



GOVANSTOWNE

BUSINESS ASSOCIATION

September 1, 2007

Funds for Facelifts

Does your business need sprucing up? We can help pay for it!

Here's an unprecedented opportunity for GBA businesses, made available through a unique partnership:

- ❖ Govanstowne Business Association (GBA)
- ❖ State of Maryland Dept. of Housing and Community Development (DHCD)
- ❖ Baltimore Development Corporation, Commercial Revitalization (BDC)
- ❖ Baltimore Main Streets (BMS)
- ❖ M & T Bank

We are now able to provide grants and low interest loans for business properties in Govanstowne on a first come, first serve basis. The State of Maryland has awarded to the GBA both Community Legacy Grant and Neighborhood BusinessWorks Grant funds for façade improvements. We are excited and anxious to give this money away for qualified exterior improvements in our Govanstowne business district!

1. Grant Money is Available

- The expected GBA Funds for Facelift grant to be provided to each business is \$5,000, AND the Community Legacy Grant can be used in conjunction with the BDC's Façade Improvement Grant (as the match, maximum \$3,000) - for a total grant of at least \$8,000. For larger projects, GBA will consider a larger grant.
- Applicants are responsible for a minimum of 10% of the project's cost.
- This is a reimbursable grant, meaning that the applicant is reimbursed after the *approved* project is completed and paid for.
- For applicants who do not have the money to pay for improvements up front, a low interest loan program is available through M & T Bank (see below).

2. Low Interest Loans

Low interest loans are available through M & T Bank. Specific terms (rate and duration) will be decided on a case-by-case basis, however special rates will be applied to this program. M & T Bank is familiar with the GBA Funds for Facelifts façade improvement program, and has offered to assist with special low rates.

3. Architectural Design Assistance

Do you need help figuring out the specifics? If your property is located north of Cold Spring Lane and South of Benningaus, you may be eligible for free architectural assistance from Baltimore Main Streets.

Start Here!

Call or e-mail Laura Penza (410-435-6677; ltpenza@penzabailey.com) to discuss your project.

Don't miss out on this wonderful opportunity – contact us today!

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