

Wallace Community Service District
Financial Summary*

Nine Month Period Ending March 31, 2010 With FY2010 Budget And FY2011 Draft Budget

Description	FY 2010			FY 2010	FY 2010	FY 2010	Budget	Draft Budget
	July-December	January	February	March	July-March	FY2010	FY2011	
Total System Operations								
Total Income	\$117,334.53	\$18,168.05	\$17,967.04	\$17,614.92	\$171,084.54	\$240,489.00	\$219,771.00	
Total Expense	\$128,630.18	\$11,635.09	\$11,778.35	\$8,990.67	\$161,034.29	\$230,664.00	\$165,850.00	
Net Income Before Depreciation & Adjustments	(\$11,295.65)	\$6,532.96	\$6,188.69	\$8,624.25	\$10,050.25	\$9,825.00	\$53,921.00	
Compliance Expense	\$0.00	\$272.24	\$5,159.74	\$5,189.66	\$10,621.64	\$0.00	\$0.00	
Extraordinary Adjustments	\$0.00	\$0.00	\$0.00	\$9,371.23	\$9,371.23	\$0.00	\$0.00	
Depreciation Expense	\$47,124.00	\$7,854.00	\$7,854.00	\$7,854.00	\$70,686.00	\$94,248.00	\$93,336.00	
Net Income Including Depreciation & Adjustments	(\$58,419.65)	(\$1,593.28)	(\$6,825.05)	(\$13,790.64)	(\$80,628.62)	(\$84,423.00)	(\$39,415.00)	
District Component Descriptions								
Sewer System Operations								
Sewer System Income	\$44,434.10	\$7,605.47	\$7,580.30	\$7,319.07	\$66,938.94	\$93,919.00	\$78,311.00	
Sewer System Expense	\$50,580.17	\$5,112.14	\$5,910.11	\$6,362.85	\$67,965.27	\$110,147.00	\$78,750.00	
Net Before Depreciation & Adjustments	(\$6,146.07)	\$2,493.33	\$1,670.19	\$956.22	(\$1,026.33)	(\$16,228.00)	(\$439.00)	
Compliance Expense	\$0.00	\$136.12	\$0.00	\$0.00	\$136.12	\$0.00	\$0.00	
Extraordinary Adjustments	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Depreciation Expense	\$30,450.00	\$5,075.00	\$5,075.00	\$5,075.00	\$45,675.00	\$60,900.00	\$60,900.00	
Net Change Including Depreciation & Adjustments	(\$36,596.07)	(\$2,717.79)	(\$3,404.81)	(\$4,118.78)	(\$46,837.45)	(\$77,128.00)	(\$61,339.00)	
Water System Operations								
Water System Income	\$44,216.82	\$5,761.00	\$5,620.07	\$5,497.24	\$61,095.13	\$88,750.00	\$70,260.00	
Water System Expense	\$64,728.27	\$4,836.66	\$4,909.68	\$3,207.93	\$77,682.54	\$85,297.00	\$69,250.00	
Net Before Depreciation & Adjustments	(\$20,511.45)	\$924.34	\$710.39	\$2,289.31	(\$16,587.41)	\$3,453.00	\$1,010.00	
Compliance Expense	\$0.00	\$136.12	\$5,159.74	\$5,189.66	\$10,485.52	\$0.00	\$0.00	
Extraordinary Adjustments	\$0.00	\$0.00	\$0.00	\$9,657.00	\$9,657.00	\$0.00	\$0.00	
Depreciation Expense	\$16,218.00	\$2,703.00	\$2,703.00	\$2,703.00	\$24,327.00	\$32,436.00	\$32,436.00	
Net Change Including Depreciation & Adjustments	(\$36,729.45)	(\$1,914.78)	(\$7,152.35)	(\$15,260.35)	(\$61,056.93)	(\$28,983.00)	(\$31,426.00)	
Road Maintenance-Lighting-Open Space-Administrative Programs								
Income	\$28,683.61	\$4,801.58	\$4,766.67	\$4,798.61	\$43,050.47	\$57,820.00	\$71,200.00	
Expense	\$13,321.74	\$1,686.29	\$958.56	(\$580.11)	\$15,386.48	\$35,220.00	\$17,850.00	
Net Before Depreciation & Adjustments	\$15,361.87	\$3,115.29	\$3,808.11	\$5,378.72	\$27,663.99	\$22,600.00	\$53,350.00	
Compliance Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Extraordinary Adjustments	\$0.00	\$0.00	\$0.00	(\$285.77)	(\$285.77)	\$0.00	\$0.00	
Depreciation Expense	\$456.00	\$76.00	\$76.00	\$76.00	\$684.00	\$912.00	\$0.00	
Net Change Including Depreciation & Adjustments	\$14,905.87	\$3,039.29	\$3,732.11	\$5,588.49	\$27,265.76	\$21,688.00	\$53,350.00	

*All data is subject to verification during the end of year financial audit.

Sewer System Operations Summary

	FY 2010				FY 2010	FY 2010	Budget	Draft Budget
	July-December	January 2010	February 2010	March 2010	July-March	FY2010	FY2011	
Sewer System Income								
Service Fees	\$39,688.86	\$6,689.36	\$6,823.86	\$6,387.82	\$59,589.90	\$82,719.00	\$76,261.00	
Water Volumetric	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Temporary Water Usage	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Late Fees	\$966.78	\$172.58	\$172.06	\$166.96	\$1,478.38	\$1,500.00	\$1,000.00	
County CSD Assessments	\$3,499.98	\$583.33	\$583.33	\$583.33	\$5,249.97	\$7,000.00	\$0.00	
Other Income	\$55.47	\$0.00	\$0.00	\$0.00	\$55.47	\$400.00	\$300.00	
Interest Income	\$223.01	\$160.20	\$1.05	\$180.96	\$565.22	\$2,000.00	\$750.00	
Misc Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$300.00	\$0.00	
Total General Income	\$44,434.10	\$7,605.47	\$7,580.30	\$7,319.07	\$66,938.94	\$93,919.00	\$78,311.00	
Sewer System Expense								
Personnel Salaries-GM/Other	\$10,335.71	\$505.70	\$207.96	\$169.83	\$11,219.20	\$14,814.00	\$2,100.00	
Personnel Salaries-JOL Contract	\$8,916.40	\$0.00	\$0.00	\$0.00	\$8,916.40	\$22,352.00	\$0.00	
Personnel Related Costs	\$2,057.65	\$56.41	\$23.18	\$18.92	\$2,156.16	\$2,751.00	\$250.00	
'CCWD Contract-Operations	\$0.00	\$1,398.60	\$1,920.42	\$1,927.92	\$5,246.94	\$0.00	\$23,400.00	
Ground Water Monitoring	\$6,250.02	\$1,041.67	\$1,041.67	\$1,041.67	\$9,375.03	\$12,500.00	\$12,000.00	
Operational Expense	\$20,527.56	\$1,741.03	\$2,354.35	\$2,834.21	\$27,457.15	\$54,730.00	\$36,000.00	
Utilities-PG&E	\$2,492.83	\$368.73	\$362.53	\$370.30	\$3,594.39	\$3,000.00	\$5,000.00	
Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Sewer Sys Expense Bef Depreciation/Adjustments	\$50,580.17	\$5,112.14	\$5,910.11	\$6,362.85	\$67,965.27	\$110,147.00	\$78,750.00	
Compliance Expense	\$0.00	\$136.12	\$0.00	\$0.00	\$136.12	\$0.00	\$0.00	
Extraordinary Adjustments	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Depreciation Expense	\$30,450.00	\$5,075.00	\$5,075.00	\$5,075.00	\$45,675.00	\$60,900.00	\$60,900.00	
Total Sewer System Expense	\$81,030.17	\$10,323.26	\$10,985.11	\$11,437.85	\$113,776.39	\$171,047.00	\$139,650.00	
Net Income (Loss)	(\$36,596.07)	(\$2,717.79)	(\$3,404.81)	(\$4,118.78)	(\$46,837.45)	(\$77,128.00)	(\$61,339.00)	

Road Maintenance-Lighting-Open Space-Administrative Operations Summary

	FY 2010			FY 2010	FY 2010	Budget	Draft Budget
	January 2010	February	March	July-March	FY2010	FY2010	FY2011
Road Maintenance-Lighting-Open Space-Adm							
County CSD Assessments	\$28,600.02	\$4,766.67	\$4,766.67	\$42,900.03	\$57,200.00	\$71,200.00	\$0.00
Impact Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Gate Income	\$0.00	\$0.00	\$0.00	\$35.00	\$120.00	\$0.00	\$0.00
Other Income	\$35.00	\$0.00	\$0.00	\$0.00	\$500.00	\$0.00	\$0.00
Interest Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Interest Income	\$48.59	\$34.91	\$31.94	\$115.44	\$0.00	\$0.00	\$0.00
Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Income	\$28,683.61	\$4,801.58	\$4,798.61	\$43,050.47	\$57,820.00	\$71,200.00	
Road Maintenance-Lighting Expense							
Personnel Salaries-GM/Other	\$918.55	\$252.85	\$103.98	\$84.92	\$4,232.00	\$2,100.00	\$0.00
Personnel Salaries-JOL Contract	\$4,208.20	\$0.00	\$0.00	\$0.00	\$11,176.00	\$0.00	\$0.00
Personnel Related Costs	\$225.72	\$28.19	\$11.60	\$9.47	\$678.00	\$250.00	\$0.00
CCWD Contract-Operations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Ground Water Monitoring	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operational Expense	\$6,139.91	\$1,083.78	\$521.41	\$6,745.84	\$15,334.00	\$12,000.00	\$0.00
Utilities-PG&E	\$179.20	\$25.51	\$25.55	\$28.50	\$0.00	\$0.00	\$0.00
Utilities-PG&E-Street Lights	\$1,650.16	\$295.96	\$296.02	\$2,538.40	\$3,800.00	\$3,500.00	\$0.00
Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Exp Before Depreciation & Adjustments	\$13,321.74	\$1,686.29	\$958.56	\$15,386.48	\$55,220.00	\$17,850.00	
Compliance Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Extraordinary Adjustments	\$0.00	\$0.00	\$0.00	(\$285.77)	\$0.00	\$0.00	\$0.00
Depreciation Expense	\$456.00	\$76.00	\$76.00	\$684.00	\$912.00	\$0.00	\$0.00
Total Expense	\$13,777.74	\$1,762.29	\$1,034.56	\$15,784.71	\$36,132.00	\$17,850.00	
Net Income (Loss)	\$14,905.87	\$3,039.29	\$3,732.11	\$27,265.76	\$21,688.00	\$53,350.00	

Sewer - Water Capital Outlay Programs

	FY 2010		FY 2010		FY 2010		FY 2010		FY 2010		Draft Budget	
	July-December	January	February	March	July-March	Budget	FY2010		Budget	FY2011		
Sewer System Capital Income												
Sewer Connection Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,150.00	\$0.00	\$0.00	\$9,150.00	\$0.00	\$0.00	\$0.00
Interest Income	\$644.76	\$600.18	\$0.00	\$540.49	\$1,985.43	\$4,400.00	\$0.00	\$2,500.00	\$4,400.00	\$0.00	\$2,500.00	\$0.00
Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Income	\$644.76	\$600.18	\$0.00	\$540.49	\$1,985.43	\$13,550.00	\$0.00	\$2,500.00	\$13,550.00	\$0.00	\$2,500.00	\$0.00
Sewer Systems Capital Expense												
Equalization Basin Addition Debt Payment	\$4,124.95	\$687.49	\$687.49	\$687.49	\$6,187.42	\$0.00	\$0.00	\$14,943.84	\$0.00	\$0.00	\$14,943.84	\$0.00
Less: Principal Payments - Debt Retirement	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$7,062.00)	\$0.00	\$0.00	(\$7,062.00)	\$0.00
Improvements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Sewer System Capital Expense	\$4,124.95	\$687.49	\$687.49	\$687.49	\$6,187.42	\$0.00	\$0.00	\$7,881.84	\$0.00	\$0.00	\$7,881.84	\$0.00
Net Income (Loss)	(\$3,280.19)	(\$87.31)	(\$687.49)	(\$147.00)	(\$4,201.99)	\$13,550.00	(\$5,381.84)					
Water System Capital Income												
Water Connection Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,150.00	\$0.00	\$0.00	\$9,150.00	\$0.00	\$0.00	\$0.00
Interest Income	\$220.01	\$123.81	\$0.00	\$96.99	\$440.81	\$2,350.00	\$0.00	\$1,000.00	\$2,350.00	\$0.00	\$1,000.00	\$0.00
Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Income	\$220.01	\$123.81	\$0.00	\$96.99	\$440.81	\$11,500.00	\$0.00	\$1,000.00	\$11,500.00	\$0.00	\$1,000.00	\$0.00
Water System Capital Expense												
System Debt Payments	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Less: Principal Payments - Debt Retirement	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Improvements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Water System Capital Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Net Income (Loss)	\$220.01	\$123.81	\$0.00	\$96.99	\$440.81	\$11,500.00	\$1,000.00		\$11,500.00	\$1,000.00		
Combined Capital Outlay Net Income (Loss)	(\$3,060.18)	\$36.50	(\$687.49)	(\$50.01)	(\$3,761.18)	\$25,050.00	(\$4,381.84)		\$25,050.00	(\$4,381.84)		