

**** PRESS RELEASE ****

SILT, COLORADO – December 26, 2018 – The Town of Silt today published its new Opportunity Zone “investment prospectus”, intended to attract investment in the Town. The prospectus was developed to showcase the distinctive assets and investable projects in Silt, set the context of our regional market, offer detail on local organizations and projects and tout the advantages of investing in Silt.

Established by Congress in 2017, Opportunity Zones are a new economic development strategy to encourage long-term investments in low income areas, as determined by US Census data. Opportunity Zones provide a tax incentive for investors to reinvest their unrealized capital gains and to put that money to work in low-income communities. The Opportunity Zone program bolsters new business starts and business growth and development of real property and infrastructure in distressed areas.

"It's exciting to part of this new approach to economic development. We're hoping that Silt will benefit by this incentive", said Silt Mayor Keith Richel. "With the national economy being healthy and Colorado's population growth, we believe Silt is poised to grow and develop positively, too."

Silt was named earlier in 2018 one of several Opportunity Zones across the state that will be eligible for new federal tax incentives established in the recently enacted Tax Cuts and Jobs Act of 2017. The program has identified economically distressed areas of Colorado that are well positioned for investment and offer meaningful potential to invigorate local economies. Opportunity Zones provide a tax incentive for investors to reinvest their unrealized capital gains and to put that money to work in low-income communities.

Attachment: Silt Investment Prospectus

For more information on Opportunity Zones generally: <https://choosecolorado.com/oz/>