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### Equity Indexed Hypothetical Calculator

Values Bases on the Historical Performance of the S&P 500 Index

Date of Issue: Jul 14,1997      Premium: \$1,000,000      Years Calculated: 10															
Averaging: None    Spread: 0.00 Reset Period: Annual    Cap: 0.00					Averaging: None    Spread: 0.00 Reset Period: Annual    Cap: 0.00					Averaging: None    Spread: 0.00 Reset Period: Annual    Cap: 0.00					
Date	S&P 500	S&P 500 Return	Interest Earned	Policy Value	Annualized Return	S&P 500	S&P 500 Return	Interest Earned	Policy Value	Annualized Return	S&P 500	S&P 500 Return	Interest Earned	Policy Value	Annualized Return
7/13/98	1,165.19	26.9%	14.78%	\$1,147,810	<b>14.78%</b>	1,165.19	26.9%	17.47%	\$1,174,684	<b>17.47%</b>	1,165.19	26.9%	20.16%	\$1,201,559	<b>20.16%</b>
7/13/99	1,393.56	19.6%	10.78%	\$1,271,540	<b>12.76%</b>	1,393.56	19.6%	12.74%	\$1,324,334	<b>15.08%</b>	1,393.56	19.6%	14.70%	\$1,378,182	<b>17.40%</b>
7/13/00	1,495.84	7.3%	4.04%	\$1,322,868	<b>9.78%</b>	1,495.84	7.3%	4.77%	\$1,387,514	<b>11.54%</b>	1,495.84	7.3%	5.50%	\$1,454,046	<b>13.29%</b>
7/13/01	1,215.68	-18.7%	0.00%	\$1,322,868	<b>7.25%</b>	1,215.68	-18.7%	0.00%	\$1,387,514	<b>8.53%</b>	1,215.68	-18.7%	0.00%	\$1,454,046	<b>9.81%</b>
7/15/02	917.93	-24.5%	0.00%	\$1,322,868	<b>5.76%</b>	917.93	-24.5%	0.00%	\$1,387,514	<b>6.77%</b>	917.93	-24.5%	0.00%	\$1,454,046	<b>7.77%</b>
7/14/03	1,003.86	9.4%	5.15%	\$1,390,979	<b>5.65%</b>	1,003.86	9.4%	6.08%	\$1,471,942	<b>6.66%</b>	1,003.86	9.4%	7.02%	\$1,556,134	<b>7.65%</b>
7/13/04	1,115.14	11.1%	6.10%	\$1,475,785	<b>5.72%</b>	1,115.14	11.1%	7.21%	\$1,578,001	<b>6.73%</b>	1,115.14	11.1%	8.31%	\$1,685,509	<b>7.74%</b>
7/13/05	1,223.29	9.7%	5.33%	\$1,554,504	<b>5.67%</b>	1,223.29	9.7%	6.30%	\$1,677,477	<b>6.68%</b>	1,223.29	9.7%	7.27%	\$1,808,109	<b>7.68%</b>
7/13/06	1,242.28	1.6%	0.85%	\$1,567,777	<b>5.12%</b>	1,242.28	1.6%	1.01%	\$1,694,403	<b>6.03%</b>	1,242.28	1.6%	1.16%	\$1,829,160	<b>6.94%</b>
7/13/07	1,552.50	25.0%	13.73%	\$1,783,103	<b>5.95%</b>	1,552.50	25.0%	16.23%	\$1,969,433	<b>7.01%</b>	1,552.50	25.0%	18.73%	\$2,171,742	<b>8.06%</b>

Annualized returns are not guaranteed and only represent the potential performance based on the product design. Returns with equity index annuities can never be less than zero.

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