

**RESOLUTION # 10-2011**

**A RESOLUTION APPROVING A STATEMENT OF BENEFITS AND ESTABLISHING  
THE PERIOD FOR TAX ABATEMENT FOR  
HEARTWOOD MANUFACTURING, INC.**

**WHEREAS**, the Common Council of the City of Batesville, Indiana has, pursuant to I.C.6-1.1-12-1 et seq. established a program of real and personal property tax abatement within one or more economic revitalization areas; and

**WHEREAS**, the aforementioned company has submitted a request for tax abatement in the form of a Statement of Benefits for consideration by the Common Council of the City of Batesville, and

**WHEREAS**, the Common Council of the City of Batesville has considered and found that the estimated jobs to be created or retained and the estimate of value of the redevelopment or rehabilitation and/or new manufacturing equipment can be expected to result from the project; and

**WHEREAS**, the County Auditor and/or State Board of Tax Commissioners require notification of the period of time provided pursuant to I.C. 6-1.1-12.1-4 and/or I.C 6-1.1-12.1-4.5 as specified by Common Council.

**NOW THEREFORE, BE IT RESOLVED** by the Common Council that the request for tax abatement is hereby approved and that the amount of the deductions which the aforementioned property owner is entitled to receive pursuant to I.C. 6-1.1-12.1-4 and/or I.C. 6-1.1-12.1-4.5 is as follows:

Section I - Manufacturing Equipment (Personal Property)

Pursuant to I.C. 6-1.1-12.1-4 the percentages shall be those provided for a period of five (5) years.

**PRIMARILY ADOPTED** by the common council of the City of Batesville, Indiana and approved by me as Mayor this 14th day of November, 2011.

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Richard C. Fledderman, Mayor

ATTEST:

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Ronald C. Weigel, Clerk-Treasurer