

JOINT RESOLUTION # 3-2011

A RESOLUTION ELIMINATING AND RENAMING CERTAIN UTILITY FUNDS

Whereas, the City of Batesville, Indiana previously established certain utility funds that are no longer in use or should be renamed to properly reflect their use; and

Whereas, the State Board of Accounts has recommended that a resolution be passed to eliminate and rename certain funds and it is in the best interests of the City that said funds be eliminated or renamed.

IT IS NOW, THEREFORE, RESOLVED AS FOLLOWS:

Section 1. The Water & Gas Utility Service Board and the Common Council of the City of Batesville, Indiana hereby eliminates the following funds as they are no longer utilized:

- a. Depreciation Fund of the Water Utility
- b. Special Fund of the Gas Utility
- c. Cash Reserve Fund of the Gas Utility

Section 2. The Water & Gas Utility Service Board and the Common Council of the City of Batesville, Indiana hereby renames the following funds as to accurately reflect their use:

The "Maintenance Fund" of both the Water Utility and the Gas Utility are hereby renamed the "Maintenance and Operation Fund."

PRIMARILY ADOPTED by the Water & Gas Utility Service Board of the City of Batesville, Indiana this 24th day of February, 2011.

President of the Utility Service Board

Attest:

Secretary

PRIMARILY ADOPTED by the Common Council of the City of Batesville, Indiana and approved by me as Mayor this 28th day of February, 2011.

Richard C. Fledderman, Mayor
City of Batesville, Indiana

Attest:

Ronald C. Weigel, Clerk-Treasurer