

**TOWN OF SILT
REGULAR BOARD OF TRUSTEES AGENDA
MONDAY, JUNE 22, 2020 – 7:00 P.M.
MUNICIPAL COUNCIL CHAMBERS**

ESTIMATED TIME	AGENDA ITEM	PUBLIC HEARING or ACTION ITEM	STAFF PRESENTOR
	Agenda		Tab A
7:00	Call to order		Mayor Richel
	Roll call		
	Pledge of Allegiance and Moment of Silence		
	Public Comments – The Mayor will announce the time for public comment. Persons desiring to make public comment on items not on the agenda shall activate the “raise hand” function in the meeting program. For persons who will participate in the meeting by telephone, they should send an email by 5:00 p.m. on the day of the meeting to sheila@townofsilt.org indicating their desire to make public comment. For those attending in person, a “Sign In Sheet” is available in the Council Chambers. Each speaker will limit comments to no more than three (3) minutes, with a total time of 30 minutes allotted to public comments, pursuant to Section 2.28.020 of the Silt Municipal Code		
7:05	Consent agenda – 1. Minutes of the June 8, 2020 Board of Trustees meeting	Action Item	Tab B Mayor Richel
	Conflicts of Interest		
7:25	Agenda Changes		
7:25 15 min	Town of Silt Land Listings agreements – Joe Carpenter	Discussion Item	Tab C Administrator Layman
7:40 30 min	River Valley Metropolitan District Fee Sharing agreement proposal	Action Item	Tab D Administrator Layman
8:10 10 min	Coronavirus Aid, Relief and Economic Security (CARES) Act Funds Collaboration Agreement with Garfield County	Action Item	Tab E Administrator Layman
8:20 5 min	May 2020 financials and balance sheets and 2020 Budget status update	Info Item	Tab F Administrator Layman and Treasurer Tucker
8:25 10 min	Updates from Board / Board Comments		
8:35	Adjournment		

The next regularly scheduled meeting of the Silt Board of Trustees is Monday, July 13, 2020. Items on the agenda are approximate and intended as a guide for the Board of Trustees. “Estimated Time” is subject to change, as is the order of the agenda. For deadlines and information required to schedule an item on the agenda, please contact the Silt Town Clerk at 876-2353.

**TOWN OF SILT
REGULAR BOARD OF TRUSTEES MEETING
JUNE 8, 2020 – 7:00 P.M.**

The Silt Board of Trustees held their regularly scheduled meeting on Monday, June 8, 2020. Mayor Richel called the meeting to order at 7:00 p.m.

Roll call	Present	Mayor Keith Richel Mayor Pro-tem Kyle Knott Trustee Justin Brintnall Trustee Sam Flores Trustee Andreia Poston Trustee Jerry Seifert Trustee Sam Walls
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Also, present remotely were Town Administrator Jeff Layman, Town Clerk Sheila McIntyre, Community Development Director Janet Aluise, Town Treasurer Amie Tucker, Public Works Director Trey Fonner, Chief of Police Mike Kite, Town Attorney Michael Sawyer and members of the public.

Pledge of Allegiance and Moment of Silence

Public Comments – There were no public comments.

Consent Agenda

- 1) Minutes of the May 22, 2020 Emergency Remote Board of Trustees meeting
- 2) Minutes of the May 26, 2020 Board of Trustees meeting
- 3) Renewal of the Hotel & Restaurant liquor license for Miner’s Claim Restaurant

Mayor Pro-tem Knott made a motion to approve the consent agenda as presented. Trustee Walls seconded the motion, and the motion carried unanimously.

Conflicts of Interest – There were no conflicts of interest.

Agenda Changes – Administrator Layman informed the Board that staff is working on a collaboration agreement between the Town and Garfield County. He explained that DOLA has allocated money for Corona Virus relief and that the town is working on a list of expenses that would be eligible for reimbursement. He stated that an agreement would be executed with the County in an effort to get our share of the funds.

Trustee Walls asked to discuss the reopening of some sports and recreation in town and that he would like to play an audio clip from the Board of County Commissioners meeting this morning.

River Valley Metropolitan District Fee Sharing Agreement

Administrator Layman stated that the proponents of the proposed River Valley Metro District have presented a proposal to the Town to enter into an Intergovernmental Agreement to proportionally share the costs of designing, constructing and financing the roundabout. Russ Hatle started by thanking the board for their affirmative action at the last meeting and proceeded with his presentation. He went over the revenue sharing agreement that they have requested between the Town and RVMD that would be based on a percentage of the future fees to be paid to the town by the development. The amount they have requested is \$750,000 and under the proposal they have made the taxpayers would pay 58% of the roundabout cost and the town residents would pay 42% towards it.

There was lengthy discussion regarding how the percentages and caps were determined, that an upfront payment of 50% percent to the project by the Town is being requested, extraordinary benefits, money being taken away from our parks fee, setting a precedence for future developers, the need for and the construction of the roundabout, the responsibility of the other development to put in the roundabout before now at no cost to the town, the fact that more than just Silt residents will be using the roundabout, not making any payment until after the roundabout is complete, that the Board has already approved 60-mill for construction and maintenance, the hesitation to give the developer more, a possible cap on how long fees would be shared, a possible sales tax reimbursement and if the \$750,000 set in stone.

Mr. Hatle responded to the questions and concerns of the Board, adding that the fee sharing agreement would not commence until the roundabout is complete. He stated that the entire fee sharing agreement is based on the roundabout and the activity bringing new revenue into the town. Administrator Layman addressed the board about the idea of a fee reimbursement and sales tax combination. Mr. Hatle stated that everything is negotiable and would be happy to look at a cap of six-years. He added that they would be happy to work with staff to arrive at a level of payment that is agreed upon by both parties.

Attorney Sawyer explained how municipal financing works and why it is so important to have more rooftops to attract more businesses that would provide services to those people. He also explained how there will be an increase other demands on the town that additional residents will create. He spoke about the influx of certain one-time fees that the town would receive that would need to be used to subsidize the general fund to provide needed services and to also bank money for infrastructure upgrades that would be required for the new residents, adding that it would be needed for operations and investments for the next ten years.

Administrator Layman stated that staff looked at the future needs of the town and talked about the approximate sales tax and property tax that would be contributed. Trustee Brintnall suggested capturing a portion of use tax and also sales tax from businesses in the new development and placing a cap of six-years. Trustee Seifert stated that he feels that we need to watch our money as he believes that COVID isn't over yet and that we need to watch what we are doing before we make a decision. Mayor Richel stated that he doesn't want to give away fees at all and likes the idea of a tax sharing option instead with a cap of six-years and to negotiate a different value. He added that the sales tax option would help put the burden on the developer to bring in sales tax generating businesses. Mayor Pro-tem Knott also suggested a split agreement of mostly sales tax and some in small fees and take out the park fee so that money doesn't come out of that and gear the fees towards those properties that attract retail as an incentive.

The Board stated that they are still in favor of some type of agreement but not what is being presented tonight. Mr. Hatle was asked to come back with other options as suggested. The Board stated that they are more open to a roundabout contribution of \$300,000 - \$400,000 with

additional funding from a combination of approximately 75% in sales tax and 25% in use tax fees.

Mayor Richel asked if there would be any delay in the metro district if this isn't approved tonight and Mr. Hatle stated that he doesn't know how much time they have to qualify the electors and file with the court adding that he would have to evaluate where they stand. He did caution the Board in limiting them in sale tax revenue based on the location of the project.

Second reading of Ordinance No. 11, Series 2020, AN ORDINANCE EXTENDING A TEMPORARY MORATORIUM ON THE SUBMISSION, ACCEPTANCE, PROCESSING, AND APPROVAL OF ANY NEW APPLICATION FOR A TOWN OF SILT PERMIT OR LICENSE RELATED TO A MEDICAL MARIJUANA DISPENSARY OR A RETAIL MARIJUANA DISPENSARY PURSUANT TO THE AUTHORITY GRANTED BY ARTICLE XVIII, SECTION 14 AND ARTICLE XVIII, SECTION 16, RESPECTIVELY, OF THE COLORADO CONSTITUTION; DECLARING THE INTENTION OF THE TOWN BOARD TO CONSIDER THE ADOPTION OF APPROPRIATE TOWN REGULATIONS WITH RESPECT TO SUCH BUSINESSES; AND DECLARING AN EMERGENCY

Director Aluise stated that this ordinance would fill the gap between getting the new ordinances related to Titles 5 and 17 passed before the moratorium expires.

The public hearing was opened at 8:19 p.m. There were no public comments and the hearing was closed at 8:20 p.m.

Trustee Seifert made a motion to approve second reading of Ordinance No. 11, Series 2020, AN ORDINANCE EXTENDING A TEMPORARY MORATORIUM ON THE SUBMISSION, ACCEPTANCE, PROCESSING, AND APPROVAL OF ANY NEW APPLICATION FOR A TOWN OF SILT PERMIT OR LICENSE RELATED TO A MEDICAL MARIJUANA DISPENSARY OR A RETAIL MARIJUANA DISPENSARY PURSUANT TO THE AUTHORITY GRANTED BY ARTICLE XVIII, SECTION 14 AND ARTICLE XVIII, SECTION 16, RESPECTIVELY, OF THE COLORADO CONSTITUTION; DECLARING THE INTENTION OF THE TOWN BOARD TO CONSIDER THE ADOPTION OF APPROPRIATE TOWN REGULATIONS WITH RESPECT TO SUCH BUSINESSES; AND DECLARING AN EMERGENCY. Trustee Poston seconded the motion, and the motion carried unanimously.

Declaration of breach of Annexation and Development Agreement for Ferguson Crossing and direction to take legal action to enforce Town's rights

Attorney Sawyer explained how the developer is in breach of their Annexation and Development Agreement with the Town by failing to turn over .0625 shares of capital stock in the Grand River Ditch. These shares were not conveyed to Golden Gate Petroleum upon their purchase of the property and have therefore not been dedicated to the Town. The previous owner had been sent a letter by Attorney Sawyer to turn these shares over to the Town but they have failed to respond. Attorney Sawyer asked that the Board give staff direction to send a final default letter to the previous owner with authority to initiate legal proceedings to enforce the ADA and to obtain ownership of the partial share of the ditch. He added that the ADA also contains an attorney fee clause that would allow the town reimbursement should they prevail.

Mayor Pro-tem Knott made a motion to direct staff to send a notice of breach of the Annexation and Development Agreement to Ferguson Crossing, LLC regarding the entities failure to dedicate .0625 shares of water in the Grand River Ditch. Trustee Seifert seconded the motion, and the motion carried unanimously.

Plans for the re-opening of Town Hall

Administrator Layman stated that Town Hall opened back up to the public today. He proceeded to go over his memo on the steps and precautions that are being taken in regards to working with our customers, visitors, employees and the conduct of board meetings. Staff has taken the necessary measures to help everyone feel safe and comfortable. When asked if customers were required to wear masks, Administrator Layman stated that they will be asked to, adding that staff would hope that customers would be considerate of the employees so that they are comfortable assisting them as well.

Administrator and Staff report

Mayor Pro-tem Knott commented about the length of time the sprinklers run at Stoney Ridge ballfield.

Mayor Richel declared adjournment as the Board of Trustees and convened as the Silt Urban Renewal Authority

Approval of Silt Urban Renewal Authority amended by-laws

Attorney Sawyer stated that this is a housekeeping item and that this amendment updates the by-laws from the current 2012 version. The revisions address the terms of office, the executive director and meetings. Attorney Sawyer provided a brief explanation of the urban renewal authority and how it works.

Commissioner Knott made a motion to approve the Silt Urban Renewal Authority amended by-laws. Commissioner Walls seconded the motion, and the motion carried unanimously.

Mayor Richel declared adjournment as the Silt Urban Renewal Authority and reconvened as the Board of Trustees

Discussion regarding the reintroduction of sports and recreation

Trustee Walls stated that this discussion is to hopefully help bring back some sense of normalcy due to the pandemic by starting to reintroduce sports again. He played a video from the Board of County Commissioners meeting this morning where a question was asked regarding sports in towns and how we can move forward with certain activities that don't involve close contact with another person as long as social distancing practices are maintained.

Director Aluisse stated that the town has applied for a variance with Garfield County Health for team sports and movie night but have yet to receive a response. She added that it is still unknown regarding concerts but that staff will be submitting another plan for them. Trustee

Walls stated that he appreciates the work that staff has done to apply for these things so that we as a town can try and move forward. Mayor Pro-tem Knott stated that those who are comfortable with opening up sports again will sign up their kids, adding that he also supports staff moving forward with these allowable activities as long as staff is comfortable in doing them.

Administrator Layman stated that staff is moving forward as they receive guidance from the State and Garfield County so as not to jeopardize the town's position in terms of liability. He added that while the town would like to have a concert, there is the concern that it would attract a large number of people and that we would not be able to handle all of them. It was suggested that if the town were allowed to host a concert that maybe it could issue a limited amount of tickets acceptable to public health and offer them to Silt residents first.

Updates from Board / Board comments

Trustee Flores stated that he feels we are going the right direction on the fee sharing and that staff is doing a tremendous job on this project. Trustee Brintnall thanked staff for continuing to move the town forward. He also reminded people that regardless of their feelings, not to damage other people's property to express their opinions, and to keep an eye on each other and make sure that everyone is safe. Trustee Walls stated that he appreciates what the police department does and by being on the front lines. He added that staff as a whole has done a great job by being ahead of the game by how they are dealing with everything from budgets, to recreation to everything else. He also thanked public works for the job they have done on Flying Eagle park. Trustee Poston thanked staff for their efforts to be ahead of the game in regards to COVID19 and keeping them informed. Trustee Seifert thanked the staff for doing a good job and recognized the board for the major steps they have taken with recent projects on the agenda adding that this board has worked very well together. Mayor Pro-tem Knott agreed with the other Trustees' comments tonight. He also suggested that the town consider creating some type of annual program that involves ideas outside the box that involve our local businesses. Mayor Richel agreed with all and asked that everyone watch out for each other. He also thanked all of the Trustees for being here tonight and for their input and staff for their hard work.

Adjournment

Trustee Seifert made a motion to adjourn. Trustee Brintnall seconded the motion, and the motion carried unanimously. Mayor Richel adjourned the meeting 9:03 p.m.

Respectfully submitted,

Approved by the Board of Trustees

Sheila M. McIntyre, CMC
Town Clerk

Keith B. Richel
Mayor

**TOWN OF SILT
BOARD OF TRUSTEES REGULAR MEETING
June 17, 2020**

AGENDA ITEM SUMMARY

SUBJECT: Town of Silt Land Listings Agreement

PROCEDURE: Action Item

SUMMARY AND BACKGROUND OF SUBJECT MATTER:

The Town of Silt has a contract with local Real Estate broker Joe Carpenter to list and sell two parcels of land. One of the parcels is adjacent to Kum n Go on Main Street and the other on River Frontage Road adjacent to the Holiday Inn Express. Please see attached. The listings are set to expire at the end of June.

Mr. Carpenter will be present to discuss the state of real estate and we will take direction on whether or not to renew this agreement. The listings were about to expire and I took the liberty of signing a two week extension in order to provide time for the Board to consider next steps.

ORIGINATED BY: Jeff Layman

PRESENTED BY: Jeff Layman

DOCUMENTS ATTACHED: -Real Estate Listings
-Comparable Listings

TOWN ATTORNEY REVIEW [x] YES [] NO **INITIALS: MJS**

SUBMITTED BY:

Jeff Layman
Jeff Layman, Town Administrator

REVIEWED BY:

Sheila M. McIntyre
Sheila M. McIntyre, Town Clerk



Integrated Mountain Properties
 1430-A Railroad Avenue Rifle, CO 81650
 Joe Carpenter
 joe.carpenter@integratedmtn.com
 Ph: 970-309-0910

The printed portions of this form, except differentiated additions, have been approved by the Colorado Real Estate Commission. (AE42-6-19) (Mandatory 1-20)

THIS FORM HAS IMPORTANT LEGAL CONSEQUENCES AND THE PARTIES SHOULD CONSULT LEGAL AND TAX OR OTHER COUNSEL BEFORE SIGNING.

LISTING CONTRACT AMEND/EXTEND

Date: 6/17/2020

This Listing Contract Amend/Extend ("Amend/Extend") amends the following listing contract which is checked (Listing Contract):

- Exclusive Right-to-Sell Listing Contract** (Seller Listing Contract) or;
- Exclusive Right-to-Lease Listing Contract** (Landlord Listing Contract),

dated 6/3/2019, relating to the Sale or Lease of the following legally described real estate in the County of Garfield, Colorado:

Parcel A TOWN OF SILT MINOR SUBDIVISION

known as 1535 River Frontage Road, Silt, CO 81650 (Property).

- Exclusive Right-to-Buy Listing Contract** (Buyer Listing Contract) or;
- Exclusive Tenant Listing Contract** (Tenant Listing Contract),

dated , between Brokerage Firm named below and the undersigned.

This Amend/Extend will control in the event of any conflict with the Listing Contract to which it amends.

The parties agree that the Listing Contract is amended as follows:

1. The date ending the Listing Period is changed to 6/20/2021
2. The price or rental rate is changed to \$ n/a.
3. **Additional amendments:**
n/a

All other terms and conditions of the Listing Contract remain the same.

Seller **Landlord** **Buyer** **Tenant**

_____ Date: _____

Initials _____

58 Signature: **Town of Silt**
59 **By: Jeff Layman, Town Administrator**
60

61 **Brokerage Firm:**
62 **Integrated Mountain Properties**
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66 
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68

Date: **6/17/2020**

69
70 Broker's Signature: **Joe Carpenter**
71

72

73 **No. AE42-6-19. LISTING CONTRACT AMEND/EXTEND**
74

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Initials _____



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 Joe Carpenter
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- Exclusive Right-to-Sell Listing Contract** (Seller Listing Contract) or;
- Exclusive Right-to-Lease Listing Contract** (Landlord Listing Contract),

dated 6/3/2019, relating to the Sale or Lease of the following legally described real estate in the County of Garfield, Colorado:

LOTS 1-20 INCLUSIVE, BLOCK 2, AMEDEO`S FIRST ADDITION TO THE TOWN OF SILT TOGETHER WITH THE ALLEY BETWEEN 10TH STREET AND 11TH STREET AND THE WESTERLY 30 FEET OF 11TH STREET SOUTH OF MAIN STREET AS SHOWN ON THE PLAT OF AMEDEO`S FIRST ADDITION RECORDED JANUARY 4, 1957 UNDER RECEPTION NO. 196355 AND AS VACATED BY TOWN OF SILT ORDINANCE NO. 29 SERIES OF 2001 RECORDED MARCH 4, 2002 IN BOOK 1333 AT PAGE 899 UNDER RECEPTION NO. 598294 COUNTY OF GARFIELD.LD, STATE OF COLORADO.

known as 1007 Highway 6 & 24, Silt, CO 81652 (Property).

- Exclusive Right-to-Buy Listing Contract** (Buyer Listing Contract) or;
- Exclusive Tenant Listing Contract** (Tenant Listing Contract),

dated , between Brokerage Firm named below and the undersigned.

This Amend/Extend will control in the event of any conflict with the Listing Contract to which it amends.

The parties agree that the Listing Contract is amended as follows:

1. The date ending the Listing Period is changed to 6/30/2021
2. The price or rental rate is changed to \$ 149,000.
3. **Additional amendments:**
n/a

Initials _____

58 All other terms and conditions of the Listing Contract remain the same.

59

60 Seller Landlord Buyer Tenant

61

62

63 _____ Date: _____

64 Signature: **Town of Silt**

65

66 **By: Jeff Layman, Town Administrator**

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68 **Brokerage Firm:**

69 **Integrated Mountain Properties**

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Date: **6/17/2020**

76 Broker's Signature: **Joe Carpenter**

77

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79 **No. AE42-6-19. LISTING CONTRACT AMEND/EXTEND**

80

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Initials _____



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Joe Carpenter

Integrated Mountain Properties

Mobile - (970) 309-0910

joe.carpenter@integratedmtn.com

<http://IntegratedMountainGroup.com>



Type:	Commercial Land	Major Area:	Silt	Area:	11-Silt Proper
List Price Per/Acre:	309,836.07				
Lot Size:	22,001 - 32000	Acreeage:	Refer to Lot Size		
Short Sale:	No	REO:	No	Auction:	No
Foreclosure:	No	Member Association:	Glenwood Association		
Sub/Loc:	Lyon Sub	Lot SqFt:	26,430	Nbr of Acres:	0.61
County:	Garfield	Zoning:	B-2 PUD	# of Units Allowed:	1
PUD:	Yes				
Metro Tax District:	No	Taxes:	3,655	Tax Year:	2019
Transfer Tax:	No	Payment Per:	Unknown	Special Assessments:	0
HOA Dues Y/N:	No	Annual HOA Dues:		Association Fee:	0
Association Fee Frequency:	Annually	Total HOA Fee Per Year:			
Proposed Close Date:	09/04/2019	Sold Price Per/Acre:	0		
Public Remarks: High traffic and visibility this commercial lot is located at the entrance of the Lyons Subdivision PUD in Silt! Lot 79 is 26,430+/- square feet and offers numerous possibilities. Buy this lot today and join the other great business in the subdivision which includes a medical office, postal office, restaurants, professional offices and more.					
Legal: Section: 11 Township: 6 Range: 92 Subdivision: LYON SUB PUD Lot: 79 PH III					
Directions: Take the Silt Exit to round-about. Take the first exit heading East on Main Street/Highway 6 & 24. Go approximately 1/2 mile and turn right onto Lyon Blvd. Turn Right onto Silver Spur. Property is on your right. Sign on property.					
Allowable Uses: Hospitality; Hotel/Lodge; Income; Industrial - Light; Mixed Use; Office; Restaurant/Bar; Retail; Other		Water: City; Tap Fee Unpaid		Crops: No	
Access: Paved		Water Rights: None		Lot Description: Corner Lot; Flat	
Electric: Electric w/in 100 ft		Sanitation: Sewer; Tap Fee Unpaid		Sign: Yes	
Gas: Nat Gas w/in 100 Ft		Mineral Rights: No		Possession: DOD	
Asking Price:	175,000	Original List Price:	189,000	Sold Date:	09/04/2019
Sold Price:	140,000	How Sold:	Conventional Fixed		



Provided as a courtesy of

Joe Carpenter

Integrated Mountain Properties

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<http://IntegratedMountainGroup.com>



©2019 Property of Aspen/Glenwood MLS

Type: Commercial Land **Major Area:** Silt **Area:** 11-Silt Proper
List Price Per/Acre: 343,733.33

Lot Size: 6,001 - 12,000 **Acreage:** Refer to Lot Size

Short Sale: No **REO:** No **Auction:** No
Foreclosure: No **Member Association:** Glenwood Association

Sub/Loc: Lyon Sub **Lot SqFt:** 9,023 **Nbr of Acres:** 0.21
County: Garfield **Zoning:** CM **# of Units Allowed:**
PUD:

Metro Tax District: No **Taxes:** 1,587.20 **Tax Year:** 2018
Transfer Tax: No **Payment Per:**
HOA Dues Y/N: No **Annual HOA Dues:**
Association Fee **Total HOA Fee Per Year:**
Frequency: Annually

Proposed Close Date: 08/30/2019 **Sold Price Per/Acre:** 0

Public Remarks: Commercial Lot in Lyon industrial park.High Viability.
Legal: Section: 11 Township: 6 Range: 92 Subdivision: LYON SUB PUD Lot: 154 RESUB OF LOTS 78A & 78B
Directions: East Silt close to post office.

Allowable Uses: Industrial - Light; Mixed Use;
Office; Retail; Warehouse
Access: Paved
Electric: Electric at Property
Gas: Nat Gas at Property

Water: City
Sanitation: Sewer; Tap Fee Unpaid
Mineral Rights: No

Lot Description: Flat; View
Sign: Yes
Possession: DOD

Asking Price: 72,184 **Original List Price:** 72,184 **Sold Date:** 08/30/2019
Sold Price: 64,000 **How Sold:** Cash



Provided as a courtesy of

Joe Carpenter

Integrated Mountain Properties

Mobile - (970) 309-0910

joe.carpenter@integratedmtn.com

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©2019 Property of Aspen/Glenwood MLS

Type:	Commercial Land	Major Area:	Silt	Area:	11-Silt Proper
List Price Per/Acre:	355,200				

Lot Size:	6,001 - 12,000	Acreage:	Refer to Lot Size
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Short Sale:	No	REO:	No	Auction:	No
Foreclosure:	No	Member Association:	Glenwood Association		

Sub/Loc:	Lyon Sub	Lot SqFt:	8,880	Nbr of Acres:	0.20
County:	Garfield	Zoning:	CM	# of Units Allowed:	
PUD:					

Metro Tax District:	No	Taxes:	1,561.84	Tax Year:	2018
Transfer Tax:	No	Payment Per:		Special Assessments:	
HOA Dues Y/N:	No	Annual HOA Dues:		Association Fee:	
Association Fee Frequency:	Annually	Total HOA Fee Per Year:			

Proposed Close Date:	02/14/2020	Sold Price Per/Acre:	0
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Public Remarks: Commercial Lot in Lyon industrial park.High Viability
Legal: Section: 11 Township: 6 Range: 92 Subdivision: LYON SUB PUD Lot: 153 RESUB OF LOTS 78A & 78B 8880 SQUARE FEET
Directions: East Silt close to post office.

Allowable Uses: Industrial - Light; Mixed Use;
 Office; Retail; Warehouse
Electric: Electric at Property
Gas: Nat Gas at Property
Water: City

Sanitation: Tap Fee Unpaid
Mineral Rights: No
Lot Description: Flat; View

Terms Offered: Cash
Sign: Yes
Possession: DOD

Asking Price:	71,040	Original List Price:	71,040	Sold Date:	02/14/2020
Sold Price:	54,000	How Sold:	Cash		

**TOWN OF SILT
BOARD OF TRUSTEES REGULAR MEETING
June 22, 2020**

AGENDA ITEM SUMMARY

SUBJECT: River Valley Metropolitan District Fee Sharing Agreement Proposal

PROCEDURE: Action Item

SUMMARY AND BACKGROUND OF SUBJECT MATTER:

Proponents of the River Valley Metro District have presented a modified proposal to the Town of Silt to enter into an Intergovernmental Agreement to proportionally share the costs of designing, constructing and financing the roundabout.

Attached are documents from RVMD describing their proposal and the fees they believe their project will generate. Also attached in the written response by Town Staff presenting what we believe may be agreeable to the Board of Trustees, based on comments at the last Board meeting and additional new information.

ORIGINATED BY: Jeff Layman

PRESENTED BY: Jeff Layman

DOCUMENTS ATTACHED: -RVMD Fee Sharing Proposal
-Staff Memo

TOWN ATTORNEY REVIEW [] YES [x] NO **INITIALS:**

SUBMITTED BY:

Jeff Layman
Jeff Layman, Town Administrator

REVIEWED BY:

Sheila M. McIntyre
Sheila M. McIntyre, Town Clerk

MEMORANDUM

To: Board of Trustees
From: Jeff Layman, Town Administrator
Date: June 15, 2020
Re: River Valley Metro District Fee Sharing Proposal: Roundabout Cost Recovery

BACKGROUND:

Proponents of the River Valley Metro District have presented a modified proposal to the Town of Silt to enter into an Intergovernmental Agreement to proportionally share the costs of designing, constructing and financing the roundabout in consideration for the benefits received by the Town and its citizens. RVMD proponent Russ Hatle presented the initial proposal to the Board on May 11 with a follow up on June 8. This proposal modifies their position.

PROPONENT'S PROPOSAL:

Raley Ranch Projects will design and construct a CDOT approved roundabout at the entrance to the Painted Pastures development at Overo Boulevard and State Highway 6. RVMD will ultimately finance the improvements.

Terms of the proposed Cost Recovery IGA are outlined in the attached information provided by the developer. In summary, RVMD asks the Town for:

- A fee credit for the Vista 96 project equal to 67% of the permit/review and use tax generated by Vista and the roundabout. This amounts to about \$180,000 while the Town will retain \$95,000 of these fees and taxes.
- 25% of the permit/review/use tax generated by all of the other projects up to a cap of \$250,000 over a 6 year period, plus
- 33% of sales tax generated from commercial/retail activities with in Painted Pastures up to a cap of \$200,000 over an 8 year period.

This arrangement provides a front loading split of fees generated in 2020 by Vista and the roundabout. This would reduce the total permit/review and use tax paid by Vista from \$1,217,000 to \$1,036,000.

The remaining permit/review/use taxes and fees would be shared 75% to the Town and 25% to RVMD up to a maximum of \$250,000 to RVMD over a 6 year period.

Under the proposal, the proponent is not asking to share in water/wastewater, construction or park impact fees. These fees may generate as much as \$4.6 M and the Town will retain all of it for its uses.

Except for the initial fee "credit", fees and taxes would be paid by developers when building permits are drawn and the Town would make quarterly payments to RVMD. The revenue remitted to the Metro District from the Permit Fees would be pledged to either costs of additional public infrastructure to be installed by the Metro District or repayment of Metro District debt incurred for the installation of the roundabout.

ANALYSIS:

In our June 8 memo, we evaluated the future needs of the Town in the context of the growth suggested over the length of time covered in this proposal. As noted, it is generally accepted that residential growth does not “pay its own way”.

The RVMD “Development Plan” projects apartments to begin construction in 2020, with full build-out of all units in 2026, a period of six years. The first full year of housing to be occupied will be 2022 and the first full year of final phase housing is anticipated to be 2027.

It appears that the developer expects population growth of between 700 and 900 people based on construction of between 358 and slightly over 400 units. Using 800 results in a 26% increase in the Town’s current population over a six-year period. As many as 240 people may inhabit the first apartment project, Vista 96.

We have estimated that 800 additional Silt residents will have an approximate \$2.2 M General Fund impact on Town services by full buildout in 2027. At the same time, residents living in the development may contribute as much as \$333,000 to sales tax revenue in Silt. Additionally, these new homes may contribute more \$147,000 in additional property taxes.

We believe the total fee revenue between 2020 and 2027, if the development achieves buildout by then, will be about \$1,451,800. Use taxes paid on construction materials may amount to \$703,332 for a total of \$2,155,133. If sales and property taxes are included, the additional revenue over the period might reach as much as \$2,526,826.

With expenses of \$2.2 M, this may result in net General Fund revenue of about \$326,826.

SALES TAX INCENTIVE LIMITATIONS:

As we have explored the sales tax incentive option, we have learned that:

- The Silt Municipal Code provides that voter approval is necessary if the incentive requires a multi-year fiscal obligation. These kinds of agreements are often written to include “failure to appropriate” language in it, meaning the Board would need to appropriate funds in each year’s budget to fulfill the agreement. So doing means that the agreement does not constitute a multi-year fiscal obligation and if the developer is willing to assume the risk of non-appropriation, no election is required.
- Another obstacle is financial in nature. For a business to receive \$100,000 in sales tax reimbursement, it would require it to earn nearly \$1.7 M annually for six years. This may not be likely for this location.

CONCLUSION:

The proponent has dropped the request to share in water/wastewater and all impact fees. It still wishes to share in review fees and use taxes to a total of about \$430,000 over six years. It has also proposed to collect 33% of sales tax generated to a cap of \$200,000 over eight years. This amount of sales tax revenue may be difficult to attain.

In light of these facts, I have suggested that the following may be palatable by the Board of Trustees given the discussion of June 8 and the additional information now presented.

- Up front reimbursement of Roundabout use tax: \$26,209
- Up front reimbursement of 50% of Vista use tax and fees: \$83,322
- 25% of fees up to \$200,000 over six years: \$200,000
- 33% of sales tax up to \$100,000 over ten years: \$100,000
 - Total \$409,531



Revised Fee Sharing Proposal between Town of Silt and River Valley Metropolitan District (RVMD) June 17, 2020

At the meeting on June 8th, the Board of Trustees provided their sense of direction on fee sharing. Our goal is to craft a solution that incorporates the guidance from the Board and also responds to the objectives of the District and Developer.

Completion of the roundabout and commencement of the Vista 96 apartment complex are critical first elements in achieving the successful vision of the new Painted Pastures. They are also important to jumpstart the effort to attract commercial and retail opportunities. We believe it is beneficial to provide incentives supporting both of those projects.

We request Trustees consider sharing fees with RVMD as follows:

- A fee credit for the Vista 96 project equal to 67% of the permit/review and use tax generated by Vista and the roundabout.
- 25% of the permit/review/use tax generated by all of the other projects up to a cap of \$250,000 over a 6 year period, plus
- 33% of sales tax generated from commercial/retail activities with in Painted Pastures up to a cap of \$200,000 over an 8 year period

This arrangement provides a front ending split of fees generated in 2020 by Vista and the roundabout, resulting in \$180,000 to directly assist those projects (\$95,000 is retained by the Town). This would reduce the total permit/review and use tax paid by Vista from \$1,217,000 to \$1,036,000.

The remaining permit/review/use taxes and fees would be shared 75% to the Town and 25% to RVMD up to a maximum of \$250,000 to RVMD over a 6 year period.

Sales tax sharing is much more difficult to quantify and estimate. Permit and review fees and use tax are predictable and a function of construction. Sales tax is highly dependent on the type of business and revenues generated. Given our limited commercial acreage at Painted Pastures and a location that is distant from the I-70 interchange, it is more likely that we will attract smaller businesses. An establishment with revenues of \$50,000 a month would generate \$18,000 in annual sales tax and a \$6,000 sharing to RVMD. Our proposed cap averages \$25,000 over the 8 year period.

In summary, full development planned within the RVMD will generate a total of \$6,097,000 in fees for the Town. The Town retains all of the water and impact fees totaling \$4.624 million while agreeing to share in permit, review and use tax fees with RVMD for a total of \$430,000. This represents 7% of all fees collected and equals approximately 25% of the roundabout cost. The sharing period ends after 6 years. In addition, the Town agrees to share one third of future sales tax

revenue from commercial and retail businesses development within the District capped at \$200,000 over an 8 year period.

The fee sharing as outlined is a fair incentive to the Developer to construct the roundabout immediately, to Vista Opportunity Fund to start construction of the 96 units of affordable housing immediately and to the District to provide financing as assessed values increase. It also represents an equitable participation by the Town and residents outside of the District who will share in the extraordinary public benefits of the improvements and the significant water and waste water funding.



Fees Generated within RVMD							
	2020	2021	2022	2023	2024	2025	Total
Water Fees	\$854,189	\$225,049	\$482,556	\$826,759	\$1,442,227	\$334,908	\$4,165,688
Impact Fees	\$119,520	\$18,660	\$47,375	\$96,375	\$144,450	\$32,085	\$458,465
Permit/Review Fees	\$143,383	\$40,549	\$96,042	\$155,062	\$250,952	\$68,188	\$754,177
Use Tax	\$126,309	\$37,200	\$98,660	\$142,125	\$241,054	\$74,116	\$719,465
Total Fees	\$1,243,402	\$321,458	\$724,633	\$1,220,321	\$2,078,684	\$509,297	\$6,097,795
Less: Water & Impact Fees	(\$973,709)	(\$243,709)	(\$529,931)	(\$923,134)	(\$1,586,677)	(\$366,993)	(\$4,624,153)
Available for Sharing	\$269,693	\$77,749	\$194,703	\$297,187	\$492,006	\$142,304	\$1,473,642

RVMD Proposal									
Rate	Cap	Allocation	2020	2021	2022	2023	2024	2025	Total
67%		Available for Sharing	\$269,693	\$77,749	\$194,703	\$297,187	\$492,006	\$142,304	\$1,473,642
		Vista Fee Credit	(\$180,694)	\$0	\$0	\$0	\$0	\$0	(\$180,694)
		Share Avail. after Credit	\$88,999	\$77,749	\$194,703	\$297,187	\$492,006	\$142,304	\$1,292,948
33%	\$250,000	All Other Permit/Review	\$0	\$25,657	\$64,252	\$98,072	\$62,019	\$0	\$250,000
		Sub Total RVMD	\$0	\$25,657	\$64,252	\$98,072	\$62,019	\$0	\$250,000
		Retained by the Town	\$88,999	\$52,092	\$130,451	\$199,116	\$429,987	\$142,304	\$1,042,948
33%	\$200,000	Sales Tax	\$0	\$0	?	?	?	?	\$200,000
RVMD Share (credit, other, sales tax) of Total						10.0%			
RVMD Reliable Share (credit, other) of Total						7.1%			
RVMD Share as % of Roundabout						24.7%			

Fees Generated within RVMD							
	2020	2021	2022	2023	2024	2025	Total
Water Fees	\$854,189	\$225,049	\$482,556	\$826,759	\$1,442,227	\$334,908	\$4,165,688
Impact Fees	\$119,520	\$18,660	\$47,375	\$96,375	\$144,450	\$32,085	\$458,465
Permit/Review Fees	\$143,383	\$40,549	\$96,042	\$155,062	\$250,952	\$68,188	\$754,177
Use Tax	\$126,309	\$37,200	\$98,660	\$142,125	\$241,054	\$74,116	\$719,465
Total Fees	\$1,243,402	\$321,458	\$724,633	\$1,220,321	\$2,078,684	\$509,297	\$6,097,795
Less: Water & Impact Fees	(\$973,709)	(\$243,709)	(\$529,931)	(\$923,134)	(\$1,586,677)	(\$366,993)	(\$4,624,153)
Available for Sharing	\$269,693	\$77,749	\$194,703	\$297,187	\$492,006	\$142,304	\$1,473,642

RVMD Proposal									
Rate	Cap	Allocation	2020	2021	2022	2023	2024	2025	Total
		Available for Sharing	\$269,693	\$77,749	\$194,703	\$297,187	\$492,006	\$142,304	\$1,473,642
67%		Vista Fee Credit	(\$180,694)	\$0	\$0	\$0	\$0	\$0	(\$180,694)
		Share Avail. after Credit	\$88,999	\$77,749	\$194,703	\$297,187	\$492,006	\$142,304	\$1,292,948
33%	\$250,000	All Other Permit/Review	\$0	\$25,657	\$64,252	\$98,072	\$62,019	\$0	\$250,000
		Sub Total RVMD	\$180,694	\$25,657	\$64,252	\$98,072	\$62,019	\$0	\$430,694
		Retained by the Town	\$88,999	\$52,092	\$130,451	\$199,116	\$429,987	\$142,304	\$1,042,948
33%	\$200,000	Sales Tax	\$0	\$0	?	?	?	?	\$200,000
		RVMD Share (credit, other, sales tax) of Total			10.0%				\$180,694
		RVMD Reliable Share (credit, other) of Total			7.1%				\$250,000
		RVMD Share as % of Roundabout			24.7%				\$200,000
							Fee Credit		\$180,694
							Permit/Review/Use Tax		\$250,000
							Sales Tax		\$200,000
							Potential Total		\$630,694

Jeff Layman Proposal									
Rate	Cap	Allocation	2020	2021	2022	2023	2024	2025	Total
		Available for Sharing	\$269,693	\$77,749	\$194,703	\$297,187	\$492,006	\$142,304	\$1,473,642
50%		Vista Fee Credit	(\$147,951)	\$0	\$0	\$0	\$0	\$0	(\$147,951)
		Share Avail. after Credit	\$121,742	\$77,749	\$194,703	\$297,187	\$492,006	\$142,304	\$1,325,691
25%	\$200,000	All Other Permit/Review	\$0	\$19,437	\$48,676	\$74,297	\$57,590	\$0	\$200,000
		Sub Total RVMD	\$147,951	\$19,437	\$48,676	\$74,297	\$57,590	\$0	\$200,000
		Retained by the Town	\$121,742	\$58,311	\$146,027	\$222,891	\$434,416	\$142,304	\$1,273,642
33%	\$100,000	Sales Tax	\$0	\$0	?	?	?	?	\$100,000
		RVMD Share (credit, other, sales tax) of Total			7.2%				\$147,951
		RVMD Reliable Share (credit, other) of Total			5.7%				\$200,000
		RVMD Share as % of Roundabout			19.9%				\$100,000
							Fee Credit		\$147,951
							Permit/Review/Use Tax		\$200,000
							Sales Tax		\$100,000
							Potential Total		\$447,950

**TOWN OF SILT
BOARD OF TRUSTEES REGULAR MEETING
June 17, 2020**

AGENDA ITEM SUMMARY

SUBJECT: Coronavirus Aid, Relief and Economic Security (CARES) Act Funds Collaboration Agreement with Garfield County

PROCEDURE: Action Item

SUMMARY AND BACKGROUND OF SUBJECT MATTER:

The CARES Act has allocated money for local governments to reduce the financial impact of the pandemic. It allows Towns like Silt to be reimbursed for costs incurred for ameliorating the effects of COVID-19. The State of Colorado is distributing \$275M and requires that local governments with qualifying expenses enter into a Collaboration Agreement with the County. The agreement attached is signed by Garfield County Chair John Martin.

The Town of Silt has expended unbudgeted funds for hours worked on COVID related activities, food vouchers for individuals in need, business assistance funds, PPE, additional cleaning and sanitizing and more. We are currently tabulating those costs.

Staff suggests that the Board of Trustees vote to sign this agreement.

ORIGINATED BY: Jeff Layman

PRESENTED BY: Jeff Layman

DOCUMENTS ATTACHED: -Collaboration Agreement

TOWN ATTORNEY REVIEW [] YES [x] NO INITIALS:

SUBMITTED BY:

Jeff Layman
Jeff Layman, Town Administrator

REVIEWED BY:

Sheila M. McIntyre
Sheila M. McIntyre, Town Clerk

**COLLABORATION AGREEMENT
REGARDING DISBURSEMENT OF CORONAVIRUS AID, RELIEF AND
ECONOMIC SECURITY ACT FUNDS TO COUNTY AND LOCAL GOVERNMENTS**

THIS COLLABORATION AGREEMENT (“Agreement”), is made this 8th day of June, 2020, by and between COUNTY OF GARFIELD, STATE OF COLORADO, a body politic and corporate (the “County”) and the TOWN OF CARBONDALE, CITY OF GLENWOOD SPRINGS, TOWN OF NEW CASTLE, TOWN OF SILT, CITY OF RIFLE AND THE TOWN OF PARACHUTE IN THE STATE OF COLORADO, together considered quasi-municipal corporations and political subdivisions of the State of Colorado, (the “Local Governments”). The County and the Local Governments shall be referred to herein, individually, as a “Party” and, collectively, as the “Parties.”

RECITALS

A. On May 29, 2020 – Colorado Department of Local Affairs (DOLA) will allocate up to \$275M to Counties and Local Governments across the state from the Coronavirus Relief Fund (CVRF), in an effort to reduce the financial impact of the COVID-19 pandemic.

B. The U.S. Congress mandated CVRF as part of the federal CARES Act under Title V. It allows local governments to receive reimbursements for necessary expenditures that were not accounted for in the most recent local government budget, that were incurred as of March 1st due to the COVID-19 public health emergency.

C. The purpose of this Agreement is to provide the structure for how the Parties become eligible and obtain access to funds authorized by Title V, Section 5001(d) of the CARES Act and specifically allows the County and Local Governments to request reimbursement for program payments that: 1) are necessary expenditures incurred due to the public health emergency with respect to Coronavirus Disease 2019 (COVID-10); 2) were not accounted for in the budget more recently approved as of the date of enactment [March 27, 2020] of this section for the local government; and 3) were incurred during the period that begins on March 1, 2020 and ends on December 30, 2020. Eligible expenditure guidance is provided by the U.S. Treasury (attached as *Exhibit A*).

D. Section 18(2) of Article XIV of the Colorado Constitution and Sections 29-1-201, et seq. and 29-20-105 of the Colorado Revised Statutes authorize and encourage governments to cooperate by contracting with one another for their mutual benefit.

E. The COVID-19 pandemic has created myriad economic distress and unanticipated costs in American society to individuals and families, to businesses, and to the state and local governments addressing the pandemic’s effects.

F. Congress recently enacted the CARES Act to provide relief funds to individuals, businesses, and state and local governments.

G. The CARES Act allows the Parties to be reimbursed for costs incurred in fighting and ameliorating the effects of COVID-19 according to guidance from the US Treasury attached in **Exhibit A**.

H. Pursuant to the terms of this Agreement, the Parties wish to be reimbursed individually for COVID-19 related costs incurred by the Parties.

NOW, THEREFORE, in consideration of the mutual promises and covenants contained herein, the Parties agree as follows:

I. FUNDING ALLOCATION FORMULA

CARES Act funds are allocated based on the percentage of the population in a given state that resides in the jurisdiction requesting funding from the federal government. The County is similarly allocating CARES Act funds based on the percentage of the County population residing in its cities and towns, as well as in the unincorporated portions of the County. Population numbers are determined from the most recent published numbers (2018) from the State Demography Office within the Department of Local Affairs (DOLA). The spreadsheet attached as **Exhibit B**, and incorporated herein, shows the amount of CARES Act funds available to each Garfield County city and town and unincorporated Garfield County pursuant to population.

II. PROCESS TO OPT-IN

The Parties that desire to participate shall complete a one-time opt-in web-based form which will be submitted via DOLA's Grant Portal no later than July 7th, 2020. This form requires affirmations of spending, reporting, monitoring, and certain federal requirements of local government participants for the Coronavirus Relief Funds.

III. REIMBURSEMENT ELIGIBILITY AND ACCOUNTING

By this Agreement, the County and Local Governments will separately apply for the funds allocated to them as allocated in **Exhibit B**.

By this Agreement, the Parties understand they will receive an allocation to proceed with reimbursement requests. All eligible reimbursement requests must be accompanied by the Request for Reimbursement (RFR) form provided by DOLA along with all supporting documentation and proof of payment. All allocation agreements will expire by March 31, 2021, for expenses incurred during the period that begins on March 1, 2020 and ends on December 30, 2020.

Eligible CARES Act reimbursement funds for COVID-19 related costs are set forth in guidance provided by the U.S. Treasury, attached as **Exhibit A**. Generally, Title V, Section 5001(d) of the CARES Act provides the eligible purposes for which Coronavirus Relief Fund payments may be used. Specifically, it allows local governments to request reimbursement for program payments that:

- 1) Are necessary expenditures incurred due to the public health emergency with respect to Coronavirus Disease 2019 (COVID-19);

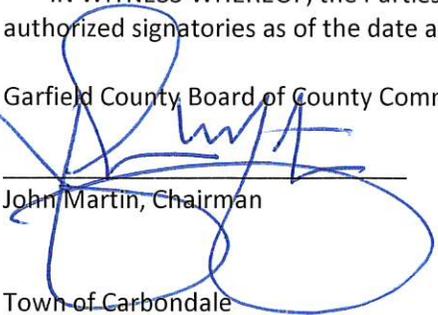
- 2) Were not accounted for in the budget most recently approved as of the date of enactment [March 27, 2020] of this section for the local government; and
- 3) Were incurred during the period that begins on March 1, 2020 and ends on December 30, 2020.

In the event that the full allotment allocated to the individual Parties (described in **Exhibit B**) is not fully drawn down by December 30, 2020, the balance shall be reallocated to the unincorporated Garfield County balance for further COVID-19 related expenses rather than returned to the Department of Local Affairs Coronavirus Relief Fund Reserve.

IN WITNESS WHEREOF, the Parties hereto have caused this instrument to be executed by properly authorized signatories as of the date and year first above written.

Garfield County Board of County Commissioners

Town of New Castle



 John Martin, Chairman

 Art Riddile, Mayor

Town of Carbondale

Town of Silt

 Dan Richardson, Mayor

 Keith Richel, Mayor

City of Glenwood Springs

City of Rifle

 Jonathon Godes, Mayor

 Barbara Clifton, Mayor

Town of Parachute

 Roy B. McClung, Mayor

Attachments: Exhibit A: U. S. Treasury Coronavirus Relief Fund Guidance for State, Territorial, Local and tribal Governments, April 22, 2020

Exhibit B: Population Estimates: 2018 Colorado Department of Local Affairs (DOLA), State Demography Office

EXHIBIT A

Coronavirus Relief Fund Guidance for State, Territorial, Local, and Tribal Governments April 22, 2020

The purpose of this document is to provide guidance to recipients of the funding available under section 601(a) of the Social Security Act, as added by section 5001 of the Coronavirus Aid, Relief, and Economic Security Act (“CARES Act”). The CARES Act established the Coronavirus Relief Fund (the “Fund”) and appropriated \$150 billion to the Fund. Under the CARES Act, the Fund is to be used to make payments for specified uses to States and certain local governments; the District of Columbia and U.S. Territories (consisting of the Commonwealth of Puerto Rico, the United States Virgin Islands, Guam, American Samoa, and the Commonwealth of the Northern Mariana Islands); and Tribal governments.

The CARES Act provides that payments from the Fund may only be used to cover costs that—

1. are necessary expenditures incurred due to the public health emergency with respect to the Coronavirus Disease 2019 (COVID-19);
2. were not accounted for in the budget most recently approved as of March 27, 2020 (the date of enactment of the CARES Act) for the State or government; and
3. were incurred during the period that begins on March 1, 2020, and ends on December 30, 2020.¹

The guidance that follows sets forth the Department of the Treasury’s interpretation of these limitations on the permissible use of Fund payments.

Necessary expenditures incurred due to the public health emergency

The requirement that expenditures be incurred “due to” the public health emergency means that expenditures must be used for actions taken to respond to the public health emergency. These may include expenditures incurred to allow the State, territorial, local, or Tribal government to respond directly to the emergency, such as by addressing medical or public health needs, as well as expenditures incurred to respond to second-order effects of the emergency, such as by providing economic support to those suffering from employment or business interruptions due to COVID-19-related business closures.

Funds may not be used to fill shortfalls in government revenue to cover expenditures that would not otherwise qualify under the statute. Although a broad range of uses is allowed, revenue replacement is not a permissible use of Fund payments.

The statute also specifies that expenditures using Fund payments must be “necessary.” The Department of the Treasury understands this term broadly to mean that the expenditure is reasonably necessary for its intended use in the reasonable judgment of the government officials responsible for spending Fund payments.

Costs not accounted for in the budget most recently approved as of March 27, 2020

The CARES Act also requires that payments be used only to cover costs that were not accounted for in the budget most recently approved as of March 27, 2020. A cost meets this requirement if either (a) the cost cannot lawfully be funded using a line item, allotment, or allocation within that budget *or* (b) the cost

¹ See Section 601(d) of the Social Security Act, as added by section 5001 of the CARES Act.

is for a substantially different use from any expected use of funds in such a line item, allotment, or allocation.

The “most recently approved” budget refers to the enacted budget for the relevant fiscal period for the particular government, without taking into account subsequent supplemental appropriations enacted or other budgetary adjustments made by that government in response to the COVID-19 public health emergency. A cost is not considered to have been accounted for in a budget merely because it could be met using a budgetary stabilization fund, rainy day fund, or similar reserve account.

Costs incurred during the period that begins on March 1, 2020, and ends on December 30, 2020

A cost is “incurred” when the responsible unit of government has expended funds to cover the cost.

Nonexclusive examples of eligible expenditures

Eligible expenditures include, but are not limited to, payment for:

1. Medical expenses such as:
 - COVID-19-related expenses of public hospitals, clinics, and similar facilities.
 - Expenses of establishing temporary public medical facilities and other measures to increase COVID-19 treatment capacity, including related construction costs.
 - Costs of providing COVID-19 testing, including serological testing.
 - Emergency medical response expenses, including emergency medical transportation, related to COVID-19.
 - Expenses for establishing and operating public telemedicine capabilities for COVID-19-related treatment.
2. Public health expenses such as:
 - Expenses for communication and enforcement by State, territorial, local, and Tribal governments of public health orders related to COVID-19.
 - Expenses for acquisition and distribution of medical and protective supplies, including sanitizing products and personal protective equipment, for medical personnel, police officers, social workers, child protection services, and child welfare officers, direct service providers for older adults and individuals with disabilities in community settings, and other public health or safety workers in connection with the COVID-19 public health emergency.
 - Expenses for disinfection of public areas and other facilities, e.g., nursing homes, in response to the COVID-19 public health emergency.
 - Expenses for technical assistance to local authorities or other entities on mitigation of COVID-19-related threats to public health and safety.
 - Expenses for public safety measures undertaken in response to COVID-19.
 - Expenses for quarantining individuals.
3. Payroll expenses for public safety, public health, health care, human services, and similar employees whose services are substantially dedicated to mitigating or responding to the COVID-19 public health emergency.

4. Expenses of actions to facilitate compliance with COVID-19-related public health measures, such as:
 - Expenses for food delivery to residents, including, for example, senior citizens and other vulnerable populations, to enable compliance with COVID-19 public health precautions.
 - Expenses to facilitate distance learning, including technological improvements, in connection with school closings to enable compliance with COVID-19 precautions.
 - Expenses to improve telework capabilities for public employees to enable compliance with COVID-19 public health precautions.
 - Expenses of providing paid sick and paid family and medical leave to public employees to enable compliance with COVID-19 public health precautions.
 - COVID-19-related expenses of maintaining state prisons and county jails, including as relates to sanitation and improvement of social distancing measures, to enable compliance with COVID-19 public health precautions.
 - Expenses for care for homeless populations provided to mitigate COVID-19 effects and enable compliance with COVID-19 public health precautions.
5. Expenses associated with the provision of economic support in connection with the COVID-19 public health emergency, such as:
 - Expenditures related to the provision of grants to small businesses to reimburse the costs of business interruption caused by required closures.
 - Expenditures related to a State, territorial, local, or Tribal government payroll support program.
 - Unemployment insurance costs related to the COVID-19 public health emergency if such costs will not be reimbursed by the federal government pursuant to the CARES Act or otherwise.
6. Any other COVID-19-related expenses reasonably necessary to the function of government that satisfy the Fund's eligibility criteria.

Nonexclusive examples of ineligible expenditures²

The following is a list of examples of costs that would *not* be eligible expenditures of payments from the Fund.

1. Expenses for the State share of Medicaid.³
2. Damages covered by insurance.
3. Payroll or benefits expenses for employees whose work duties are not substantially dedicated to mitigating or responding to the COVID-19 public health emergency.

² In addition, pursuant to section 5001(b) of the CARES Act, payments from the Fund may not be expended for an elective abortion or on research in which a human embryo is destroyed, discarded, or knowingly subjected to risk of injury or death. The prohibition on payment for abortions does not apply to an abortion if the pregnancy is the result of an act of rape or incest; or in the case where a woman suffers from a physical disorder, physical injury, or physical illness, including a life-endangering physical condition caused by or arising from the pregnancy itself, that would, as certified by a physician, place the woman in danger of death unless an abortion is performed.

Furthermore, no government which receives payments from the Fund may discriminate against a health care entity on the basis that the entity does not provide, pay for, provide coverage of, or refer for abortions.

³ See 42 C.F.R. § 433.51 and 45 C.F.R. § 75.306.

4. Expenses that have been or will be reimbursed under any federal program, such as the reimbursement by the federal government pursuant to the CARES Act of contributions by States to State unemployment funds.
5. Reimbursement to donors for donated items or services.
6. Workforce bonuses other than hazard pay or overtime.
7. Severance pay.
8. Legal settlements.

EXHIBIT B
Population Estimates 2018
Colorado Department of Local Affairs (DOLA), State Demography Office

Municipality	Population	Percent	Allocation
Carbondale	6,883	11.51%	\$592,930.77
Glenwood Springs	10,024	16.76%	\$863,509.81
New Castle	5,029	8.41%	\$433,219.36
Parachute	1,115	1.86%	\$96,050.82
Rifle	9,500	15.88%	\$818,370.24
Silt	3,171	5.30%	\$273,163.37
Unincorp. Area	24,090	40.28%	\$2,075,214.63
TOTAL	59,812	100.00%	\$5,152,459.00

Data source:

<https://demography.dola.colorado.gov/population/population-totals-municipalities/#population-totals-for-colorado-municipalities>

Town of Silt Finance Report

Month: May 2020 (42% of year has elapsed)

General Fund

Revenue	\$ 1,254,751	40%
Expenditures	\$ 950,031	30%

General Fund Revenue

Sales Tax:	\$ 390,645	46%
Use Tax:	\$ 108,314	35%

Funds Report

Water/Wastewater:

Revenue	\$ 840,490	23%
Expense	\$ 693,210	21%

Irrigation:

Revenue	\$ 99,760	32%
Expense	\$ 104,313	36%

Silt Housing Authority:

Revenue	\$ 110,768	56%
Expense	\$ 79,473	49%

Capital Improvement Expenses

Investments

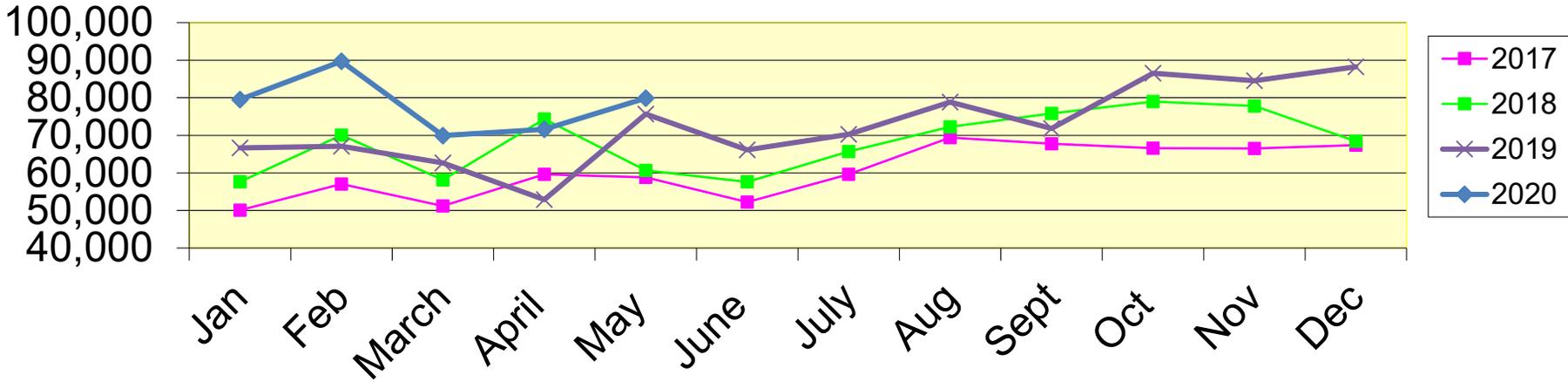
Cash:	4,163,338
Checking:	399,254 ANB
Money Market:	1,180,488 ANB
CSafe 01	503,487 CSafe
CSafe 02	1,512,390 CSafe
Csafe 03	593,449 CSafe
Utilities Cash Clearing:	1,270
A/R Cash Clearing:	0
W/WW Reserved Cash:	27,000

Town of Silt

Month Town Received Funds

	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec
2017	50,080	57,035	51,212	59,655	58,779	52,208	59,598	69,393	67,756	66,559	66,518	67,410
2018	57,660	70,030	58,182	74,318	60,672	57,601	65,718	72,248	75,837	78,986	77,830	68,435
2019	66,667	67,063	62,651	52,890	75,666	66,144	70,293	78,867	71,805	86,548	84,521	88,243
2020	79,495	89,702	69,937	71,613	79,900							

Sales Tax Collected 2017-2020



Y-T-D	Total
276,761	2017 726,203
320,862	2018 817,517
324,937	2019 871,358
390,647	2020

Town of Silt Monthly Financial / Cash Flow Report

MAY 2020 (42% of the Year has elapsed)

Fund	YTD Revenues	Budgeted Revenues	%	YTD Expenses	Budgeted Expenses	%	Revenues over/under Expenses	Current Fund Balance
General Fund	1,254,751	3,134,186	40%	950,031	3,195,378	30%	304,720	2,407,835
Conservation Trust Fund	7,904	34,500	23%	1,589	30,000	5%	6,315	93,784
Water & Wastewater Fund	840,490	3,604,935	23%	693,210	3,286,859	21%	147,280	2,367,361
Irrigation Fund	99,760	311,000	32%	104,313	287,451	36%	-4,553	594,421
Victim Assistance Fund	1,617	8,000	20%	1,530	11,000	14%	87	55,778
Beautification Fund	8,367	46,525	18%	8,735	190,500	5%	-368	260,296
Park Impact Fund	6,289	12,050	52%	0	10,000	0%	6,289	56,358
Construction Impact Fund	4,545	9,000	51%	0	30,000	0%	4,545	52,683
Silt Housing Authority	110,768	199,500	56%	79,473	163,468	49%	31,295	164,254
Economic Devel. Revolving	8,518	16,990	50%	1,048	16,591	6%	7,470	20,962
Total	2,343,009	7,376,686		1,839,929	7,221,247		503,080	6,073,732

	YTD Revenue	% of Budget
Sales Tax	390,645	45.6%
Use Tax	108,314	34.9%

	YTD Revenue	% of Budget
Trash Service Fees	169,359	44.1%
Water Service Fess	321,086	40.6%
Wastewater Service Fees	406,528	42.8%
Irrigation Fees	99,760	42.3%

TOWN OF SILT
 COMBINED CASH INVESTMENT
 MAY 31, 2020

COMBINED CASH ACCOUNTS

100-0000-100-0101	COMBINE CHECKING-AMERICAN NAT	399,253.83
100-0000-100-0106	MONEY MARKET / COMBINED	1,180,488.21
100-0000-100-0107	CASH - CSAFE 01	503,486.64
100-0000-100-0108	CASH - CSAFE 02	1,512,389.82
100-0000-100-0109	CASH - CSAFE 03	593,449.04
100-0000-100-0175	CASH CLEARING - UTILITIES	1,270.08
100-0000-100-0185	RESERVED CASH/WATER/WW	(27,000.00)
	TOTAL COMBINED CASH	4,163,337.62
100-0000-100-0100	CASH ALLOCATED TO OTHER FUNDS	(4,163,337.62)
	TOTAL UNALLOCATED CASH	.00

CASH ALLOCATION RECONCILIATION

1	ALLOCATION TO GENERAL FUND	2,384,898.64
3	ALLOCATION TO CONSERVATION TRUST FUND	(46,156.78)
5	ALLOCATION TO WATER & WASTEWATER FUND	1,429,704.04
6	ALLOCATION TO IRRIGATION FUND	511,044.06
8	ALLOCATION TO VICTIM ASSISTANCE FUND	55,777.69
9	ALLOCATION TO BEAUTIFICATION FUND	243,219.34
12	ALLOCATION TO PARK IMPACT FEE FUND	30,494.09
13	ALLOCATION TO CONSTRUCTION IMPACT FEE FUND	52,683.25
15	ALLOCATION TO SILT HOUSING AUTHORITY	(519,288.41)
17	ALLOCATION TO ECONOMIC DEVELOPMENT REVOLVING	20,961.70
	TOTAL ALLOCATIONS TO OTHER FUNDS	4,163,337.62
	ALLOCATION FROM COMBINED CASH FUND - 100-0000-100-0100	(4,163,337.62)
	ZERO PROOF IF ALLOCATIONS BALANCE	.00

TOWN OF SILT
PAYABLES CLEARING FUND ALLOCATIONS
MAY 31, 2020

PAYROLL PAYABLES

PAYROLL PAYABLES ALLOCATION RECONCILIATION

1 ALLOCATION TO GENERAL FUND	43,079.54
5 ALLOCATION TO WATER & WASTEWATER FUND	17,739.07
6 ALLOCATION TO IRRIGATION FUND	4,550.35
15 ALLOCATION TO SILT HOUSING AUTHORITY	1,158.04

TOTAL ALLOCATIONS TO OTHER FUNDS	66,527.00

ZERO PROOF IF ALLOCATIONS BALANCE	66,527.00

TOWN OF SILT
BALANCE SHEET
MAY 31, 2020

GENERAL FUND

ASSETS

001-0000-100-0100	CASH - COMBINED FUND	2,384,898.64	
001-0000-100-0101	ANB BANK	12,539.20	
001-0000-100-0109	XPRESS DEPOSIT ACCOUNT	30,577.86	
001-0000-100-0114	CASH IN BANK - COLO TRUST	35,909.97	
001-0000-100-0125	PETTY CASH	400.00	
001-0000-100-0127	REC. PETTY CASH	4,000.00	
001-0000-100-0135	INVENTORY - RFTA PASSES	826.10	
001-0000-100-0201	ACCOUNTS RECEIVABLE	148,170.25	
001-0000-100-0205	TRASH ACCOUNTS RECEIVABLE	42,238.80	
001-0000-100-0209	A/R - OTHER GOV'T ENTITIES	201,819.87	
001-0000-100-0241	ACCOUNTS REC	258.50	
	TOTAL ASSETS		2,861,639.19

LIABILITIES AND EQUITY

LIABILITIES

001-0000-200-0101	ACCOUNTS PAYABLE	121,395.20	
001-0000-200-0120	LANDSCAPING DEPOSITS	7,350.00	
001-0000-200-0200	PAYROLL PAYABLES ALLOCATION	43,079.54	
001-0000-200-0204	CHILD SUPPORT PAYABLES	(4,983.48)	
001-0000-200-0205	FEDERAL WITHHOLDING	5,063.69	
001-0000-200-0206	STATE WITHHOLDING	1,784.00	
001-0000-200-0207	SOCIAL SECURITY WITHHOLDING	8,879.60	
001-0000-200-0208	MEDICARE WITHHOLDING	3,520.02	
001-0000-200-0209	POLICE PENSION PAYABLE	111.10	
001-0000-200-0210	RETIREMENT PAYABLE	7,194.78	
001-0000-200-0211	HEALTH / LIFE PAYABLE	(4,086.46)	
001-0000-200-0214	STATE UNEMPLOYMENT PAYABLE	889.20	
001-0000-200-0216	DEATH & DISABILITY	(314.18)	
001-0000-200-0301	ESCROW - CONTRACTOR BONDS	8,470.00	
001-0000-200-0302	STREET CUT DEPOSITS	3,040.00	
001-0000-200-0304	RECR SCHLORSHIP ESCROW	566.00	
001-0000-200-0308	SALES TAX REFUND	32,772.44	
001-0000-200-0316	6 & 24 @ 1ST TURN LANE	29,911.58	
001-0000-200-0317	LYON'S ARADR & SIA DEPOSIT	1,000.00	
001-0000-200-0550	ACCRUED LIABILITY/VACATION	110,322.85	
	TOTAL LIABILITIES		375,965.88

FUND EQUITY

001-0000-250-0101	RESERVE	77,838.00	
	UNAPPROPRIATED FUND BALANCE:		
001-0000-240-0101	FUND BALANCE	2,103,115.24	
	REVENUE OVER EXPENDITURES - YTD	304,720.07	
	BALANCE - CURRENT DATE		2,407,835.31
	TOTAL FUND EQUITY		2,485,673.31

TOWN OF SILT
BALANCE SHEET
MAY 31, 2020

GENERAL FUND

TOTAL LIABILITIES AND EQUITY

2,861,639.19

TOWN OF SILT
REVENUES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING MAY 31, 2020

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT	
<u>TAXES</u>						
001-0000-300-0101	PROPERTY TAXES	53,938.81	201,811.93	322,284.00	120,472.07	62.6
001-0000-300-0103	SALES TAXES	53,266.22	260,430.21	571,000.00	310,569.79	45.6
001-0000-300-0104	COUNTY SALES TAX/SHARING	8,763.21	50,544.93	105,000.00	54,455.07	48.1
001-0000-300-0105	USE TAXES	15,356.46	108,314.02	310,000.00	201,685.98	34.9
001-0000-300-0106	FRANCHISE TAXES - ELECTRIC	4,287.91	29,609.91	65,000.00	35,390.09	45.6
001-0000-300-0107	FRANCHISE TAXES - TV	7,150.84	14,357.96	31,000.00	16,642.04	46.3
001-0000-300-0108	FRANCHISE TAXES - TELEPHONE	.00	.00	900.00	900.00	.0
001-0000-300-0109	SPECIFIC OWNERSHIP TAXES	1,352.36	8,466.11	22,000.00	13,533.89	38.5
001-0000-300-0111	SALES TAXES - STREETS	26,633.11	130,215.11	285,600.00	155,384.89	45.6
	TOTAL TAXES	170,748.92	803,750.18	1,712,784.00	909,033.82	46.9
<u>INTERGOVERNMENTAL REVENUE</u>						
001-0000-300-0201	CIGARETTE TAX	153.79	895.84	2,400.00	1,504.16	37.3
001-0000-300-0202	HIGHWAY USERS TAX	7,803.67	40,134.58	104,311.00	64,176.42	38.5
001-0000-300-0203	MOTOR VEHICLE REG FEES	1,084.43	5,824.45	14,500.00	8,675.55	40.2
001-0000-300-0204	MINERAL LEASE/SEVERANCE	.00	.00	190,000.00	190,000.00	.0
001-0000-300-0205	COUNTY ROAD & BRIDGE	240.44	895.57	5,000.00	4,104.43	17.9
	TOTAL INTERGOVERNMENTAL REVENUE	9,282.33	47,750.44	316,211.00	268,460.56	15.1
<u>LICENSES/PERMITS</u>						
001-0000-300-0301	BUSINESS LICENSE/APPLIC FEE	170.00	4,900.00	5,500.00	600.00	89.1
001-0000-300-0302	CONTRACTORS' LICENSES	260.00	5,935.00	6,000.00	65.00	98.9
001-0000-300-0303	BEST TEST/LICENSES	435.00	1,165.00	2,300.00	1,135.00	50.7
001-0000-300-0304	LIQUOR/MARIJUANA LICENSES	.00	1,725.00	2,500.00	775.00	69.0
001-0000-300-0305	DOG LICENSES	60.00	530.00	1,000.00	470.00	53.0
001-0000-300-0306	BUILDING PERMITS	755.00	14,483.94	50,000.00	35,516.06	29.0
001-0000-300-0308	ZONING PERMITS/FEES	.00	5,400.00	2,000.00	(3,400.00)	270.0
001-0000-300-0309	SIGN PERMITS	.00	70.00	200.00	130.00	35.0
001-0000-300-0310	STREET CUTTING PERMIT	.00	.00	50.00	50.00	.0
001-0000-300-0312	PLUMBING PERMITS	.00	700.00	800.00	100.00	87.5
001-0000-300-0313	MECHANICAL PERMITS	.00	350.00	800.00	450.00	43.8
001-0000-300-0314	MANUFACTURED HOME INSIGNIAS	.00	.00	40.00	40.00	.0
	TOTAL LICENSES/PERMITS	1,680.00	35,258.94	71,190.00	35,931.06	49.5

TOWN OF SILT
REVENUES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING MAY 31, 2020

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>CHARGES FOR SERVICES</u>					
001-0000-300-0401	RECREATION FEES	120.00	270.00	800.00	530.00 33.8
001-0000-300-0402	CEMETERY FEES	.00	50.00	1,200.00	1,150.00 4.2
001-0000-300-0403	TRASH SERVICE FEES	33,972.21	169,359.12	384,000.00	214,640.88 44.1
001-0000-300-0405	POLICE SERVICE FEES	110.00	1,170.70	4,000.00	2,829.30 29.3
001-0000-300-0430	SOCCER REVENUE	(800.00)	1,120.00	.00	(1,120.00) .0
001-0000-300-0435	VENDOR FEES	.00	.00	60.00	60.00 .0
001-0000-300-0437	COMMUNITY/CONCERT EVENTS	.00	3,730.00	15,000.00	11,270.00 24.9
001-0000-300-0440	COM. DEV. ADMIN FEES	1,022.33	1,051.58	1,000.00	(51.58) 105.2
001-0000-300-0444	AMBULANCE FEES	.00	.00	100.00	100.00 .0
	TOTAL CHARGES FOR SERVICES	34,424.54	176,751.40	406,160.00	229,408.60 43.5
<u>FINES</u>					
001-0000-300-0501	COURT FINES	1,031.00	5,594.16	26,000.00	20,405.84 21.5
001-0000-300-0502	POLICE SURCHARGE FINES	66.10	577.10	3,400.00	2,822.90 17.0
001-0000-300-0503	USEFUL PUBLIC SERVICE	.00	.00	100.00	100.00 .0
001-0000-300-0504	IMPOUND CHARGES	293.00	353.00	1,000.00	647.00 35.3
	TOTAL FINES	1,390.10	6,524.26	30,500.00	23,975.74 21.4
<u>GRANTS/CONTRIBUTIONS</u>					
001-0000-300-0601	POLICE - BIKE RODEO	.00	1,350.00	500.00	(850.00) 270.0
001-0000-300-0602	POLICE REIMBURSEMENT	.00	8,439.00	10,000.00	1,561.00 84.4
001-0000-300-0603	MISC. GRANTS	.00	3,610.00	357,000.00	353,390.00 1.0
001-0000-300-0604	POLICE - CAMP BADGE	.00	.00	2,500.00	2,500.00 .0
001-0000-300-0607	POLICE GRANT/DONATION - K9	.00	13,133.71	.00	(13,133.71) .0
001-0000-300-0609	DONATIONS - RECREATION	.00	1,000.00	4,500.00	3,500.00 22.2
	TOTAL GRANTS/CONTRIBUTIONS	.00	27,532.71	374,500.00	346,967.29 7.4
<u>ADMINISTRATION FEES</u>					
001-0000-300-0702	ADMIN FEE - WATER & WW	10,514.42	52,572.10	126,173.00	73,600.90 41.7
001-0000-300-0703	ADMIN FEE - IRRIGATION	907.08	4,535.40	10,885.00	6,349.60 41.7
001-0000-300-0705	ADMIN FEE - SENIOR HOUSING	581.92	2,909.60	6,983.00	4,073.40 41.7
	TOTAL ADMINISTRATION FEES	12,003.42	60,017.10	144,041.00	84,023.90 41.7

TOWN OF SILT
REVENUES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING MAY 31, 2020

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>MISCELLANEOUS</u>					
001-0000-300-0801 INTEREST INCOME	2,301.64	21,107.80	30,000.00	8,892.20	70.4
001-0000-300-0802 COPIES/FAXES/NOTARY	7.00	1,064.50	500.00	(564.50)	212.9
001-0000-300-0803 RECREATION CONCESSION SALES	.00	.00	4,000.00	4,000.00	.0
001-0000-300-0804 TOWN CENTER REVENUE	.00	1,187.50	10,000.00	8,812.50	11.9
001-0000-300-0808 MISCELLANEOUS	(2,318.72)	9,299.36	10,000.00	700.64	93.0
001-0000-300-0812 LEGAL REIMBURSEMENT	25,537.00	60,119.50	3,000.00	(57,119.50)	2004.0
001-0000-300-0817 WATER SALES STREET REVENUE	1,093.15	2,344.90	8,000.00	5,655.10	29.3
001-0000-300-0818 ENGINEERING REIMBURSEMENT	400.50	1,607.00	2,000.00	393.00	80.4
001-0000-300-0825 ROYALTY REVENUE	59.63	435.79	1,300.00	864.21	33.5
001-0000-300-0835 BEER/WINE SALES	.00	.00	10,000.00	10,000.00	.0
TOTAL MISCELLANEOUS	27,080.20	97,166.35	78,800.00	(18,366.35)	123.3
TOTAL FUND REVENUE	256,609.51	1,254,751.38	3,134,186.00	1,879,434.62	40.0

TOWN OF SILT
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING MAY 31, 2020

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>BOARD OF TRUSTEES</u>					
001-0100-405-0101	6,200.00	15,200.00	36,000.00	20,800.00	42.2
001-0100-405-0106	492.90	1,208.40	2,950.00	1,741.60	41.0
001-0100-405-0110	.00	.00	1,000.00	1,000.00	.0
001-0100-405-0112	.00	.00	500.00	500.00	.0
001-0100-405-0213	6.99	1,484.94	5,500.00	4,015.06	27.0
001-0100-405-0235	3,692.50	3,692.50	1,000.00	(2,692.50)	369.3
001-0100-405-0242	137.58	137.58	2,000.00	1,862.42	6.9
001-0100-405-0277	.00	.00	500.00	500.00	.0
001-0100-405-0401	.00	20.70	50.00	29.30	41.4
001-0100-405-0404	61.30	245.22	580.00	334.78	42.3
001-0100-405-0406	.00	1,473.43	1,500.00	26.57	98.2
001-0100-405-0425	27.66	317.66	1,000.00	682.34	31.8
	<u>10,618.93</u>	<u>23,780.43</u>	<u>52,580.00</u>	<u>28,799.57</u>	<u>45.2</u>
<u>BOARD OF TRUSTEES-CONTRIB</u>					
001-0100-406-0540	.00	.00	2,000.00	2,000.00	.0
001-0100-406-0545	.00	.00	1,450.00	1,450.00	.0
001-0100-406-0552	.00	3,000.00	3,000.00	.00	100.0
001-0100-406-0557	.00	3,000.00	3,000.00	.00	100.0
001-0100-406-0596	.00	1,400.00	1,875.00	475.00	74.7
001-0100-406-0599	.00	2,500.00	2,500.00	.00	100.0
	<u>.00</u>	<u>9,900.00</u>	<u>13,825.00</u>	<u>3,925.00</u>	<u>71.6</u>
<u>TOWN ADMINISTRATOR</u>					
001-0200-410-0101	4,395.90	17,838.30	40,000.00	22,161.70	44.6
001-0200-410-0106	342.41	1,382.83	3,000.00	1,617.17	46.1
001-0200-410-0107	210.87	773.19	2,236.00	1,462.81	34.6
001-0200-410-0109	628.98	3,144.90	8,814.00	5,669.10	35.7
001-0200-410-0110	.00	.00	1,000.00	1,000.00	.0
001-0200-410-0112	.00	111.36	750.00	638.64	14.9
001-0200-410-0251	.00	48.59	650.00	601.41	7.5
001-0200-410-0406	.00	.00	1,000.00	1,000.00	.0
	<u>5,578.16</u>	<u>23,299.17</u>	<u>57,450.00</u>	<u>34,150.83</u>	<u>40.6</u>

TOWN OF SILT
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING MAY 31, 2020

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>TOWN CLERK</u>					
001-0300-415-0101	5,035.20	18,440.29	43,810.00	25,369.71	42.1
001-0300-415-0106	399.91	1,464.08	3,300.00	1,835.92	44.4
001-0300-415-0107	251.76	922.01	2,340.00	1,417.99	39.4
001-0300-415-0109	513.30	2,566.50	6,162.00	3,595.50	41.7
001-0300-415-0110	.00	.00	800.00	800.00	.0
001-0300-415-0112	.00	53.00	500.00	447.00	10.6
001-0300-415-0204	.00	63.06	4,000.00	3,936.94	1.6
001-0300-415-0235	.00	.00	100.00	100.00	.0
001-0300-415-0251	40.00	215.00	480.00	265.00	44.8
001-0300-415-0402	21.71	216.08	300.00	83.92	72.0
001-0300-415-0403	91.00	187.00	200.00	13.00	93.5
001-0300-415-0404	.00	551.50	1,500.00	948.50	36.8
001-0300-415-0406	.00	204.98	350.00	145.02	58.6
001-0300-415-0499	.00	.00	75.00	75.00	.0
	<u>6,352.88</u>	<u>24,883.50</u>	<u>63,917.00</u>	<u>39,033.50</u>	<u>38.9</u>
<u>TREASURER</u>					
001-0400-420-0101	4,781.96	18,093.85	40,295.00	22,201.15	44.9
001-0400-420-0106	376.73	1,421.23	4,200.00	2,778.77	33.8
001-0400-420-0107	234.75	846.76	2,080.00	1,233.24	40.7
001-0400-420-0109	599.90	2,999.50	7,800.00	4,800.50	38.5
001-0400-420-0110	.00	170.00	1,000.00	830.00	17.0
001-0400-420-0112	.00	.00	1,000.00	1,000.00	.0
001-0400-420-0201	.00	.00	4,000.00	4,000.00	.0
001-0400-420-0202	532.83	3,032.89	6,500.00	3,467.11	46.7
001-0400-420-0203	1,084.21	4,203.73	9,000.00	4,796.27	46.7
001-0400-420-0205	175.26	1,024.11	3,500.00	2,475.89	29.3
001-0400-420-0214	.00	.00	8,000.00	8,000.00	.0
001-0400-420-0402	.00	.00	700.00	700.00	.0
001-0400-420-0406	.00	.00	100.00	100.00	.0
001-0400-420-0413	.00	.00	50.00	50.00	.0
001-0400-420-0499	.00	.00	150.00	150.00	.0
	<u>7,785.64</u>	<u>31,792.07</u>	<u>88,375.00</u>	<u>56,582.93</u>	<u>36.0</u>

TOWN OF SILT
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING MAY 31, 2020

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>GENERAL ADMINISTRATION</u>					
001-0500-425-0101	PAYROLL	5,365.91	20,470.23	49,960.00	29,489.77 41.0
001-0500-425-0106	PAYROLL TAXES	420.08	1,594.75	3,800.00	2,205.25 42.0
001-0500-425-0107	RETIREMENT PLAN	212.67	778.36	1,976.00	1,197.64 39.4
001-0500-425-0109	INSURANCE	846.04	4,230.20	9,450.00	5,219.80 44.8
001-0500-425-0110	TRAINING/REGISTRATIONS	.00	.00	1,000.00	1,000.00 .0
001-0500-425-0112	TRAVEL/MEALS	.00	.00	500.00	500.00 .0
001-0500-425-0214	CONTRACT SERVICE	.00	490.00	.00 (490.00)	.0
001-0500-425-0215	ADMIN CARWASH	.00	.00	25.00	25.00 .0
001-0500-425-0230	CONTRACT SERVICE - COMPUTER	516.35	14,262.65	12,000.00 (2,262.65)	118.9
001-0500-425-0235	LEGAL FEES	.00	.00	200.00	200.00 .0
001-0500-425-0236	ENGINEER FEES	.00	505.75	1,000.00	494.25 50.6
001-0500-425-0244	REPAIRS - VEHICLE	177.99	177.99	450.00	272.01 39.6
001-0500-425-0248	EQUIPMENT MAINTENANCE	81.15	355.59	1,000.00	644.41 35.6
001-0500-425-0250	TELEPHONE EXPENSE	779.53	3,707.36	8,000.00	4,292.64 46.3
001-0500-425-0251	CELL PHONE	45.21	137.29	400.00	262.71 34.3
001-0500-425-0260	POSTAGE	465.00	1,865.00	4,300.00	2,435.00 43.4
001-0500-425-0276	EMPLOYEE RECOGNITION	43.26	188.95	1,500.00	1,311.05 12.6
001-0500-425-0350	MARKETING	.00	.00	5,000.00	5,000.00 .0
001-0500-425-0355	CELEBRATION - FIREWORKS	.00	.00	14,000.00	14,000.00 .0
001-0500-425-0370	HR CONSULTANT	1,000.00	2,000.00	3,250.00	1,250.00 61.5
001-0500-425-0401	ADVERTISING	.00	.00	200.00	200.00 .0
001-0500-425-0404	WORKERS' COMP	452.31	1,809.41	4,270.00	2,460.59 42.4
001-0500-425-0405	INSURANCE/CIRSA	.00	5,612.18	21,100.56	15,488.38 26.6
001-0500-425-0406	DUES/MEMBERSHIPS/SUBS	194.32	399.36	700.00	300.64 57.1
001-0500-425-0422	SUPPLIES - OFFICE	292.78	550.68	3,500.00	2,949.32 15.7
001-0500-425-0425	SUPPLIES - OPERATING	548.73	1,494.01	2,500.00	1,005.99 59.8
001-0500-425-0435	VEHICLE - FUEL	.00	.00	500.00	500.00 .0
001-0500-425-0450	MISCELLANEOUS - SUPPLIES	.00	.00	500.00	500.00 .0
001-0500-425-0460	SAFETY SUPPLIES	383.65	403.19	8,000.00	7,596.81 5.0
001-0500-425-0499	SMALL TOOLS & SUPPLIES	.00	13.74	200.00	186.26 6.9
001-0500-425-0550	BAD DEBT EXPENSE	.00	5,142.00	25.00 (5,117.00)	20568.
001-0500-425-0555	ECONOMIC DEVELOPMENT	20,208.25	20,275.25	24,000.00	3,724.75 84.5
001-0500-425-0601	CAPITAL/CASH PURCHASES	.00	.00	6,000.00	6,000.00 .0
001-0500-425-0602	LEASE/COPIER-FAX	188.82	818.26	2,600.00	1,781.74 31.5
001-0500-425-0603	LEASE/POSTAGE MACHINE	780.00	1,560.00	3,000.00	1,440.00 52.0
001-0500-425-0655	CONTINGENCY	.00	.00	250.00	250.00 .0
001-0500-425-0808	MISCELLANEOUS	.00	11.99	5,000.00	4,988.01 .2
001-0500-425-0810	SALES TAX / TIF CONTRIBUTION	.00	.00	3,000.00	3,000.00 .0
	TOTAL GENERAL ADMINISTRATION	33,002.05	88,854.19	203,156.56	114,302.37 43.7

TOWN OF SILT
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING MAY 31, 2020

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>GEN ADMIN/BLDG OPERATIONS</u>					
001-0500-427-0214	60.00	374.75	1,200.00	825.25	31.2
001-0500-427-0215	400.00	1,590.00	2,300.00	710.00	69.1
001-0500-427-0220	.00	11,529.90	13,000.00	1,470.10	88.7
001-0500-427-0241	114.09	1,822.09	2,000.00	177.91	91.1
001-0500-427-0252	480.96	2,988.09	10,000.00	7,011.91	29.9
001-0500-427-0425	.00	.00	200.00	200.00	.0
001-0500-427-0606	2,790.00	8,831.51	5,000.00	(3,831.51)	176.6
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TOTAL GEN ADMIN/BLDG OPERATIONS	3,845.05	27,136.34	33,700.00	6,563.66	80.5
 <u>COMM. DEV. ADMINISTRATION</u>					
001-0600-430-0101	4,298.42	15,044.17	36,665.00	21,620.83	41.0
001-0600-430-0106	341.48	1,194.84	3,000.00	1,805.16	39.8
001-0600-430-0107	164.52	602.60	1,092.00	489.40	55.2
001-0600-430-0109	196.06	809.18	5,200.00	4,390.82	15.6
001-0600-430-0110	.00	769.00	1,000.00	231.00	76.9
001-0600-430-0112	.00	.00	500.00	500.00	.0
001-0600-430-0235	.00	120.00	500.00	380.00	24.0
001-0600-430-0244	.00	.00	500.00	500.00	.0
001-0600-430-0276	.00	.00	100.00	100.00	.0
001-0600-430-0401	.00	.00	50.00	50.00	.0
001-0600-430-0402	.00	.00	150.00	150.00	.0
001-0600-430-0403	.00	.00	75.00	75.00	.0
001-0600-430-0406	1,250.25	1,324.25	1,000.00	(324.25)	132.4
001-0600-430-0425	55.68	313.99	1,400.00	1,086.01	22.4
001-0600-430-0435	.00	48.64	300.00	251.36	16.2
001-0600-430-0499	.00	125.00	300.00	175.00	41.7
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TOTAL COMM. DEV. ADMINISTRATION	6,306.41	20,351.67	51,832.00	31,480.33	39.3
 <u>COMM. DEV/PLANNING DIVISION</u>					
001-0600-432-0101	4,298.40	15,044.12	36,665.00	21,620.88	41.0
001-0600-432-0106	341.48	1,194.84	3,500.00	2,305.16	34.1
001-0600-432-0107	164.52	602.61	2,964.00	2,361.39	20.3
001-0600-432-0109	196.05	809.15	16,120.00	15,310.85	5.0
001-0600-432-0110	.00	261.94	500.00	238.06	52.4
001-0600-432-0112	.00	148.72	500.00	351.28	29.7
001-0600-432-0235	.00	.00	1,000.00	1,000.00	.0
001-0600-432-0251	.00	.00	500.00	500.00	.0
001-0600-432-0406	.00	132.93	250.00	117.07	53.2
001-0600-432-0425	.00	21.38	400.00	378.62	5.4
001-0600-432-0499	.00	.00	1,300.00	1,300.00	.0
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TOTAL COMM. DEV/PLANNING DIVISION	5,000.45	18,215.69	63,699.00	45,483.31	28.6

TOWN OF SILT
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 5 MONTHS ENDING MAY 31, 2020

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>COMM. DEV/BUILDING DIVISION</u>					
001-0600-434-0101	2,848.95	9,735.05	23,975.00	14,239.95	40.6
001-0600-434-0106	226.31	773.07	2,200.00	1,426.93	35.1
001-0600-434-0107	92.04	337.12	650.00	312.88	51.9
001-0600-434-0109	344.67	1,552.25	2,028.00	475.75	76.5
001-0600-434-0110	.00	.00	1,400.00	1,400.00	.0
001-0600-434-0112	.00	1,207.00	1,000.00	(207.00)	120.7
001-0600-434-0244	.00	109.98	700.00	590.02	15.7
001-0600-434-0251	42.06	210.66	500.00	289.34	42.1
001-0600-434-0406	.00	.00	150.00	150.00	.0
001-0600-434-0425	.00	644.93	1,000.00	355.07	64.5
001-0600-434-0435	.00	175.64	750.00	574.36	23.4
001-0600-434-0499	.00	46.48	1,000.00	953.52	4.7
TOTAL COMM. DEV/BUILDING DIVISION	3,554.03	14,792.18	35,353.00	20,560.82	41.8

TOWN OF SILT
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING MAY 31, 2020

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PUBLIC SAFETY</u>					
001-0700-436-0101	39,937.47	161,993.31	373,500.00	211,506.69	43.4
001-0700-436-0102	1,815.30	7,968.26	22,877.00	14,908.74	34.8
001-0700-436-0105	.00	.00	24,000.00	24,000.00	.0
001-0700-436-0106	837.32	3,399.83	12,000.00	8,600.17	28.3
001-0700-436-0108	3,172.22	11,870.38	42,000.00	30,129.62	28.3
001-0700-436-0109	6,131.53	31,637.74	89,232.00	57,594.26	35.5
001-0700-436-0110	.00	2,792.98	8,500.00	5,707.02	32.9
001-0700-436-0112	144.26	1,351.19	6,000.00	4,648.81	22.5
001-0700-436-0214	159.75	351.50	250.00	(101.50)	140.6
001-0700-436-0215	108.24	425.30	1,000.00	574.70	42.5
001-0700-436-0224	333.33	1,666.65	5,000.00	3,333.35	33.3
001-0700-436-0229	.00	993.40	2,000.00	1,006.60	49.7
001-0700-436-0235	56.00	524.00	500.00	(24.00)	104.8
001-0700-436-0242	.00	815.77	700.00	(115.77)	116.5
001-0700-436-0244	1,403.80	2,834.30	7,500.00	4,665.70	37.8
001-0700-436-0251	300.33	1,531.65	4,200.00	2,668.35	36.5
001-0700-436-0276	.00	.00	300.00	300.00	.0
001-0700-436-0404	2,673.28	11,086.98	25,535.00	14,448.02	43.4
001-0700-436-0405	.00	6,972.49	19,266.00	12,293.51	36.2
001-0700-436-0406	.00	2,080.00	6,000.00	3,920.00	34.7
001-0700-436-0410	.00	250.91	5,000.00	4,749.09	5.0
001-0700-436-0411	.00	.00	2,500.00	2,500.00	.0
001-0700-436-0412	.00	.00	3,500.00	3,500.00	.0
001-0700-436-0415	.00	48.95	2,500.00	2,451.05	2.0
001-0700-436-0425	57.80	6,185.08	7,000.00	814.92	88.4
001-0700-436-0430	1,039.92	5,510.91	4,000.00	(1,510.91)	137.8
001-0700-436-0435	1,961.48	5,019.89	13,000.00	7,980.11	38.6
001-0700-436-0439	100.00	9,739.35	1,500.00	(8,239.35)	649.3
001-0700-436-0492	1,505.46	1,655.46	1,500.00	(155.46)	110.4
001-0700-436-0499	464.72	1,836.52	1,500.00	(336.52)	122.4
001-0700-436-0501	205.00	615.00	2,000.00	1,385.00	30.8
001-0700-436-0601	1,821.62	12,658.40	12,000.00	(658.40)	105.5
001-0700-436-0608	.00	.00	43,877.00	43,877.00	.0
001-0700-436-0650	67.50	13,363.57	11,000.00	(2,363.57)	121.5
001-0700-436-0651	.00	2,557.56	5,000.00	2,442.44	51.2
TOTAL PUBLIC SAFETY	64,296.33	309,737.33	766,237.00	456,499.67	40.4

TOWN OF SILT
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING MAY 31, 2020

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT	
<u>PUBLIC SAFETY/MUNICIPAL COURT</u>						
001-0700-438-0101	PAYROLL	1,600.00	4,000.00	9,600.00	5,600.00	41.7
001-0700-438-0103	PAYROLL - PARTTIME	839.19	3,073.35	7,300.00	4,226.65	42.1
001-0700-438-0106	PAYROLL TAXES	193.86	562.05	1,300.00	737.95	43.2
001-0700-438-0107	RETIREMENT PLAN	41.97	153.70	390.00	236.30	39.4
001-0700-438-0109	INSURANCE	85.55	427.75	1,092.00	664.25	39.2
001-0700-438-0110	TRAINING/REGISTRATIONS	.00	.00	50.00	50.00	.0
001-0700-438-0112	TRAVEL/MEALS	.00	123.06	1,000.00	876.94	12.3
001-0700-438-0218	CONTRACT SERVICE/JUDGE	.00	.00	500.00	500.00	.0
001-0700-438-0220	CONTRACT SERVICE/COMPUTER	.00	5,295.00	5,300.00	5.00	99.9
001-0700-438-0227	WITNESS FEE	.00	.00	100.00	100.00	.0
001-0700-438-0228	INTERPRETER	.00	133.50	1,200.00	1,066.50	11.1
001-0700-438-0230	PUBLIC DEFENDER	.00	.00	1,000.00	1,000.00	.0
001-0700-438-0235	LEGAL FEES - PROSECUTOR	162.00	4,411.50	25,000.00	20,588.50	17.7
001-0700-438-0238	BOND REIMBURSEMENT	60.00	60.00	250.00	190.00	24.0
001-0700-438-0406	DUES/MEMBERSHIPS/SUBS	.00	40.00	100.00	60.00	40.0
001-0700-438-0499	SMALL TOOLS & SUPPLIES	.00	.00	50.00	50.00	.0
	TOTAL PUBLIC SAFETY/MUNICIPAL COURT	2,982.57	18,279.91	54,232.00	35,952.09	33.7
<u>PUBLIC WORKS ADMINISTRATION</u>						
001-0800-440-0101	PAYROLL	2,415.87	8,829.53	19,400.00	10,570.47	45.5
001-0800-440-0106	PAYROLL TAXES	191.91	701.14	2,080.00	1,378.86	33.7
001-0800-440-0107	RETIREMENT PLAN	120.78	441.43	1,040.00	598.57	42.5
001-0800-440-0109	INSURANCE	239.53	1,197.68	2,860.00	1,662.32	41.9
001-0800-440-0110	TRAINING/REGISTRATIONS	.00	405.00	1,000.00	595.00	40.5
001-0800-440-0112	TRAVEL/MEALS	47.10	54.57	300.00	245.43	18.2
001-0800-440-0117	PUBLIC WORKS - MISC.	.00	2.97	.00	(2.97)	.0
001-0800-440-0218	MOSQUITO CONTROL	.00	.00	5,300.00	5,300.00	.0
001-0800-440-0219	CONTRACT SERVICE/TRASH PICKUP	28,659.72	121,853.40	355,000.00	233,146.60	34.3
001-0800-440-0223	CLEAN-UP MONTH	.00	.00	2,500.00	2,500.00	.0
001-0800-440-0230	CLOTHING ALLOWANCE	150.00	690.43	1,350.00	659.57	51.1
001-0800-440-0236	ENGINEER FEES	.00	119.00	5,000.00	4,881.00	2.4
001-0800-440-0241	REPAIRS - BUILDING	.00	.00	400.00	400.00	.0
001-0800-440-0244	REPAIRS - VEHICLE	.00	.00	400.00	400.00	.0
001-0800-440-0251	CELL PHONE	78.04	435.29	1,200.00	764.71	36.3
001-0800-440-0276	EMPLOYEE RECOGNITION	.00	59.29	200.00	140.71	29.7
001-0800-440-0401	ADVERTISING	.00	.00	200.00	200.00	.0
001-0800-440-0404	WORKERS' COMP	1,703.21	6,813.47	16,075.00	9,261.53	42.4
001-0800-440-0405	INSURANCE/CIRSA	.00	9,918.66	12,844.00	2,925.34	77.2
001-0800-440-0406	DUES/MEMBERSHIPS/SUBS	720.00	720.00	1,140.00	420.00	63.2
001-0800-440-0432	SUPPLIES-SAFETY	107.10	894.06	1,000.00	105.94	89.4
001-0800-440-0435	VEHICLE - FUEL	48.28	115.72	400.00	284.28	28.9
001-0800-440-0601	CAPITAL/SHOP PURCHASE	.00	.00	5,000.00	5,000.00	.0
	TOTAL PUBLIC WORKS ADMINISTRATION	34,481.54	153,251.64	434,689.00	281,437.36	35.3

TOWN OF SILT
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING MAY 31, 2020

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PUBLIC WORKS/STREETS</u>					
001-0800-442-0101	PAYROLL	5,976.17	23,135.19	80,200.00	57,064.81 28.9
001-0800-442-0106	PAYROLL TAXES	438.08	1,669.22	7,500.00	5,830.78 22.3
001-0800-442-0107	RETIREMENT PLAN	245.13	786.13	3,900.00	3,113.87 20.2
001-0800-442-0109	INSURANCE	1,670.79	8,353.96	25,480.00	17,126.04 32.8
001-0800-442-0110	TRAINING/REGISTRATIONS	.00	90.00	100.00	10.00 90.0
001-0800-442-0112	TRAVEL/MEALS	.00	.00	100.00	100.00 .0
001-0800-442-0242	STREET SIGNS	152.63	152.63	2,500.00	2,347.37 6.1
001-0800-442-0243	REPAIRS - EQUIPMENT	557.01	1,873.55	8,000.00	6,126.45 23.4
001-0800-442-0244	REPAIRS - VEHICLE	33.69	1,266.95	4,000.00	2,733.05 31.7
001-0800-442-0245	REPAIRS - STREETS	.00	616.00	100,000.00	99,384.00 .6
001-0800-442-0249	EQUIPMENT RENTAL	.00	.00	5,000.00	5,000.00 .0
001-0800-442-0251	CELL PHONE	50.29	252.10	1,000.00	747.90 25.2
001-0800-442-0252	UTILITIES	567.69	3,540.12	10,000.00	6,459.88 35.4
001-0800-442-0253	UTILITIES - STREET LIGHTING	4,878.79	20,494.99	63,500.00	43,005.01 32.3
001-0800-442-0425	SUPPLIES - OPERATING	.00	719.93	1,500.00	780.07 48.0
001-0800-442-0427	GRAVEL	.00	1,374.50	4,000.00	2,625.50 34.4
001-0800-442-0435	FUEL	1,115.50	2,731.34	6,000.00	3,268.66 45.5
001-0800-442-0499	SMALL TOOLS & SUPPLIES	14.30	(164.78)	750.00	914.78 (22.0)
001-0800-442-0601	CAPITAL/CASH PURCHASES	.00	14,178.00	30,000.00	15,822.00 47.3
001-0800-442-0608	CAPITAL LEASE/BACKHOE	.00	1,000.00	4,000.00	3,000.00 25.0
001-0800-442-0650	CAPITAL/CHRISTMAS DECORATIONS	.00	.00	400.00	400.00 .0
001-0800-442-0653	CAPITAL/9TH ST. ROUND-ABOUT	.00	.00	75,000.00	75,000.00 .0
001-0800-442-0675	CAPITAL PROJECTS	.00	.00	435,000.00	435,000.00 .0
	TOTAL PUBLIC WORKS/STREETS	15,700.07	82,069.83	867,930.00	785,860.17 9.5

TOWN OF SILT
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING MAY 31, 2020

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PUBLIC WORKS/PARKS</u>					
001-0800-443-0101	PAYROLL	4,120.79	15,115.73	75,980.00	60,864.27 19.9
001-0800-443-0106	PAYROLL TAXES	176.78	631.19	6,000.00	5,368.81 10.5
001-0800-443-0107	RETIREMENT PLAN	203.04	743.79	4,992.00	4,248.21 14.9
001-0800-443-0109	INSURANCE	1,113.15	5,565.77	23,400.00	17,834.23 23.8
001-0800-443-0110	TRAINING/REGISTRATIONS	.00	.00	100.00	100.00 .0
001-0800-443-0112	TRAVEL/MEALS	.00	.00	100.00	100.00 .0
001-0800-443-0214	CONTRACT SERVICE	815.00	3,805.00	7,900.00	4,095.00 48.2
001-0800-443-0240	REPAIRS - GAZEBO & SHELTERS	.00	.00	200.00	200.00 .0
001-0800-443-0241	REPAIRS - TENNIS COURT	.00	.00	100.00	100.00 .0
001-0800-443-0242	REPAIRS - BASKETBALL COURT	.00	.00	100.00	100.00 .0
001-0800-443-0244	REPAIRS - VEHICLE	.00	.00	1,500.00	1,500.00 .0
001-0800-443-0246	REPAIRS & MAINT-PARKS/CEMETERY	114.98	1,499.27	8,500.00	7,000.73 17.6
001-0800-443-0247	WEED CONTROL	.00	.00	1,500.00	1,500.00 .0
001-0800-443-0248	EQUIPMENT MAINTENANCE	96.58	1,286.11	2,500.00	1,213.89 51.4
001-0800-443-0251	CELL PHONE	123.36	618.30	1,200.00	581.70 51.5
001-0800-443-0252	UTILITIES	190.56	748.88	3,500.00	2,751.12 21.4
001-0800-443-0270	TOWN CENTER	100.69	793.00	11,000.00	10,207.00 7.2
001-0800-443-0425	SUPPLIES - OPERATING	386.61	1,137.31	3,000.00	1,862.69 37.9
001-0800-443-0435	VEHICLE - FUEL	436.15	594.65	4,000.00	3,405.35 14.9
001-0800-443-0499	SMALL TOOLS & SUPPLIES	.00	.00	2,000.00	2,000.00 .0
001-0800-443-0601	CAPITAL/CASH PURCHASES	2,129.17	6,855.29	30,000.00	23,144.71 22.9
001-0800-443-0610	PATH CONSTRUCTION AND MAINT.	.00	.00	10,000.00	10,000.00 .0
	TOTAL PUBLIC WORKS/PARKS	10,006.86	39,394.29	197,572.00	158,177.71 19.9
<u>VEHICLE MAINTENANCE</u>					
001-0800-444-0101	PAYROLL	2,921.21	10,542.68	23,970.00	13,427.32 44.0
001-0800-444-0106	PAYROLL TAXES	224.89	801.41	2,000.00	1,198.59 40.1
001-0800-444-0107	RETIREMENT PLAN	144.93	523.75	1,404.00	880.25 37.3
001-0800-444-0109	INSURANCE	684.13	3,420.62	8,216.00	4,795.38 41.6
001-0800-444-0214	CONTRACT SERVICE	110.00	1,200.50	1,500.00	299.50 80.0
001-0800-444-0241	SHOP BUILDING REPAIRS	.00	239.97	2,000.00	1,760.03 12.0
001-0800-444-0244	REPAIRS - VEHICLE	.00	238.99	2,000.00	1,761.01 12.0
001-0800-444-0251	CELL PHONE	42.06	210.66	400.00	189.34 52.7
001-0800-444-0425	SUPPLIES - OPERATING	224.58	761.94	3,000.00	2,238.06 25.4
001-0800-444-0435	VEHICLE - FUEL	282.57	494.38	3,000.00	2,505.62 16.5
001-0800-444-0499	SMALL TOOLS & SUPPLIES	86.27	373.11	1,500.00	1,126.89 24.9
001-0800-444-0640	SHOP EQUIPMENT	.00	60.46	1,000.00	939.54 6.1
	TOTAL VEHICLE MAINTENANCE	4,720.64	18,868.47	49,990.00	31,121.53 37.7

TOWN OF SILT
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING MAY 31, 2020

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>COMMUNITY SPECIAL EVENTS</u>					
001-0900-450-0103	PAYROLL - PARTTIME	1,948.11	6,435.44	16,090.00	9,654.56 40.0
001-0900-450-0106	PAYROLL TAXES	154.80	511.27	1,400.00	888.73 36.5
001-0900-450-0107	RETIREMENT PLAN	47.01	172.19	1,092.00	919.81 15.8
001-0900-450-0109	INSURANCE	178.23	720.05	5,200.00	4,479.95 13.9
001-0900-450-0110	TRAINING/REGISTRATIONS	.00	819.76	250.00	(569.76) 327.9
001-0900-450-0112	TRAVEL	.00	.00	100.00	100.00 .0
001-0900-450-0214	CONTRACT SERVICE	.00	159.75	2,000.00	1,840.25 8.0
001-0900-450-0240	REPAIRS - GENERAL	.00	.00	600.00	600.00 .0
001-0900-450-0251	CELL PHONE	42.06	210.66	500.00	289.34 42.1
001-0900-450-0404	WORKERS' COMP	341.45	1,365.92	3,225.00	1,859.08 42.4
001-0900-450-0405	INSURANCE/CIRSA	.00	990.19	882.00	(108.19) 112.3
001-0900-450-0406	DUES/MEMBERSHIPS/SUBS	.00	363.00	.00	(363.00) .0
001-0900-450-0413	SUMMER BROCHURES	.00	.00	900.00	900.00 .0
001-0900-450-0425	SUPPLIES - OPERATING	.00	301.10	12,000.00	11,698.90 2.5
001-0900-450-0435	VEHICLE - FUEL	.00	.00	300.00	300.00 .0
001-0900-450-0437	COMMUNITY/CONCERT EVENTS	.00	3,800.00	24,000.00	20,200.00 15.8
001-0900-450-0438	ADVERTISING	.00	.00	12,000.00	12,000.00 .0
001-0900-450-0439	HOSPITALITY	.00	.00	2,000.00	2,000.00 .0
001-0900-450-0445	RECREATION ACTIVITY EXPENSE	.00	353.95	3,000.00	2,646.05 11.8
001-0900-450-0499	EQUIPMENT	.00	.00	3,000.00	3,000.00 .0
	TOTAL COMMUNITY SPECIAL EVENTS	2,711.66	16,203.28	88,539.00	72,335.72 18.3
<u>TOWN ATTORNEY</u>					
001-1000-460-0214	CONTRACT SERVICE	3,355.00	22,227.80	46,500.00	24,272.20 47.8
	TOTAL TOWN ATTORNEY	3,355.00	22,227.80	46,500.00	24,272.20 47.8
<u>P & Z COMMISSION</u>					
001-1100-470-0101	PAYROLL	300.00	1,550.00	3,600.00	2,050.00 43.1
001-1100-470-0106	PAYROLL TAXES	23.88	123.38	300.00	176.62 41.1
001-1100-470-0110	TRAINING/REGISTRATIONS	.00	48.11	300.00	251.89 16.0
001-1100-470-0425	SUPPLIES - OPERATING	.00	.00	200.00	200.00 .0
	TOTAL P & Z COMMISSION	323.88	1,721.49	4,400.00	2,678.51 39.1

TOWN OF SILT
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING MAY 31, 2020

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT	
<u>RECREATION</u>						
001-1200-480-0101	PAYROLL	1,008.00	2,992.00	8,400.00	5,408.00	35.6
001-1200-480-0106	PAYROLL TAXES	80.16	237.92	1,092.00	854.08	21.8
001-1200-480-0107	RETIREMENT PLAN	.00	.00	420.00	420.00	.0
001-1200-480-0109	INSURANCE	171.10	684.40	.00	(684.40)	.0
001-1200-480-0110	TRAINING/REGISTRATIONS	.00	325.00	450.00	125.00	72.2
001-1200-480-0112	TRAVEL/MEALS	6.36	6.36	300.00	293.64	2.1
001-1200-480-0214	CONTRACT SERVICE	.00	.00	1,150.00	1,150.00	.0
001-1200-480-0235	LEGAL FEES	.00	.00	200.00	200.00	.0
001-1200-480-0244	REPAIRS - GENERAL	.00	.00	250.00	250.00	.0
001-1200-480-0251	CELL PHONE	.00	.00	150.00	150.00	.0
001-1200-480-0260	POSTAGE	.00	.00	150.00	150.00	.0
001-1200-480-0401	ADVERTISING	.00	.00	100.00	100.00	.0
001-1200-480-0404	WORKERS' COMP	.00	.00	1,049.00	1,049.00	.0
001-1200-480-0405	INSURANCE/CIRSA	.00	990.19	1,200.00	209.81	82.5
001-1200-480-0406	DUES/MEMBERSHIPS/SUBS	.00	.00	200.00	200.00	.0
001-1200-480-0422	SUPPLIES - ACTIVITY	.00	.00	1,180.00	1,180.00	.0
001-1200-480-0425	SUPPLIES - OPERATING	4.10	4.10	200.00	195.90	2.1
001-1200-480-0430	UNIFORMS	.00	.00	2,850.00	2,850.00	.0
001-1200-480-0445	RECREATION ACTIVITY EXPENSE	.00	.00	500.00	500.00	.0
001-1200-480-0480	EQUIP/MISC/FIELD MAINT.	.00	32.06	1,100.00	1,067.94	2.9
001-1200-480-0485	LICENSES	.00	.00	60.00	60.00	.0
001-1200-480-0490	REFUNDS	.00	.00	400.00	400.00	.0
	TOTAL RECREATION	<u>1,269.72</u>	<u>5,272.03</u>	<u>21,401.00</u>	<u>16,128.97</u>	<u>24.6</u>
	TOTAL FUND EXPENDITURES	<u>221,891.87</u>	<u>950,031.31</u>	<u>3,195,377.56</u>	<u>2,245,346.25</u>	<u>29.7</u>
	NET REVENUE OVER EXPENDITURES	<u><u>34,717.64</u></u>	<u><u>304,720.07</u></u>	<u><u>(61,191.56)</u></u>	<u><u>(365,911.63)</u></u>	<u><u>498.0</u></u>

TOWN OF SILT
BALANCE SHEET
MAY 31, 2020

CONSERVATION TRUST FUND

ASSETS

003-0000-100-0100	CASH - COMBINED FUND	(46,156.78)	
003-0000-100-0117	MONEY MARKET/LOTTERY		139,940.86	
	TOTAL ASSETS			<u>93,784.08</u>

LIABILITIES AND EQUITY

FUND EQUITY

	UNAPPROPRIATED FUND BALANCE:			
003-0000-240-0101	FUND BALANCE	87,469.26		
	REVENUE OVER EXPENDITURES - YTD	6,314.82		
	BALANCE - CURRENT DATE		<u>93,784.08</u>	
	TOTAL FUND EQUITY			<u>93,784.08</u>
	TOTAL LIABILITIES AND EQUITY			<u>93,784.08</u>

TOWN OF SILT
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 5 MONTHS ENDING MAY 31, 2020

CONSERVATION TRUST FUND

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEARNED</u>	<u>PCNT</u>
<u>INTERGOVERNMENTAL REVENUE</u>					
003-0000-300-0206 STATE LOTTERY	.00	7,778.98	29,000.00	21,221.02	26.8
TOTAL INTERGOVERNMENTAL REVENUE	.00	7,778.98	29,000.00	21,221.02	26.8
<u>GRANTS/CONTRIBUTIONS</u>					
003-0000-300-0606 DONATIONS	.00	.00	5,000.00	5,000.00	.0
TOTAL GRANTS/CONTRIBUTIONS	.00	.00	5,000.00	5,000.00	.0
<u>MISCELLANEOUS</u>					
003-0000-300-0801 INTEREST	16.68	124.72	500.00	375.28	24.9
TOTAL MISCELLANEOUS	16.68	124.72	500.00	375.28	24.9
TOTAL FUND REVENUE	16.68	7,903.70	34,500.00	26,596.30	22.9

TOWN OF SILT
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 5 MONTHS ENDING MAY 31, 2020

CONSERVATION TRUST FUND

		<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPENDED</u>	<u>PCNT</u>
<u>CONSERVATION TRUST</u>						
003-0000-460-0611	PROJECTS	129.70	1,588.88	30,000.00	28,411.12	5.3
	TOTAL CONSERVATION TRUST	129.70	1,588.88	30,000.00	28,411.12	5.3
	TOTAL FUND EXPENDITURES	129.70	1,588.88	30,000.00	28,411.12	5.3
	NET REVENUE OVER EXPENDITURES	(113.02)	6,314.82	4,500.00	(1,814.82)	140.3

TOWN OF SILT
BALANCE SHEET
MAY 31, 2020

WATER & WASTEWATER FUND

ASSETS

005-0000-100-0100	CASH - COMBINED FUND	1,429,704.04	
005-0000-100-0112	ABN W / WWW	101,181.85	
005-0000-100-0114	CASH IN BANK - COLO TRUST	807,755.25	
005-0000-100-0123	REVENUE STABILIZATION / WW B	27,000.00	
005-0000-100-0124	RESERVE ACCT / WW BOND	1,720.30	
005-0000-100-0201	ACCOUNTS RECEIVABLE	196,955.92	
005-0000-100-0501	ACCOUNTS REC - EDRF	131,853.47	
005-0000-100-0750	INVENTORY - WATER METERS	11,249.72	
005-0000-100-0801	LAND	32,077.92	
005-0000-100-0803	LAND/NEW WW PLANT	152,914.57	
005-0000-100-0807	WATER PLANT	2,969,892.69	
005-0000-100-0808	SEWER PLANT	5,145,537.64	
005-0000-100-0809	DISTRIBUTION SYSTEM	4,468,524.85	
005-0000-100-0812	MACHINERY & EQUIPMENT	105,301.93	
005-0000-100-0813	COMPUTER EQUIPMENT	32,675.00	
005-0000-100-0814	OFFICE EQUIPMENT	25,520.24	
005-0000-100-0817	WATER RIGHTS	362,745.00	
005-0000-100-0822	ACCUM DEPRECIATION	(4,301,296.30)	
	TOTAL ASSETS		<u>11,701,314.09</u>

LIABILITIES AND EQUITY

LIABILITIES

005-0000-200-0101	ACCOUNTS PAYABLE	(705.00)	
005-0000-200-0200	PAYROLL PAYABLES ALLOCATION	17,739.07	
005-0000-200-0400	MESA VIEW UPPER PRES. TANK	386.88	
005-0000-200-0550	ACCRUED LIABILITY/VACATION	8,958.44	
005-0000-200-0575	LAFARGE - HYDRANT DEPOSIT	1,000.00	
005-0000-200-0601	DEFERRED REVENUE	4,000.00	
005-0000-200-0650	LEASE PAYABLE	4,751.00	
005-0000-200-0801	ACCRUED INTEREST PAYABLE	11,866.67	
005-0000-200-0804	SERIES 2011 BONDS PAYABLE	3,560,000.03	
005-0000-200-0807	HOLIDAY INN - DEPOSIT	500.00	
	TOTAL LIABILITIES		3,608,497.09

FUND EQUITY

005-0000-250-0115	DONATED CAPITAL	148,000.00	
	UNAPPROPRIATED FUND BALANCE:		
005-0000-245-0101	RETAINED EARNINGS	2,325,925.41	
005-0000-245-0105	CONTRIB IN AID OF CONST	5,471,611.30	
	REVENUE OVER EXPENDITURES - YTD	147,280.29	
	BALANCE - CURRENT DATE	<u>7,944,817.00</u>	
	TOTAL FUND EQUITY		8,092,817.00

TOWN OF SILT
BALANCE SHEET
MAY 31, 2020

WATER & WASTEWATER FUND

TOTAL LIABILITIES AND EQUITY

11,701,314.09

TOWN OF SILT
REVENUES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING MAY 31, 2020

WATER & WASTEWATER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>CHARGES FOR SERVICES</u>					
005-0000-300-0410	66,320.70	321,086.10	790,000.00	468,913.90	40.6
005-0000-300-0412	82,576.73	406,527.91	950,000.00	543,472.09	42.8
005-0000-300-0415	431.64	2,157.21	400.00	(1,757.21)	539.3
005-0000-300-0420	45.00	425.00	1,000.00	575.00	42.5
005-0000-300-0421	.00	773.76	1,500.00	726.24	51.6
TOTAL CHARGES FOR SERVICES	149,374.07	730,969.98	1,742,900.00	1,011,930.02	41.9
<u>GRANTS/CONTRIBUTIONS</u>					
005-0000-300-0603	.00	.00	940,535.00	940,535.00	.0
TOTAL GRANTS/CONTRIBUTIONS	.00	.00	940,535.00	940,535.00	.0
<u>MISCELLANEOUS</u>					
005-0000-300-0801	507.10	4,702.42	20,000.00	15,297.58	23.5
005-0000-300-0812	.00	2,711.56	7,000.00	4,288.44	38.7
005-0000-300-0814	498.52	2,367.28	4,000.00	1,632.72	59.2
005-0000-300-0825	.00	3,000.00	6,000.00	3,000.00	50.0
TOTAL MISCELLANEOUS	1,005.62	12,781.26	37,000.00	24,218.74	34.5
<u>TRANSFERS FROM OTHER FUNDS</u>					
005-0000-300-0902	.00	3,983.32	590,000.00	586,016.68	.7
TOTAL TRANSFERS FROM OTHER FUNDS	.00	3,983.32	590,000.00	586,016.68	.7
<u>WATER/WASTEWATER FEES</u>					
005-0000-300-1008	8,555.95	28,181.56	65,000.00	36,818.44	43.4
005-0000-300-1009	.00	1,723.60	7,000.00	5,276.40	24.6
005-0000-300-1010	.00	29,179.91	110,000.00	80,820.09	26.5
005-0000-300-1011	.00	3,501.59	.00	(3,501.59)	.0
005-0000-300-1012	.00	29,179.91	110,000.00	80,820.09	26.5
005-0000-300-1015	.00	395.63	1,000.00	604.37	39.6
005-0000-300-1018	.00	593.19	1,500.00	906.81	39.6
TOTAL WATER/WASTEWATER FEES	8,555.95	92,755.39	294,500.00	201,744.61	31.5
TOTAL FUND REVENUE	158,935.64	840,489.95	3,604,935.00	2,764,445.05	23.3

TOWN OF SILT
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING MAY 31, 2020

WATER & WASTEWATER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>ADMINISTRATION</u>					
005-0000-470-0101	PAYROLL	34,353.68	127,031.58	275,805.00	148,773.42 46.1
005-0000-470-0106	PAYROLL TAXES	2,653.33	9,723.79	25,000.00	15,276.21 38.9
005-0000-470-0107	RETIREMENT PLAN	1,664.15	5,982.71	15,548.00	9,565.29 38.5
005-0000-470-0109	INSURANCE	5,946.84	29,734.30	71,240.00	41,505.70 41.7
005-0000-470-0110	TRAINING/REGISTRATIONS	.00	220.00	1,500.00	1,280.00 14.7
005-0000-470-0112	TRAVEL/MEALS	48.67	159.45	500.00	340.55 31.9
005-0000-470-0201	AUDIT EXPENSE	.00	.00	3,500.00	3,500.00 .0
005-0000-470-0202	BANK SERVICE CHARGES	.00	.00	50.00	50.00 .0
005-0000-470-0214	CONTRACT SERVICE	418.34	2,240.70	7,750.00	5,509.30 28.9
005-0000-470-0235	LEGAL FEES	94.00	871.10	1,000.00	128.90 87.1
005-0000-470-0236	ENGINEER FEES	1,376.50	1,877.50	2,000.00	122.50 93.9
005-0000-470-0239	WATER RIGHTS/ENGINEERING	.00	.00	3,500.00	3,500.00 .0
005-0000-470-0244	VEHICLE - REPAIRS	.00	.00	1,500.00	1,500.00 .0
005-0000-470-0251	CELL PHONE	174.92	832.78	3,900.00	3,067.22 21.4
005-0000-470-0260	POSTAGE	735.00	2,205.00	6,900.00	4,695.00 32.0
005-0000-470-0267	ADMIN FEE - GENERAL	10,514.42	52,572.10	126,173.00	73,600.90 41.7
005-0000-470-0370	HR CONSULTANT	.00	.00	960.00	960.00 .0
005-0000-470-0401	ADVERTISING	.00	.00	250.00	250.00 .0
005-0000-470-0403	RECORDING OF LIENS	39.00	52.00	300.00	248.00 17.3
005-0000-470-0404	WORKERS' COMP	1,767.48	8,070.58	16,685.00	8,614.42 48.4
005-0000-470-0405	INSURANCE/CIRSA	.00	53,470.02	20,289.00	(33,181.02) 263.5
005-0000-470-0406	DUES/MEMBERSHIPS/SUBS	.00	.00	350.00	350.00 .0
005-0000-470-0407	DITCH ASSESSMENT	.00	.00	100.00	100.00 .0
005-0000-470-0425	SUPPLIES - OPERATING	75.76	2,074.87	2,000.00	(74.87) 103.7
005-0000-470-0435	VEHICLE - FUEL	514.51	2,033.40	5,000.00	2,966.60 40.7
005-0000-470-0451	WEED CONTROL	.00	.00	100.00	100.00 .0
005-0000-470-0499	SMALL TOOLS & SUPPLIES	.00	.00	750.00	750.00 .0
005-0000-470-0601	CAPITAL/CASH PURCHASES	1,233.89	1,233.89	5,000.00	3,766.11 24.7
005-0000-470-0814	CREDIT CARD FEE	241.58	2,111.87	3,500.00	1,388.13 60.3
	TOTAL ADMINISTRATION	61,852.07	302,497.64	601,150.00	298,652.36 50.3

TOWN OF SILT
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING MAY 31, 2020

WATER & WASTEWATER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>WATER OPERATIONS</u>					
005-0000-472-0101	14,846.74	55,365.15	108,155.00	52,789.85	51.2
005-0000-472-0106	1,136.92	4,184.54	9,000.00	4,815.46	46.5
005-0000-472-0107	690.45	2,446.53	5,304.00	2,857.47	46.1
005-0000-472-0109	3,764.17	18,820.82	26,312.00	7,491.18	71.5
005-0000-472-0110	.00	.00	1,500.00	1,500.00	.0
005-0000-472-0214	300.16	916.60	2,000.00	1,083.40	45.8
005-0000-472-0230	245.00	1,935.21	4,000.00	2,064.79	48.4
005-0000-472-0235	.00	2,461.00	1,000.00	(1,461.00)	246.1
005-0000-472-0236	959.86	4,593.10	3,000.00	(1,593.10)	153.1
005-0000-472-0241	1,147.45	68,264.26	50,000.00	(18,264.26)	136.5
005-0000-472-0246	317.25	11,877.27	80,000.00	68,122.73	14.9
005-0000-472-0247	.00	1,843.28	6,000.00	4,156.72	30.7
005-0000-472-0250	249.18	1,248.45	1,358.00	109.55	91.9
005-0000-472-0252	4,305.61	25,080.54	54,000.00	28,919.46	46.5
005-0000-472-0406	800.00	1,075.00	1,075.00	.00	100.0
005-0000-472-0416	.00	.00	1,000.00	1,000.00	.0
005-0000-472-0417	.00	1,824.11	15,000.00	13,175.89	12.2
005-0000-472-0418	.00	.00	1,500.00	1,500.00	.0
005-0000-472-0419	.00	.00	20,000.00	20,000.00	.0
005-0000-472-0432	.00	.00	2,000.00	2,000.00	.0
005-0000-472-0437	3,288.93	10,678.14	26,000.00	15,321.86	41.1
005-0000-472-0498	.00	.00	500.00	500.00	.0
005-0000-472-0499	283.08	283.08	1,000.00	716.92	28.3
005-0000-472-0601	2,013.09	3,374.36	627,500.00	624,125.64	.5
005-0000-472-0614	.00	1,011.50	333,500.00	332,488.50	.3
005-0000-472-3001	.00	.00	195,900.00	195,900.00	.0
005-0000-472-3010	16,921.24	16,921.24	37,192.00	20,270.76	45.5
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL WATER OPERATIONS	51,269.13	234,204.18	1,613,796.00	1,379,591.82	14.5

TOWN OF SILT
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING MAY 31, 2020

WATER & WASTEWATER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>WASTEWATER OPERATIONS</u>					
005-0000-474-0101	12,023.72	45,109.66	108,155.00	63,045.34	41.7
005-0000-474-0106	920.59	3,409.84	9,000.00	5,590.16	37.9
005-0000-474-0107	553.05	1,943.12	5,304.00	3,360.88	36.6
005-0000-474-0109	3,041.89	15,209.50	26,312.00	11,102.50	57.8
005-0000-474-0110	.00	.00	1,500.00	1,500.00	.0
005-0000-474-0112	.00	.00	500.00	500.00	.0
005-0000-474-0214	659.00	712.64	1,000.00	287.36	71.3
005-0000-474-0230	188.25	188.25	3,000.00	2,811.75	6.3
005-0000-474-0236	.00	.00	100.00	100.00	.0
005-0000-474-0241	606.60	10,177.30	30,000.00	19,822.70	33.9
005-0000-474-0246	392.62	1,701.54	15,000.00	13,298.46	11.3
005-0000-474-0249	.00	.00	200.00	200.00	.0
005-0000-474-0250	184.85	926.23	2,200.00	1,273.77	42.1
005-0000-474-0252	3,085.86	14,613.11	45,000.00	30,386.89	32.5
005-0000-474-0299	6,056.48	20,879.32	40,000.00	19,120.68	52.2
005-0000-474-0415	.00	.00	250.00	250.00	.0
005-0000-474-0419	121.72	121.72	1,000.00	878.28	12.2
005-0000-474-0432	.00	.00	3,500.00	3,500.00	.0
005-0000-474-0438	568.22	1,136.44	8,000.00	6,863.56	14.2
005-0000-474-0450	2,314.00	3,707.93	1,500.00	(2,207.93)	247.2
005-0000-474-0498	.00	.00	1,500.00	1,500.00	.0
005-0000-474-0601	.00	19,750.00	535,700.00	515,950.00	3.7
005-0000-474-0627	.00	.00	100.00	100.00	.0
005-0000-474-3001	.00	.00	195,900.00	195,900.00	.0
005-0000-474-3010	16,921.24	16,921.24	37,192.00	20,270.76	45.5
TOTAL WASTEWATER OPERATIONS	47,638.09	156,507.84	1,071,913.00	915,405.16	14.6
TOTAL FUND EXPENDITURES	160,759.29	693,209.66	3,286,859.00	2,593,649.34	21.1
NET REVENUE OVER EXPENDITURES	(1,823.65)	147,280.29	318,076.00	170,795.71	46.3

TOWN OF SILT
 BALANCE SHEET
 MAY 31, 2020

IRRIGATION FUND

ASSETS

006-0000-100-0100	CASH - COMBINED FUND	511,044.06	
006-0000-100-0201	ACCOUNTS RECEIVABLE	26,285.58	
006-0000-100-0802	IRRIGATION SYSTEM	1,329,256.99	
006-0000-100-0803	EQUIPMENT	30,474.83	
006-0000-100-0817	SHARES/CACTUS VALLEY DITCH	29,175.94	
006-0000-100-0821	ACCUM DERPRECIATION	(917,238.08)	
	TOTAL ASSETS		<u>1,008,999.32</u>

LIABILITIES AND EQUITY

LIABILITIES

006-0000-200-0200	PAYROLL PAYABLES ALLOCATION	4,550.35	
006-0000-200-0650	LEASE PAYABLE	4,751.00	
	TOTAL LIABILITIES		<u>9,301.35</u>

FUND EQUITY

006-0000-250-0110	RESERVE/DEBT REPAYMENT	280,511.72	
006-0000-250-0115	DONATED CAPITAL	124,765.54	
	UNAPPROPRIATED FUND BALANCE:		
006-0000-245-0101	RETAINED EARNINGS	598,972.91	
	REVENUE OVER EXPENDITURES - YTD	(4,552.20)	
	BALANCE - CURRENT DATE	594,420.71	
	TOTAL FUND EQUITY		<u>999,697.97</u>
	TOTAL LIABILITIES AND EQUITY		<u>1,008,999.32</u>

TOWN OF SILT
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 5 MONTHS ENDING MAY 31, 2020

IRRIGATION FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>GRANTS/CONTRIBUTIONS</u>					
006-0000-300-0603 MISC. GRANTS	.00	.00	65,000.00	65,000.00	.0
TOTAL GRANTS/CONTRIBUTIONS	.00	.00	65,000.00	65,000.00	.0
<u>IRRIGATION FEES</u>					
006-0000-300-1014 IRRIGATION FEES	19,888.28	99,760.32	236,000.00	136,239.68	42.3
006-0000-300-1017 IRRIGATION TAP FEES	.00	.00	10,000.00	10,000.00	.0
TOTAL IRRIGATION FEES	19,888.28	99,760.32	246,000.00	146,239.68	40.6
TOTAL FUND REVENUE	19,888.28	99,760.32	311,000.00	211,239.68	32.1

TOWN OF SILT
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING MAY 31, 2020

IRRIGATION FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>IRRIGATION</u>					
006-0000-480-0101	13,884.93	51,576.63	119,170.00	67,593.37	43.3
006-0000-480-0106	1,072.82	3,961.41	10,000.00	6,038.59	39.6
006-0000-480-0107	579.00	2,059.02	6,136.00	4,076.98	33.6
006-0000-480-0109	2,114.30	10,571.44	28,132.00	17,560.56	37.6
006-0000-480-0201	.00	.00	3,500.00	3,500.00	.0
006-0000-480-0214	.00	.00	3,250.00	3,250.00	.0
006-0000-480-0235	.00	.00	100.00	100.00	.0
006-0000-480-0241	867.89	1,542.83	15,000.00	13,457.17	10.3
006-0000-480-0244	.00	25.48	1,000.00	974.52	2.6
006-0000-480-0251	59.89	300.10	850.00	549.90	35.3
006-0000-480-0252	448.06	1,314.83	20,000.00	18,685.17	6.6
006-0000-480-0260	200.00	600.00	1,100.00	500.00	54.6
006-0000-480-0268	907.08	4,535.40	10,885.00	6,349.60	41.7
006-0000-480-0404	588.89	2,355.78	5,560.00	3,204.22	42.4
006-0000-480-0405	.00	8,144.42	11,468.00	3,323.58	71.0
006-0000-480-0407	.00	6,969.40	8,000.00	1,030.60	87.1
006-0000-480-0435	140.57	140.57	1,500.00	1,359.43	9.4
006-0000-480-0499	218.30	274.16	1,000.00	725.84	27.4
006-0000-480-0601	.00	1,000.00	.00	(1,000.00)	.0
006-0000-480-0615	2,575.28	8,141.05	35,000.00	26,858.95	23.3
006-0000-480-0616	.00	.00	5,000.00	5,000.00	.0
006-0000-480-0808	800.00	800.00	800.00	.00	100.0
TOTAL IRRIGATION	<u>24,457.01</u>	<u>104,312.52</u>	<u>287,451.00</u>	<u>183,138.48</u>	<u>36.3</u>
TOTAL FUND EXPENDITURES	<u>24,457.01</u>	<u>104,312.52</u>	<u>287,451.00</u>	<u>183,138.48</u>	<u>36.3</u>
NET REVENUE OVER EXPENDITURES	<u>(4,568.73)</u>	<u>(4,552.20)</u>	<u>23,549.00</u>	<u>28,101.20</u>	<u>(19.3)</u>

TOWN OF SILT
BALANCE SHEET
MAY 31, 2020

VICTIM ASSISTANCE FUND

ASSETS

008-0000-100-0100	CASH - COMBINED FUND		55,777.69	
	TOTAL ASSETS			55,777.69

LIABILITIES AND EQUITY

FUND EQUITY

	UNAPPROPRIATED FUND BALANCE:			
008-0000-240-0101	FUND BALANCE	55,690.59		
	REVENUE OVER EXPENDITURES - YTD	87.10		
	BALANCE - CURRENT DATE		55,777.69	
	TOTAL FUND EQUITY			55,777.69
	TOTAL LIABILITIES AND EQUITY			55,777.69

TOWN OF SILT
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 5 MONTHS ENDING MAY 31, 2020

VICTIM ASSISTANCE FUND

		<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEARNED</u>	<u>PCNT</u>
<u>FINES</u>						
008-0000-300-0501	VICTIM ASSISTANCE FINES	276.00	1,617.10	8,000.00	6,382.90	20.2
	TOTAL FINES	276.00	1,617.10	8,000.00	6,382.90	20.2
	TOTAL FUND REVENUE	276.00	1,617.10	8,000.00	6,382.90	20.2

TOWN OF SILT
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING MAY 31, 2020

VICTIM ASSISTANCE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
008-0000-492-0425 SUPPLIES	.00	.00	1,000.00	1,000.00	.0
008-0000-492-0613 VICTIM ASSISTANCE	100.00	1,530.00	10,000.00	8,470.00	15.3
TOTAL EXP PROGRAM 492	100.00	1,530.00	11,000.00	9,470.00	13.9
TOTAL FUND EXPENDITURES	100.00	1,530.00	11,000.00	9,470.00	13.9
NET REVENUE OVER EXPENDITURES	176.00	87.10	(3,000.00)	(3,087.10)	2.9

TOWN OF SILT
BALANCE SHEET
MAY 31, 2020

BEAUTIFICATION FUND

ASSETS

009-0000-100-0100	CASH - COMBINED FUND	243,219.34	
009-0000-100-0105	CASH IN BANK - MONEY MKT	17,076.97	
	TOTAL ASSETS		<u>260,296.31</u>

LIABILITIES AND EQUITY

FUND EQUITY

	UNAPPROPRIATED FUND BALANCE:		
009-0000-240-0101	FUND BALANCE	260,664.71	
	REVENUE OVER EXPENDITURES - YTD	(368.40)	
	BALANCE - CURRENT DATE		<u>260,296.31</u>
	TOTAL FUND EQUITY		<u>260,296.31</u>
	TOTAL LIABILITIES AND EQUITY		<u>260,296.31</u>

TOWN OF SILT
REVENUES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING MAY 31, 2020

BEAUTIFICATION FUND

		<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEARNED</u>	<u>PCNT</u>
	<u>SOURCE 01</u>					
009-0000-300-0111	LODGING TAX	968.84	8,352.86	45,000.00	36,647.14	18.6
	TOTAL SOURCE 01	968.84	8,352.86	45,000.00	36,647.14	18.6
	<u>SOURCE 06</u>					
009-0000-300-0610	DONATIONS	.00	.00	1,500.00	1,500.00	.0
	TOTAL SOURCE 06	.00	.00	1,500.00	1,500.00	.0
	<u>MISCELLANEOUS</u>					
009-0000-300-0801	INTEREST INCOME	2.71	14.03	25.00	10.97	56.1
	TOTAL MISCELLANEOUS	2.71	14.03	25.00	10.97	56.1
	TOTAL FUND REVENUE	971.55	8,366.89	46,525.00	38,158.11	18.0

TOWN OF SILT
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 5 MONTHS ENDING MAY 31, 2020

BEAUTIFICATION FUND

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPENDED</u>	<u>PCNT</u>
009-0000-492-0613 PROJECTS	2,235.29	8,735.29	190,500.00	181,764.71	4.6
TOTAL EXP PROGRAM 492	<u>2,235.29</u>	<u>8,735.29</u>	<u>190,500.00</u>	<u>181,764.71</u>	<u>4.6</u>
TOTAL FUND EXPENDITURES	<u>2,235.29</u>	<u>8,735.29</u>	<u>190,500.00</u>	<u>181,764.71</u>	<u>4.6</u>
NET REVENUE OVER EXPENDITURES	<u>(1,263.74)</u>	<u>(368.40)</u>	<u>(143,975.00)</u>	<u>(143,606.60)</u>	<u>(.3)</u>

TOWN OF SILT
 BALANCE SHEET
 MAY 31, 2020

PARK IMPACT FEE FUND

ASSETS

012-0000-100-0100	CASH - COMBINED FUND		30,494.09	
012-0000-100-0105	CASH IN BANK - MONEY MKT		25,863.87	
	TOTAL ASSETS			<u>56,357.96</u>

LIABILITIES AND EQUITY

FUND EQUITY

	UNAPPROPRIATED FUND BALANCE:			
012-0000-240-0101	FUND BALANCE	50,068.63		
	REVENUE OVER EXPENDITURES - YTD	6,289.33		
	BALANCE - CURRENT DATE		<u>56,357.96</u>	
	TOTAL FUND EQUITY			<u>56,357.96</u>
	TOTAL LIABILITIES AND EQUITY			<u>56,357.96</u>

TOWN OF SILT
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 5 MONTHS ENDING MAY 31, 2020

PARK IMPACT FEE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT	
<u>FEES</u>						
012-0000-300-0319	PARK IMPACT FEES	.00	6,268.08	12,000.00	5,731.92	52.2
	TOTAL FEES	.00	6,268.08	12,000.00	5,731.92	52.2
<u>MISCELLANEOUS</u>						
012-0000-300-0801	INTEREST	4.11	21.25	50.00	28.75	42.5
	TOTAL MISCELLANEOUS	4.11	21.25	50.00	28.75	42.5
	TOTAL FUND REVENUE	4.11	6,289.33	12,050.00	5,760.67	52.2

TOWN OF SILT
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 5 MONTHS ENDING MAY 31, 2020

PARK IMPACT FEE FUND

		<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPENDED</u>	<u>PCNT</u>
<u>PARK IMPACT FEE</u>						
012-0000-492-0611	PROJECTS	.00	.00	10,000.00	10,000.00	.0
	TOTAL PARK IMPACT FEE	.00	.00	10,000.00	10,000.00	.0
	TOTAL FUND EXPENDITURES	.00	.00	10,000.00	10,000.00	.0
	NET REVENUE OVER EXPENDITURES	<u>4.11</u>	<u>6,289.33</u>	<u>2,050.00</u>	<u>(4,239.33)</u>	<u>306.8</u>

TOWN OF SILT
 BALANCE SHEET
 MAY 31, 2020

CONSTRUCTION IMPACT FEE FUND

ASSETS

013-0000-100-0100	CASH - COMBINED FUND		52,683.25	
	TOTAL ASSETS			<u>52,683.25</u>

LIABILITIES AND EQUITY

FUND EQUITY

	UNAPPROPRIATED FUND BALANCE:			
013-0000-240-0101	FUND BALANCE	48,138.23		
	REVENUE OVER EXPENDITURES - YTD	4,545.02		
	BALANCE - CURRENT DATE		52,683.25	
	TOTAL FUND EQUITY			<u>52,683.25</u>
	TOTAL LIABILITIES AND EQUITY			<u>52,683.25</u>

TOWN OF SILT
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 5 MONTHS ENDING MAY 31, 2020

CONSTRUCTION IMPACT FEE FUND

		<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEARNED</u>	<u>PCNT</u>
<u>FEES</u>						
013-0000-300-0375	IMPACT FEE	.00	4,545.02	9,000.00	4,454.98	50.5
	TOTAL FEES	.00	4,545.02	9,000.00	4,454.98	50.5
	TOTAL FUND REVENUE	.00	4,545.02	9,000.00	4,454.98	50.5

TOWN OF SILT
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 5 MONTHS ENDING MAY 31, 2020

CONSTRUCTION IMPACT FEE FUND

		<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPENDED</u>	<u>PCNT</u>
<u>CONSTRUCTION IMPACT FEE</u>						
013-0000-492-0611	PROJECTS	.00	.00	30,000.00	30,000.00	.0
	TOTAL CONSTRUCTION IMPACT FEE	.00	.00	30,000.00	30,000.00	.0
	TOTAL FUND EXPENDITURES	.00	.00	30,000.00	30,000.00	.0
	NET REVENUE OVER EXPENDITURES	.00	4,545.02	(21,000.00)	(25,545.02)	21.6

TOWN OF SILT
 BALANCE SHEET
 MAY 31, 2020

SILT HOUSING AUTHORITY

ASSETS

015-0000-100-0100	CASH - COMBINED FUND	(519,288.41)	
015-0000-100-0105	CASH IN BANK - MONEY MARKET	565,471.74	
015-0000-100-0114	CASH IN BANK - COLO TRUST	118,070.58	
015-0000-100-0801	LAND	154,120.00	
015-0000-100-0805	BUILDINGS	1,368,907.41	
015-0000-100-0810	EQUIPMENT	26,198.63	
015-0000-100-0820	ACCUM DEPRECIATION	(743,858.45)	
	TOTAL ASSETS		<u>969,621.50</u>

LIABILITIES AND EQUITY

LIABILITIES

015-0000-200-0200	PAYROLL PAYABLES ALLOCATION	1,158.04	
015-0000-200-0407	GARCO HOUSING MAINTENANCE FUND	24,392.56	
	TOTAL LIABILITIES		25,550.60

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
015-0000-245-0101	RETAINED EARNINGS	(129,039.43)	
015-0000-245-0105	CONTRIB IN AID OF CONST	1,041,815.60	
	REVENUE OVER EXPENDITURES - YTD	31,294.73	
	BALANCE - CURRENT DATE	944,070.90	
	TOTAL FUND EQUITY		<u>944,070.90</u>
	TOTAL LIABILITIES AND EQUITY		<u>969,621.50</u>

TOWN OF SILT
REVENUES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING MAY 31, 2020

SILT HOUSING AUTHORITY

		<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEARNED</u>	<u>PCNT</u>
<u>MISCELLANEOUS</u>						
015-0000-300-0801	INTEREST INCOME	160.04	1,263.88	4,500.00	3,236.12	28.1
015-0000-300-0808	MISC. INCOME	.00	25,000.00	.00	(25,000.00)	.0
	TOTAL MISCELLANEOUS	<u>160.04</u>	<u>26,263.88</u>	<u>4,500.00</u>	<u>(21,763.88)</u>	<u>583.6</u>
 <u>HOUSING FEES</u>						
015-0000-300-1502	RENTAL REVENUE - SENIOR HSNB	16,263.00	83,541.00	193,000.00	109,459.00	43.3
015-0000-300-1505	LAUNDRY REVENUE	203.25	962.80	2,000.00	1,037.20	48.1
	TOTAL HOUSING FEES	<u>16,466.25</u>	<u>84,503.80</u>	<u>195,000.00</u>	<u>110,496.20</u>	<u>43.3</u>
	 TOTAL FUND REVENUE	 <u>16,626.29</u>	 <u>110,767.68</u>	 <u>199,500.00</u>	 <u>88,732.32</u>	 <u>55.5</u>

TOWN OF SILT
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING MAY 31, 2020

SILT HOUSING AUTHORITY

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>CONDO EXPENDITURES</u>					
015-0000-495-0240	REPAIRS - CONDO	4,824.51	4,895.74	500.00 (4,395.74)	979.2
015-0000-495-0254	UTILITIES/GAS & ELECTRIC-CONDO	50.54	361.28	.00 (361.28)	.0
015-0000-495-0255	UTILITIES/WATER & SEWER-CONDO	101.80	506.03	1,200.00	693.97 42.2
015-0000-495-0408	CONDO ASSOCIATION DUES	140.00	700.00	1,680.00	980.00 41.7
015-0000-495-0450	MISCELLANEOUS	779.04	10,047.47	25.00 (10,022.47)	40189.
	TOTAL CONDO EXPENDITURES	5,895.89	16,510.52	3,405.00 (13,105.52)	484.9
<u>SENIOR HOUSING EXPENDITURES</u>					
015-0000-496-0101	PAYROLL	2,686.93	10,204.00	23,475.00	13,271.00 43.5
015-0000-496-0106	PAYROLL TAXES	210.44	796.71	2,000.00	1,203.29 39.8
015-0000-496-0107	RETIREMENT PLAN	131.24	475.45	1,768.00	1,292.55 26.9
015-0000-496-0109	INSURANCE	374.49	1,872.38	7,956.00	6,083.62 23.5
015-0000-496-0201	AUDIT EXPENSE	.00	.00	3,500.00	3,500.00 .0
015-0000-496-0212	ADMIN FEES	581.92	2,909.60	6,983.00	4,073.40 41.7
015-0000-496-0214	CONTRACT SERVICE	95.00	678.05	5,350.00	4,671.95 12.7
015-0000-496-0215	CONTRACT SERVICE - CLEANING	175.00	700.00	2,100.00	1,400.00 33.3
015-0000-496-0225	GCHA MANAGEMENT FEE	2,348.57	12,826.27	29,005.00	16,178.73 44.2
015-0000-496-0240	REPAIRS - SENIOR HOUSING	.00	1,491.62	7,000.00	5,508.38 21.3
015-0000-496-0250	TELEPHONE	55.76	279.25	650.00	370.75 43.0
015-0000-496-0254	UTILITIES/GAS & ELECTRIC-SR HO	572.56	3,019.61	13,500.00	10,480.39 22.4
015-0000-496-0255	UTILITIES/WATER & SEWER-SR HOU	1,540.37	7,647.49	16,800.00	9,152.51 45.5
015-0000-496-0258	CABLE EXPENSE	682.35	3,431.19	7,900.00	4,468.81 43.4
015-0000-496-0370	HR CONSULTANT	.00	.00	360.00	360.00 .0
015-0000-496-0404	WORKERS' COMP	413.75	1,655.16	3,905.00	2,249.84 42.4
015-0000-496-0405	INSURANCE/CIRSA	.00	12,872.42	4,411.00 (8,461.42)	291.8
015-0000-496-0425	SUPPLIES - OPERATING	.00	11.39	200.00	188.61 5.7
015-0000-496-0499	SMALL TOOLS & SUPPLIES	.00	.00	200.00	200.00 .0
015-0000-496-0540	CONTRIB/SENIOR PROGRAMS	1,203.00	2,091.84	23,000.00	20,908.16 9.1
	TOTAL SENIOR HOUSING EXPENDITURES	11,071.38	62,962.43	160,063.00	97,100.57 39.3
	TOTAL FUND EXPENDITURES	16,967.27	79,472.95	163,468.00	83,995.05 48.6
	NET REVENUE OVER EXPENDITURES	(340.98)	31,294.73	36,032.00	4,737.27 86.9

TOWN OF SILT
BALANCE SHEET
MAY 31, 2020

ECONOMIC DEVELOPMENT REVOLVING

ASSETS

017-0000-100-0100	CASH - COMBINED FUND	20,961.70	
017-0000-100-0201	ACCTS REC - DOLLAR GENERAL	131,853.47	
	TOTAL ASSETS		<u>152,815.17</u>

LIABILITIES AND EQUITY

LIABILITIES

017-0000-200-0600	NOTES PAYABLE - W/WW	131,853.47	
	TOTAL LIABILITIES		131,853.47

FUND EQUITY

	UNAPPROPRIATED FUND BALANCE:		
017-0000-240-0101	FUND BALANCE	13,491.32	
	REVENUE OVER EXPENDITURES - YTD	7,470.38	
	BALANCE - CURRENT DATE	20,961.70	
	TOTAL FUND EQUITY		<u>20,961.70</u>
	TOTAL LIABILITIES AND EQUITY		<u>152,815.17</u>

TOWN OF SILT
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 5 MONTHS ENDING MAY 31, 2020

ECONOMIC DEVELOPMENT REVOLVING

		<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEARNED</u>	<u>PCNT</u>
<u>TRANSFERS FROM OTHER FUNDS</u>						
017-0000-300-0271	TRANSFER IN	.00	8,483.34	13,750.00	5,266.66	61.7
017-0000-300-0275	SALES TAX / TIF DEDICATED	35.09	35.09	3,240.00	3,204.91	1.1
TOTAL TRANSFERS FROM OTHER FUNDS		<u>35.09</u>	<u>8,518.43</u>	<u>16,990.00</u>	<u>8,471.57</u>	<u>50.1</u>
TOTAL FUND REVENUE		<u>35.09</u>	<u>8,518.43</u>	<u>16,990.00</u>	<u>8,471.57</u>	<u>50.1</u>

TOWN OF SILT
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 5 MONTHS ENDING MAY 31, 2020

ECONOMIC DEVELOPMENT REVOLVING

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>EDRF EXPENDITURES</u>					
017-0000-498-0204 SALES TAX / TIF CONTRIBUTION	4.31	1,048.05	2,500.00	1,451.95	41.9
017-0000-498-3001 DEBT SERVICE - PRINCIPAL	.00	.00	10,910.00	10,910.00	.0
017-0000-498-3010 DEBT SERVICE - INTEREST	.00	.00	3,181.00	3,181.00	.0
TOTAL EDRF EXPENDITURES	<u>4.31</u>	<u>1,048.05</u>	<u>16,591.00</u>	<u>15,542.95</u>	<u>6.3</u>
TOTAL FUND EXPENDITURES	<u>4.31</u>	<u>1,048.05</u>	<u>16,591.00</u>	<u>15,542.95</u>	<u>6.3</u>
NET REVENUE OVER EXPENDITURES	<u>30.78</u>	<u>7,470.38</u>	<u>399.00</u>	<u>(7,071.38)</u>	<u>1872.3</u>

TOWN OF SILT
BALANCE SHEET
MAY 31, 2020

COMBINED CASH FUND

ASSETS

100-0000-100-0100	CASH ALLOCATED TO OTHER FUNDS	(4,163,337.62)	
100-0000-100-0101	COMBINE CHECKING-AMERICAN NAT	399,253.83	
100-0000-100-0106	MONEY MARKET / COMBINED	1,180,488.21	
100-0000-100-0107	CASH - CSAFE 01	503,486.64	
100-0000-100-0108	CASH - CSAFE 02	1,512,389.82	
100-0000-100-0109	CASH - CSAFE 03	593,449.04	
100-0000-100-0175	CASH CLEARING - UTILITIES	1,270.08	
100-0000-100-0185	RESERVED CASH/WATER/WW	(27,000.00)	
	TOTAL ASSETS		<u>.00</u>