

SUPREME COURT OF QUEENSLAND

REGISTRY: BRISBANE

NUMBER: BS3508/2015

IN THE MATTER OF LM INVESTMENT MANAGEMENT LIMITED (IN LIQUIDATION) (RECEIVERS AND MANAGERS APPOINTED)

First Applicant: **JOHN RICHARD PARK AS LIQUIDATOR OF LM INVESTMENT MANAGEMENT LIMITED (IN LIQUIDATION) (RECEIVERS AND MANAGERS APPOINTED) ACN 007 208 461 THE RESPONSIBLE ENTITY OF THE LM FIRST MORTGAGE INCOME FUND ARSN 089 343 288**

AND

Second Applicant: **LM INVESTMENT MANAGEMENT LIMITED (IN LIQUIDATION) (RECEIVERS AND MANAGERS APPOINTED) ACN 077 208 461 THE RESPONSIBLE ENTITY OF LM FIRST MORTGAGE INCOME FUND ARSN 089 343 288**

AND

First Respondent: **DAVID WHYTE AS THE PERSON APPOINTED TO SUPERVISE THE WINDING UP OF THE LM FIRST MORTGAGE INCOME FUND ARSN 089 343 288 PURSUANT TO SECTION 601NF OF THE CORPORATIONS ACT 2001**

AND

Second Respondent: **SAID JAHANI IN HIS CAPACITY AS RECEIVER AND MANAGER OF THE ASSETS, UNDERTAKING, RIGHTS AND INTERESTS OF LM INVESTMENT MANAGEMENT LIMITED (IN LIQUIDATION) (RECEIVERS AND MANAGERS APPOINTED) ACN 077 208 461 AS THE RESPONSIBLE ENTITY OF THE LM CURRENCY PROTECTED AUSTRALIAN INCOME FUND ARSN 110 247 875 AND THE LM INSTITUTIONAL CURRENCY PROTECTED AUSTRALIAN INCOME FUND ARSN 122 052 868**



SIXTEENTH AFFIDAVIT OF JOHN RICHARD PARK

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Witness

SIXTEENTH AFFIDAVIT OF JOHN RICHARD PARK

Filed on behalf of the Plaintiff
Form 46, Version 2
Uniform Civil Procedure Rules 1999
Rule 431

Russells
Level 18, 300 Queen Street
Brisbane QLD 4000
Tel: (07) 3004 8888
Email:
Service@Russells.au Ref:
SCR:MKR:20190205

I, **JOHN RICHARD PARK** of Level 20, 345 Queen Street, Brisbane in the State of Queensland, Registered Liquidator and Chartered Accountant, state on oath:

1. I am a Registered Liquidator and Chartered Accountant. I am the First Applicant in this proceeding. I make this affidavit in support of an application for approval of certain expenses incurred by me, pursuant to the orders of Justice Jackson made herein on 17 December 2015, as varied on 18 July 2018.
2. Now produced and shown to me and marked "**JRP-16**" is an indexed, paginated bundle of documents to which I shall refer to in more detail throughout my affidavit. References in square brackets are references to page numbers for the documents in the bundle "**JRP-16**".
3. In this Affidavit, I will refer to:-
 - (a) my thirteenth affidavit filed in this proceeding on 24 January 2020 (CFI-246) (**my Thirteenth Affidavit**);
 - (b) my fifteenth affidavit sworn and filed in this proceeding on 7 March 2022 (CFI-325) (**my Fifteenth Affidavit**);
 - (c) the ninth affidavit of Mr Stephen Charles Russell filed in this proceeding on 7 March 2022 (CFI-324) (**Mr Russell's Ninth Affidavit**).
4. My conduct of the winding-up of the Second Applicant (**LMIM**) involved expenses that were incurred in relation to the winding up of the LM First Mortgage Income Fund ARSN 089 343 288 (**FMIF**). Pages [1] to [4] of "**JRP-16**" is a schedule with a breakdown of the expenses the subject of this application (**Expenses Schedule**).
5. In addition to the legal expenses which I deal with separately below, expenses in the total amount of \$919.05 have been incurred directly by FTI Consulting in respect of the winding up of the FMIF for the period 1 December 2021 to 31 January 2024 (**FTI Consulting Disbursements**). The FTI Consulting Disbursements relate to:-
 - (a) website hosting service fees;
 - (b) postage fees; and
 - (c) Dye & Durham search fees.
6. The FTI Consulting Disbursements are summarised in a schedule appearing at [6] of "**JRP-16**". My staff and I have examined the FTI Consulting Disbursements, and the

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Deponent

Witness

expenses are, in my opinion, reasonable for the work undertaken throughout the winding up.

7. The legal expenses incurred includes expenses relating to the matters in the following table (for ease of reference to Mr Russell's tenth affidavit to be sworn in support of this application, I identify each matter according to Russells' relevant matter number):

RUSSELLS MATTER NO.	DESCRIPTION
20131259	An interim distribution application of the First Respondent, Mr Whyte (Interim Distribution Application Expenses)
20141556	Remuneration applications of Mr Whyte (Mr Whyte's Remuneration Applications Expenses)
20170918	Supreme Court of Queensland proceeding BS11560 of 2016 (Clear Accounts Proceeding Expenses)
20170943	Supreme Court of Queensland Proceeding BS13534 of 2016 (Feeder Funds Proceeding Expenses)
20171166	Remuneration applications of Mr Park as Liquidator of LMIM subsequent to September 2015 (Liquidator's Remuneration Applications Expenses)
20180413	Expenses Applications of Mr Park as Liquidator of LMIM (Liquidator's Expenses Applications Expenses)
20190007	EY Claim and Proof of Debt (EY Claim and Proof of Debt Expenses)
20190072	Supreme Court of Queensland proceeding BS2166 of 2015 (EY Proceeding Expenses)
20201040	Supreme Court of Queensland proceeding BS 14389 of 2022 (Costs Order Proceeding)

8. As Liquidator, I retained Russells to advise and act on behalf of LMIM in respect of each of the above matters. The Expenses Schedule contains a breakdown of the following for each of the above matters which forms the basis of the legal expenses the subject of this application:-

- (a) outstanding invoices; and
- (b) interest claimed on Russells' and Counsel's outstanding invoices.

9. The Expenses Schedule includes the page number of "JRP-16" exhibiting the relevant invoice.
10. Because I have almost no funds available to me as Liquidator of LMIM, I have been unable to make any substantial payments to our solicitors, save those that have been approved by this Honourable Court, since mid-2015.
11. My staff and I have examined the invoices exhibited to this affidavit. These expenses together with interest on unpaid invoices are, in my opinion, reasonable and in accordance with Russells' retainers for the work undertaken by Russells in respect of each of these matters, and I have allowed them as expenses of the winding-up.
12. Save for the three retainers previously exhibited to Mr Russell's Ninth Affidavit for matters 20131259, 20141556 and 20190072 (which I identify below), copies of the Russells' retainers for the matters listed in the table at paragraph 7 above of this affidavit are at [498] to [577] of "JRP-16".
13. I set out in the following sections a summary of each matter.

Interim Distribution Application Retainer

14. A summary of this matter is set out in paragraphs 21 to 26 of my Fifteenth Affidavit and 19 to 23 of Mr Russell's Ninth Affidavit. A copy of the written retainer agreement for this matter appears at pages 1 to 8 of exhibit SCR-9 to Mr Russell's Ninth Affidavit.

Mr Whyte's Remuneration Applications Expenses

15. A summary of this matter is set out in paragraphs 5 to 9 of my Fifteenth Affidavit and 5 to 13 of Mr Russell's Ninth Affidavit. A copy of the written retainer agreement for this matter appears at pages 1 to 8 of exhibit SCR-9 to Mr Russell's Ninth Affidavit.

Clear Accounts Proceeding Expenses

16. On 17 August 2017, Mr Whyte, as receiver of the scheme property of the FMIF, served LMIM with an amended claim and statement of claim seeking declarations that, in effect, LMIM had contravened certain provisions of the *Corporations Act* by causing certain payments to be made from the assets of the FMIF. That proceeding is Supreme Court of Queensland proceeding number 11560 of 2016 and is known as the "Clear Accounts Proceeding".

17. LMIM and I retained Russells to advise and act for us in respect of the Clear Accounts Proceeding. Pages [498] to [513] of "JRP-16" are a true copy of the retainer for the Clear Accounts Proceeding.
18. On 25 July 2018, the Honourable Justice Jackson ordered that the Clear Accounts Proceeding be stayed.
19. Mr Whyte and I have agreed that the Clear Accounts Proceeding be dismissed, with no order as to costs. That order will be made as part of the finalisation of the winding up of the FMIF.

Feeder Funds Proceeding Expenses

20. On 23 December 2016, Mr Whyte caused LMIM as RE of the FMIF to commence proceedings against the CPAIF, the ICPAIF and the LM Wholesale First Mortgage Income Fund (WFMIIF) for declarations that LMIM as RE of the FMIF was entitled to withhold distributions from the ICPAIF, the CPAIF and the WFMIIF. That proceeding was Supreme Court of Queensland Proceeding No. 13435 of 2016 (**the Feeder Funds Proceeding**).
21. On 4 August 2017, Mr Whyte served on me, as liquidator of LMIM, an amended claim and statement of claim in the Feeder Funds Proceeding.
22. On 6 September 2017, LMIM and I engaged Russells to act for us in the Feeder Funds Proceeding. Pages [514] to [528] of "JRP-16" are a true copy of the retainer for the Feeder Funds Proceeding.
23. On 1 September 2017, Russells wrote to the solicitors for Mr Whyte stating that the receiver of the Feeder Fund (in effect Mr Jahani) will assume carriage of the litigation on behalf of LMIM in its capacity as the responsible entity of the Feeder Funds and that LMIM in its own right was without funds and was therefore not taking an active role in respect of the Proceeding.
24. On 13 June 2018, Justice Jackson made orders that, inter alia, pursuant to s 59 of the *Trust Act 1973* (Qld) the interests of LM in its capacity as RE for the FMIF be represented by David Whyte, the interests of LMIM as RE of the Feeder Funds be represented by Said Jahani and the interests of LMIM in its own capacity be represented by me. Orders were also made that the parties attend mediation.
25. On 5 November 2018, senior counsel, Russells and Ms Kelly Trenfield of FTI attended mediation in respect of the Feeder Fund Proceedings. The mediator was Mr Chesterman

QC and there were over 11 other attendees for the FMIF, the Feeder Funds, Trilogy, EY and two members of the Feeder Funds. The mediation was unsuccessful.

26. Other than that work, LMIM has had limited participation in the Feeder Funds Proceeding.
27. I understand that the Feeder Funds Proceeding was discontinued on or about 22 November 2019.
28. The amounts in the Expenses Schedule at "JRP-16" are for work associated with the Feeder Funds Proceeding. I am satisfied the work claimed is reasonable and have allowed it as an expense of the winding-up.

Liquidator's Remuneration Applications Expenses

29. I instructed Russells to apply to the Court for approval of my remuneration as Liquidator of LMIM as RE of the following funds:-
 - (a) LM Australian Income Fund ARSN 133 497 917 (AIF);
 - (b) LM Australian Structured Products Fund ARSN 149 875 669 (ASPF);
 - (c) LM Cash Performance Fund ARSN 087 304 032 (CPF);
 - (d) Institutional Currency Protected Australian Income Fund (ICPAIF);
 - (e) Currency Protected Australian Income Fund (CPAIF); and
 - (f) the FMIF.
30. Pages [529] to [543] of "JRP-16" are a true copy of the retainer for that application.
31. That application was filed in this proceeding on 17 July 2018 and appears at CFI-131 in the Court file index.
32. On 10 October 2018, Russells (on my instructions) filed an application for directions in respect of the extent of my and Mr Whyte's duties as Liquidator and Receiver of LMIM respectively (CFI-173).
33. On 2 October 2019, Justice Jackson delivered judgment in the application approving payment of my remuneration from the relevant funds. That decision is *LM Investment Management Limited & Anor v Whyte* [2019] QSC 245.

34. On 17 October 2019, his Honour delivered judgment in respect of the costs of the above applications: *LM Investment Management Limited & Anor v Whyte* [2019] QSC 257.
35. The costs of that order have been paid from the scheme property of the FMIF.
36. The amounts in the Expenses Schedule at “JRP-16” are for work associated with the application and recovery of costs which were not claimed as part of that costs order because those costs related to work done on that matter, but which were not recoverable under the costs order. I am satisfied the work claimed is reasonable and have allowed it as an expense of the winding-up.

Liquidator’s Expenses Applications Expenses

37. I instructed Russells to apply to the Court for approval of my expenses as Liquidator of LMIM as RE of the FMIF for my expenses incurred in respect of:-
- (a) Mr Whyte’s claim (later abandoned) against LMIM in its corporate capacity in Supreme Court of Queensland proceeding number 12317 of 2014 (**Bellpac Proceeding**);
 - (b) the proof of debt submitted by EY, which I discuss below under the heading “EY Claim and Proof of Debt Expenses”;
 - (c) EY’s joinder of LMIM as First Third Party to Supreme Court of Queensland proceeding number 2166 of 2015 (**EY Proceeding**) and Justice Jackson’s subsequent striking out of the third party proceeding against LMIM.
38. Pages [544] to [558] of “JRP-16” are a true copy of the retainer for those applications.
39. Two applications were filed on 28 January 2020 for approval of the above expenses:-
- (a) one for the expenses in respect of Mr Whyte’s claim against LMIM in the Bellpac Proceeding (CFI-243). An amended application for approval of these expenses was filed on 25 February 2020 (CFI-263);
 - (b) a second for the expenses in respect of EY’s proof of debt and EY’s joinder of LMIM to the EY Proceeding (CFI-244).

40. On 28 February 2020, his Honour Justice Jackson:-
- (a) made orders, by consent, for payment of my expenses in respect of the Bellpac proceeding, including for the costs of the application itself, to be made from the FMIF (CFI-300);
 - (b) delivered judgment allowing my application for approval of my expenses in respect of EY's proof of debt and the EY Proceeding: *Park & anor v Whyte* [2020] QSC 18;
 - (c) amended the orders in *Park & anor v Whyte* [2020] QSC 18 (on Mr Whyte's application) to deal with any issue of GST in respect of payments by the FMIF made under those orders (CFI-272).
41. The amounts in the Expenses Schedule at "JRP-16" are for work associated with the above applications and recovery of costs which were not claimed as part of those costs orders. I am satisfied the work claimed is reasonable and have allowed it as an expense of the winding-up.

EY Claim and Proof of Debt Expenses

42. On about 23 January 2019, LMIM and I engaged Russells to advise in respect of a proof of debt submitted by EY, including whether it was recoverable from the scheme property of the FMIF.
43. Russells provided advice (privilege over which is not waived) in respect of the EY proof of debt.
44. Pages [559] to [571] of "JRP-16" are a true copy of the retainer for the EY proof of debt work.
45. The amounts in the Expenses Schedule at "JRP-16" is for work completed subsequent to the determination of the application referred to in paragraph 39(b) above and the payments made under the orders of Justice Jackson referred to in paragraph 40(c) above. I am satisfied the work claimed is reasonable and have allowed it as an expense of the winding-up.

EY Proceeding Expenses

46. A summary of this matter is set out in paragraphs 4 to 12 of my Thirteenth Affidavit. A copy of the written retainer agreement for this matter appears at pages 9 to 19 of exhibit SCR-9 to Mr Russell's Ninth Affidavit.

Costs Order Proceeding Expenses

47. On 17 November 2022 LMIM (including in its capacity as RE of the FMIF) commenced proceedings against Mr Whyte as receiver of the LMIM as RE for the FMIF to seek, amongst other things, declarations that LMIM was not entitled to pay an adverse costs debt from the scheme property of the FMIF.

48. The Costs Order Proceeding was dismissed pursuant to an order made on 19 February 2024 under which LMIM's costs of the proceeding were to be paid out of the assets of the scheme property of the FMIF. Those costs have, or will shortly be, paid out of the scheme property of the FMIF.

49. Pages [572] to [577] of "JRP-16" are a true copy of the retainer for the Costs Order Proceeding matter.

50. However, because I have been without funding, the invoices issued by Russells in respect of the Costs Order Proceeding have been unpaid for certain periods of time. I am satisfied, therefore, that it is reasonable for interest to be charged on those invoices for the period of time that the invoices remained unpaid. The interest claimed on these invoices is set out in the schedule referred to in paragraph 52 below; copies of the invoices themselves appear at [325] to [460] of "JRP-16".

51. The amounts in the Expenses Schedule at "JRP-16" are for work associated with the Costs Order Proceeding. Those costs have been (or will shortly be) paid from the scheme property of the FMIF. I am satisfied the work claimed is reasonable and have allowed it as an expense of the winding-up.

Interest schedules

52. At [461] to [464] of "JRP-16" is a copy of a schedule of interest claimed on Russells' invoices on the matters summarised in the table in paragraph 7 above.

53. I have reviewed the amounts claimed for interest in respect of Russells' invoices and I am satisfied that the amounts claimed are reasonable (in light of the time that the invoices have been unpaid and the work that Russells has continued to perform) and in

accordance with the rate prescribed, from time to time, under section 72 of the *Legal Profession Regulation 2017*. I have allowed the interest as an expense of the winding-up.

54. At [465] of "JRP-16" is a copy of a schedule of interest claimed on Mr Peden's invoices together with a reference to where a copy of Mr Peden's invoices may be found in "JRP-16". Copies of the invoices referred to in the schedule which were for matters other than the ones referred to in paragraph 7 above appear at [466] to [497].
55. I have reviewed the amounts claimed for interest in respect of Mr Peden's invoices and I am satisfied that the amounts claimed are reasonable (in light of the time that the invoices have been unpaid and the work that Mr Peden has continued to perform) and in accordance with the rate prescribed, from time to time, under section 72 of the *Legal Profession Regulation 2017*. I have allowed the interest as an expense of the winding-up.
56. All the facts and circumstances herein deposed to are within my own knowledge, save such as are deposed to from information only, and my means of knowledge and sources of information appear in this my affidavit.

SWORN by JOHN RICHARD PARK on 18 April 2024 in the presence of:



.....
JOHN RICHARD PARK

Deponent



.....
Name: Francisco Cardona
Lawyer/Commissioner for Declarations/JP

SUPREME COURT OF QUEENSLAND

REGISTRY: BRISBANE

NUMBER: BS3508/2015

IN THE MATTER OF LM INVESTMENT MANAGEMENT LIMITED (IN LIQUIDATION) (RECEIVERS AND MANAGERS APPOINTED)

First Applicant: **JOHN RICHARD PARK AS LIQUIDATOR OF LM INVESTMENT MANAGEMENT LIMITED (IN LIQUIDATION) (RECEIVERS AND MANAGERS APPOINTED) ACN 007 208 461 THE RESPONSIBLE ENTITY OF THE LM FIRST MORTGAGE INCOME FUND ARSN 089 343 288**

AND

Second Applicant: **LM INVESTMENT MANAGEMENT LIMITED (IN LIQUIDATION) (RECEIVERS AND MANAGERS APPOINTED) ACN 077 208 461 THE RESPONSIBLE ENTITY OF LM FIRST MORTGAGE INCOME FUND ARSN 089 343 288**

AND

First Respondent: **DAVID WHYTE AS THE PERSON APPOINTED TO SUPERVISE THE WINDING UP OF THE LM FIRST MORTGAGE INCOME FUND ARSN 089 343 288 PURSUANT TO SECTION 601NF OF THE CORPORATIONS ACT 2001**

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CERTIFICATE OF EXHIBIT

Filed on behalf of the Plaintiff
Form 47, Version 2
Uniform Civil Procedure Rules 1999
Rule 435

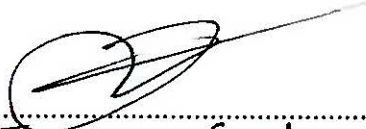
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Email: Service@Russells.au
Ref: SCR:MKR:20190205

CERTIFICATE OF EXHIBIT JRP-16

Bound and marked "JRP-16" is the exhibit to the affidavit of **JOHN RICHARD PARK**
sworn on 18 April 2024



.....
John Richard Park
Deponent



.....
Name: Francisco Cardona
Lawyer/~~Commissioner for Declarations/JP~~

SUPREME COURT OF QUEENSLAND

REGISTRY: BRISBANE

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**INDEX OF EXHIBIT JRP-16
TO THE AFFIDAVIT OF JOHN RICHARD PARK**

INDEX OF EXHIBIT
Filed on behalf of the Plaintiff
Uniform Civil Procedure Rules 1999

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Brisbane QLD 4000
Tel: (07) 3004 8888
Email: Service@Russells.au
Ref: SCR:MKR:20190205

NO.	DESCRIPTION	DATE	PAGE NOS
VOLUME 1			
1.	Schedule of invoices, FTI Consulting Disbursements schedule and interest on outstanding invoices schedules appearing in exhibit "JRP-16"		[1] – [4]
2.	FTI Consulting Disbursement schedule		[5]
Interim Distribution Application Expenses (20131259)			
3.	Russells tax invoice no. B29948	28.07.2017	[6] – [39]
4.	Russells tax invoice no. B30603	29.09.2017	[40] – [47]
5.	Russells tax invoice no. B30909	31.10.2017	[48] – [58]
6.	Russells tax invoice no. B31116	28.11.2017	[59] – [76]
7.	Russells tax invoice no. B31484	22.12.2017	[77] – [90]
8.	Russells tax invoice no. B31683	31.01.2018	[91] – [102]
9.	Russells tax invoice no. BI0000690	28.02.2018	[103] – [109]
10.	Russells tax invoice no. BI0001043	06.04.2018	[110] – [118]
11.	Russells tax invoice no. BI0001094	26.04.2018	[119] – [127]
12.	Russells tax invoice no. BI0001650	27.07.2018	[128] – [142]
13.	Russells tax invoice no. BI0006774	05.04.2024	[143] – [182]
Mr Whyte's Remuneration Applications Expenses (20141556)			
14.	Russells tax invoice no. BI0005360	30.09.2022	[183] – [188]
15.	Russells tax invoice no. BI0006768	08.04.2024	[189] – [192]
Clear Accounts Proceeding Expenses (20170918)			
16.	Russells tax invoice no. BI0005411	01.11.2022	[193] – [196]
17.	Russells tax invoice no. BI0006777	05.04.2024	[197] – [205]
Feeder Funds Proceeding Expenses (20170943)			
18.	Russells tax invoice no. BI0006778	05.04.2024	[206] – [261]
Liquidator's Remuneration Applications Expenses (20171166)			
19.	Russells tax invoice no. B31205	30.11.2017	[262] – [269]
20.	Russells tax invoice no. B31487	22.12.2017	[270] – [276]

21.	Russells tax invoice no. BI0003530	28.05.2020	[277] – [280]
22.	Russells tax invoice no. BI0006779	05.04.2024	[281] – [293]
VOLUME 2			
Liquidator's Expenses Applications Expenses (20180413)			
23.	Russells tax invoice no. BI0006773	05.04.2024	[294] – [306]
EY Claim and Proof of Debt Expenses (20190007)			
24.	Russells tax invoice no. BI0006780	05.04.2024	[307] – [309]
EY Proceeding Expenses (20190072)			
25.	Russells tax invoice no. BI0003390	28.02.2020	[310] – [313]
26.	Russells tax invoice no. BI0005147	30.06.2022	[314] – [318]
27.	Russells tax invoice no. BI0005361	30.09.2022	[319] – [324]
Costs Order Proceeding (20201040)			
28.	Bundle of Russells tax invoices issued in Costs Order Proceeding	23.12.2022 - 31.01.2024	[325] – [460]
Interest claimed on Russells' invoices			
29.	Spreadsheet of interest calculations for Russells' outstanding invoices	28.02.2024	[461] – [464]
Interest claimed on Counsel's invoices			
30.	Spreadsheet of interest calculations for Counsel's outstanding invoices	20.02.2024	[465]
31.	Bundle of Counsel's tax invoices referred to in interest spreadsheet	14.05.20-13 - 17.01.2020	[466] – [497]
Russells Retainers			
32.	Retainer for the Clear Accounts Proceeding	14.08.2017	[498] – [513]
33.	Retainer for the Feeder Funds Proceeding	05.09.2017	[514] – [528]
34.	Retainer for Liquidator's Remuneration Applications	27.10.2017	[529] – [543]
35.	Retainer for Liquidator's Expenses Applications	21.07.2017	[544] – [558]
36.	Retainer for EY Claim and Proof of Debt	23.01.2019	[559] – [571]
37.	Retainer for Costs Order Proceeding	08.10.2020	[572] – [577]

"JRP-16"

DATE	INVOICE NO.	AMOUNT (EX GST)	GST	TOTAL	LESS AMOUNT PAID	TOTAL OUTSTANDING	JRP-16 PAGE NO.
FTI CONSULTING DISBURSEMENTS							
<i>Disbursement Schedule</i>							
01.12.2021 - 31.01.2024				\$919.05		\$919.05	[5]
Sub-total						\$919.05	
INTERIM DISTRIBUTION APPLICATION RETAINER (MATTER NO. 20131259)							
<i>Invoices</i>							
28.07.2017	B29948	\$69,235.46	\$6,924.25	\$76,159.71	-\$58,114.44	\$18,045.27	[6] – [39]
29.09.2017	B30603	\$3,924.61	\$392.48	\$4,317.09		\$4,317.09	[40] – [47]
31.10.2017	B30909	\$12,897.10	\$1,289.80	\$14,186.90		\$14,186.90	[48] – [58]
28.11.2017	B31116	\$26,218.71	\$2,621.94	\$28,840.65	-\$11,412.50	\$17,428.15	[59] – [76]
22.12.2017	B31484	\$10,420.84	\$1,042.19	\$11,463.03		\$11,463.03	[77] – [90]
31.01.2018	B31683	\$9,608.28	\$960.94	\$10,569.22		\$10,569.22	[91] – [102]
28.02.2018	BI0000690	\$3,316.51	\$331.65	\$3,648.16		\$3,648.16	[103] – [109]
06.04.2018	BI0001043	\$4,614.25	\$461.43	\$5,075.68		\$5,075.68	[110] – [118]
26.04.2018	BI0001094	\$5,593.73	\$559.38	\$6,153.11		\$6,153.11	[119] – [127]
27.07.2018	BI0001650	\$19,974.70	\$1,997.47	\$21,972.17	-\$18,000.00	\$3,972.17	[128] – [142]

DATE	INVOICE NO.	AMOUNT (EX GST)	GST	TOTAL	LESS AMOUNT PAID	TOTAL OUTSTANDING	JRP-16 PAGE NO.
05.04.2024	BI0006774	\$50,492.79	\$5,047.57	\$55,540.36		\$55,540.36	[143] – [182]
						\$150,399.14	
MR. WHYTE'S REMUNERATION APPLICATIONS EXPENSES (MATTER NO. 20141556)							
<i>Invoices</i>							
30.09.2022	BI0005360	\$6,898.58	\$689.86	\$7,588.44		\$7,588.44	[183] – [188]
08.04.2024	BI0006768	\$629.17	\$62.92	\$692.09		\$692.09	[189] – [192]
Sub-total						\$8,280.53	
CLEAR ACCOUNTS RULE PROCEEDING EXPENSES (MATTER NO. 20170918)							
<i>Invoices</i>							
05.04.2024	BI0006777	\$8,638.15	\$863.82	\$9,501.97		\$9,501.97	[197] – [205]
Sub-total						\$9,501.97	
CPAIF AND ICPAIF PROCEEDING EXPENSES (MATTER NO. 20170943)							
<i>Invoices</i>							
05.04.2024	BI0006778	\$88,653.58	\$8,842.86	\$97,496.44		\$97,496.44	[206] – [261]
Sub-total						\$292,489.32	
LIQUIDATOR'S REMUNERATION APPLICATIONS EXPENSES (MATTER NO. 20171166)							

DATE	INVOICE NO.	AMOUNT (EX GST)	GST	TOTAL	LESS AMOUNT PAID	TOTAL OUTSTANDING	JRP-16 PAGE NO.
<i>Invoices</i>							
30.11.2017	B31205	\$9,860.40	\$986.08	\$10,846.48	-\$7,230.98	\$3,615.50	[262] – [269]
22.12.2017	B31487	\$11,577.07	\$1,157.73	\$12,734.80	-\$8,489.86	\$4,244.94	[270] – [276]
28.05.2020	BI0003530	\$128,788.67	\$12,379.86	\$141,168.53	-\$122,044.34	\$19,124.19	[277] – [280]
05.04.2024	BI0006779	\$12,261.26	\$1,226.13	\$13,487.39		\$13,487.39	[281] – [293]
Sub-total						\$40,472.02	
LIQUIDATOR'S EXPENSES APPLICATIONS EXPENSES (MATTER NO. 20180413)							
<i>Invoices</i>							
05.04.2024	BI0006773	\$12,805.43	\$1,280.54	\$14,085.97		\$14,085.97	[294] – [306]
Sub-total						\$14,085.97	
EY CLAIM AND PROOF OF DEBT EXPENSES (MATTER NO. 20190007)							
<i>Invoices</i>							
05.04.2024	BI0006780	\$108.35	\$10.83	\$119.18		\$119.18	[307] – [309]
Sub-total						\$119.18	
EY PROCEEDING EXPENSES (MATTER NO. 20190072)							
<i>Invoices</i>							

DATE	INVOICE NO.	AMOUNT (EX GST)	GST	TOTAL	LESS AMOUNT PAID	TOTAL OUTSTANDING	JRP-16 PAGE NO.
28.02.2020	BI0003390	\$1,804.29	\$180.43	\$1,984.72		\$1,984.72	[310] – [313]
30.06.2022	BI0005147	\$10,237.51	\$1,023.75	\$11,261.26		\$11,261.26	[314] – [318]
30.09.2022	BI0005361	\$7,277.09	\$727.71	\$8,004.80		\$8,004.80	[319] – [324]
Sub-total						\$21,250.78	
INTEREST ON OUTSTANDING INVOICES							
Interest on Russells' outstanding invoices						\$41,556.26	[461] – [464]
Interest on Counsel's outstanding invoices						\$67,260.84	[465]
Sub-total						\$108,817.10	
TOTAL AMOUNT						\$451,342.18	

LM Investment Management Limited		
Liquidator's Disbursements - 1 December 2021 to 31 January 2024		
Date	Charge	Narrative
03-Dec-21	27.23	Subscriptions to Electronic Services - (N-A), Renee Lobb. MONTHLY cost
10-Jan-22	27.23	Subscriptions to Electronic Services - (N-A), Renee Lobb. monthly cost
02-Feb-22	27.23	Subscriptions to Electronic Services - (N-A), Renee Lobb. Monthly website
21-Feb-22	100.00	Subscriptions to Electronic Services - (N-A), Renee Lobb. Domain renewal for website.
28-Feb-22	154.20	Postage February 2022 Mail charges
02-Mar-22	27.23	Subscriptions to Electronic Services - (N-A), Renee Lobb. website monthly
03-Apr-22	28.95	Dye & Durham Property Pty Ltd Electronic searches for the week ending 3/4/22
04-Apr-22	27.23	Subscriptions to Electronic Services - (N-A), Renee Lobb. LM website
05-May-22	27.23	Subscriptions to Electronic Services - (N-A), Renee Lobb. LM Website
05-Jul-22	27.23	Subscriptions to Electronic Services - (N-A), Renee Lobb. Monthly website cost.
29-Jul-22	27.23	Subscriptions to Electronic Services - (N-A), Renee Lobb. Monthly website cost
31-Aug-22	1.45	Postage Mail charges August 2022
02-Sep-22	27.23	Subscriptions to Electronic Services - (N-A), Renee Lobb. LM monthly website cost
03-Nov-22	27.23	Subscriptions to Electronic Services - (N-A), Renee Lobb. Monthly cost
06-Dec-22	27.23	Subscriptions to Electronic Services - (N-A), Renee Lobb. Monthly website cost
05-Jan-23	27.23	Subscriptions to Electronic Services - (N-A), Renee Lobb. Monthly website
02-Mar-23	27.23	Subscriptions to Electronic Services - (N-A), Renee Lobb. LM website monthly
14-Apr-23	27.23	Subscriptions to Electronic Services - (N-A), Renee Lobb. LM monthly website cost
02-May-23	27.23	HSBC Mastercard BNE (DD) BNE Office credit card statement for the period of 15 April to 15 May 2023.
02-Jun-23	27.23	HSBC Mastercard BNE (DD) Statement for 16 May 2023 to 15 June 2023.
02-Jul-23	27.23	HSBC Mastercard BNE (DD) Statement for 16 June 2023 to 14 July 2023
15-Aug-23	27.23	HSBC Mastercard BNE (DD) The Majoria Group - Website Hosting Fees (MONTHLY)
15-Sep-23	27.23	HSBC Mastercard BNE (DD) BNE HSBC CC 16.08.23 to 15.09.23 The Majoria Group - Website Hosting Fees (MONTHLY)
16-Oct-23	27.23	HSBC Mastercard BNE (DD) BNE HSBC CC 16.09.2023 to 16.10.2023 The Majoria Group - Website Hosting Fees
16-Nov-23	29.95	HSBC Mastercard BNE (DD) BNE HSBC CC 16.11.2023 to 15.12.2023 The Majoria Group - Website Hosting Fees
17-Nov-23	29.95	HSBC Mastercard BNE (DD) BNE HSBC CC 17.10.2023 to 15.11.2023 The Majoria Group - Website Hosting Fees (MONTHLY)
15-Jan-24	29.95	HSBC Mastercard BNE (DD) BNE HSBC CC 16.12.2023 to 15.01.2024 The Majoria Group - Website Hosting Fees (MONTHLY)
	\$ 919.05	

RUSSELLS

ABN 38 332 782 534

LM Investment Management Limited (in liquidation)
c/- FTI Consulting (Australia) Pty Ltd
22 Market Street
BRISBANE QLD 4001

Solicitor: | Mr Tiplady
Email: |
Your Ref: | Ms Trenfield

28 July, 2017

TAX INVOICE

Invoice No: B29948

MATTER NO: 20131259

MIF Indemnity

To our interim professional fees of and incidental to acting on your behalf in this matter from 15 May, 2017 to 13 July, 2017.

Professional Fees	\$68,695.46
Disbursements	\$540.00
Total Professional Fees and Disbursements:	\$69,235.46
GST applied	\$6,924.25
BALANCE NOW DUE	\$76,159.71

Thank you for your instructions.

With compliments



TERMS 30 DAYS NET

The following avenues are open to you under the *Legal Profession Act 2007 (Qld)* in the event of a dispute in relation to legal costs:-

- (a) to apply for a costs assessment within 12 months of delivery of a bill, or request for payment, or the date when the costs were paid, or such extended time as may be permitted by the Court or Costs Assessor after considering the reason for the delay (except sophisticated clients as defined in the *Legal Profession Act 2007 (Qld)*); and
- (b) to apply to set aside the Costs Agreement within six years or other times as the law permits.

Liability limited by a scheme approved under professional standards legislation

ACCOUNT DETAILS**PROFESSIONAL FEES**

Date	Description	Author	Units	Hours	Amount
15/05/2017	Reading email received from Ms Trenfield - correspondence as delivered to Mr Whyte re the LMIM/FMIF/LMA reconciliation	AJT	1.00	0.08	\$54.17
30/05/2017	Detailed Narration - Preparing for court attendance	LFH	3.00	0.25	\$30.00
30/05/2017	Appearing in Court - Attending hearing for application for private judicial advice sought by the receiver	LFH	46.00	3.83	\$460.00
30/05/2017	Detailed Narration - Compiling notes from court attendance	LFH	4.00	0.33	\$40.00
02/06/2017	Preparing email to Renee Lobb regarding documents sought by Tucker and Cowen under UCPR 222 and seeking copies	REF	1.00	0.08	\$31.25
02/06/2017	Preparing email to John Peden of Counsel regarding UCPR 222 requests made by Tucker and Cowen re documents referred to in paragraph 19(g) in points of defence	REF	1.00	0.08	\$31.25
02/06/2017	Telephone call from Renee Lobb regarding UCPR 222 requests made by Tucker and Cowen re documents referred to in paragraph 19(g) in points of defence	REF	2.00	0.17	\$62.50
02/06/2017	Telephone call from John Peden of Counsel regarding 222 documents, investigations to be undertaken and Affidavits to be prepared next week for the trial on 19 and 20 June, 2017	REF	12.00	1.00	\$375.00
02/06/2017	Telephone call to Renee Lobb regarding evidence to be located between period 27 May, 2011 and 1 July, 2011 and also between October 2014 and May 2015	REF	3.00	0.25	\$93.75

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount
02/06/2017	Reviewing or amending Authorities to Allens (Brisbane att: John Beckinsale and Sydney att: David Monahan); Authority to Thomson Lawyers att: Rhonda Chesmond	REF	2.00	0.17	\$62.50
02/06/2017	Preparing email to Renee Lobb regarding firms and names that might be useful in the database search – period 27 May 2011 to 1 July 2011	REF	1.00	0.08	\$31.25
02/06/2017	Reviewing or amending letter to Tucker and Cowen in response to UCPR 222 request regarding Allens advice dated 27 May 2011	REF	3.00	0.25	\$93.75
02/06/2017	Preparing email to John Peden of Counsel enclosing draft letter to Tucker and Cowen in response to UCPR 222 request to be settled	REF	1.00	0.08	\$31.25
02/06/2017	Preparing email to Renee Lobb enclosing copy of Allens advice dated 27 May 2011; subsequent email enclosing email chain between Glenn O’Kearney and David White between Oct 2014 and June 2015 and seeking instructions	REF	1.00	0.08	\$31.25
02/06/2017	Telephone call to David Monaghan of Allens regarding access to Allens file surrounding 27 May 2011 advice	REF	2.00	0.17	\$62.50
02/06/2017	Preparing email to David Monaghan of Allens seeking access to Allens file surrounding 27 May 2011 advice	REF	3.00	0.25	\$93.75
02/06/2017	Reading email received from John Peden of Counsel regarding and enclosing response to UCPR 222 letter; subsequent email enclosing loan account documents	REF	1.00	0.08	\$31.25

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount
02/06/2017	Checking and sending letter to David Schwarz of Tucker and Cowen in response to 222 letter and enclosing documents requested	REF	3.00	0.25	\$93.75
02/06/2017	Preparing email to Kelly Trenfield and Renee Lobb enclosing copy of correspondence to Tucker and Cowen in response to 222 request; copy to John Peden of Counsel	REF	1.00	0.08	\$31.25
02/06/2017	Reviewing or amending letter to Mr Whyte (BDO) - further indemnity claims	AJT	5.00	0.42	\$270.83
05/06/2017	Preparing email to John Peden of Counsel regarding status of evidence to be included in Affidavit	REF	1.00	0.08	\$31.25
05/06/2017	Reading email received from Renee Lobb regarding status of searches and access to FTI databases to retrieve evidence to be included in Affidavit	REF	1.00	0.08	\$31.25
05/06/2017	Preparing email to David Monaghan of Allens regarding request for documents or time to inspect file, including addressing concerns regarding privilege	REF	1.00	0.08	\$31.25
05/06/2017	Reading email received from John Peden regarding Allens files and privilege	REF	1.00	0.08	\$31.25
05/06/2017	Reading email received from John Peden confirming matters discussed last week and evidence to be gathered for affidavits	REF	1.00	0.08	\$31.25
05/06/2017	Preparing email to Kelly Trenfield and Renee Lobb regarding evidence to be gathered for affidavits	REF	1.00	0.08	\$31.25
05/06/2017	Telephone call to Rhonda Chesmond of Thomson Geer Lawyers regarding background of matter and request for documents; file note regarding same	REF	3.00	0.25	\$93.75

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount
05/06/2017	Preparing email to Rhonda Chesmond of Thomson Geer Lawyers confirming discussions and request for documents or time to inspect	REF	3.00	0.25	\$93.75
05/06/2017	Reading email received from David Monaghan of Allens regarding documents requested and proposal to provide same to Tucker and Cowen	REF	1.00	0.08	\$31.25
05/06/2017	Reading email received from John Peden of Counsel regarding documents to be sought from Thomson Geer and Allens; responding; reading response	REF	3.00	0.25	\$93.75
05/06/2017	Preparing email to David Monaghan of Allens confirming files can be provided to Tucker and Cowen and also seeking additional documents and information, including from Monaghan Lawyers	REF	3.00	0.25	\$93.75
05/06/2017	Preparing email to Rhonda Chesmond of Thomson Geer seeking additional documents and information	REF	1.00	0.08	\$31.25
05/06/2017	Reading email received from Rhonda Chesmond of Thomson Geer regarding documents and instructions (2 emails); copy to John Peden of Counsel	REF	2.00	0.17	\$62.50
05/06/2017	Preparing email to Renee Lobb enclosing email from Thomson Geer and arranging call to discuss	REF	1.00	0.08	\$31.25
05/06/2017	Reading email received from David Monaghan of Allens (cc Tucker and Cowen) enclosing documents relating to 27 May 2011 advice; copy to John Peden of Counsel and Kelly Trenfield and Renee Lobb	REF	1.00	0.08	\$31.25

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount
05/06/2017	Reading email received from Renee Lobb enclosing emails between Glenn O'Kearney and David Whyte and surrounding correspondence to be included in Affidavit in support of Application on 19 and 20 June	REF	1.00	0.08	\$31.25
05/06/2017	Reading email received from John Peden (cc FTI) regarding preliminary view from material provided by Allens and confirming additional steps to advance; responding	REF	1.00	0.08	\$31.25
05/06/2017	Preparing email to Renee Lobb regarding emails between Glenn O'Kearney and David Whyte and any correspondence with McGrath Nichol	REF	1.00	0.08	\$31.25
05/06/2017	Reading email received from John Peden of Counsel regarding public examination of David Monaghan by David Whyte conducted by Gadens and confirming steps to advance	REF	1.00	0.08	\$31.25
05/06/2017	Preparing a document - Emails provided by Renee Lobb between Glenn O'Kearney and David Whyte regarding "investigations" and advice	REF	2.00	0.17	\$62.50
05/06/2017	Reading email received from Mr Peden - further evidence to be gathered and content of reply affidavit material	AJT	3.00	0.25	\$162.50
06/06/2017	Reading email received from David Monaghan of Allens responding to request for further information re Whyte's investigations - rejecting request; copy to Counsel and Ashley Tiplady	REF	1.00	0.08	\$31.25

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount
06/06/2017	Reading email received from John Peden of Counsel regarding email from David Monaghan of Allens responding to request for further information re Whyte's investigations - rejecting request	REF	1.00	0.08	\$31.25
06/06/2017	Telephone call from Renee Lobb regarding evidence to support Application	REF	5.00	0.42	\$156.25
06/06/2017	Reading email received from Renee Lobb to John Peden of Counsel regarding evidence for application - IT restrictions	REF	1.00	0.08	\$31.25
06/06/2017	Telephone call from John Peden of Counsel discussing evidence for trial on 19 and 20 June and steps and timeframes to advance	REF	11.00	0.92	\$343.75
06/06/2017	Telephone call to with John Peden of Counsel and Renee Lobb of FTI discussing evidence for trial on 19 and 20 June and steps and timeframes to advance	REF	9.00	0.75	\$281.25
06/06/2017	Telephone call from John Peden of Counsel regarding proposed amendment to Originating Application	REF	1.00	0.08	\$31.25
06/06/2017	Reviewing or amending File note of teleconference with John Peden of Counsel; copy to Renee Lobb	REF	3.00	0.25	\$93.75
06/06/2017	Detailed Narration - emails to and from Mr Peden regarding content of reply affidavit material and investigations to be undertaken - AAR, Thomsons and other lawyers and controllers	AJT	3.00	0.25	\$162.50
08/06/2017	Reviewing or amending letter to David Whyte regarding indemnity claim	REF	3.00	0.25	\$93.75
08/06/2017	Reading email received from David Schwarz of Tucker and Cowen seeking extension to respond to letter	REF	1.00	0.08	\$31.25

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount
08/06/2017	Reading email received from Renee Lobb regarding and enclosing evidence for trial; perusing attached documents	REF	2.00	0.17	\$62.50
08/06/2017	Preparing email to Renee Lobb regarding evidence - seeking contact details for Glenn O'Kearney to make enquiries; reading response	REF	1.00	0.08	\$31.25
08/06/2017	Preparing email to John Peden of Counsel enclosing Affidavit of David Whyte sworn 7 June 2017	REF	1.00	0.08	\$31.25
08/06/2017	Perusing a document - Affidavit of David Whyte sworn 7 June, 2017 (prepared by Tucker & Cowen - 164 pages)	REF	5.00	0.42	\$156.25
08/06/2017	Perusing a document - Affidavit of David Whyte sworn 7 June, 2017 (prepared by Gadens - 250 pages)	REF	5.00	0.42	\$156.25
08/06/2017	Reading email received from Tucker and Cowen serving Affidavit of David Whyte sworn 7 June, 2017 (prepared by Tucker & Cowen - 164 pages)	REF	1.00	0.08	\$31.25
08/06/2017	Reading letter received from Tucker and Cowen regarding and serving Affidavit of David Whyte sworn 7 June, 2017 (prepared by Gadens - 250 pages)	REF	1.00	0.08	\$31.25
08/06/2017	Reading letter received from David Schwarz of Tucker and Cowen regarding Allens advice dated 27 May 2011	REF	1.00	0.08	\$31.25
08/06/2017	Preparing email to David Monaghan of Allens regarding email of 6 May 2011 and seeking confirmation of truth of statement made at para 3 of email	REF	5.00	0.42	\$156.25
08/06/2017	Preparing email to Rhonda Chesmond of Thomson Geer seeking update regarding copy of file	REF	1.00	0.08	\$31.25

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount
08/06/2017	Preparing email to John Peden of Counsel enclosing copy of Affidavit of David Whyte sworn 7 June, 2017 (prepared by Gadens - 250 pages)	REF	1.00	0.08	\$31.25
08/06/2017	Telephone call to David Monaghan of Allens seeking cooperation and confirmation of certain matters	REF	2.00	0.17	\$62.50
08/06/2017	Preparing email to John Peden of Counsel regarding correspondence and discussions with David Monaghan	REF	1.00	0.08	\$31.25
08/06/2017	Preparing email to Lisa Darcy (former LM) regarding statements made in email from David Monaghan to David Beckinsale dated 6 May 2011	REF	3.00	0.25	\$93.75
08/06/2017	Preparing/dictating letter - to Tucker and Cowen seeking transcript and copy of Monaghan Lawyers file	REF	1.00	0.08	\$31.25
08/06/2017	Preparing email to Rhonda Chesmond of Thomson Geer confirming our client and no risk to LPP	REF	3.00	0.25	\$93.75
08/06/2017	Telephone call from Rhonda Chesmond of Thomson Geer regarding documents located in Thomson files and concern regarding risk to LPP; file note regarding same	REF	4.00	0.33	\$125.00
08/06/2017	Telephone call to John Peden of Counsel regarding discussing with Rhonda Chesmond of Thomson Geer regarding documents located in Thomson files and concern regarding risk to LPP; correspondence to be send to Ms Chesmond	REF	2.00	0.17	\$62.50
08/06/2017	Checking and sending letter to /email to David Monaghan of Allens seeking cooperation and additional documents and information	REF	2.00	0.17	\$62.50

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount
08/06/2017	Preparing email to Kelly Trenfield seeking updated Liquidators' Remuneration spreadsheet FMIF Indemnity Claim	REF	1.00	0.08	\$31.25
08/06/2017	Perusing a document - Affidavit of David Schwarz of Tucker and Cowen sworn 8 June 2017	REF	2.00	0.17	\$62.50
08/06/2017	Reading email received from Tucker and Cowen serving Affidavit of David Schwarz of Tucker and Cowen sworn 8 June 2017 (unsealed)	REF	1.00	0.08	\$31.25
08/06/2017	Reading email received from John Peden of Counsel regarding affidavit material for both sides, timing etc	REF	1.00	0.08	\$31.25
08/06/2017	Preparing/dictating letter - to Tucker and Cowen regarding affidavit material and seeking confirmation regarding what material is being relied on and whether any additional material to be delivered	REF	2.00	0.17	\$62.50
08/06/2017	Reading email received from David Monaghan of Allens regarding assistance regarding event surrounding entry into service fee agreements in 2011	REF	1.00	0.08	\$31.25
08/06/2017	Reading email received from John Peden of Counsel regarding Russells advice to FTI re the loan management fees	REF	1.00	0.08	\$31.25
08/06/2017	Reading email received from Tucker and Cowen regarding and enclosing copy of Order of Burns J dated 30 May 2017; perusing order; copy to John Peden of Counsel	REF	2.00	0.17	\$62.50
08/06/2017	Reading letter received from Tucker and Cowen dated 8 June 2017 regarding AAR advice	AJT	1.00	0.08	\$54.17
08/06/2017	Reading email received from Tucker and Cowen dated 8 June 2017 attaching sealed order of Burns J of 30 May 2017	AJT	1.00	0.08	\$54.17

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount
08/06/2017	Reading email received from reading emails from Mr Peden - requests for instructions and documents	AJT	2.00	0.17	\$108.33
08/06/2017	Preparing email to Mr Peden in response to request for documents (Russells advice re LMIM fees and expenses)	AJT	2.00	0.17	\$108.33
08/06/2017	Preparing a document - Amended Application	AJT	2.00	0.17	\$108.33
09/06/2017	Preparing email to John Peden of Counsel enclosing documents from Thomson Geer	REF	1.00	0.08	\$31.25
09/06/2017	Reading email received from Rhonda Chesmond regarding and enclosing copy of requested documents surrounding 27 May 2011 Allens advice and service fee agreements	REF	1.00	0.08	\$31.25
09/06/2017	Reading email received from Kelly Trenfield enclosing updated FMIF Indemnity Claim timesheets	REF	1.00	0.08	\$31.25
09/06/2017	Reading letter received from David Schwarz of Tucker and Cowen regarding material to be relied on at trial; copy to counsel	REF	1.00	0.08	\$31.25
09/06/2017	Preparing email to John Peden of Counsel enclosing draft Amended Application and cover letter	REF	1.00	0.08	\$31.25
09/06/2017	Reading email received from Ms Chesmond of Thomson Geer - initial advice re loan management agreements	AJT	3.00	0.25	\$162.50
12/06/2017	Reviewing or amending Redacted bills to be enclosed with letter to David Whyte regarding Indemnity Claim	REF	3.00	0.25	\$93.75
12/06/2017	Telephone call from (returning may call) Reg Williams regarding Grant Fischer	REF	1.00	0.08	\$31.25
12/06/2017	Detailed Narration - Considering material to be relied on at hearing on 19/20 June 2017	REF	3.00	0.25	\$93.75

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount
12/06/2017	Preparing email to Grant Fischer seeking confirmation of statement made in email from David Monaghan of Allens of 6 May 2011	REF	2.00	0.17	\$62.50
12/06/2017	Meeting in Office - with Ashley Tiplady regarding Applications and material by to filed this week	REF	1.00	0.08	\$31.25
12/06/2017	Preparing/dictating letter - to Tucker and Cowen regarding material to be relied on at the hearing on 19/20 June 2017, agreeing to proposed to new timetable and serving Amended Application	REF	5.00	0.42	\$156.25
12/06/2017	Reviewing or amending Amended Application (filed 20 May 2016) to be filed today	REF	5.00	0.42	\$156.25
12/06/2017	Preparing email to John Peden of Counsel enclosing updated Amended Application and letter to T&C and seeking advice regarding affidavit material	REF	1.00	0.08	\$31.25
12/06/2017	Preparing a document - Subpoena to Give Evidence - David Monaghan (UCPR Form 42)	REF	3.00	0.25	\$93.75
12/06/2017	Preparing a document - Request for Subpoena - David Monaghan (UCPR Form 44)	REF	3.00	0.25	\$93.75
12/06/2017	Preparing email to John Peden of Counsel regarding and enclosing David Monaghan Subpoena and seeking advice regarding any additional subpoenas required	REF	1.00	0.08	\$31.25
12/06/2017	Perusing a document - All documents provided by David Monaghan of Allens received 5 June 2017 and Rhonda Chesmond of Thomson received 9 June 2017; considering affidavit material to be prepared for hearing on 19 June 2017	REF	14.00	1.17	\$437.50
12/06/2017	Telephone call from John Peden of Counsel regarding Amended Application, letter to Tucker and Cowen and evidence for next week	REF	10.00	0.83	\$312.50

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount
12/06/2017	Reviewing or amending letter to Tucker and Cowen regarding and enclosing unsealed Amended Application following teleconference with John Peden of Counsel	REF	7.00	0.58	\$218.75
12/06/2017	Meeting in Office - with Ashley Tiplady discussing reconciliation of bank accounts and Affidavit of Kelly Trenfield	REF	3.00	0.25	\$93.75
12/06/2017	Checking and sending letter to Tucker and Cowen enclosing unsealed Amended Application and confirming material to be relied upon at hearing on 19 and 20 June 2017	REF	1.00	0.08	\$31.25
12/06/2017	Reading letter received from Tucker and Cowen confirming payment of \$3,500 for fixed costs order for costs of 7 April 2017 hearing; responding confirming receipt	REF	1.00	0.08	\$31.25
12/06/2017	Reading letter received from Tucker and Cowen dated 9 June 2017	AJT	1.00	0.08	\$54.17
12/06/2017	Preparing/dictating memo - to Ms Fitzpatrick regarding steps to advance matter	AJT	1.00	0.08	\$54.17
12/06/2017	Meeting in Office - with Ms Fitzpatrick - content of affidavit material	AJT	3.00	0.25	\$162.50
12/06/2017	Reading letter received from Tucker and Cowen dated 12 June 2017 - payment of costs order	AJT	1.00	0.08	\$54.17
12/06/2017	Reviewing or amending letter to Tucker and Cowen - further indemnity claims, including review of narrations on lengthy bundle of tax invoices from Russells and consideration of any LPP issues	AJT	9.00	0.75	\$487.50
12/06/2017	Meeting in Office - with Ms Fitzpatrick - status and steps to advance - bank statements to be put into evidence and reconciliation of LMIM, FMIF and LMA payments (as per Points of Defence)	AJT	3.00	0.25	\$162.50

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount
13/06/2017	Preparing email to Kelly Trenfield confirming fixed costs order paid by Tucker and Cowen and seeking authority to utilise some funds for subpoena; subsequent email to Kelly Trenfield seeking confirmation that balance of costs paid by Whyte to be applied to bill	REF	2.00	0.17	\$62.50
13/06/2017	Preparing a document - Request for Subpoena and Subpoena, including court fee arrangements (to issue subpoena) and conduct monies to be provided to David Monaghan	REF	6.00	0.50	\$187.50
13/06/2017	Preparing a document - Affidavit of Kelly Trenfield for hearing on 19 and 20 June 2017	REF	31.00	2.58	\$968.75
13/06/2017	Preparing email to David Monaghan of Allens regarding subpoena, conduct monies and service	REF	1.00	0.08	\$31.25
13/06/2017	Reviewing or amending Letter to David Monaghan of Allens serving Subpoena issued by the Supreme Court of Queensland today, 13 June 2017 and conduct monies in the sum of \$30.00	REF	2.00	0.17	\$62.50
13/06/2017	Preparing a document - Amended Application for filing, including amendment panel	REF	1.00	0.08	\$31.25
13/06/2017	Preparing email to clients and counsel regarding account ledger - seeking more legible copy	REF	1.00	0.08	\$31.25
13/06/2017	Reading email received from Kelly Trenfield enclosing clean copy of Loan account ledger listing; perusing ledger	REF	1.00	0.08	\$31.25
13/06/2017	Preparing/dictating letter - to Tucker and Cowen in response to letter dated 8 June 2017 enclosing legible copy of account ledger and responding to issue re 27 May 2011 memo / advice; checking pdf ledger against photocopied ledger	REF	5.00	0.42	\$156.25

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount
13/06/2017	Reviewing or amending email to Supreme Court Registry enclosing electronic copy of Amended Application in accordance with practice direction 21 of 2016	REF	1.00	0.08	\$31.25
13/06/2017	Reading letter received from Scott Couper of Gadens Lawyers regarding material to be relied on and hearing commencing 19 June 2017	REF	1.00	0.08	\$31.25
13/06/2017	Reading email received from David Monaghan of Allens regarding suitable time for service and confirming no requirement for conduct monies	REF	1.00	0.08	\$31.25
13/06/2017	Reading email received from Renee Lobb seeking confirmation of exact application of funds in trust to April invoice	REF	1.00	0.08	\$31.25
13/06/2017	Preparing email to John Peden of Counsel enclosing copy of emails between Glenn O'Kearney and McGrath Nichol regarding service management fees and query weather Affidavit to be from Ms Trenfield of John Park	REF	1.00	0.08	\$31.25
13/06/2017	Reading email received from Kelly Trenfield regarding and enclosing copy of emails between Glenn O'Kearney and McGrath Nichol regarding service management fees	REF	1.00	0.08	\$31.25
13/06/2017	Reading email received from John Peden of Counsel regarding letter from Gadens and correspondence to be delivered to Tucker and Cowen and Gadens regarding solicitors on record	REF	1.00	0.08	\$31.25
13/06/2017	Preparing/dictating letter - to Tucker and Cowen and Gadens regarding solicitors on record	REF	1.00	0.08	\$31.25

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount
13/06/2017	Perusing a document - Bundle of emails from FTI between Glenn O'Kearney and McGrath Nicol between 2 April 2014 to 30 September 2014	REF	4.00	0.33	\$125.00
13/06/2017	Perusing a document - Bundle of emails from FTI between Glenn O'Kearney and David Whyte between the period 1 October 2013 to 17 June 2015	REF	5.00	0.42	\$156.25
13/06/2017	Detailed Narration - reconciling bank statements and invoices of PTAL, LMA, LMIM and FMIF for period between March to July, 2013	REF	4.00	0.33	\$125.00
13/06/2017	Detailed Narration - perusing letter from Gadens; email in reply; telephone conference with Mr Peden of counsel as to reply and affidavits	SCR	13.00	1.08	\$975.00
13/06/2017	Reading letter received from Gadens dated 13 June 2017 regarding costs of Appeal	AJT	3.00	0.25	\$162.50
13/06/2017	Preparing email to Mr Peden of Counsel forwarding correspondence from Gadens re Appeal costs	AJT	1.00	0.08	\$54.17
13/06/2017	Reading email received from Mr Peden - dealing with issues raised in Gadens' letter of 13 June 2017	AJT	1.00	0.08	\$54.17
13/06/2017	Reviewing or amending letter to Tucker and Cowen in response to letter of 8 June 2017 clarifying advice from Allens Arthur Robinson	AJT	1.00	0.08	\$54.17
13/06/2017	Meeting in Office - with Mr Stephen Russell - issues raised in correspondence received from Gadens and potential affidavit dealing with same	AJT	2.00	0.17	\$108.33
13/06/2017	Reviewing or amending letter to Tucker and Cowen and Gadens clarifying involvement of both firms and our intentions moving forward	AJT	1.00	0.08	\$54.17

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount
13/06/2017	Telephone call from Mr Peden regarding status of evidence, response to issues raised in Gadens letter and strategy to advance	AJT	5.00	0.42	\$270.83
13/06/2017	Perusing a document - affidavit of Mr Schwarz sworn on 13 June 2017	AJT	2.00	0.17	\$108.33
13/06/2017	Preparing email to Mr Peden enclosing affidavit from Mr Schwarz sworn on 13 June 2017 and commenting on same	AJT	2.00	0.17	\$108.33
13/06/2017	Reading letter received from Tucker and Cowen dated 13 June 2017 regarding liquidators' personal claim to trust assets	AJT	3.00	0.25	\$162.50
13/06/2017	Meeting in Office - with Mr Stephen Russell - affidavit to be prepared in relation to basis for Appeal of decision of Dalton J	AJT	4.00	0.33	\$216.67
13/06/2017	Telephone call from Mr Peden of Counsel - affidavit re Appeal to come from Mr Stephen Russell, potential for open offer to be made and correspondence to be delivered to Tucker and Cowen and Gadens in company with Mr Stephen Russell	AJT	6.00	0.50	\$325.00
14/06/2017	Reading email received from John Peden of Counsel regarding and enclosing Applicants' Costs and Expenses Schedule; perusing schedule	REF	3.00	0.25	\$93.75
14/06/2017	Preparing a document - Affidavit of Kelly Trenfield for hearing on 19 and 20 June, 2017; collating exhibits to be indexed	REF	20.00	1.67	\$625.00
14/06/2017	Telephone call from John Peden regarding Affidavit of John Park and conference in chambers with Kelly Trenfield	REF	3.00	0.25	\$93.75

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount
14/06/2017	Preparing a document - Brief to John Peden of Counsel enclosing material to be relied on by Respondent at hearing on 19 and 20 June 2017	REF	3.00	0.25	\$93.75
14/06/2017	Preparing a document - Applicants' Costs and Expenses Schedule - cross referencing against John Park Affidavits of October 2016 and March 2017	REF	6.00	0.50	\$187.50
14/06/2017	Telephone call to Kelly Trenfield regarding BDO reports and confirming conference	REF	1.00	0.08	\$31.25
14/06/2017	Meeting out of Office - at FTI Consulting with John Peden of Counsel and Kelly Trenfield discussing evidence for hearing on 19 June 2017 and Affidavit of Kelly Trenfield	REF	68.00	5.67	\$2,125.00
14/06/2017	Meeting in Office - with Ashley Tiplady discussing conference with counsel and client and Affidavit of Kelly Trenfield	REF	2.00	0.17	\$62.50
14/06/2017	Preparing email to Ms Trenfield reporting on issues raised by Gadens	AJT	2.00	0.17	\$108.33
14/06/2017	Telephone call from Ms Trenfield discussing trial preparation and response to issues raised by Gadens	AJT	2.00	0.17	\$108.33
14/06/2017	Preparing a document - brief to John Peden of counsel	TNN	18.00	1.50	\$337.50
14/06/2017	Reading letter received from Tucker and Cowen dated 15 June 2017 regarding Gadens' involvement in the matter	AJT	1.00	0.08	\$54.17
14/06/2017	Detailed Narration - emails to and from Mr Schwarz regarding form of orders	AJT	1.00	0.08	\$54.17
14/06/2017	Reading letter received from Tucker and Cowen dated 15 June 2017 regarding variations to orders	AJT	1.00	0.08	\$54.17
14/06/2017	Preparing email to Mr Schwarz - agreement to delivery of correspondence to Associate to Jackson J re amendment to timetable	AJT	1.00	0.08	\$54.17

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount
14/06/2017	Meeting in Office - with Ms Fitzpatrick - status of affidavit material, further instructions required and documents to be prepared for court	AJT	2.00	0.17	\$108.33
14/06/2017	Telephone call from Mr Park - discussing content of allegations in Gadens letter, need for affidavit dealing with those suggestions and potential for cross-examination	AJT	2.00	0.17	\$108.33
14/06/2017	Reading email received from Ms Trenfield - reconciliation of LMIM/LMA/FMIF payments	AJT	2.00	0.17	\$108.33
14/06/2017	Reading email received from Mr Peden re content of Park affidavit	AJT	1.00	0.08	\$54.17
15/06/2017	Reading email received from Kelly Trenfield and subsequent email from John Peden regarding Affidavit of John Park; responding	REF	2.00	0.17	\$62.50
15/06/2017	Reading email received from Client Relations Officer, Supreme, District, & Land Courts Services confirming Amended Application filed electronically on court file	REF	1.00	0.08	\$31.25
15/06/2017	Reading letter received from Tucker and Cowen regarding Gadens Lawyers and separation of Mr Whyte's instructions between firms	REF	1.00	0.08	\$31.25
15/06/2017	Reading email received from Kelly Trenfield enclosing FMIF Loan Management Fee Reconciliation	REF	1.00	0.08	\$31.25
15/06/2017	Preparing/dictating letter - to Tucker and Cowen in response to letter of 14 June 2017 regarding Gadens and seeking confirmation regarding costs and disclosure to Burns J on 30 May 2017	REF	1.00	0.08	\$31.25

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount
15/06/2017	Reading email received from Kelly Trenfield regarding and enclosing further instructions and updated Affidavit of John Park	REF	1.00	0.08	\$31.25
15/06/2017	Preparing email to Renee Lobb enclosing schedule of costs and expenses and seeking copy of IP Insurance tax invoice and related insurance policy	REF	1.00	0.08	\$31.25
15/06/2017	Preparing a document - Affidavit of Kelly-Anne Trenfield	REF	62.00	5.17	\$1,937.50
15/06/2017	Telephone call to John Peden of Counsel regarding Affidavit of John Park	REF	2.00	0.17	\$62.50
15/06/2017	Preparing email to Kelly Trenfield and Renee Lobb regarding insurance policy wording	REF	1.00	0.08	\$31.25
15/06/2017	Preparing email to Kelly Trenfield and John Park regarding meeting at Russell to finalise and swear Affidavit of John Richard Park	REF	1.00	0.08	\$31.25
15/06/2017	Meeting in Office - with clients and John Peden of Counsel settling Affidavit of Kelly Trenfield	REF	52.00	4.33	\$1,625.00
15/06/2017	Reviewing or amending Affidavit of Kelly Trenfield - final version	REF	31.00	2.58	\$968.75
15/06/2017	Telephone call to Mr Peden regarding trial preparation - state of the evidence, content of submissions, further tasks to be undertaken and overall strategy	AJT	3.00	0.25	\$162.50
15/06/2017	Meeting in Office - with Mr Park and Ms Trenfield in company with Mr Peden and Ms Fitzpatrick	AJT	8.00	0.67	\$433.33
15/06/2017	Reviewing or amending affidavit to be sworn by Ms Trenfield	AJT	6.00	0.50	\$325.00
15/06/2017	Reviewing or amending letter to Tucker and Cowen re Gadens' fees	AJT	2.00	0.17	\$108.33
15/06/2017	Reading email received from Associate to Jackson J - orders made (variation)	AJT	1.00	0.08	\$54.17

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount
15/06/2017	Reading email received from Mr Couper of Gadens in response to correspondence from Mr Stephen Russell	AJT	1.00	0.08	\$54.17
16/06/2017	Detailed Narration - emails to and from Mr Schwarz and Associate to Jackson J regarding delivery of submissions	AJT	2.00	0.17	\$108.33
16/06/2017	Preparing email to Associate to Jackson J regarding delivery of Outline of Submissions	AJT	1.00	0.08	\$54.17
16/06/2017	Meeting in Office - with Ms Fitzpatrick - status of preparation for hearing on Monday - tasks to be undertaken across the week	AJT	2.00	0.17	\$108.33
16/06/2017	Reviewing or amending Affidavit of Kelly Trenfield, including final meeting in office with Kelly Trenfield finalising Affidavit and swearing etc	REF	49.00	4.08	\$1,531.25
16/06/2017	Meeting in Office - with Stephen Russells regarding appeal costs affidavit in response to Gadens letter	REF	3.00	0.25	\$93.75
16/06/2017	Telephone call to Rhonda Chesmond of Thomson Geer regarding Affidavit	REF	2.00	0.17	\$62.50
16/06/2017	Meeting in Office - with Ashley Tiplady regarding Affidavit of Rhonda Chesmond	REF	1.00	0.08	\$31.25
16/06/2017	Preparing a document - Affidavit of Rhonda Chesmond	REF	12.00	1.00	\$375.00
16/06/2017	Telephone call to Matthew Williams of HW Litigation in relation to short Affidavit required from Simon Tickner	REF	1.00	0.08	\$31.25
16/06/2017	Preparing email to Matthew Williams of HW Litigation in relation to short Affidavit required from Simon Tickner	REF	4.00	0.33	\$125.00
16/06/2017	Preparing email to Rhonda Chesmond of Thomson Geer enclosing draft affidavit for consideration	REF	1.00	0.08	\$31.25

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount
16/06/2017	Preparing email to John Peden of Counsel enclosing draft Affidavit of Rhonda Chesmond and regarding Simon Tickner and David Monaghan evidence	REF	1.00	0.08	\$31.25
16/06/2017	Perusing a document - Draft Affidavit of Stephen Charles Russell in response to Gadens letter	REF	1.00	0.08	\$31.25
16/06/2017	Telephone call to Kelly Trenfield regarding status of evidence including draft Affidavit of Stephen Charles Russell in response to Gadens letter	REF	1.00	0.08	\$31.25
16/06/2017	Preparing email to Kelly Trenfield enclosing draft Affidavit of Stephen Charles Russell in response to Gadens letter	REF	1.00	0.08	\$31.25
16/06/2017	Perusing a document - Draft Affidavit of John Park regarding appeal	REF	1.00	0.08	\$31.25
16/06/2017	Preparing a document - Affidavit of Simon Tickner	REF	14.00	1.17	\$437.50
16/06/2017	Telephone call from Matthew Williams of HW Litigation regarding Affidavit of Simon Tickner	REF	1.00	0.08	\$31.25
16/06/2017	Reading email received from Matthew Williams of HW Litigation - Mr Tickner not prepared to provide evidence; responding enclosing draft Affidavit and exhibits which had already been prepared and seeking reconsideration	REF	2.00	0.17	\$62.50
16/06/2017	Reading email received from Rhonda Chesmond of Thomson Geer enclosing revised Affidavit; responding enclosing final affidavit and inviting additional input regarding Allens advice	REF	2.00	0.17	\$62.50
16/06/2017	Reviewing or amending Affidavit of Rhonda Chesmond	REF	4.00	0.33	\$125.00
16/06/2017	Telephone call to John Peden of Counsel regarding status of evidence and summary of evidence from David Monaghan	REF	4.00	0.33	\$125.00

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount
16/06/2017	Reading email received from Rhonda Chesmond regarding Affidavit; responding	REF	1.00	0.08	\$31.25
16/06/2017	Reviewing or amending Summary of Evidence of David Monaghan	REF	4.00	0.33	\$125.00
16/06/2017	Preparing email to Tucker and Cowen enclosing Summary of Evidence of David Monaghan; copy to counsel	REF	1.00	0.08	\$31.25
16/06/2017	Meeting out of Office - with Rhonda Chesmond settling and swearing Affidavit	REF	9.00	0.75	\$281.25
16/06/2017	Preparing email to Tucker and Cowen serving unsealed copy of Affidavit of Rhonda Chesmond; copy to counsel and client	REF	2.00	0.17	\$62.50
16/06/2017	Meeting in Office - Ms Fitzpatrick - affidavit of Ms Chesmond - content and purpose	AJT	2.00	0.17	\$108.33
16/06/2017	Preparing a document - Affidavit of S C Russell, including detailed perusal of appeal file and original file 20130471	SCR	12.00	1.00	\$900.00
16/06/2017	Reviewing or amending Affidavit of J R Park	SCR	5.00	0.42	\$375.00
16/06/2017	Telephone call from Mr Peden - lengthy conference discussing affidavit	SCR	12.00	1.00	\$900.00
17/06/2017	Telephone call to Mr Peden of Counsel regarding affidavit material, outline of submissions and preparation of schedule cross-referencing claimed costs to correspondence	AJT	10.00	0.83	\$541.67
17/06/2017	Preparing email to Mr Schwarz re trial bundle	AJT	1.00	0.08	\$54.17
17/06/2017	Reading email received from Mr Schwarz - draft index to potential trial bundle	AJT	4.00	0.33	\$216.67
17/06/2017	Perusing a document - Respondents' outline of submissions	AJT	30.00	2.50	\$1,625.00
17/06/2017	Telephone call from Mr Peden regarding evidence schedule - cross-referenced against affidavit material	AJT	9.00	0.75	\$487.50

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount
17/06/2017	Telephone call from Mr Peden - AFSL and insurance issues - evidence and underlying legal principles regarding need for insurance	AJT	3.00	0.25	\$162.50
17/06/2017	Reading email received from Mr Peden - affidavit from Mr Park regarding Appeal Costs claim	AJT	2.00	0.17	\$108.33
17/06/2017	Preparing email to Mr Peden in response to email re expanding scope of case theory and evidence from Mr Park	AJT	2.00	0.17	\$108.33
18/06/2017	Telephone call from evidence schedule - status and issues	AJT	8.00	0.67	\$433.33
18/06/2017	Preparing a document - evidence schedule	AJT	40.00	3.33	\$2,166.67
18/06/2017	Perusing a document - draft outline of submissions received from Mr Peden of Counsel	AJT	10.00	0.83	\$541.67
18/06/2017	Telephone call to Mr Peden regarding content of outline and suggested amendments	AJT	7.00	0.58	\$379.17
18/06/2017	Preparing email to Associate to Jackson J (and other parties) attaching outline of submissions	AJT	1.00	0.08	\$54.17
18/06/2017	Reading email received from Mr Peden - regarding Kirwan and Wales cases - need for further affidavit from Mr Park	AJT	3.00	0.25	\$162.50
18/06/2017	Preparing email to Mr Peden summarising affidavit references re apportionment between funds	AJT	3.00	0.25	\$162.50
18/06/2017	Reading email received from Mr Schwarz re evidence bundle	AJT	1.00	0.08	\$54.17
18/06/2017	Preparing email to Mr Schwarz in response regarding trial bundle	AJT	1.00	0.08	\$54.17
19/06/2017	Detailed Narration - Preparing for two day hearing; insurance and AFSL issue - Reg 7.6.02AA of the Corporations Regulations 2001 and Reg 126 and 167.40 of the ASIC regulations are the relevant regulations	REF	22.00	1.83	\$687.50

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount
19/06/2017	Preparing email to John Peden regarding insurance and AFSL issue	REF	1.00	0.08	\$31.25
19/06/2017	Preparing email to Kelly Trenfield regarding insurance and AFSL issue; seeking copy of Trade On policy wording and LM AFSL no. 220281 issued to LM Investments Management Limited	REF	1.00	0.08	\$31.25
19/06/2017	Reading email received from Renee Lobb enclosing LMIM AFSL, suspension extension letter and ASIC search of LMIM AFSL; copy to John Peden of Counsel	REF	1.00	0.08	\$31.25
19/06/2017	Preparing a document - Supplementary Affidavit of Kelly Trenfield	REF	12.00	1.00	\$375.00
19/06/2017	Appearing in Court - Hearing of Application filed by the Applicants on 20 March, 2016 (as amended June 2017) before Justice Jackson (court 15 of 5)	REF	81.00	6.75	\$2,531.25
19/06/2017	Preparing a document - Schedule of costs - split between Assessment (i.e. briefing Hartwell) and costs of responding to Mr Whyte's Application	REF	3.00	0.25	\$93.75
19/06/2017	Detailed Narration - Attendance on Mr Stephen Russells swearing Affidavit to be filed by leave regarding appeal	REF	2.00	0.17	\$62.50
19/06/2017	Preparing email to Tucker & Cowen serving unsealed Affidavit of Stephen Charles Russell sworn 19 June, 2017	REF	1.00	0.08	\$31.25
19/06/2017	Preparing email to Tucker and Cowen serving Affidavit of John Richard Park sworn 19 June 2017; copy to counsel	REF	2.00	0.17	\$62.50
19/06/2017	Preparing email to Mr Schwarz regarding trial bundle	AJT	1.00	0.08	\$54.17
19/06/2017	Reading email received from Mr Schwarz regarding trial bundle	AJT	1.00	0.08	\$54.17
19/06/2017	Preparing email to Mr Peden regarding trial bundle	AJT	1.00	0.08	\$54.17

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount
19/06/2017	Preparing/dictating memo - to Ms Fitzpatrick regarding AFSL issues and insurance issues to be considered prior to court	AJT	2.00	0.17	\$108.33
19/06/2017	Preparing email to Ms Trenfield seeking instructions regarding insurance policy wording	AJT	1.00	0.08	\$54.17
19/06/2017	Reading letter received from Tucker and Cowen dated 19 June 2017 regarding conduct of hearing	AJT	1.00	0.08	\$54.17
19/06/2017	Preparing email to Mr Peden forwarding letter from Tucker and Cowen of 19 June 2017 with commentary	AJT	1.00	0.08	\$54.17
19/06/2017	Detailed Narration - preparing for trial	AJT	10.00	0.83	\$541.67
19/06/2017	Appearing in Court - QSC (coram: Jackson J) - hearing of liquidators' application regarding indemnity claims	AJT	87.00	7.25	\$4,712.50
19/06/2017	Meeting out of Office - with Mr Peden and Ms Trenfield subsequent to court (including conference call with Mr Stephen Russell) regarding status, issues re Appeal costs claim, need for further evidence and working through supplementary submissions and affidavit material including without prejudice discussions with Mr Schwarz	AJT	48.00	4.00	\$2,600.00
19/06/2017	Meeting in Office - with Mr Stephen Russell - finalising and swearing supplementary affidavit	AJT	3.00	0.25	\$162.50
19/06/2017	Preparing a document - affidavit of Mr Tiplady regarding preparation of Appeal Costs affidavit material	AJT	4.00	0.33	\$216.67

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount
19/06/2017	Telephone call from Mr Peden (with Mr Tiplady and Ms Trenfield). Discussing events of the day. Detailed discussion of evidence to justify the submissions concerning the appeal; settling documentary exhibits and draft outline of submissions	SCR	27.00	2.25	\$2,025.00
19/06/2017	Preparing a document - affidavit of S C Russell (supplementary); collating exhibits	SCR	13.00	1.08	\$975.00
19/06/2017	Reviewing or amending affidavits of S C Russell per discussion with Mr Peden and his advice regarding the three cases to be relied on per his email	SCR	10.00	0.83	\$750.00
19/06/2017	Detailed Narration - emails with Mr Tiplady at court - advice as to the Judge's comments - reviewing and editing affidavits of Mr Par and Mr Russell; attendances on Mr Park and Mr Peden (lunch break) by phone	SCR	18.00	1.50	\$1,350.00
19/06/2017	Detailed Narration - further emails to Mr Tiplady with extracts of Outline of Submissions and trial transcript	SCR	9.00	0.75	\$675.00
19/06/2017	Preparing a document - further affidavit of S C Russell; collating and paginating exhibits; serving same	SCR	24.00	2.00	\$1,800.00
19/06/2017	Detailed Narration - Management Separating amounts claimed into amounts relating to Hartwell/costs assessment and the Whyte application	LFH	20.00	1.67	\$200.00
20/06/2017	Preparing a document - Schedule of Costs and Expenses - Cost Assessment Application vs Whyte Application costs; reviewing and categorising WIP and updated excel schedule	REF	15.00	1.25	\$468.75

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount
20/06/2017	Detailed Narration - Preparing for day 2 of hearing - clear accounts rule; reorganising material; collating new affidavits to be filed by leave	REF	2.00	0.17	\$62.50
20/06/2017	Preparing email to (draft) Tucker and Cowen regarding order sealing insurance documents	REF	1.00	0.08	\$31.25
20/06/2017	Perusing a document - Affidavit of David Whyte sworn today, 20 June 2017	REF	1.00	0.08	\$31.25
20/06/2017	Perusing a document - Affidavit of David Schwarz sworn today, 20 June 2017	REF	1.00	0.08	\$31.25
20/06/2017	Perusing a document - Respondent's Outline of Submissions	REF	8.00	0.67	\$250.00
20/06/2017	Appearing in Court - Hearing of clear accounts rule Application instructing John Peden of Counsel before Justice Jackson - day 2	REF	55.00	4.58	\$1,718.75
20/06/2017	Meeting out of Office - with Kelly Trenfield and John Peden of Counsel post court hearing discussing matters raised in submissions and likely decision	REF	6.00	0.50	\$187.50
20/06/2017	Reviewing or amending affidavit of Mr Tiplady regarding appeal costs affidavit material	AJT	3.00	0.25	\$162.50
20/06/2017	Meeting in Office - with Ms Fitzpatrick regarding categorisation of costs assessment costs - table to be handed up to Jackson J	AJT	1.00	0.08	\$54.17
20/06/2017	Reviewing or amending Supplementary outline from Mr Peden re Appeal costs (and email to Mr Peden with comments)	AJT	3.00	0.25	\$162.50
20/06/2017	Perusing a document - affidavit of Mr Schwarz sworn 20 June 2017 and affidavit of Mr Whyte sworn 20 June 2017	AJT	2.00	0.17	\$108.33
20/06/2017	Appearing in Court - QSC (coram: Jackson J) - indemnity application to instruct Mr Peden of Counsel	AJT	72.00	6.00	\$3,900.00

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount
20/06/2017	Reviewing or amending settling affidavit of Mr Tiplady to be utilised re Appeal Costs Claim	AJT	4.00	0.33	\$216.67
20/06/2017	Meeting out of Office - with Mr Peden and Ms Trenfield in company with Ms Fitzpatrick post court - recap and discussing issues to be advanced and matters arising from hearing	AJT	6.00	0.50	\$325.00
21/06/2017	Preparing email to Kelly Trenfield of FTI report following two day hearing	REF	5.00	0.42	\$156.25
21/06/2017	Preparing email to Rhonda Chesmond of Thomson Geer enclosing sworn copy of her Affidavit sworn 16 June, 2017 and filed by leave on 19 June 2017, for her records	REF	1.00	0.08	\$31.25
21/06/2017	Preparing email to Renee Lobb confirming application of \$3,500 in trust to subpoena filing fee and balance to April 2017 tax invoice	REF	1.00	0.08	\$31.25
21/06/2017	Preparing/dictating letter - to Tucker and Cowen regarding removal of LMIM as RE of the FMIF	AJT	2.00	0.17	\$108.33
21/06/2017	Preparing/dictating letter - letter to Tucker and Cowen re costs and expenses of calling for proofs of debt	AJT	2.00	0.17	\$108.33
21/06/2017	Reviewing or amending letter to Tucker and Cowen regarding costs and expenses of calling for proofs of debt	AJT	3.00	0.25	\$162.50
21/06/2017	Reviewing or amending letter to Tucker and Cowen regarding LMIM being replaced as RE of FMIF	AJT	1.00	0.08	\$54.17
22/06/2017	Reading email received from Renee Lobb regarding costs and invoice reconciliation	REF	1.00	0.08	\$31.25
27/06/2017	Reading letter received from Tucker & Cowen regarding Responsible Entity	REF	2.00	0.17	\$62.50

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount
27/06/2017	Reading letter received from Tucker and Cowen dated 27 June 2017 regarding replacement of LMIM as RE of the FMIF	AJT	2.00	0.17	\$108.33
27/06/2017	Reading letter received from Tucker and Cowen dated 27 June 2017 regarding proof of debt process and variation to order made on 17 December 2015	AJT	2.00	0.17	\$108.33
28/06/2017	Detailed Narration - emails to and from Ms Trenfield regarding response to Mr Whyte's remuneration approval application to be heard on 30 June 2017	AJT	2.00	0.17	\$108.33
30/06/2017	Meeting out of Office - with Ms Trenfield - correspondence from Tucker and Cowen dated 27 June 2017 (x) - discussing same and taking instructions regarding response	AJT	6.00	0.50	\$325.00
04/07/2017	Reading email received from Renee Lobb regarding costs paid by David Whyte; arranging funds to be applied to April tax invoice	REF	2.00	0.17	\$65.83
04/07/2017	Perusing a document - Mr Whyte's 18th report to investors dated 30 June 2017	AJT	4.00	0.33	\$216.67
13/07/2017	Reading letter received from Tucker and Cowen seeking response to letter of 27 June	REF	1.00	0.08	\$32.92
13/07/2017	Reading letter received from Tucker and Cowen dated 13 July 2017 regarding Mr Whyte's proposal re PODs and associated costs	AJT	1.00	0.08	\$54.17
					140.75
					\$68,695.46

FEE EARNER SUMMARY

	Hourly Rate	Hours	Amount
Ashley Tiplady	650.00	43.83	\$28,491.71
Lachlan Hopwood	120.00	6.08	\$730.00
Renee Fitzpatrick	375.00	75.50	\$28,312.50

LM Investment Management Limited
(in liquidation)

RE: MIF Indemnity

FEE EARNER SUMMARY

	Hourly Rate	Hours	Amount	
Renee Fitzpatrick	395.00	0.25	\$98.75	
Stephen Russell	900.00	11.92	\$10,725.00	
Charlotte Nguyen	225.00	1.50	\$337.50	
		<u>140.75</u>	<u>\$68,695.46</u>	
GST applied				\$6,870.25
Total Professional Fees				<u>\$75,565.71</u>

Disbursements subject to GST

Counsel's Fees: Mr Sean Russell

To preparing a memo to Mr Tiplady on question of whether there has been any judicial consideration of the "clear accounts" rule applying to the liquidator's expenses claimed under the principles in *Re Universal Distributing* or *Berkeley Applegate*

\$540.00

Total
GST applied

\$540.00\$54.00**Total Disbursements inclusive of GST****\$594.00**

LM Investment Management Limited
(in liquidation)

RE: MIF Indemnity

REMITTANCE ADVICE

Invoice Date: 28 July, 2017
 Our Ref: AJT:20131259:B29948 Tax Invoice B29948
 Payor: LM Investment Management Limited (in liquidation)

Please choose a payment method and return this advice to our office.

1. PAYMENT BY BANK TRANSFER		Please quote reference	
		AJT : 20131259 : Bill No. B29948	
Please fax this advice to 07 3004 8899 or email BrisbaneFinance@RussellsLaw.com.au stating the invoice number and the amount paid.			
Previous outstanding amounts	\$155,269.42		
Payment of this invoice – by 21 August, 2017	\$76,159.71	Swift Code (overseas transfer only):	MACQAU2S
TOTAL	\$231,429.13		
Bank: Macquarie Bank	BSB: 184-446		
	Account: 3019-12002		
	Account Name: Russells Solicitors Law Practice Trust Account		

OR

2. PAYMENT BY CREDIT CARD		Please quote reference	
		AJT : 20131259 : Bill No. B29948	
Card Number: _____		Please circle one:	
Expiry Date: _____		Amex / Visa / MasterCard	
Previous outstanding amounts			\$155,269.42
Payment of this invoice – by 31 August, 2017			\$76,159.71
TOTAL			\$231,429.13
Name on Card: _____			
Signature: _____			

RUSSELLS

FTI Consulting (Australia) Pty Ltd
22 Market Street

Account Ref: 20131259
Solicitor: Mr Tiplady

BRISBANE QLD 4000

Trust Statement of Account as at 1/08/2017

MATTER NO: 20131259

MIF Indemnity

Date	Type	Ref	Payee/Payer Details	Debit	Credit	Balance
11/04/2014	J3	5855	T20 LM Investment Management Ltd Appeal from decision of Dalton J Transferring funds from 20131268 LM Investment Management Appeal from decision of Dalton J to 20131259 LM Investment re MIF Indemnity to pay Part B17488		\$123.75	\$123.75
11/04/2014	J3	5856	T20 LM Investment Management Ltd Appeal from decision of Dalton J Transferring funds from 20131259 LM Investments re MIF Indemnity to LM Investment Appeal from decision of Dalton J to allow credit note to be issued on Bill No B17294	\$123.75		
17/04/2014	J3	5883	T20 LM Investment Management Ltd Appeal from decision of Dalton J Transferring money from 20131268 LM Investment Management re Appeal from Decision of Dalton J to 20131259 LM Investment Management re MIF Indemnity to part pay B17488		\$123.75	\$123.75
17/04/2014	J3	5884	T20 Russells Firm Control Transfer to office on a/c of Costs/Disbs of Bill	\$123.75		

Liability limited by a scheme approved under professional standards legislation

Brisbane / Sydney

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Telephone (07) 3004 8888 / Facsimile (07) 3004 8899

RussellsLaw.com.au

AJT_20131259_171.docx

LM Investment Management Limited (in liquidation)

RE: MIF Indemnity

Date	Type	Ref	Payee/Payer Details	Debit	Credit	Balance
09/06/2017	DD	22204	B17488 FTI Consulting (Australia) Pty Ltd - BS3508/2015LM Barristers fees on B27905 - Less GST		\$3,500.00	\$3,500.00
12/06/2017	PY	11445	Received by Jan Edser Mr Graham Gibson QC Counsel's Fees:	\$3,500.00		
12/06/2017	RV	11445RV	Mr Graham Gibson QC Cheque incorrectly drawn funds not for barrister fees		\$3,500.00	\$3,500.00
10/07/2017	J3	13791	T20 Russells Firm Control Transfer to office on a/c of Costs/Disbs of Bill B29141	\$3,500.00		
Balance of Trust Account						\$0.00

RUSSELLS

ABN 38 332 782 534

LM Investment Management Limited (in liquidation)
c/- FTI Consulting (Australia) Pty Ltd
22 Market Street
BRISBANE QLD 4001

Solicitor:
Email:
Your Ref:

Mr Tiplady
Ms Trenfield

29 September, 2017

TAX INVOICE

Invoice No: B30603

MATTER NO: 20131259

MIF Indemnity

To our interim professional fees of and incidental to acting on your behalf in this matter from 27 July, 2017 to 26 September, 2017.

Professional Fees	\$3,924.61
GST applied	\$392.48
BALANCE NOW DUE	\$4,317.09

Thank you for your instructions.

With compliments



TERMS 14 DAYS NET

The following avenues are open to you under the *Legal Profession Act 2007 (Qld)* in the event of a dispute in relation to legal costs:-

- (a) to apply for a costs assessment within 12 months of delivery of a bill, or request for payment, or the date when the costs were paid, or such extended time as may be permitted by the Court or Costs Assessor after considering the reason for the delay (except sophisticated clients as defined in the *Legal Profession Act 2007 (Qld)*); and
- (b) to apply to set aside the Costs Agreement within six years or other times as the law permits.

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Telephone (07) 3004 8888 / Facsimile (07) 3004 8899
Russells.law.com.au
AJT_20131259_173.docx

ACCOUNT DETAILS**PROFESSIONAL FEES**

Date	Description	Author	Units	Hours	Amount
27/07/2017	Reading letter received from T&C regarding service of Amended Claim and Amended Statement of Claim in the clear accounts rule proceeding	AJT	1.00	0.08	\$54.17
27/07/2017	Preparing email to Ms Trenfield seeking instructions to accept service of amended court documents in clear accounts rule proceeding and enclosing correspondence from T&C dated 27 July 2017	AJT	1.00	0.08	\$54.17
27/07/2017	Reading email received from Ms Trenfield - instructions to accept service of amended court documents	AJT	1.00	0.08	\$54.17
28/07/2017	Preparing email to Mr Schwarz - confirming instructions to accept service of court documents	AJT	1.00	0.08	\$54.17
01/08/2017	Preparing/dictating letter - letter to Tucker and Cowen in response to letter of 27 June 2017 regarding variation to Orders made on 17 December 2015	AJT	3.00	0.25	\$162.50
01/08/2017	Reviewing or amending letter to client reporting and enclosing memorandum of costs and outlays	AJT	1.00	0.08	\$54.17
01/08/2017	Reviewing or amending letter to Tucker and Cowen in response to letter of 27 June 2017	AJT	5.00	0.42	\$270.83
02/08/2017	Reviewing or amending letter to T&C in response to letter of 27 June 2017	AJT	2.00	0.17	\$108.33
07/08/2017	Telephone call from David Schwarz regarding letter of 2 August, 2017	REF	1.00	0.08	\$32.92
24/08/2017	Detailed Narration - decision in Lane as Trustee in Bankruptcy of Lee v DCT re trust creditors, right of indemnity and clear accounts rule - potential need to bring to attention of Jackson J	AJT	9.00	0.75	\$487.50

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount
25/08/2017	Telephone call to Ms Trenfield - instructions regarding POD process and communications to Tucker and Cowen	AJT	2.00	0.17	\$108.33
30/08/2017	Meeting out of Office - with Kelly Trenfield regarding variation to orders of December 2015 and process of calling for POD	AJT	4.00	0.33	\$216.67
31/08/2017	Telephone call from Mr Schwarz regarding variation to orders and process and costs of call for PODs	AJT	3.00	0.25	\$162.50
31/08/2017	Telephone call to Ms Trenfield reporting following call with Mr Schwarz and taking instructions regarding approach to be advanced and further information required	AJT	2.00	0.17	\$108.33
31/08/2017	Telephone call from Ms Trenfield - instructions re POD costs	AJT	1.00	0.08	\$54.17
31/08/2017	Preparing email to Mr Schwarz - POD costs	AJT	2.00	0.17	\$108.33
31/08/2017	Preparing email to Ms Trenfield reporting	AJT	1.00	0.08	\$54.17
31/08/2017	Detailed Narration - Updating court index documents including hard copies	LFH	4.00	0.33	\$40.00
01/09/2017	Detailed Narration - Updating court documents and court indexes	LFH	6.00	0.50	\$60.00
01/09/2017	Telephone call to Mr Peden regarding variation to December 2015 orders, possible practical solutions and potential to contact QLS regarding contacting Jackson J re progress of LMIM decisions - remuneration and associated judgments re FMIF indemnity	AJT	3.00	0.25	\$162.50
06/09/2017	Telephone call to Mr Schwarz - regarding variation to December 2015 Orders and framework for approval of corporate remuneration and expenses	AJT	5.00	0.42	\$270.83

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount
06/09/2017	Telephone call to Ms Trenfield reporting following conversation with Mr Schwarz and taking instructions on issues raised by Mr Schwarz	AJT	3.00	0.25	\$162.50
22/09/2017	Reading letter received from letter from Tucker and Cowen dated 22 September 2017 regarding decision in Lane v DCT (decision of Derrington J) - including attached decision (relevant paragraphs)	AJT	8.00	0.67	\$433.33
25/09/2017	Preparing email to Mr Peden regarding correspondence from Mr Schwarz and draft email to be delivered to Associate to Jackson J	AJT	1.00	0.08	\$54.17
25/09/2017	Reading email received from Mr Peden - comments re draft correspondence to Associate to Jackson J	AJT	1.00	0.08	\$54.17
25/09/2017	Preparing email to Mr Schwarz - response to letter of 22 September 2017 re notifying Jackson J of recent decision	AJT	1.00	0.08	\$54.17
25/09/2017	Preparing email to Ms Trenfield reporting on email exchange with Mr Schwarz re decision in Lane (trustee) re Lee v DCT	AJT	2.00	0.17	\$108.33
26/09/2017	Reading email received from Ms Trenfield - instructions regarding notification to Jackson J	AJT	1.00	0.08	\$54.17
26/09/2017	Reading email received from Mr Schwarz enclosing suggested variation to Orders of December 2015	AJT	2.00	0.17	\$108.33
26/09/2017	Preparing email to Ms Trenfield reporting on correspondence from Tucker and Cowen regarding draft variation to Orders of December 2015	AJT	1.00	0.08	\$54.17
26/09/2017	Reading email received from Ms Trenfield - concerns re draft variation to December 2015 Orders given need to call and adjudicate upon all PODs	AJT	1.00	0.08	\$54.17

LM Investment Management Limited
(in liquidation)

RE: MIF Indemnity

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount
26/09/2017	Reading letter received from Mr Schwarz - without prejudice letter dated 26 September 2017 regarding general POD costs	AJT	1.00	0.08	\$54.17
26/09/2017	Reading email received from Mr Schwarz to Associate to Jackson J regarding Lane decision	AJT	1.00	0.08	\$54.17
				6.75	\$3,924.61

FEE EARNER SUMMARY

	Hourly Rate	Hours	Amount	
Ashley Tiplady	650.00	5.83	\$3,791.69	
Lachlan Hopwood	120.00	0.83	\$100.00	
Renee Fitzpatrick	395.00	0.08	\$32.92	
		6.75	\$3,924.61	
GST applied				\$392.48
Total Professional Fees				\$4,317.09

LM Investment Management Limited
(in liquidation)

RE: MIF Indemnity

REMITTANCE ADVICE

Invoice Date: 29 September, 2017
 Our Ref: AJT:20131259:B30603 Tax Invoice B30603
 Payor: LM Investment Management Limited (in liquidation)

Please choose a payment method and return this advice to our office.

1. PAYMENT BY	Please quote reference	
BANK TRANSFER	AJT : 20131259 : Bill No. B30603	
Please fax this advice to 07 3004 8899 or email BrisbaneFinance@RussellsLaw.com.au stating the invoice number and the amount paid.		
Payment of this invoice – by 17 October, 2017		\$4,317.09
TOTAL		\$4,317.09
Bank: Macquarie Bank	Account Name:	Russells Solicitors Law Practice Trust Account
BSB: 184-446	Account:	3019-12002

2. PAYMENT BY	Please quote reference	
AMEX	AJT : 20131259 : Bill No. B30603	
Card Number: _____	Expiry Date: _____	
Payment of this invoice – by 17 October, 2017		\$4,317.09
TOTAL		\$4,317.09
Plus credit card charges		\$ 130.59
TOTAL TO PAY USING AMEX CARD		\$4,447.68
Name on Card: _____		
Signature: _____		

3. PAYMENT BY	Please quote reference	
VISA OR MASTERCARD	AJT : 20131259 : Bill No. B30603	
Card Number: _____	Expiry Date: _____	
Payment of this invoice – by 17 October, 2017		\$4,317.09
TOTAL		\$4,317.09
Plus credit card charges		\$ 52.51
TOTAL TO PAY USING VISA OR MASTERCARD		\$4,369.60
Name on Card: _____		
Signature: _____		

RUSSELLS

FTI Consulting (Australia) Pty Ltd
22 Market Street

Account Ref: 20131259
Solicitor: Mr Tiplady

BRISBANE QLD 4000

Trust Statement of Account as at 3/10/2017

MATTER NO: 20131259

MIF Indemnity

Date	Type	Ref	Payee/Payer Details	Debit	Credit	Balance
11/04/2014	J3	5855	T20 LM Investment Management Ltd Appeal from decision of Dalton J Transferring funds from 20131268 LM Investment Management Appeal from decision of Dalton J to 20131259 LM Investment re MIF Indemnity to pay Part B17488		\$123.75	\$123.75
11/04/2014	J3	5856	T20 LM Investment Management Ltd Appeal from decision of Dalton J Transferring funds from 20131259 LM Investments re MIF Indemnity to LM Investment Appeal from decision of Dalton J to allow credit note to be issued on Bill No B17294	\$123.75		
17/04/2014	J3	5883	T20 LM Investment Management Ltd Appeal from decision of Dalton J Transferring money from 20131268 LM Investment Management re Appeal from Decision of Dalton J to 20131259 LM Investment Management re MIF Indemnity to part pay B17488		\$123.75	\$123.75
17/04/2014	J3	5884	T20 Russells Firm Control Transfer to office on a/c of Costs/Disbs of Bill	\$123.75		

Liability limited by a scheme approved under professional standards legislation

Brisbane / Sydney

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Telephone (07) 3004 8888 / Facsimile (07) 3004 8899

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AJT_20131259_173.docx

LM Investment Management Limited (in liquidation)

RE: MIF Indemnity

Date	Type	Ref	Payee/Payer Details	Debit	Credit	Balance
09/06/2017	DD	22204	B17488 FTI Consulting (Australia) Pty Ltd - BS3508/2015LM Barristers fees on B27905 - Less GST		\$3,500.00	\$3,500.00
12/06/2017	PY	11445	Received by Jan Edser Mr Graham Gibson QC Counsel's Fees:	\$3,500.00		
12/06/2017	RV	11445RV	Mr Graham Gibson QC Cheque incorrectly drawn funds not for barrister fees		\$3,500.00	\$3,500.00
10/07/2017	J3	13791	T20 Russells Firm Control Transfer to office on a/c of Costs/Disbs of Bill B29141	\$3,500.00		
Balance of Trust Account						\$0.00

RUSSELLS

ABN 38 332 782 534

LM Investment Management Limited (in
liquidation)
c/- FTI Consulting (Australia) Pty Ltd
22 Market Street
BRISBANE QLD 4001

Solicitor:
Email:
Your Ref:

Mr Walsh

31 October, 2017

TAX INVOICE

Invoice No: B30909

MATTER NO: 20131259

MIF Indemnity

To our interim professional fees of and incidental to acting on your behalf in this matter from 3 October, 2017 to 31 October, 2017.

Professional Fees	\$12,897.10
GST applied	\$1,289.80
BALANCE NOW DUE	\$14,186.90

Thank you for your instructions.

With compliments



TERMS 30 DAYS NET

The following avenues are open to you under the *Legal Profession Act 2007 (Qld)* in the event of a dispute in relation to legal costs:-

- (a) to apply for a costs assessment within 12 months of delivery of a bill, or request for payment, or the date when the costs were paid, or such extended time as may be permitted by the Court or Costs Assessor after considering the reason for the delay (except sophisticated clients as defined in the *Legal Profession Act 2007 (Qld)*); and
- (b) to apply to set aside the Costs Agreement within six years or other times as the law permits.

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Telephone (07) 3004 8888 / Facsimile (07) 3004 8899
RussellsLaw.com.au
JTW_20131259_182.docx

ACCOUNT DETAILS**PROFESSIONAL FEES**

Date	Description	Author	Units	Hours	Amount
03/10/2017	Reviewing or amending letter to client reporting and enclosing memorandum of costs and outlays	AJT	1.00	0.08	\$54.17
09/10/2017	Researching Law - Reviewing 2015 Supreme Court of Queensland decision of Jackson J in respect of right of indemnity from trust assets	JTW	18.00	1.50	\$712.50
09/10/2017	Preparing a document - Further review of 17 December Order of Jackson J	JTW	4.00	0.33	\$158.33
09/10/2017	Meeting in Office - Ashley Tiplady as to operation of 17 December Order of Jackson J and reserved decisions	JTW	3.00	0.25	\$118.75
10/10/2017	Telephone call to Mr Peden regarding handing down of judgment - steps to follow and issues to be consider prior to Friday	AJT	4.00	0.33	\$216.67
10/10/2017	Preparing email to Mr Park and Ms Trenfield regarding handing down of decision on Friday - responding to Mr Park's queries	AJT	1.00	0.08	\$54.17
10/10/2017	Telephone call to Ms Trenfield - judgment Friday and steps to be taken subsequent	AJT	1.00	0.08	\$54.17
10/10/2017	Reading email received from Associate to Jackson J re handing down of judgment - change of date	AJT	1.00	0.08	\$54.17
10/10/2017	Preparing email to email to Ms Trenfield - new date for handing down of decision and reading email in response	AJT	1.00	0.08	\$54.17
10/10/2017	Detailed Narration - Updating index to court documents	LFH	1.00	0.08	\$10.00
11/10/2017	Perusing a document - considering 17 December 2015 orders of Jackson J further and in particular the orders relevant to the Administrator Indemnity Claim	JTW	3.00	0.25	\$118.75

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount
11/10/2017	Researching Law - The Insolvency Law Reform Act 2016 regarding the repeal of Corporations Act sections relevant to the 17 December 2015 order	JTW	2.00	0.17	\$79.17
11/10/2017	Perusing a document - reviewing correspondence immediately after the 17 December 2015 orders of Jackson J	JTW	12.00	1.00	\$475.00
12/10/2017	Telephone call to Mr Schwarz (returning his call) - variation to December 2015 orders - instructions to await review of judgments and then communicate on issues	AJT	1.00	0.08	\$54.17
16/10/2017	Researching Law - remuneration determination provisions and the external administration review provisions of the Insolvency Practice Schedule to the Corporations Act	JTW	7.00	0.58	\$277.08
16/10/2017	Perusing a document - 15 October 2015 Decision of Justice Jackson in respect of the residual powers orders	JTW	5.00	0.42	\$197.92
17/10/2017	Appearing in Court - QSC (coram: Jackson J) to take judgment with Mr Peden	AJT	6.00	0.50	\$325.00
17/10/2017	Meeting out of Office - with Mr Peden and Ms Trenfield reading judgment, discussing steps to advance, content of draft order and correspondence to be delivered to Tucker&Cowen (including call to Mr McQuade QC)	AJT	18.00	1.50	\$975.00
17/10/2017	Meeting in Office - with Mr Julian Walsh - steps to advance matter following judgment	AJT	2.00	0.17	\$108.33
17/10/2017	Perusing a document - Respondents' submissions for the 19 and 20 June 2017 hearing in respect of Supreme Court proceedings in preparing draft orders/costs issues	JTW	26.00	2.17	\$1,029.17

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount
17/10/2017	Researching Law - Insolvency Practice Schedule in respect of power of the court to make orders on application of a liquidator	JTW	3.00	0.25	\$118.75
17/10/2017	Perusing a document - review of the 17 October 2017 Supreme Court of Queensland decision of His Honour Justice Jackson in respect of the indemnity application	JTW	8.00	0.67	\$316.67
18/10/2017	Meeting in Office - with Mr Walsh regarding steps to advance FMIF indemnity claims under orders of December 2015 in light of decisions of Jackson J handed down on 17 October 2017	AJT	2.00	0.17	\$108.33
18/10/2017	Perusing a document - considering all of the files in respect of the LMIM remuneration applications and considering appropriate files given orders made by His Honour Justice Jackson on 17 October 2017	JTW	3.00	0.25	\$118.75
18/10/2017	Preparing a document - spreadsheet summarising orders in respect of the second 17 October 2017 decision of His Honour Justice Jackson in respect of other expenses	JTW	3.00	0.25	\$118.75
18/10/2017	Meeting in Office - with Mr Tiplady as to 17 October 2017 decisions of His Honour Justice Jackson and tasks to be completed in respect of matter	JTW	2.00	0.17	\$79.17
18/10/2017	Preparing/dictating letter - action plan as a result of 13 October 2017 decisions of His Honour Justice Jackson	JTW	12.00	1.00	\$475.00
18/10/2017	Perusing a document - identifying critical dates in respect of 17 October 2017 decisions of His Honour Justice Jackson	JTW	2.00	0.17	\$79.17

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount
19/10/2017	Reviewing or amending action plan given 17 October 2017 decisions of His Honour Justice Jackson	JTW	3.00	0.25	\$118.75
20/10/2017	Perusing a document - Mr Whyte's 19th report to investors dated 29 September 2017	AJT	6.00	0.50	\$325.00
20/10/2017	Reviewing or amending action plan given 17 October 2017 decisions of His Honour Justice Jackson	JTW	3.00	0.25	\$118.75
20/10/2017	Preparing email to Mr Tiplady as to action plans given the 17 October 2017 decisions of His Honour Justice Jackson	JTW	1.00	0.08	\$39.58
20/10/2017	Perusing a document - further review of 17 October 2017 decision of His Honour Justice Jackson regarding the right to claim an indemnity in respect of expenses	JTW	12.00	1.00	\$475.00
20/10/2017	Meeting in Office - with Mr Tiplady as to David Whyte's deferred claim referred to in his recent circular to investor creditors	JTW	2.00	0.17	\$79.17
20/10/2017	Perusing a document - further review of deeds of appointment and deeds of indemnity in respect of LMIM controllerships	JTW	3.00	0.25	\$118.75
24/10/2017	Meeting in Office - with Mr Walsh regarding quantification of costs claim under orders to be made - impact of work undertaken under December 2015 orders, when does litigation costs claim kick in and what was settled when costs order made on 17 December 2015 was resolved?	AJT	2.00	0.17	\$108.33
24/10/2017	Meeting in Office - with Mr Tiplady as to indemnity costs claims in respect of 17 October 2017 judgments and affect of earlier 2015 indemnity costs orders settling	JTW	1.00	0.08	\$39.58

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount
24/10/2017	Perusing a document - review of invoices from January, 2015 to 29 February 2016 in respect of the remuneration application heard by His Honour Justice Jackson and correspondence relevant to those invoices and considering recovery in respect of those amounts based on indemnity against FMIF	JTW	18.00	1.50	\$712.50
25/10/2017	Reviewing or amending settling action plan - steps to advance following judgment	AJT	1.00	0.08	\$54.17
25/10/2017	Reviewing or amending further review of action plan and Mr Tiplady's amendments in respect of the same	JTW	1.00	0.08	\$39.58
25/10/2017	Preparing/dictating letter - to Mr Park and Ms Trenfield as to revised action plan	JTW	3.00	0.25	\$118.75
25/10/2017	Reviewing or amending letter to Mr Park and Ms Trenfield as to revised action plan	JTW	1.00	0.08	\$39.58
26/10/2017	Detailed Narration - review of invoices from May 2016 to July 2017 in respect of the indemnity application heard by His Honour Justice Jackson and correspondence relevant to those invoices and considering recovery in respect of those amounts based on indemnity against FMIF	JTW	36.00	3.00	\$1,425.00
26/10/2017	Researching Law - considering authorities as to indemnity costs orders and what is an unreasonable amount unreasonably incurred for the purposes of those decisions	JTW	12.00	1.00	\$475.00
27/10/2017	Detailed Narration - Updating index to court documents	LFH	1.00	0.08	\$10.00

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount
30/10/2017	Perusing a document - further review of correspondence from Tucker and Cowen establishing when Mr Whyte's opposition to the indemnity application commenced to establish basis for costs recovery (order v indemnity)	JTW	15.00	1.25	\$593.75
31/10/2017	Detailed Narration - identifying legal costs to be set out in Mr Tiplady's affidavit for indemnity application, including preparation of a spreadsheet setting out all legal costs claimed based on orders made by His Honour Justice Jackson on 17 October 2017, including analysis of legal costs that can't be claimed and checking calculation	JTW	25.00	2.08	\$989.58
31/10/2017	Detailed Narration - identifying existing cost orders and considering whether relevant to amounts to be stated in Mr Tiplady's affidavit, including in respect of 17 December order, 12 June 2017 payment and 16 June 2016 consent order; carrying out a review of correspondence and court documents to identify those amounts	JTW	8.00	0.67	\$316.67
31/10/2017	Detailed Narration - identifying the legal costs up to the date of filing of the originating application to be included in Mr Tiplady's affidavit as to costs	JTW	4.00	0.33	\$158.33
					25.84 \$12,897.10

FEE EARNER SUMMARY

	Hourly Rate	Hours	Amount
Ashley Tiplady	650.00	3.92	\$2,545.85
Julian Walsh	475.00	21.75	\$10,331.25
Lachlan Hopwood	120.00	0.17	\$20.00

FEE EARNER SUMMARY

	Hourly Rate	Hours	Amount
		<hr/>	
		25.84	\$12,897.10
GST applied			<hr/>
			\$1,289.80
Total Professional Fees			<hr/>
			\$14,186.90

LM Investment Management Limited
(in liquidation)

RE: MIF Indemnity

REMITTANCE ADVICE

Invoice Date: 31 October, 2017
 Our Ref: JTW:20131259:B30909 Tax Invoice B30909
 Payor: LM Investment Management Limited (in liquidation)

Please choose a payment method and return this advice to our office.

1. PAYMENT BY BANK TRANSFER		Please quote reference	
		JTW : 20131259 : Bill No. B30909	
Please fax this advice to 07 3004 8899 or email BrisbaneFinance@RussellsLaw.com.au stating the invoice number and the amount paid.			
Payment of this invoice – by 7 December, 2017		\$14,186.90	Swift Code (overseas transfer only):
TOTAL		\$14,186.90	MACQAU2S
Bank: Macquarie Bank	Account Name:	Russells Solicitors Law Practice Trust Account	
BSB: 184-446	Account:	3019-12002	

2. PAYMENT BY AMEX		Please quote reference	
		JTW : 20131259 : Bill No. B30909	
Card Number: _____	Expiry Date: _____		
Payment of this invoice – by 7 December, 2017		\$14,186.90	
TOTAL		\$14,186.90	
Plus credit card charges		\$ 429.15	
TOTAL TO PAY USING AMEX CARD		\$14,616.05	
Name on Card: _____			
Signature: _____			

3. PAYMENT BY VISA OR MASTERCARD		Please quote reference	
		JTW : 20131259 : Bill No. B30909	
Card Number: _____	Expiry Date: _____		
Payment of this invoice – by 7 December, 2017		\$14,186.90	
TOTAL		\$14,186.90	
Plus credit card charges		\$ 171.94	
TOTAL TO PAY USING VISA OR MASTERCARD		\$14,358.84	
Name on Card: _____			
Signature: _____			

RUSSELLS

FTI Consulting (Australia) Pty Ltd
22 Market Street

Account Ref: 20131259
Solicitor: Mr Walsh

BRISBANE QLD 4000

Trust Statement of Account as at 7/11/2017

MATTER NO: 20131259

MIF Indemnity

Date	Type	Ref	Payee/Payer Details	Debit	Credit	Balance
11/04/2014	J3	5855	T20 LM Investment Management Ltd Appeal from decision of Dalton J Transferring funds from 20131268 LM Investment Management Appeal from decision of Dalton J to 20131259 LM Investment re MIF Indemnity to pay Part B17488		\$123.75	\$123.75
11/04/2014	J3	5856	T20 LM Investment Management Ltd Appeal from decision of Dalton J Transferring funds from 20131259 LM Investments re MIF Indemnity to LM Investment Appeal from decision of Dalton J to allow credit note to be issued on Bill No B17294	\$123.75		
17/04/2014	J3	5883	T20 LM Investment Management Ltd Appeal from decision of Dalton J Transferring money from 20131268 LM Investment Management re Appeal from Decision of Dalton J to 20131259 LM Investment Management re MIF Indemnity to part pay B17488		\$123.75	\$123.75
17/04/2014	J3	5884	T20 Russells Firm Control Transfer to office on a/c of Costs/Disbs of Bill	\$123.75		

Liability limited by a scheme approved under professional standards legislation

Brisbane / Sydney

Postal—GPO Box 1402, Brisbane QLD 4001 / Street—Level 18, 300 Queen Street, Brisbane QLD 4000

Telephone (07) 3004 8888 / Facsimile (07) 3004 8899

RussellsLaw.com.au

JTW_20131259_182.docx

LM Investment Management Limited (in liquidation)

RE: MIF Indemnity

Date	Type	Ref	Payee/Payer Details	Debit	Credit	Balance
09/06/2017	DD	22204	B17488 FTI Consulting (Australia) Pty Ltd - BS3508/2015LM Barristers fees on B27905 - Less GST Received by Jan Edser		\$3,500.00	\$3,500.00
12/06/2017	PY	11445	Mr Graham Gibson QC Counsel's Fees:	\$3,500.00		
12/06/2017	RV	11445RV	Mr Graham Gibson QC Cheque incorrectly drawn funds not for barrister fees		\$3,500.00	\$3,500.00
10/07/2017	J3	13791	T20 Russells Firm Control Transfer to office on a/c of Costs/Disbs of Bill B29141	\$3,500.00		
Balance of Trust Account						\$0.00

RUSSELLS

ABN 38 332 782 534

LM Investment Management Limited
(Receivers and Managers appointed) (in
liquidation)
c/- FTI Consulting (Australia) Pty Ltd
22 Market Street
BRISBANE QLD 4001

Solicitor:]
Email:]
Your Ref:]

Mr Walsh

28 November, 2017

TAX INVOICE

Invoice No: **B31116**

MATTER NO: 20131259

MIF Indemnity

To our interim professional fees of and incidental to acting on your behalf in this matter from 1 November, 2017 to 27 November, 2017.

Professional Fees	\$15,843.71
Disbursements	\$10,375.00
Total Professional Fees and Disbursements:	\$26,218.71
GST applied	\$2,621.94
BALANCE NOW DUE	\$28,840.65

Thank you for your instructions.

With compliments



TERMS 14 DAYS NET

The following avenues are open to you under the *Legal Profession Act 2007 (Qld)* in the event of a dispute in relation to legal costs:-

- (a) to apply for a costs assessment within 12 months of delivery of a bill, or request for payment, or the date when the costs were paid, or such extended time as may be permitted by the Court or Costs Assessor after considering the reason for the delay (except sophisticated clients as defined in the *Legal Profession Act 2007 (Qld)*); and
- (b) to apply to set aside the Costs Agreement within six years or other times as the law permits.

Liability limited by a scheme approved under professional standards legislation

Brisbane / Sydney
Postal—GPO Box 1402, Brisbane QLD 4001 / Street—Level 18, 300 Queen Street, Brisbane QLD 4000
Telephone (07) 3004 8888 / Facsimile (07) 3004 8899
RussellsLaw.com.au
JTW_20131259_194.docx

LM Investment Management Limited
(Receivers and Managers appointed)
(in liquidation)

RE: MIF Indemnity

ACCOUNT DETAILS

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount
01/11/2017	Detailed Narration identifying and categorising indemnity application legal costs to be set out in Mr Tiplady's affidavit including identifying costs up to the notice to members of application, up to Mr Whyte's opposition to the application, in respect of the points of claim, up to the hearing and post the hearing	JTW	9.00	0.75	\$356.25
01/11/2017	Preparing/dictating memo - memo to Mr Tiplady as to what is proposed to be included in his affidavit including the outcome of the cost recovery review, including analysis as to reasonableness of indemnity costs, categorising legal costs and Mr Whyte's opposition	JTW	12.00	1.00	\$475.00
01/11/2017	Preparing a document - spreadsheet setting out the legal costs for each stage of the indemnity application so that those amounts can be included in Mr Tiplady's affidavit in respect of the recovery of costs	JTW	5.00	0.42	\$197.92
01/11/2017	Perusing a document - advice from Mr Russell of counsel as to interest in respect of a remuneration claim	JTW	1.00	0.08	\$39.58
03/11/2017	Reviewing or amending action plan, revising dates given tasks to be completed and December 2017 hearing dates	JTW	2.00	0.17	\$79.17
07/11/2017	Reviewing or amending spreadsheet setting out legal fees in respect of each stage of the proceeding in respect of file	JTW	18.00	1.50	\$712.50
07/11/2017	Reviewing or amending spreadsheet setting out total legal costs recoverable based on indemnity costs order in respect of file	JTW	6.00	0.50	\$237.50

LM Investment Management Limited
(Receivers and Managers appointed)
(in liquidation)

RE: MIF Indemnity

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount
07/11/2017	Reviewing or amending memo to Mr Tiplady as to outcome of review of legal costs	JTW	4.00	0.33	\$158.33
08/11/2017	Reviewing or amending letter to client reporting and enclosing memorandum of costs and outlays	AJT	1.00	0.08	\$54.17
08/11/2017	Preparing a document - separate spreadsheet setting out all legal cost from date of David Whyte's opposition to the indemnity application	JTW	6.00	0.50	\$237.50
13/11/2017	Preparing a document - draft order of the Supreme Court of Queensland in respect of indemnity application as per 17 October, 2017 decision of His Honour Justice Jackson's	JTW	12.00	1.00	\$475.00
13/11/2017	Perusing a document - 17 October, 2017 orders of Justice Jackson as to apportionment in respect of expenses based on indemnity and considering the same for purposes of preparing draft order for the indemnity application	JTW	2.00	0.17	\$79.17
13/11/2017	Reviewing or amending draft order of the Supreme Court of Queensland in respect of remuneration application as per the 17 October, 2017 decision of His Honour Justice Jackson's	JTW	18.00	1.50	\$712.50
14/11/2017	Meeting out of Office - with Mr Peden in company with Mr Walsh - settling draft orders and discussing necessary preparation leading into hearing on 22 November 2017	AJT	6.00	0.50	\$325.00
14/11/2017	Meeting in Office - with Mr Walsh - steps to advance matter following conference with counsel	AJT	2.00	0.17	\$108.33

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount
14/11/2017	Detailed Narration - preparation for conference with John Peden, including identifying exhibits to John Park's affidavits relevant to expenses claim and considering the paragraphs of Justice Jackson's decision as to out of pocket expenses	JTW	4.00	0.33	\$158.33
14/11/2017	Meeting out of Office - with Mr Peden and Mr Tiplady at Mr Peden's chambers as to order for 22 November 2017 hearing, apportionment of expenses as per orders and expenses in respect of which no further order is required	JTW	6.00	0.50	\$237.50
17/11/2017	Reading letter received from Tucker and Cowen dated 17 November 2017 regarding Indemnity Application and in particular the costs order to be made	AJT	2.00	0.17	\$108.33
17/11/2017	Meeting in Office - with Mr Walsh - correspondence from Tucker and Cowen re costs order to be made and response to same - advice to be given to client	AJT	1.00	0.08	\$54.17
17/11/2017	Reading letter received from Tucker & Cowen as to orders in respect of indemnity application	JTW	3.00	0.25	\$118.75
17/11/2017	Meeting in Office - Mr Tiplady as to orders sought by Tucker & Cowen	JTW	1.00	0.08	\$39.58
19/11/2017	Telephone call from Mr Peden in company with Mr Walsh - form of draft	AJT	2.00	0.17	\$108.33
19/11/2017	Reading email received from Mr Peden - draft order	AJT	2.00	0.17	\$108.33
19/11/2017	Telephone call to Mr Peden and Mr Tiplady as to draft orders, submissions as to costs, affidavit evidence and submissions as to costs	JTW	3.00	0.25	\$118.75

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount
19/11/2017	Detailed Narration - reviewing transcripts and correspondence with Auscript for the purposes of assisting Mr Peden in preparing his submissions	JTW	6.00	0.50	\$237.50
19/11/2017	Reviewing or amending orders for 22 November 2017 hearing	JTW	3.00	0.25	\$118.75
19/11/2017	Meeting in Office - Mr Tiplady as to further amendments to indemnity draft order	JTW	1.00	0.08	\$39.58
19/11/2017	Reviewing or amending Letter to Tucker & Cowen, finalising to take into account sworn affidavit, draft orders and discussions with Mr Tiplady	JTW	6.00	0.50	\$237.50
20/11/2017	Telephone call from Mr Peden regarding costs position on indemnity application - ability to make an offer	AJT	2.00	0.17	\$108.33
20/11/2017	Meeting in Office - with Mr Walsh regarding correspondence to Tucker and Cowen - offer to settle costs	AJT	1.00	0.08	\$54.17
20/11/2017	Preparing a document - affidavit of our Mr Tiplady regarding costs position - Appeal Costs work	AJT	5.00	0.42	\$270.83
20/11/2017	Preparing/dictating letter - to Tucker and Cowen in response to their letter of 17 November 2017 regarding costs order to be made	AJT	3.00	0.25	\$162.50
20/11/2017	Detailed Narration - reviewing spreadsheets and invoices - costs of Indemnity Application	AJT	5.00	0.42	\$270.83
20/11/2017	Reviewing or amending affidavit of Tiplady regarding costs order - basis for no separate treatment of Appeal Costs	AJT	4.00	0.33	\$216.67
20/11/2017	Reviewing or amending letter to Tucker and Cowen in response to letter of 17 November 2017 regarding costs	AJT	8.00	0.67	\$433.33

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount
20/11/2017	Reading email received from Mr Peden - comments re correspondence from Tucker and Cowen dated 17 November 2017 re costs position	AJT	2.00	0.17	\$108.33
20/11/2017	Reviewing or amending supplementary submissions and draft orders received from Mr Peden of Counsel (relevant to indemnity application)	AJT	2.00	0.17	\$108.33
20/11/2017	Meeting in Office - with Mr Walsh - calculation of costs offer on Indemnity Application	AJT	2.00	0.17	\$108.33
20/11/2017	Telephone call to Ms Trenfield - instructions re costs settlement	AJT	2.00	0.17	\$108.33
20/11/2017	Perusing a document - Mr Whyte's outline of submissions received from Tucker and Cowen (Indemnity Application)	AJT	3.00	0.25	\$162.50
20/11/2017	Perusing a document - affidavit of Mr Schwarz re Appeal Costs	AJT	2.00	0.17	\$108.33
20/11/2017	Reading email received from Mr Tiplady as to total costs claimed	JTW	2.00	0.17	\$79.17
20/11/2017	Perusing a document - spreadsheets as to indemnity application costs, re total amount claimed and GST and counsel's fees	JTW	3.00	0.25	\$118.75
20/11/2017	Preparing email to Mr Tiplady as to total indemnity costs	JTW	1.00	0.08	\$39.58
20/11/2017	Reviewing or amending Letter to Tucker & Cowen as to "Appeal Costs" settlement	JTW	12.00	1.00	\$475.00
20/11/2017	Perusing a document - correspondence from Mr Whyte as to rejection of claims under residual powers order to establish the date that Mr Whyte opposed the indemnity application	JTW	4.00	0.33	\$158.33

LM Investment Management Limited
(Receivers and Managers appointed)
(in liquidation)

RE: MIF Indemnity

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount
20/11/2017	Perusing a document - reviewing invoices in respect of indemnity application and calculating total from after Mr Whyte as to rejection of claims under residual powers order	JTW	6.00	0.50	\$237.50
20/11/2017	Perusing a document - Mr Peden's supplementary submissions	JTW	3.00	0.25	\$118.75
20/11/2017	Reading email received from Mr Peden as to June 2016 hearing and offer to Mr Whyte in respect of "appeal costs"	JTW	2.00	0.17	\$79.17
20/11/2017	Reading email received from Mr Tiplady as to establishing the date that Mr Whyte opposed the indemnity application	JTW	1.00	0.08	\$39.58
21/11/2017	Meeting in Office - with Mr Walsh regarding rule 222 letter to Tucker and Cowen and position on Appeal Costs claim	AJT	2.00	0.17	\$108.33
21/11/2017	Reading email received from Mr Peden - settled affidavit of Mr Tiplady re Appeal costs	AJT	2.00	0.17	\$108.33
21/11/2017	Reading letter received from Tucker and Cowen regarding Appeal Costs issues	AJT	1.00	0.08	\$54.17
21/11/2017	Preparing email to Mr Schwarz at Tucker and Cowen regarding Appeal Costs issue (in response to his letter of earlier today)	AJT	4.00	0.33	\$216.67
21/11/2017	Telephone call from Mr Peden following his further discussions with Mr de Jersey and Mr Ananian-Cooper - status	AJT	2.00	0.17	\$108.33
21/11/2017	Detailed Narration - Mr Peden following his discussions with Mr de Jersey and Mr Ananian-Cooper - form of orders and potential resolution (time split across files)	AJT	2.00	0.17	\$108.33

LM Investment Management Limited
(Receivers and Managers appointed)
(in liquidation)

RE: MIF Indemnity

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount
21/11/2017	Meeting in Office - with Ms Trenfield regarding position advanced by Mr Whyte and taking instructions regarding same - Appeal Costs point	AJT	2.00	0.17	\$108.33
21/11/2017	Reviewing or amending Further Affidavit of Tiplady as to settlement negotiations - further amendments from counsel and swearing same	AJT	3.00	0.25	\$162.50
21/11/2017	Reading letter received from Tucker and Cowen - rule 222 response - counsels' tax invoices re appeal costs	AJT	1.00	0.08	\$54.17
21/11/2017	Detailed Narration - emails to and from Mr Peden regarding counsels' fee notes received from Tucker and Cowen	AJT	1.00	0.08	\$54.17
21/11/2017	Reading email received from Mr Schwarz - without prejudice offer to settle costs issues	AJT	1.00	0.08	\$54.17
21/11/2017	Telephone call to Ms Trenfield taking instructions regarding offer made by Mr Whyte and counter-offer to be made (split across proceedings)	AJT	2.00	0.17	\$108.33
21/11/2017	Preparing email to Mr Schwarz - counter-offer regarding costs orders (split across proceedings)	AJT	2.00	0.17	\$108.33
21/11/2017	Preparing email to Mr Schwarz - counter-offer regarding costs orders (split across proceedings)	AJT	1.00	0.08	\$54.17
21/11/2017	Preparing email to open offer to Mr Schwarz regarding Indemnity Application costs	AJT	2.00	0.17	\$108.33
21/11/2017	Telephone call from Mr Peden - settlement reached, form of draft order, further affidavit material and further issues raised by Mr de Jersey (split across files)	AJT	2.00	0.17	\$108.33
21/11/2017	Telephone call to Ms Trenfield - reporting on agreement reached (split across files)	AJT	1.00	0.08	\$54.17

LM Investment Management Limited
(Receivers and Managers appointed)
(in liquidation)

RE: MIF Indemnity

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount
21/11/2017	Detailed Narration - reviewing spreadsheets and tax invoices to determine quantum of legal costs involved in dealing with Appeal Costs issues	AJT	6.00	0.50	\$325.00
21/11/2017	Perusing a document - respondent's submissions in respect of indemnity application and "appeal costs"	JTW	3.00	0.25	\$118.75
21/11/2017	Reading email received from Mr Peden as to conference to settle further affidavit of Mr Tiplady	JTW	6.00	0.50	\$237.50
21/11/2017	Preparing email to Mr Peden as to availability for conference and providing him with latest correspondence from Tucker & Cowen	JTW	2.00	0.17	\$79.17
21/11/2017	Perusing a document - invoices to identify all Russells legal costs in respect of appeal costs leading up to 19 June 2017 hearing	JTW	6.00	0.50	\$237.50
21/11/2017	Reading email received from Mr Peden as to request under rule 222 of the Uniform Civil Procedure Rules as to production of invoices in affidavit	JTW	1.00	0.08	\$39.58
21/11/2017	Reading email received from Mr Tiplady to Tucker & Cowen as to in respect of "Appeal Costs" issue estimate	JTW	2.00	0.17	\$79.17
21/11/2017	Reviewing or amending spreadsheet as to "Appeal Costs" issue	JTW	2.00	0.17	\$79.17
21/11/2017	Reading letter received from Tucker & Cowen as to legal costs in respect of LMA Remuneration claim	JTW	2.00	0.17	\$79.17
21/11/2017	Reading letter received from Tucker & Cowen as to rule 222 Uniform Civil Procedure Rules request, including invoices requested	JTW	2.00	0.17	\$79.17

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount
21/11/2017	Reading email received from Mr Tiplady to Tucker & Cowen responding to correspondence and difficulties in requests made given timing	JTW	1.00	0.08	\$39.58
21/11/2017	Reading letter received from regarding request under rule 222 of the Uniform Civil Procedure Rules and objecting to Mr Schwarz affidavit	JTW	2.00	0.17	\$79.17
21/11/2017	Reading email received from Tucker and Cowen responding in respect of apportionment of legal costs and offer made	JTW	1.00	0.08	\$39.58
21/11/2017	Reading email received from Mr Tiplady to Tucker & Cowen as to offer in respect of indemnity costs	JTW	1.00	0.08	\$39.58
21/11/2017	Preparing email to Mr Peden as to instructions in respect of "Appeal Costs" issue	JTW	1.00	0.08	\$39.58
21/11/2017	Preparing email to Mr Tiplady as to total legal costs in respect of "Appeal Costs" issue	JTW	1.00	0.08	\$39.58
21/11/2017	Preparing email to Tucker & Cowen in respect of Russells legal costs in respect of the "Appeal Costs" issue and attaching spreadsheet in respect to the same	JTW	1.00	0.08	\$39.58
21/11/2017	Preparing a document - memo of phone conferences with Mr Peden - summary of advice	AJT	2.00	0.17	\$108.33
22/11/2017	Reviewing or amending final form of draft order	AJT	1.00	0.08	\$54.17
22/11/2017	Meeting out of Office - with Mr Peden and Ms Trenfield in company with Mr Walsh prior to court - reviewing draft order	AJT	3.00	0.25	\$162.50
22/11/2017	Appearing in Court - QSC (coram: Jackson J) at continuation of hearing (split across files)	AJT	6.00	0.50	\$325.00

LM Investment Management Limited
(Receivers and Managers appointed)
(in liquidation)

RE: MIF Indemnity

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount
22/11/2017	Meeting out of Office - with Mr Peden and Ms Trenfield in company with Mr Walsh - steps to advance following orders being made (split across files)	AJT	4.00	0.33	\$216.67
22/11/2017	Preparing email to Ms Trenfield as to email from Tucker & Cowen the night before in respect of overlaps and controllership amounts and responding to the same	JTW	2.00	0.17	\$79.17
22/11/2017	Reading email received from Tucker & Cowen attaching revised order	JTW	1.00	0.08	\$39.58
22/11/2017	Meeting out of Office - Mr Peden and Ms Trenfield with Mr Tiplady attending half way through at which a further affidavit of Ms Trenfield was sworn and at which I witnessed the affidavit	JTW	2.00	0.17	\$79.17
22/11/2017	Appearing in Court - instructing Mr Peden before the Honourable Justice Jackson with Mr Tiplady, the hearing in respect of legal costs and the terms of order, seeking leave to file affidavits and other issues in respect of the judgment	JTW	6.00	0.50	\$237.50
22/11/2017	Meeting out of Office - with Mr Trenfield, Mr Peden and Mr Tiplady before and after hearing	JTW	4.00	0.33	\$158.33
22/11/2017	Perusing a document - draft amended order handed up to Justice Jackson	JTW	2.00	0.17	\$79.17
22/11/2017	Reviewing or amending draft order as per amendments made to draft order handed up to Justice Jackson	JTW	3.00	0.25	\$118.75
23/11/2017	Telephone call from Mr Peden as to outstanding issues and returning brief	JTW	1.00	0.08	\$39.58
23/11/2017	Preparing a document - table of all amounts ordered to be paid on 17 October and 22 November 2017	JTW	4.00	0.33	\$158.33

LM Investment Management Limited
(Receivers and Managers appointed)
(in liquidation)

RE: MIF Indemnity

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount	
23/11/2017	Reviewing or amending table of all amounts ordered to be paid on 17 October and 22 November 2017, including further review of orders and judgment amounts	JTW	4.00	0.33	\$158.33	
23/11/2017	Reviewing or amending further review of draft order as per amendments made to draft order handed up to Justice Jackson, checking the amounts stated in the order against the judgment	JTW	7.00	0.58	\$277.08	
24/11/2017	Detailed Narration - reviewing reconciliation of amounts payable under judgment and discussing same with Mr Walsh	AJT	1.00	0.08	\$54.17	
24/11/2017	Preparing/dictating letter - Ms Trenfield as to payment of remuneration and expenses as per the orders made on 22 November 2017 and as per the earlier orders of 17 October 2017 (split across files)	JTW	5.00	0.42	\$197.92	
24/11/2017	Reviewing or amending letter to Mr Trenfield as to payment of remuneration and expenses as per the orders made on 22 November 2017 and as per the earlier orders of 17 October 2017 (split across files)	JTW	6.00	0.50	\$237.50	
24/11/2017	Reading email received from from the Associate to Justice Jackson as to draft orders	JTW	2.00	0.17	\$79.17	
24/11/2017	Preparing email to Supreme Court Registrar filing court orders from 22 November 2017 hearing	JTW	2.00	0.17	\$79.17	
27/11/2017	Reviewing or amending letter to PTAL and Tucker and Cowen enclosing FMIF invoices (split across matters)	AJT	1.00	0.08	\$54.17	
					29.91	\$15,843.71

LM Investment Management Limited
(Receivers and Managers appointed)
(in liquidation)

RE: MIF Indemnity

FEE EARNER SUMMARY

	Hourly Rate	Hours	Amount
Ashley Tiplady	650.00	9.33	\$6,066.64
Julian Walsh	475.00	20.58	\$9,777.07
		<u>29.91</u>	<u>\$15,843.71</u>
GST applied			\$1,584.44
Total Professional Fees			<u>\$17,428.15</u>

Disbursements subject to GST

Counsel's Fees: Mr John Peden:- Indemnity application for costs and expenses	\$10,375.00
Total	<u>\$10,375.00</u>
GST applied	<u>\$1,037.50</u>
Total Disbursements inclusive of GST	<u>\$11,412.50</u>

LM Investment Management Limited
(Receivers and Managers appointed)
(in liquidation)

RE: MIF Indemnity

REMITTANCE ADVICE

Invoice Date: 28 November, 2017
 Our Ref: JTW:20131259:B31116 Tax Invoice B31116
 Payor: LM Investment Management Limited (Receivers and Managers appointed) (in liquidation)

Please choose a payment method and return this advice to our office.

1. PAYMENT BY		Please quote reference	
BANK TRANSFER		JTW : 20131259 : Bill No. B31116	
Please fax this advice to 07 3004 8899 or email BrisbaneFinance@RussellsLaw.com.au stating the invoice number and the amount paid.			
Previous outstanding amounts	\$249,846.07	Swift Code (overseas transfer only): MACQAU2S	
Payment of this invoice – by 12 December, 2017	\$28,840.65		
TOTAL	\$278,686.72		
Bank: Macquarie Bank	Account Name: Russells Solicitors Law Practice Trust Account		
BSB: 184-446	Account: 3019-12002		

2. PAYMENT BY		Please quote reference	
AMEX		JTW : 20131259 : Bill No. B31116	
Card Number: _____	Expiry Date: _____		
Previous outstanding amounts	\$249,846.07		
Payment of this invoice – by 12 December, 2017	\$28,840.65		
TOTAL	\$278,686.72		
Plus credit card charges	\$8,430.27		
TOTAL TO PAY USING AMEX CARD	\$287,116.99		
Name on Card: _____			
Signature: _____			

3. PAYMENT BY		Please quote reference	
VISA OR MASTERCARD		JTW : 20131259 : Bill No. B31116	
Card Number: _____	Expiry Date: _____		
Previous outstanding amounts	\$249,846.07		
Payment of this invoice – by 12 December, 2017	\$28,840.65		
TOTAL	\$278,686.72		
Plus credit card charges	\$3,372.38		
TOTAL TO PAY USING VISA OR MASTERCARD	\$282,059.10		
Name on Card: _____			
Signature: _____			

RUSSELLS

LM Investment Management Limited (Receivers and
Managers appointed) (in liquidation)
c/- FTI Consulting (Australia) Pty Ltd
22 Market Street
BRISBANE QLD 4001

Account Ref: 20131259
Solicitor: Mr Walsh

Trust Statement of Account as at 28/11/2017

MATTER NO: 20131259

MIF Indemnity

Date	Type	Ref	Payee/Payer Details	Debit	Credit	Balance
11/04/2014	J3	5855	T20 LM Investment Management Ltd Appeal from decision of Dalton J Transferring funds from 20131268 LM Investment Management Appeal from decision of Dalton J to 20131259 LM Investment re MIF Indemnity to pay Part B17488		\$123.75	\$123.75
11/04/2014	J3	5856	T20 LM Investment Management Ltd Appeal from decision of Dalton J Transferring funds from 20131259 LM Investments re MIF Indemnity to LM Investment Appeal from decision of Dalton J to allow credit note to be issued on Bill No B17294	\$123.75		
17/04/2014	J3	5883	T20 LM Investment Management Ltd Appeal from decision of Dalton J Transferring money from 20131268 LM Investment Management re Appeal from Decision of Dalton J to 20131259 LM Investment Management re MIF Indemnity to part pay B17488		\$123.75	\$123.75
17/04/2014	J3	5884	T20 Russells Firm Control Transfer to office on a/c	\$123.75		

Liability limited by a scheme approved under professional standards legislation

Brisbane / Sydney

Postal—GPO Box 1402, Brisbane QLD 4001 / Street—Level 18, 300 Queen Street, Brisbane QLD 4000

Telephone (07) 3004 8888 / Facsimile (07) 3004 8899

RussellsLaw.com.au

JTW_20131259_194.docx

LM Investment Management Limited
(Receivers and Managers appointed) (in
liquidation)

RE: MIF Indemnity

Date	Type	Ref	Payee/Payer Details	Debit	Credit	Balance
09/06/2017	DD	22204	of Costs/Disbs of Bill B17488 FTI Consulting (Australia) Pty Ltd - BS3508/2015LM Barristers fees on B27905 - Less GST Receipted by Jan Edser		\$3,500.00	\$3,500.00
12/06/2017	PY	11445	Mr Graham Gibson QC Counsel's Fees:	\$3,500.00		
12/06/2017	RV	11445RV	Mr Graham Gibson QC Cheque incorrectly drawn funds not for barrister fees		\$3,500.00	\$3,500.00
10/07/2017	J3	13791	T20 Russells Firm Control Transfer to office on a/c of Costs/Disbs of Bill B29141	\$3,500.00		
Balance of Trust Account						\$0.00

JOHN PEDEN

Barrister

Level 30, Santos Place

32 Turbot Street

Brisbane QLD 4000

TAX INVOICE

ABN 45 629 241 162

Russells Lawyers
Level 18
300 Queen Street
Brisbane QLD 4000

Attention: Mr Ashley Tiplady

LM Investment Management Ltd (in liquidation) Remuneration and Indemnity approval

25-09-17	Consider decision of Derrington J in <i>Lane v Lee</i> ; email with Mr Tiplady about provision to the Court (30 mins) (Indemnity application)	\$300.00
10-10-17	Attending emails about delivery of judgment and conference (15 mins) (50% Indemnity application; 50% Remuneration application)	\$150.00
17-10-17	Attend to receiving judgment, including preparation and post-judgment conference with Mr Tiplady and Ms Trenfield (5 hrs) (50% Indemnity application; 50% Remuneration application)	\$2,500.00
14-11-17	Confer with Mr Tiplady and Mr Walsh about draft Orders for remuneration and expenses, including preparation (4 hrs) (50% Indemnity application; 50% Remuneration application)	\$2,000.00
17-11-17	Settling affidavit of Ms Trenfield; conferences with Mr Walsh; drafting Outline submissions, drafting orders; attending emails (6 hrs) (50% Indemnity application; 50% Remuneration application)	\$3,000.00
19-11-17	Preparation for hearing, including settling affidavit of Ms Trenfield and Mr Tiplady; further drafting outline of submissions; tele-conference with Mr Tiplady and Mr Walsh (5 hrs) (50% Indemnity application; 50% Remuneration application)	\$2,500.00
20-11-17	Review affidavits and Orders as sent; call with Mr Tiplady about offer re the separate issue; prepare for application including further work on outline of submissions; emails with Mr de Jersey about outlines; emails with Russells about schedules; further drafting of Orders; telephone call with Mr Ananian-Cooper (5 hrs) (50% Indemnity application; 50% Remuneration application)	\$2,500.00

RUSSELLS

ABN 38 332 782 534

LM Investment Management Limited (in liquidation)
c/- FTI Consulting (Australia) Pty Ltd
22 Market Street
BRISBANE QLD 4001

Solicitor:
Email:
Your Ref:

Mr Walsh

22 December, 2017

TAX INVOICE

Invoice No: B31484

MATTER NO: 20131259

MIF Indemnity

To our interim professional fees of and incidental to acting on your behalf in this matter from 21 November, 2017 to 21 December, 2017.

Professional Fees	\$10,420.84
GST applied	\$1,042.19
BALANCE NOW DUE	\$11,463.03

Thank you for your instructions.

With compliments



TERMS 14 DAYS NET

The following avenues are open to you under the *Legal Profession Act 2007 (Qld)* in the event of a dispute in relation to legal costs:-

- (a) to apply for a costs assessment within 12 months of delivery of a bill, or request for payment, or the date when the costs were paid, or such extended time as may be permitted by the Court or Costs Assessor after considering the reason for the delay (except sophisticated clients as defined in the *Legal Profession Act 2007 (Qld)*); and
- (b) to apply to set aside the Costs Agreement within six years or other times as the law permits.

Liability limited by a scheme approved under professional standards legislation

Brisbane / Sydney
Postal—GPO Box 1402, Brisbane QLD 4001 / Street—Level 18, 300 Queen Street, Brisbane QLD 4000
Telephone (07) 3004 8888 / Facsimile (07) 3004 8899
RussellsLaw.com.au
JTW_20131259_203.docx

ACCOUNT DETAILS**PROFESSIONAL FEES**

Date	Description	Author	Units	Hours	Amount
21/11/2017	Perusing a document - correspondence as to contractual claim against Trust Company (PTAL) Ltd given requests made by Tucker & Cowen	JTW	3.00	0.25	\$118.75
27/11/2017	Reviewing or amending letter to Mr Whyte and Trust Company (PTAL) Limited attaching invoices stating amounts owed under 22 November orders and demanding payment of the same (split across files)	JTW	3.00	0.25	\$118.75
27/11/2017	Perusing a document - review of revised invoices and checking against 22 November 2017 orders (split across files)	JTW	2.00	0.17	\$79.17
27/11/2017	Preparing/dictating letter - without prejudice letter to Tucker and Cowen demanding payment of legal costs on an indemnity basis, apportioned against the respective LM funds on the basis specified in the 22 November 2017 orders	JTW	7.00	0.58	\$277.08
28/11/2017	Reviewing or amending letter to Tucker and Cowen offering to settle costs order, enclosing tax invoices and summary spreadsheet	AJT	4.00	0.33	\$216.67
28/11/2017	Perusing a document - memorandum from Mr Tiplady as to review of without prejudice letter to Tucker & Cowen	JTW	2.00	0.17	\$79.17
28/11/2017	Reviewing or amending memorandum to Mr Tiplady as to indemnity costs that can be claimed in respect of 22 November 2017 orders (split across two files)	JTW	6.00	0.50	\$237.50
28/11/2017	Reviewing or amending without prejudice letter to Tucker & Cowen further to Mr Tiplady's amendments	JTW	2.00	0.17	\$79.17

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount
28/11/2017	Detailed narration - for the purposes of considering Tucker and Cowen's correspondence, perusing correspondence as to Mr Whyte's rejection of Mr Park's claim under the residual powers order	JTW	4.00	0.33	\$158.33
28/11/2017	Detailed Narration - calculating the total legal costs that can be recovered under the 22 November, 2017 costs order of Justice Jackson	JTW	6.00	0.50	\$237.50
29/11/2017	Reviewing or amending letter to Tucker and Cowen offering to settle costs order against FMIF	AJT	2.00	0.17	\$108.33
29/11/2017	Reviewing or amending spreadsheet summarising costs to be provided to Tucker and Cowen regarding costs order	AJT	2.00	0.17	\$108.33
29/11/2017	Perusing a document - memorandum from Mr Tiplady as to calculating total expenses application legal costs claimed for demand on Mr Whyte	JTW	2.00	0.17	\$79.17
29/11/2017	Preparing a document - memorandum from Mr Tiplady as to without prejudice letter to Tucker & Cowen and revised spreadsheet in respect of 22 November 2017 costs orders	JTW	2.00	0.17	\$79.17
29/11/2017	Preparing a document - spreadsheet setting out the total legal costs that can be recovered under the 22 November, 2017 costs order of Justice Jackson with regard to Mr Whyte's rejection of Mr Park's residual powers order claim on 21 April 2016	JTW	6.00	0.50	\$237.50
29/11/2017	Perusing a document - bundle of invoices in respect of the expenses application to be provided to Tucker & Cowen and checking amounts stated in invoices in respect of demand to be made on Tucker & Cowen	JTW	8.00	0.67	\$316.67

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount
29/11/2017	Reviewing or amending bundle of invoices in respect of the expenses application to be provided to Tucker & Cowen, including revising spines and cover sheet and identifying pre 21 April 2016 invoices to be removed from bundle	JTW	6.00	0.50	\$237.50
30/11/2017	Preparing/dictating letter - to Mr Trenfield as to payment of legal costs out of non FMIF feeder funds (split over two files)	JTW	3.00	0.25	\$118.75
30/11/2017	Reviewing or amending letter to client as to payment of remuneration pursuant to 22 November, 2017 orders (split across two files)	JTW	2.00	0.17	\$79.17
30/11/2017	Reviewing or amending letter to Mr Trenfield as to payment of legal costs out of non FMIF feeder funds (split over two files)	JTW	4.00	0.33	\$158.33
01/12/2017	Reviewing or amending letter to client as to payment of legal costs out of AIF, ASPF and CPF (split across two files)	JTW	1.00	0.08	\$39.58
13/12/2017	Reading letter received from Tucker and Cowen dated 13 December 2017 - without prejudice offer to settle costs order	AJT	2.00	0.17	\$108.33
13/12/2017	Preparing/dictating memo - to Mr Walsh - response to offer to settle costs	AJT	2.00	0.17	\$108.33
13/12/2017	Telephone call to Mr Peden as to correspondence from Tucker and Cowen as to GST and payment of remuneration in excess of \$2 million as per 22 November 2017 orders (split across two files)	JTW	1.00	0.08	\$39.58
13/12/2017	Reading letter received from Tucker & Cowen making without prejudice offer as to payment of costs of proceeding	JTW	3.00	0.25	\$118.75

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount
13/12/2017	Detailed Narration - emails to and from Mr Tiplady as to without prejudice offer, previous offer and likely counter offer. Calculating differences between offers (split across two files)	JTW	4.00	0.33	\$158.33
14/12/2017	Detailed Narration - reading memorandum from Mr Walsh re issues with Whyte's offers and drawing response to same (split across files)	AJT	1.00	0.08	\$54.17
14/12/2017	Perusing a document - memo from Mr Walsh re counter-offer to be made to settle legal cost and rationale for same	AJT	1.00	0.08	\$54.17
14/12/2017	Meeting in Office - with Mr Walsh - counter-offer to be made	AJT	1.00	0.08	\$54.17
14/12/2017	Detailed Narration - further review of without prejudice offer made by Mr White to settle Expenses Applications costs; reviewing invoices in respect of amounts disputed by Mr Whyte, considering GST Tax Ruling referred to by Tucker & Cowen and identifying GST inclusive amounts as per offer and considering reasonableness of amounts for the purpose of a counter offer (split across two files)	JTW	15.00	1.25	\$593.75
14/12/2017	Preparing email to Mr Tiplady proposing counter-offer and setting out (split across two files)	JTW	1.00	0.08	\$39.58
14/12/2017	Detailed Narration - emails to and from Mr Tiplady as to the offers made by Mr Whyte as to our costs, how those offers are calculated and the appropriate counter offer in reply	JTW	5.00	0.42	\$197.92
15/12/2017	Telephone call to Ms Trenfield - counter-offer re legal costs under costs order	AJT	1.00	0.08	\$54.17

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount
15/12/2017	Detailed Narration - emails to and from Mr Tiplady as to Mr Park issuing new invoices in respect of the amounts owed under the 22 November, 2017 orders and how those invoices should be issued and in respect of other details to be included in the letter to Tucker & Cowen enclosing those invoices	JTW	4.00	0.33	\$158.33
15/12/2017	Reviewing or amending letter to Tucker & Cowen enclosing new invoices for amount owed under 22 November 2017 orders and finalising those letters (split over two files)	JTW	2.00	0.17	\$79.17
15/12/2017	Preparing/dictating letter - without prejudice letter to Tucker & Cowen making a counter offer in respect of Expenses Application costs and responding to their assertions regarding costs	JTW	4.00	0.33	\$158.33
15/12/2017	Reviewing or amending without prejudice letter to Tucker & Cowen making a counter offer in respect of Expenses Application costs and responding to their assertions regarding costs	JTW	4.00	0.33	\$158.33
15/12/2017	Telephone call to Mr Schwarz as to tax invoices, payment direct to FTI and issue new invoices (split across two files)	JTW	1.00	0.08	\$39.58
18/12/2017	Telephone call to Mr Peden as to filing application and supporting affidavit as to performance of 22 November 2017 orders (split across two files)	JTW	0.00	0.00	\$0.00
18/12/2017	Reading letter received from Tucker & Cowen as to issuing of new invoices and foreshadowing court application as to GST issue (split across two files)	JTW	1.00	0.08	\$39.58
18/12/2017	Researching Law - The Uniform Civil Procedure Rules as to stipulating a time period in respect of existing order (split across two files)	JTW	2.00	0.17	\$79.17

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount
18/12/2017	Preparing a document - affidavit of Mr Tiplady in support of application for performance of 22 November 2017 orders (split across two files)	JTW	6.00	0.50	\$237.50
18/12/2017	Preparing/dictating letter - Tucker & Cowen responding to their letter as to court hearing in respect of GST issue (split across two files)	JTW	1.00	0.08	\$39.58
18/12/2017	Reviewing or amending draft originating application and amending so that interlocutory application (split across two files)	JTW	0.00	0.00	\$0.00
18/12/2017	Reviewing or amending affidavit of Mr Tiplady in support of application for performance of 22 November 2017 orders (split across two files)	JTW	6.00	0.50	\$237.50
18/12/2017	Reviewing or amending Tucker & Cowen responding to their letter as to court hearing in respect of GST issue (split across two files)	JTW	2.00	0.17	\$79.17
18/12/2017	Detailed Narration - organising exhibit to the affidavit of Mr Tiplady including reviewing certificate and index (split across two files)	JTW	4.00	0.33	\$158.33
19/12/2017	Reviewing or amending further amending affidavit of Mr Tiplady, amending to taking into account correspondence just received from Tucker & Cowen (split across two files)	JTW	2.00	0.17	\$79.17
19/12/2017	Reading letter received from Tucker and Cowen rejecting offer to settle costs	AJT	1.00	0.08	\$54.17
19/12/2017	Reviewing or amending letter to Tucker & Cowen putting Mr Whyte on notice of application as to performance of orders and delay in respect of term deposits (split across two files)	JTW	2.00	0.17	\$79.17

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount
19/12/2017	Reading letter received from Tucker & Cowen as to rejection of without prejudice letter	JTW	2.00	0.17	\$79.17
19/12/2017	Reading email received from Tucker & Cowen requesting that invoices provided on a without prejudice basis be provided on an open basis (split across two files)	JTW	1.00	0.08	\$39.58
19/12/2017	Detailed Narration - considering earlier without prejudice offers in respect of costs per the 22 November 2017 orders and amount of revised offer given rejection of offer by David Whyte considering earlier without prejudice offers in respect of costs per the 22 November 2017 orders and amount of revised offer given rejection of offer by David Whyte (split across two files)	JTW	3.00	0.25	\$118.75
19/12/2017	Telephone call to Mr Peden as to filing and service of application, preparing for hearing, nunc pro tunc leave and other evidence required for hearing (split across two files)	JTW	3.00	0.25	\$118.75
19/12/2017	Telephone call to Mr Peden settling offer letter to Tucker & Cowen and discussing application (split across two files)	JTW	2.00	0.17	\$79.17
19/12/2017	Detailed Narration - finalising settlement offer to Tucker & Cowen and reviewing Civil Proceeding Act 2011 and relevant practice directions relevant to that offer (split across two files)	JTW	3.00	0.25	\$118.75
19/12/2017	Detailed Narration - reviewing emails passing between Mr Park and Mr Whyte in respect of GST issue, term deposits and other issues relevant to 22 December hearing (split across two files)	JTW	6.00	0.50	\$237.50

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount
19/12/2017	Detailed Narration - emails to Mr Park, Mr Peden and Ms Trenfield in respect of settlement offer (split across two files)	JTW	3.00	0.25	\$118.75
19/12/2017	Detailed Narration - reviewing several emails and letters received from Tucker & Cowen in respect of 22 December hearing (split across two files)	JTW	3.00	0.25	\$118.75
19/12/2017	Preparing a document - brief to John Peden in respect of 22 December hearing including observations in respect of the hearing (split across two files)	JTW	6.00	0.50	\$237.50
20/12/2017	Detailed Narration - reviewing emails passing between Mr Park and Mr Whyte in respect of GST issue, term deposits and other issues relevant to 22 December hearing (split across two files)	JTW	6.00	0.50	\$237.50
20/12/2017	Preparing a document - further affidavit of Mr Tiplady exhibiting correspondence between Mr Park and Mr Whyte (split across two files)	JTW	6.00	0.50	\$237.50
20/12/2017	Reviewing or amending Brief to John Peden in respect of 22 December hearing including observations in respect of the hearing (split across two files)	JTW	6.00	0.50	\$237.50
20/12/2017	Detailed Narration - organising exhibit to the further affidavit of Mr Tiplady (split across two files)	JTW	3.00	0.25	\$118.75
20/12/2017	Reviewing or amending Further affidavit of Mr Tiplady exhibiting correspondence between Mr Park and Mr Whyte (split across two files)	JTW	6.00	0.50	\$237.50
20/12/2017	Preparing email to Mr Peden as to correspondence from Mr Whyte as to likely payments in respect of 22 November 2017 orders (split across two files)	JTW	1.00	0.08	\$39.58

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount
20/12/2017	Telephone call to Mr Peden as to possible part payment, effect on hearing and remaining dispute in respect of payment of GST (split across two files)	JTW	2.00	0.17	\$79.17
20/12/2017	Meeting in Office - Mr Tiplady as to GST issue, part payment and affect on 22 December hearing (split across two files)	JTW	2.00	0.17	\$79.17
21/12/2017	Detailed Narration - internal meeting with Mr Tiplady as to payment of expenses from the funds received by the client as per 22 November 2017 and considering payments from other non-feeder funds in respect of other outstanding expenses; reviewing email from Mr Tiplady in respect of the issue and considering response to the client	JTW	5.00	0.42	\$197.92
21/12/2017	Detailed Narration - reviewing email in respect of payments made under 22 November 2017 orders (excluding GST amounts); internal meeting with Mr Tiplady in respect of payments; sending an email to Mr Peden in respect of the part payment	JTW	4.00	0.33	\$158.33
21/12/2017	Detailed Narration - reviewing letter from Tucker & Cowen as to adjournment of hearing given part payment and different constructions of the 22 November 2017 orders regarding GST; reviewing further emails between Mr Tiplady and Mr Schwarz from Tucker & Cowen as to adjournment	JTW	4.00	0.33	\$158.33
21/12/2017	Telephone call to Mr Trenfield taking details for affidavit as to GST payment and affidavit as to how FTI claims GST (split between two files)	JTW	3.00	0.25	\$118.75

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount
21/12/2017	Preparing a document - affidavit of Ms Trenfield for 22 December hearing as to how FTI claims GST (split over two files)	JTW	7.00	0.58	\$277.08
21/12/2017	Detailed Narration - internal meeting with Mr Tiplady as to email to Associate to Justice Jackson; reading email to Associate to Justice Jackson; telephone call to commercial list manager regarding adjournment of hearing; email to commercial list manager as to adjournment of hearing (split across two files)	JTW	8.00	0.67	\$316.67
21/12/2017	Detailed Narration - Reviewing draft order in respect of adjournment of hearing; internal meeting with Mr Tiplady in respect of the draft order; further amendments to draft order; sending email to Tucker & Cowen attaching draft order and requesting comments; reviewing email from Tucker & Cowen as to costs (split over two files)	JTW	6.00	0.50	\$237.50
					21.42 \$10,420.84

FEE EARNER SUMMARY

	Hourly Rate	Hours	Amount
Ashley Tiplady	650.00	1.42	\$920.84
Julian Walsh	6.00	0.00	\$0.00
Julian Walsh	475.00	20.00	\$9,500.00
			21.42 \$10,420.84
GST applied			\$1,042.19
Total Professional Fees			\$11,463.03

LM Investment Management Limited
(in liquidation)

RE: MIF Indemnity

REMITTANCE ADVICE

Invoice Date: 22 December, 2017
 Our Ref: JTW:20131259:B31484 Tax Invoice B31484
 Payor: LM Investment Management Limited (in liquidation)

Please choose a payment method and return this advice to our office.

1. PAYMENT BY		Please quote reference	
BANK TRANSFER		JTW : 20131259 : Bill No. B31484	
Please fax this advice to 07 3004 8899 or email BrisbaneFinance@RussellsLaw.com.au stating the invoice number and the amount paid.			
Previous outstanding amounts	\$278,686.72	Swift Code (overseas transfer only):	
Payment of this invoice – by 5 January, 2018	\$11,463.03	MACQAU2S	
TOTAL	\$290,149.75		
Bank: Macquarie Bank	Account Name: Russells Solicitors Law Practice Trust Account		
BSB: 184-446	Account: 3019-12002		

2. PAYMENT BY		Please quote reference	
AMEX		JTW : 20131259 : Bill No. B31484	
Card Number: _____	Expiry Date: _____		
Previous outstanding amounts	\$278,686.72		
Payment of this invoice – by 5 January, 2018	\$11,463.03		
TOTAL	\$290,149.75		
Plus credit card charges	\$8,777.03		
TOTAL TO PAY USING AMEX CARD	\$298,926.78		
Name on Card: _____			
Signature: _____			

3. PAYMENT BY		Please quote reference	
VISA OR MASTERCARD		JTW : 20131259 : Bill No. B31484	
Card Number: _____	Expiry Date: _____		
Previous outstanding amounts	\$278,686.72		
Payment of this invoice – by 5 January, 2018	\$11,463.03		
TOTAL	\$290,149.75		
Plus credit card charges	\$3,511.09		
TOTAL TO PAY USING VISA OR MASTERCARD	\$293,660.84		
Name on Card: _____			
Signature: _____			

RUSSELLS

FTI Consulting (Australia) Pty Ltd
22 Market Street

Account Ref: 20131259
Solicitor: Mr Walsh

BRISBANE QLD 4000

Trust Statement of Account as at 22/12/2017

MATTER NO: 20131259

MIF Indemnity

Date	Type	Ref	Payee/Payer Details	Debit	Credit	Balance
11/04/2014	J3	5855	T20 LM Investment Management Ltd Appeal from decision of Dalton J Transferring funds from 20131268 LM Investment Management Appeal from decision of Dalton J to 20131259 LM Investment re MIF Indemnity to pay Part B17488		\$123.75	\$123.75
11/04/2014	J3	5856	T20 LM Investment Management Ltd Appeal from decision of Dalton J Transferring funds from 20131259 LM Investments re MIF Indemnity to LM Investment Appeal from decision of Dalton J to allow credit note to be issued on Bill No B17294	\$123.75		
17/04/2014	J3	5883	T20 LM Investment Management Ltd Appeal from decision of Dalton J Transferring money from 20131268 LM Investment Management re Appeal from Decision of Dalton J to 20131259 LM Investment Management re MIF Indemnity to part pay B17488		\$123.75	\$123.75
17/04/2014	J3	5884	T20 Russells Firm Control Transfer to office on a/c of Costs/Disbs of Bill	\$123.75		

Liability limited by a scheme approved under professional standards legislation

Brisbane / Sydney

Postal—GPO Box 1402, Brisbane QLD 4001 / Street—Level 18, 300 Queen Street, Brisbane QLD 4000
Telephone (07) 3004 8888 / Facsimile (07) 3004 8899

RussellsLaw.com.au

JTW_20131259_203.docx

LM Investment Management Limited (in liquidation)

RE: MIF Indemnity

Date	Type	Ref	Payee/Payer Details	Debit	Credit	Balance
09/06/2017	DD	22204	B17488 FTI Consulting (Australia) Pty Ltd - BS3508/2015LM Barristers fees on B27905 - Less GST		\$3,500.00	\$3,500.00
12/06/2017	PY	11445	Received by Jan Edser Mr Graham Gibson QC Counsel's Fees: Mr Graham Gibson QC	\$3,500.00		
12/06/2017	RV	11445RV	Mr Graham Gibson QC Cheque incorrectly drawn funds not for barrister fees		\$3,500.00	\$3,500.00
10/07/2017	J3	13791	T20 Russells Firm Control Transfer to office on a/c of Costs/Disbs of Bill B29141	\$3,500.00		
Balance of Trust Account						\$0.00

RUSSELLS

ABN 38 332 782 534

LM Investment Management Limited (in liquidation)
c/- FTI Consulting (Australia) Pty Ltd
22 Market Street
BRISBANE QLD 4001

Solicitor:
Email:
Your Ref:

Mr Walsh

31 January, 2018

TAX INVOICE

Invoice No: B31683

MATTER NO: 20131259

MIF Indemnity

To our interim professional fees of and incidental to acting on your behalf in this matter from 22 December, 2017 to 30 January, 2018.

Professional Fees	\$9,608.28
GST applied	\$960.94
BALANCE NOW DUE	\$10,569.22

Thank you for your instructions.

With compliments



TERMS 14 DAYS NET

The following avenues are open to you under the *Legal Profession Act 2007 (Qld)* in the event of a dispute in relation to legal costs:-

- (a) to apply for a costs assessment within 12 months of delivery of a bill, or request for payment, or the date when the costs were paid, or such extended time as may be permitted by the Court or Costs Assessor after considering the reason for the delay (except sophisticated clients as defined in the *Legal Profession Act 2007 (Qld)*); and
- (b) to apply to set aside the Costs Agreement within six years or other times as the law permits.

ACCOUNT DETAILS**PROFESSIONAL FEES**

Date	Description	Author	Units	Hours	Amount
22/12/2017	Reviewing or amending draft order in respect of 22 December hearing as per Tucker & Cowen's amendments (split across two files)	JTW	2.00	0.17	\$79.17
22/12/2017	Reading email received from Tucker & Cowen as to draft orders and reviewing amendments to draft orders (split across two files)	JTW	1.00	0.08	\$39.58
22/12/2017	Detailed Narration - emails to Ms Trenfield as to payment of amounts received from FMIF and payment under 19 October 2017 judgments, 22 November 2017 orders and invoices; considering 19 October 2017 judgments, 22 November 2017 orders and invoices (split across two files)	JTW	4.00	0.33	\$158.33
22/12/2017	Preparing email to Ms Trenfield as to adjournment of hearing, draft order and issue to be considered before 23 January 2018 (split across two files)	JTW	1.00	0.08	\$39.58
22/12/2017	Preparing/dictating letter - to Tucker & Cowen as making further without prejudice offer and responding to their correspondence (split across two files)	JTW	3.00	0.25	\$118.75
22/12/2017	Reviewing or amending letter to Tucker & Cowen as to making further without prejudice offer and responding to their correspondence (split across two files)	JTW	3.00	0.25	\$118.75
22/12/2017	Reading email received from the Associate for Justice Mullins as to signing orders	JTW	3.00	0.25	\$118.75
06/01/2018	Reviewing or amending letter to Tucker and Cowen - offer to settle costs order	AJT	3.00	0.25	\$162.50

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount
08/01/2018	Reviewing or amending without prejudice letter to Tucker & Cowen making counter-offer in respect of settling indemnity application costs including making amendments to correspondence as requested by Mr Tiplady	JTW	12.00	1.00	\$475.00
08/01/2018	Perusing a document - further review of invoices regarding work disputed by Tucker & Cowen and considering exact amount to be reduced from offer	JTW	8.00	0.67	\$316.67
08/01/2018	Detailed Narration - reviewing 5 January 2018 letter from Tucker and Cowen as to 22 December 2017 orders of Justice Mullins, issue for determination by the court and Commissioner for Taxation involvement; reviewing email from Mr Tiplady in respect of letter from Tucker and Cowen and responding to Mr Tiplady's email (split across two files)	JTW	3.00	0.25	\$118.75
08/01/2018	Detailed Narration - Supreme Court Registry regarding order being taken out; reviewing email as to request from Supreme Court to be contacted (split across two files)	JTW	1.00	0.08	\$39.58
08/01/2018	Preparing email to Supreme Court registry as to taking out order (split across two files)	JTW	1.00	0.08	\$39.58
08/01/2018	Preparing email to Ms Trenfield as to offer in respect of costs and correspondence from Tucker & Cowen as to 22 December 2017 orders	JTW	1.00	0.08	\$39.58
10/01/2018	Reading email received from Mr Tiplady to Tucker & Cowen rejecting requests for further invoices as not on a without prejudice basis	JTW	1.00	0.08	\$39.58
10/01/2018	Reading email received from Tucker & Cowen as to providing of invoices on a without prejudice basis	JTW	1.00	0.08	\$39.58

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount
10/01/2018	Reading letter received from Tucker & Cowen requesting further invoices in respect of legal costs	JTW	2.00	0.17	\$79.17
10/01/2018	Detailed Narration - emails to and from Mr Schwarz (some without prejudice) regarding costs issues and provision of documents	AJT	6.00	0.50	\$325.00
10/01/2018	Preparing email to Mr Park and Ms Trenfield reporting following recent correspondence exchanged with Tucker and Cowen, advising on strategy/steps and seeking instructions	AJT	2.00	0.17	\$108.33
10/01/2018	Detailed narration - considering facts and background in respect of matter; locating correspondence between the parties in relation to Proof of Debts	TRW	24.00	2.00	\$450.00
10/01/2018	Preparing email to our Mr Walsh with a concise chronology of the correspondence between Russells and Tucker and Cowen in relation to the Proof of Debt claims	TRW	14.00	1.17	\$262.50
11/01/2018	Reading email received from Ms Trenfield - instructions	AJT	1.00	0.08	\$54.17
11/01/2018	Telephone call to Mr Garrett regarding availability to prepare costs statement and costs assessments in respect of fund generally (split across two files)	JTW	1.00	0.08	\$39.58
11/01/2018	Researching Law - rules in respect of reduction in legal costs to be paid from a fund and as to indemnity costs assessment and scale of costs	JTW	6.00	0.50	\$237.50
11/01/2018	Preparing email to Mr Tiplady as to costs assessment and risk of paying cost assessment costs (split across two files)	JTW	1.00	0.08	\$39.58
11/01/2018	Preparing/dictating letter - Tucker & Cowen as to proceeding to costs assessment and agreeing on costs assessor (split across two files)	JTW	2.00	0.17	\$79.17

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount
11/01/2018	Reviewing or amending letter to Tucker & Cowen as to costs assessment and returning without prejudice invoices	JTW	2.00	0.17	\$79.17
11/01/2018	Telephone call to Mr Garrett as to brief for costs statement (split across two files)	JTW	1.00	0.08	\$39.58
11/01/2018	Reading email received from Mr Tiplady as to costs assessment and response to Tucker & Cowen (split across two files)	JTW	1.00	0.08	\$39.58
11/01/2018	Reading email received from Mr Tiplady regarding issues raised in respect of costs assessment (split across two files)	JTW	1.00	0.08	\$39.58
11/01/2018	Preparing/dictating memo - to Mr Walsh regarding steps to advance matter	AJT	2.00	0.17	\$108.33
12/01/2018	Reading email received from Mr Park - emails to and from Mr Park and Mr Whyte (split across files)	AJT	2.00	0.17	\$108.33
12/01/2018	Meeting in Office - Mr Wright preparing brief to Mr Garrett to prepare costs statement (split across two files)	JTW	1.00	0.08	\$39.58
12/01/2018	Reading letter received from Tucker & Cowen response as to costs assessment	JTW	2.00	0.17	\$79.17
12/01/2018	Preparing a document - Brief to the cost assessor in respect of the remuneration and indemnity orders dated 22 November, 2017 (time split over this matter number and 20141565)	TRW	27.00	2.25	\$506.25
12/01/2018	Meeting in Office - with our Mr Walsh regarding the brief to the costs assessor	TRW	3.00	0.25	\$56.25
15/01/2018	Reviewing or amending brief to Mr Garrett to prepare costs statement (split across two files)	JTW	5.00	0.42	\$197.92
16/01/2018	Reviewing or amending settling brief to costs assessor (Mr Garrett) (split across files)	AJT	2.00	0.17	\$108.33

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount
16/01/2018	Preparing a document - amended order in respect of December 2015 residual powers order	JTW	8.00	0.67	\$316.67
17/01/2018	Meeting in Office - with Mr Walsh re costs orders including draft correspondence to Tucker and Cowen setting out background	AJT	2.00	0.17	\$108.33
17/01/2018	Meeting in Office - with Mr Walsh regarding calling for proofs of debt in light of issues raised by Tucker and Cowen and drawing letter to Tucker and Cowen regarding same, including proposed variation to order made in December 2015	AJT	3.00	0.25	\$162.50
17/01/2018	Meeting in Office - Mr Tiplady as to settlement of costs per 22 November 2017 orders and preparation of costs statement	JTW	1.00	0.08	\$39.58
17/01/2018	Meeting in Office - Mr Tiplady as to proof of debt issue and December 2015 orders	JTW	3.00	0.25	\$118.75
17/01/2018	Telephone call to Mr Garrett as to costs statement and need for access to file (split across two files)	JTW	1.00	0.08	\$39.58
17/01/2018	Reviewing or amending without prejudice letter to Tucker & Cowen as to settlement of costs (split across two files)	JTW	6.00	0.50	\$237.50
17/01/2018	Detailed Narration - reviewing without prejudice and open correspondence with Tucker & Cowen as to costs assessment for the purposes of preparing a further without prejudice offer letter to Tucker & Cowen (split across two files)	JTW	4.00	0.33	\$158.33
17/01/2018	Meeting in Office - Mr Tiplady as to costs assessor available	JTW	1.00	0.08	\$39.58
17/01/2018	Preparing email to Mr Russell and Ms Craig as to cost assessor (split across two files)	JTW	1.00	0.08	\$39.58

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount
17/01/2018	Preparing a document - Brief to the cost assessor in respect of the remuneration and indemnity orders dated 22 November, 2017 (time split over this matter number and 20141565)	TRW	31.00	2.58	\$581.25
18/01/2018	Reviewing or amending without prejudice letter to Tucker & Cowen as to settlement of costs, further amendments regarding without prejudice correspondence	JTW	3.00	0.25	\$118.75
18/01/2018	Researching Law - as to offer to settle costs under the court rules and effect of Calderbank letter (split across two files)	JTW	1.00	0.08	\$39.58
18/01/2018	Reviewing or amending letter to Tucker & Cowen as to proof of debt process and residual powers order (split across two files)	JTW	6.00	0.50	\$237.50
18/01/2018	Reviewing or amending draft order varying the 17 December 2015 Residual Powers Order as per discussion with Mr Tiplady	JTW	8.00	0.67	\$316.67
18/01/2018	Detailed Narration - reviewing 15 December 2015 Residual Powers order and considering what further amendments needed to ensure indemnity based on Berkeley Applegate principle	JTW	6.00	0.50	\$237.50
22/01/2018	Telephone call to Mr Ryan as to accepting brief to prepare a costs statement and what he needs to prepare the costs statement (split across two files)	JTW	1.00	0.08	\$39.58
23/01/2018	Telephone call to Mr Ryan as to documents he needs to be briefed with including barrister's briefs (split across two files)	JTW	1.00	0.08	\$39.58
24/01/2018	Reviewing or amending letter to Tucker and Cowen re calling for proofs of debt	AJT	4.00	0.33	\$216.67

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount
24/01/2018	Reviewing or amending letter to Tucker and Cowen re settlement of costs orders (split across files)	AJT	3.00	0.25	\$162.50
24/01/2018	Meeting in Office - Mr Tiplady as to letter to Tucker & Cowen as to proof of debt process and basis for amending residual powers orders	JTW	2.00	0.17	\$79.17
24/01/2018	Preparing email to Ms Trenfield and Mr Park attaching correspondence as to costs settlement, proof of debt process and clear accounts rule and seeking instructions in respect of the same	JTW	3.00	0.25	\$118.75
24/01/2018	Reading email received from Ms Trenfield providing instructions in respect of costs settlement, proof of debt and clear accounts correspondence	JTW	2.00	0.17	\$79.17
25/01/2018	Reviewing or amending letter re proof of debt process	AJT	5.00	0.42	\$270.83
25/01/2018	Telephone call to Mr Park regarding response to Mr Whyte re claims against scheme assets of the FMIF	AJT	1.00	0.08	\$54.17
25/01/2018	Reviewing or amending letter to Tucker and Cowen regarding settlement of costs orders (split across files)	AJT	1.00	0.08	\$54.17
25/01/2018	Reviewing or amending letter to Tucker and Cowen regarding call for proofs of debt and variation to December 2015 orders	AJT	2.00	0.17	\$108.33
25/01/2018	Reviewing or amending final review of draft order amending December 2015 residual powers orders to go with proof of debt letter to Tucker & Cowen including amendments as a result of Berkley Applegate principle	JTW	6.00	0.50	\$237.50
29/01/2018	Detailed Narration - with Mr Walsh regarding steps to advance - invoices and WIP print-outs to Tucker and Cowen - split between files	AJT	1.00	0.08	\$54.17

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount
29/01/2018	Meeting in Office - with Mr Walsh regarding provision of further invoices to Tucker and Cowen - LPP and without prejudice issues and interplay (split across files)	AJT	1.00	0.08	\$54.17
29/01/2018	Reading email received from Mr Park responding to Mr Whyte allegations (split across two files)	JTW	1.00	0.08	\$39.58
29/01/2018	Telephone call to Mr Ryan as to time estimate for preparing costs statement and holding off on work pending settlement discussions (split across two files)	JTW	1.00	0.08	\$39.58
29/01/2018	Preparing email to Mr Tiplady as to discussion with Mr Ryan and basis on which further invoices are to be provided to Tucker & Cowen (split across two files)	JTW	1.00	0.08	\$39.58
30/01/2018	Financial Management call from Mr Peden regarding outstanding accounts and drawing email to Ms Trenfield regarding same	AJT	4.00	0.33	\$0.00
30/01/2018	Detailed Narration - letter to client reporting and enclosing memorandum of costs and outlays	AJT	2.00	0.17	\$108.33
				23.58	\$9,608.28

FEE EARNER SUMMARY

	Hourly Rate	Hours	Amount
Ashley Tiplady	0.00	0.33	\$0.00
Ashley Tiplady	650.00	3.58	\$2,329.16
Julian Walsh	475.00	11.42	\$5,422.87
Timothy Wright	225.00	8.25	\$1,856.25
		23.58	\$9,608.28
GST applied			\$960.94
Total Professional Fees			\$10,569.22

REMITTANCE ADVICE

Invoice Date: 31 January, 2018
 Our Ref: JTW:20131259:B31683 Tax Invoice B31683
 Payor: LM Investment Management Limited (in liquidation)

Please choose a payment method and return this advice to our office.

1. PAYMENT BY		Please quote reference	
BANK TRANSFER		JTW : 20131259 : Bill No. B31683	
Please fax this advice to 07 3004 8899 or email BrisbaneFinance@RussellsLaw.com.au stating the invoice number and the amount paid.			
Payment of this invoice – by 14 February, 2018		\$10,569.22	Swift Code (overseas transfer only):
TOTAL		\$10,569.22	MACQAU2S
Bank: Macquarie Bank	Account Name:	Russells Solicitors Law Practice Trust Account	
BSB: 184-446	Account:	3019-12002	

2. PAYMENT BY		Please quote reference	
AMEX		JTW : 20131259 : Bill No. B31683	
Card Number: _____	Expiry Date: _____		
Payment of this invoice – by 14 February, 2018		\$10,569.22	
TOTAL		\$10,569.22	
Plus credit card charges		\$ 319.72	
TOTAL TO PAY USING AMEX CARD		\$10,888.94	
Name on Card: _____			
Signature: _____			

3. PAYMENT BY		Please quote reference	
VISA OR MASTERCARD		JTW : 20131259 : Bill No. B31683	
Card Number: _____	Expiry Date: _____		
Payment of this invoice – by 14 February, 2018		\$10,569.22	
TOTAL		\$10,569.22	
Plus credit card charges		\$ 128.16	
TOTAL TO PAY USING VISA OR MASTERCARD		\$10,697.38	
Name on Card: _____			
Signature: _____			

RUSSELLS

FTI Consulting (Australia) Pty Ltd
22 Market Street

Account Ref: 20131259
Solicitor: Mr Walsh

BRISBANE QLD 4000

Trust Statement of Account as at 31/01/2018

MATTER NO: 20131259

MIF Indemnity

Date	Type	Ref	Payee/Payer Details	Debit	Credit	Balance
11/04/2014	J3	5855	T20 LM Investment Management Ltd Appeal from decision of Dalton J Transferring funds from 20131268 LM Investment Management Appeal from decision of Dalton J to 20131259 LM Investment re MIF Indemnity to pay Part B17488		\$123.75	\$123.75
11/04/2014	J3	5856	T20 LM Investment Management Ltd Appeal from decision of Dalton J Transferring funds from 20131259 LM Investments re MIF Indemnity to LM Investment Appeal from decision of Dalton J to allow credit note to be issued on Bill No B17294	\$123.75		
17/04/2014	J3	5883	T20 LM Investment Management Ltd Appeal from decision of Dalton J Transferring money from 20131268 LM Investment Management re Appeal from Decision of Dalton J to 20131259 LM Investment Management re MIF Indemnity to part pay B17488		\$123.75	\$123.75
17/04/2014	J3	5884	T20 Russells Firm Control Transfer to office on a/c of Costs/Disbs of Bill	\$123.75		

Date	Type	Ref	Payee/Payer Details	Debit	Credit	Balance
09/06/2017	DD	22204	B17488 FTI Consulting (Australia) Pty Ltd - BS3508/2015LM Barristers fees on B27905 - Less GST		\$3,500.00	\$3,500.00
12/06/2017	PY	11445	Received by Jan Edser Mr Graham Gibson QC Counsel's Fees:	\$3,500.00		
12/06/2017	RV	11445RV	Mr Graham Gibson QC Cheque incorrectly drawn funds not for barrister fees		\$3,500.00	\$3,500.00
10/07/2017	J3	13791	T20 Russells Firm Control Transfer to office on a/c of Costs/Disbs of Bill B29141	\$3,500.00		
Balance of Trust Account						\$0.00

RUSSELLS

TAX INVOICE

ABN 38 332 782 534

28 February 2018

LM Investment Management Limited (in liquidation)
Director
C/- FTI Consulting, Level 20, Central Plaza One
354 Queen Street
BRISBANE CITY QLD 4000

Invoice Number: BI0000690

Matter Number: 20131259

Solicitor: Julian Walsh

MIF INDEMNITY

To our professional fees for acting on your behalf	\$3,316.51
Disbursements incurred on your behalf	\$0.00
Total Professional Fees and Disbursements	\$3,316.51
GST applied	\$331.65
TOTAL INVOICE AMOUNT	\$3,648.16
Less amount held in trust	\$0.00
BALANCE NOW DUE	\$3,648.16

Our payment terms are strictly 14 days.

Thank you for your instructions.

With Compliments

RUSSELLS

Invoice Number: BI0000690

Matter Number: 20131259

Solicitor: Julian Walsh

FEE SCHEDULE

Date	Description	Author	Units	Hours	Amount
30/01/2018	Reading email received from Mr Tiplady as to 17 October 2017 Indemnity Judgment and affect on partly paid invoices	JTW	2.00	0.17	\$79.17
30/01/2018	Preparing email to Mr Tiplady as to 17 October 2017 Indemnity Judgment and payment of remaining invoices based on a split between non feeder funds	JTW	2.00	0.17	\$79.17
01/02/2018	Preparing documents being the extracts from the December 2017 and January 2018 invoices to be provided to Tucker & Cowen on a without prejudice basis, the entries not included not relevant to the legal costs being settled (split between two files)	JTW	6.00	0.50	\$237.48
01/02/2018	Reviewing or amending without prejudice letter to Tucker & Cowen in respect of costs settlement (split between two files)	JTW	2.00	0.17	\$79.16
01/02/2018	Reading email from Mr Park - response from Mr Whyte to Mr Park's email of 29 January 2018	AJT	2.00	0.17	\$108.34
07/02/2018	Preparing email to Mr Park and Ms Trenfield - draft response to be delivered to Mr Whyte's most recent email questioning the conduct of Mr Park re court application and costs orders	AJT	8.00	0.67	\$433.36
08/02/2018	Reviewing or amending extracts from December 2017 and January 2018 invoices to be provided on a without prejudice basis to Tucker & Cowen	JTW	6.00	0.50	\$237.48
08/02/2018	Reviewing or amending without prejudice letter to Tucker & Cowen so that actual totals included (split between two files)	JTW	3.00	0.25	\$118.74

RUSSELLS

Invoice Number: BI0000690

Matter Number: 20131259

Solicitor: Julian Walsh

Date	Description	Author	Units	Hours	Amount
09/02/2018	Reviewing or amending - letter to Tucker and Cowen regarding costs orders, enclosing extracts from latest tax invoices and recasting settlement offers (split across files)	AJT	1.00	0.08	\$54.17
09/02/2018	Reading email from Mr Park - response to Mr Whyte	AJT	1.00	0.08	\$54.17
09/02/2018	Reading email - Mr Whyte's response to Mr Park	AJT	1.00	0.08	\$54.17
09/02/2018	Reviewing or amending extract from November and December invoices for without prejudice negotiations with Tucker and Cowen	JTW	4.00	0.33	\$158.32
09/02/2018	Reviewing or amending without prejudice letter to Tucker & Cowen as to costs orders (split between two files)	JTW	2.00	0.17	\$79.16
09/02/2018	Reviewing or amending without prejudice letter to Tucker & Cowen as to costs orders (split between two files)	JTW	2.00	0.17	\$79.16
14/02/2018	Reading email from Mr Whyte in respect of GST issue, FTI Indemnity orders, controllership amounts, LMA reimbursement and proof of debt process (split between three files)	JTW	4.00	0.33	\$158.32
15/02/2018	Meeting in office with Mr Tiplady as to Mr Whyte's offer and responding in respect of proof of debt, GST issue, costs orders and controllership invoices (split between two files)	JTW	1.00	0.08	\$39.58
16/02/2018	Telephone call from Mr Ryan as to likely settlement of costs orders and making arrangements for him to hold onto the file in the short term	JTW	1.00	0.08	\$39.58
16/02/2018	Reading correspondence from Tucker & Cowen as to Indemnity Application and	JTW	1.00	0.08	\$39.58

RUSSELLS

Invoice Number: BI0000690

Matter Number: 20131259

Solicitor: Julian Walsh

Date	Description	Author	Units	Hours	Amount
	Remuneration Application costs orders (split between two files)				
16/02/2018	Preparing draft response from Mr Park to Mr Whyte in respect of GST issue being resolved, costs order being resolved, the FMIF controllership amount be set off against the LMA reimbursement payment and in respect of the proof of debt process (split between three files)	JTW	12.00	1.00	\$474.96
19/02/2018	Preparing email to Mr Peden attaching letter from Tucker & Cowen in respect of amendment to residual powers order to take into account the proof of debt process	JTW	1.00	0.08	\$39.58
19/02/2018	Reviewing or amending draft response from Mr Park to Mr Whyte in respect of GST issue being resolved, costs order being resolved, the FMIF controllership amount be set off against the LMA reimbursement payment and in respect of the proof of debt process (split between three files)	JTW	3.00	0.25	\$118.74
19/02/2018	Reading correspondence between Tucker & Cowen and Russells in respect of the proof of debt process for the purposes of preparing a response to Tucker & Cowen	JTW	3.00	0.25	\$118.74
19/02/2018	Reading email from Mr Tiplady to Mr Park and others (split between two files)	JTW	1.00	0.08	\$39.58
23/02/2018	Reading circulars to investors from David Whyte in respect of decision to defer decision on expenses claimed being the 13th and 18th circulars	JTW	3.00	0.25	\$118.74
23/02/2018	Reading correspondence to Mr Whyte in respect of Mr Park's claims pursuant to December 2015 orders and correspondence from Mr Whyte making a decision on those claims,	JTW	3.00	0.25	\$118.74

RUSSELLS

Invoice Number: BI0000690

Matter Number: 20131259

Solicitor: Julian Walsh

Date	Description	Author	Units	Hours	Amount
	correspondence reviewed so that correspondence can be sent to Tucker & Cowen demanding decision in respect of claim Mr Whyte deferred				
23/02/2018	Preparing correspondence to Tucker & Cowen requesting that Mr Whyte make a decision in respect of the claims that he deferred until after the 17 October 2017 decisions of Justice Jackson were delivered	JTW	3.00	0.25	\$118.74
26/02/2018	Reading email from Mr Whyte to Mr Park in respect of resolving GST issue, outstanding costs, proof of debt process and other issues (split between two files)	JTW	1.00	0.08	\$39.58

Subtotal \$3,316.51

DISBURSEMENT SCHEDULE

Date	Description	Amount

Subtotal \$0.00

Invoice Subtotal \$3,316.51

GST applied \$331.65

BALANCE DUE \$3,648.16

AUTHOR SUMMARY

Author Name	Hours	Hourly Rate (\$)	Total Amount
Ashley Tiplady	1.08	650.04	\$704.21
Julian Walsh	5.50	474.96	\$2,612.30

RUSSELLS

Invoice Number: BI0000690

Matter Number: 20131259

Solicitor: Julian Walsh

THIS INVOICE IS PAYABLE WITHIN 14 DAYS OF THE INVOICE DATE

The following avenues are open to you under the *Legal Profession Act 2007* (Qld) in the event of a dispute in relation to legal costs:

1. To apply for a costs assessment within 12 months of delivery of a bill, or request for payment, or the date when the costs were paid, or such extended time as may be permitted by the Court Costs Assessor after considering the reason for the delay (except sophisticated clients as defined in the *Legal Profession Act 2007* (Qld)); and
2. To apply to set aside the Costs Agreement within six years or other times as the law permits.

RUSSELLS

Invoice Number: BI0000690

Matter Number: 20131259

Solicitor: Julian Walsh

REMITTANCE ADVICE

HOW TO PAY:



By Mail

Detach this section and mail your cheque to:

GPO Box 1402
BRISBANE QLD 4001



By Direct Deposit

Russells Solicitors Law Practice
Trust Account

Bank: Macquarie Bank
BSB: 184 446
Account: 3019 12002
Reference: BI0000690



By Credit Card

To pay by Amex, MasterCard or Visa:

Complete the section details below and return:

BY MAIL: GPO Box 1402
BRISBANE QLD 4001

BY EMAIL: brisbanefinance@russellslaw.com.au

BY FAX: 07 3004 8899

Please note a surcharge of 2.75% + GST will be applied if paying by Amex and 1.75% + GST for MasterCard or Visa.

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RUSSELLS

TAX INVOICE

ABN 38 332 782 534

6 April 2018

Invoice Number: BI0001043

LM Investment Management Limited (Receivers
and Managers Appointed) (In Liquidat
Director
C/- FTI Consulting, Level 20, Central Plaza One
354 Queen Street
BRISBANE CITY QLD 4000

Matter Number: 20131259

Solicitor: Julian Walsh

MIF INDEMNITY

To our professional fees for acting on your behalf	\$4,614.25
Disbursements incurred on your behalf	\$0.00
Total Professional Fees and Disbursements	\$4,614.25
GST applied	\$461.43
TOTAL INVOICE AMOUNT	\$5,075.68
Less amount held in trust	\$0.00
BALANCE NOW DUE	\$5,075.68

Our payment terms are strictly 14 days.

Thank you for your instructions.

With Compliments

RUSSELLS

Invoice Number: BI0001043

Matter Number: 20131259

Solicitor: Julian Walsh

FEE SCHEDULE

Date	Description	Author	Units	Hours	Amount
28/02/2018	Preparing action plan in respect of file to identify work remaining post the Indemnity Judgment including work in respect of the proof of debt process	JTW	8.00	0.67	\$316.64
28/02/2018	Preparing correspondence to FTI Consulting attaching action plan, commenting on status of matter and providing account	JTW	3.00	0.25	\$118.74
28/02/2018	Reviewing or amending letter to Tucker & Cowen as to deferred claim under residual powers orders	JTW	3.00	0.25	\$118.74
28/02/2018	Reviewing or amending letter to FTI Consulting in respect of interim account and status of the matter	JTW	3.00	0.25	\$118.74
01/03/2018	Reviewing or amending letter to FTI Consulting in respect of interim account and status of the matter	JTW	3.00	0.25	\$118.74
01/03/2018	Reading emails and correspondence in respect of appeal costs claimed by Mr Whyte and 22 November 2017 Indemnity judgment orders and considering if any assertions made in correspondence need to be responded to	JTW	5.00	0.42	\$197.90
01/03/2018	Preparing memorandum to Mr Tiplady as to correspondence from Tucker & Cowen relevant to appeal costs claimed by Mr Whyte and his indemnity in respect of those costs	JTW	3.00	0.25	\$118.74
01/03/2018	Preparing correspondence to Tucker & Cowen in respect of reasons for proposed variations to 17 December 2015 Order	JTW	4.00	0.33	\$158.32
02/03/2018	Reviewing or amending action plan, further amendments in respect of residual powers orders	JTW	3.00	0.25	\$118.74

RUSSELLS

Invoice Number: BI0001043

Matter Number: 20131259

Solicitor: Julian Walsh

Date	Description	Author	Units	Hours	Amount
02/03/2018	Reviewing or amending letter to client as to status of proceeding and further work to be carried out in respect of the residual powers orders	JTW	3.00	0.25	\$118.74
02/03/2018	Reviewing or amending letter to client reporting and enclosing memorandum of costs and outlays	AJT	2.00	0.17	\$108.34
02/03/2018	Reviewing or amending letter to Tucker & Cowen as to decisions made by Mr Whyte under residual powers orders	JTW	4.00	0.33	\$158.32
02/03/2018	Reading correspondence in respect of decisions made by Mr Whyte under the residual powers orders in respect of Mr Park's expenses claims and considering what claims are outstanding	JTW	4.00	0.33	\$158.32
05/03/2018	Reviewing or amending letter to Tucker & Cowen as to amending December 2015 order, further amendment regarding the clear accounts rule and direct payment	JTW	5.00	0.42	\$197.90
08/03/2018	Further amendments to without prejudice letter to Tucker & Cowen as to GST treatment in respect of 22 November 2017 remuneration order and consent order in respect of 19 December 2017 interlocutory application	JTW	6.00	0.50	\$237.48
08/03/2018	Further amendments to without prejudice letter to Tucker & Cowen as to settlement in respect of 22 November 2017 costs orders and proposed undertakings as to invoices being held on an open basis (split between two files)	JTW	2.00	0.17	\$79.16
08/03/2018	Reading Mr Whyte's 20th update to investors in respect of the his decisions as to indemnity claims under 17 December 2015 order	JTW	3.00	0.25	\$118.74

RUSSELLS

Invoice Number: BI0001043

Matter Number: 20131259

Solicitor: Julian Walsh

Date	Description	Author	Units	Hours	Amount
08/03/2018	Reading without prejudice correspondence as to costs settlement for purposes of settling without prejudice letter to Tucker & Cowen in respect of undertakings (split between two files)	JTW	1.00	0.08	\$39.58
12/03/2018	Reviewing or amending letter to Tucker and Cowen regarding variation to orders made in December 2015	AJT	2.00	0.17	\$108.34
13/03/2018	Final review of without prejudice letter to Tucker & Cowen in respect of costs orders prior to it being sent to the client for instructions (split between two files)	JTW	1.00	0.08	\$39.58
13/03/2018	Final review of without prejudice letter to Tucker & Cowen in respect of proof of debt process and draft order prior to them being sent to the client for instructions (split between two files)	JTW	2.00	0.17	\$79.16
13/03/2018	Preparing email to Mr Park and Ms Trenfield attaching draft letters to Tucker & Cowen as to settling costs orders, proof of debt process and GST treatment issue (split between two files)	JTW	1.00	0.08	\$39.58
14/03/2018	Reading email from Ms Trenfield re instructions to send GST treatment issue and proof of debt letter and holding off on sending costs settlement letter (split between two files)	JTW	1.00	0.08	\$39.58
14/03/2018	Preparing email Ms Trenfield as to sending proof of debt and GST treatment issue letters and in respect of alternative undertaking and implied undertaking in respect of production (split between two files)	JTW	2.00	0.17	\$79.16
14/03/2018	Checking and sending letter to Tucker & Cowen as to proof of debt process	JTW	2.00	0.17	\$79.16
15/03/2018	Preparing email to Ms Trenfield attaching letters send to Tucker &	JTW	1.00	0.08	\$39.58

RUSSELLS

Invoice Number: BI0001043

Matter Number: 20131259

Solicitor: Julian Walsh

Date	Description	Author	Units	Hours	Amount
	Cowen in respect of December 2015 order and GST issue (split between two files)				
19/03/2018	Reading without prejudice correspondence and previous costs orders for purposes of drafting consent order as to costs of Indemnity Application	JTW	2.00	0.17	\$79.16
19/03/2018	Reading email from Mr Tiplady as to outcome of settlement conference between Mr Park and Mr Whyte (split between two files)	JTW	1.00	0.08	\$39.58
19/03/2018	Preparing memorandum to Mr Tiplady as to preparing consent orders given outcome of settlement conference between Mr Park and Mr Whyte (split between two files)	JTW	1.00	0.08	\$39.58
21/03/2018	Reviewing or amending consent order as to legal costs in respect of the Indemnity Application payable from the scheme property of FMIF pursuant to 22 November 2017 order (split between two files)	JTW	4.00	0.33	\$158.32
21/03/2018	Researching law as to need for a request for consent order of register in respect of a costs order settlement and considering whether consent order mechanism still required Commercial List matter and settlement prior to cost assessor appointment (split between two files)	JTW	1.00	0.08	\$39.58
22/03/2018	Reviewing or amending - draft consent order re costs resolution	AJT	1.00	0.08	\$54.17
22/03/2018	Reviewing letter to Tucker & Cowen in respect of costs of Indemnity Application and Remuneration Application, providing costs consent order and in respect of contacting Justice Jackson's Associate in respect of the order (split between two files)	JTW	3.00	0.25	\$118.74

RUSSELLS

Invoice Number: BI0001043

Matter Number: 20131259

Solicitor: Julian Walsh

Date	Description	Author	Units	Hours	Amount
22/03/2018	Preparing correspondence to Tucker & Cowen chasing a response in respect of the proof of debt process	JTW	3.00	0.25	\$118.74
23/03/2018	Reviewing or amending letter to Tucker and Cowen attaching consent order in respect of payment of Indemnity Application and Remuneration Application costs and confirming without prejudice negotiations between clients, including further review of consent order (split between two files)	JTW	2.00	0.17	\$79.16
23/03/2018	Reviewing or amending letter to Tucker & Cowen as to proof of debt process and chasing response to earlier correspondence in respect of that process and the need to amend the residual powers orders	JTW	2.00	0.17	\$79.16
23/03/2018	Preparing email to Mr Trenfield attaching letters to Tucker & Cowen in respect of costs settlement, GST issue and proof of debt issue (split between two files)	JTW	1.00	0.08	\$39.58
27/03/2018	Reading email from Mr Tiplady as to sending costs consent order to Tucker & Cowen	JTW	1.00	0.08	\$39.58
27/03/2018	Preparing email to Mr Tiplady as to sending costs consent order to Tucker & Cowen	JTW	1.00	0.08	\$39.58
27/03/2018	Preparing email to Ms Trenfield in respect of chasing instructions in respect of costs consent orders and other letters	JTW	1.00	0.08	\$39.58
27/03/2018	Preparing two emails to Mr Tiplady in respect of clear accounts rule, effect on indemnity and apportionment between non feeder funds (split between two files)	JTW	2.00	0.17	\$79.16

RUSSELLS

Invoice Number: BI0001043

Matter Number: 20131259

Solicitor: Julian Walsh

Date	Description	Author	Units	Hours	Amount
27/03/2018	Reading email from Ms Trenfield as to settlement negotiations with Mr Whyte (split between two files)	JTW	1.00	0.08	\$39.58
27/03/2018	Preparing email to Ms Trenfield confirming instruction to hold off on sending correspondence	JTW	1.00	0.08	\$39.58
29/03/2018	identifying Russells files that are relevant to the Indemnity Application and to the 17 October 2017 Indemnity Judgment and identifying the invoices on those files not covered by that application and judgment and considering if those invoices can instead be paid as corporate expenses in respect of the corporate remuneration application (split between two files)	JTW	7.00	0.58	\$277.06
03/04/2018	Preparing correspondence to client - reporting and enclosing memorandum of costs and outlays	AJT	2.00	0.17	\$108.34

Subtotal \$4,614.25

DISBURSEMENT SCHEDULE

Date	Description	Amount

Subtotal \$0.00

Invoice Subtotal \$4,614.25

GST applied \$461.43

BALANCE DUE \$5,075.68

AUTHOR SUMMARY

RUSSELLS

Invoice Number: BI0001043

Matter Number: 20131259

Solicitor: Julian Walsh

Author Name	Hours	Hourly Rate (\$)	Total Amount
Ashley Tiplady	0.58	650.04	\$379.19
Julian Walsh	8.92	474.96	\$4,235.06

THIS INVOICE IS PAYABLE WITHIN 14 DAYS OF THE INVOICE DATE

The following avenues are open to you under the *Legal Profession Act 2007*(Qld) in the event of a dispute in relation to legal costs:

1. To apply for a costs assessment within 12 months of delivery of a bill, or request for payment, or the date when the costs were paid, or such extended time as may be permitted by the Court Costs Assessor after considering the reason for the delay (except sophisticated clients as defined in the *Legal Profession Act 2007* (Qld)); and
2. To apply to set aside the Costs Agreement within six years or other times as the law permits.

RUSSELLS

Invoice Number: BI0001043

Matter Number: 20131259

Solicitor: Julian Walsh

REMITTANCE ADVICE

HOW TO PAY:



By Mail

Detach this section and mail your cheque to:

GPO Box 1402
BRISBANE QLD 4001



By Direct Deposit

Russells Solicitors Law Practice
Trust Account

Bank: Macquarie Bank
BSB: 184 446
Account: 3019 12002
Reference: BI0001043



By Credit Card

To pay by Amex, MasterCard or Visa:

Complete the section details below and return:

BY MAIL: GPO Box 1402
BRISBANE QLD 4001

BY EMAIL: brisbanefinance@russellslaw.com.au

BY FAX: 07 3004 8899

Please note a surcharge of 2.75% + GST will be applied if paying by Amex and 1.75% + GST for MasterCard or Visa.

by

MasterCard

Visa

AMEX

Card Number: -----

Expiry: ____ / ____

Cardholder's Name: _____

Cardholder's Signature: _____

RUSSELLS

TAX INVOICE

ABN 38 332 782 534

26 April 2018

LM Investment Management Limited (Receivers
and Managers Appointed) (In Liquidation)
C/- FTI Consulting
Level 20, Central Plaza One 354 Queen Street
BRISBANE CITY QLD 4000

Invoice Number: BI0001094

Matter Number: 20131259

Solicitor: Julian Walsh

MIF INDEMNITY

To our professional fees for acting on your behalf	\$5,580.78
Disbursements incurred on your behalf	\$12.95
Total Professional Fees and Disbursements	\$5,593.73
GST applied	\$559.38
TOTAL INVOICE AMOUNT	\$6,153.11
Less amount held in trust	\$0.00
BALANCE NOW DUE	\$6,153.11

Our payment terms are strictly 14 days.

Thank you for your instructions.

With Compliments

RUSSELLS

Invoice Number: BI0001094

Matter Number: 20131259

Solicitor: Julian Walsh

FEE SCHEDULE

Date	Description	Author	Units	Hours	Amount
05/04/2018	Reading correspondence from Tucker & Cowen to Russells making offer to settle indemnity and remuneration cost orders and also to settle GST issue, LMA costs reimbursement, controllership invoices and proof of debt process (split between two files)	JTW	3.00	0.25	\$118.74
05/04/2018	Reading terms of settlement from Tucker & Cowen in respect of settling indemnity and remuneration cost orders and also settling GST issue, LMA costs reimbursement, controllership invoices and proof of debt process (split between two files)	JTW	2.00	0.17	\$79.16
05/04/2018	Reviewing consent order from Tucker & Cowen and considering amendments	JTW	2.00	0.17	\$79.16
05/04/2018	Preparing email to Mr Tiplady in respect of terms of settlement from Tucker & Cowen in respect of settling indemnity and remuneration cost orders and also settling GST issue, LMA costs reimbursement, controllership invoices and proof of debt process (split between two files)	JTW	5.00	0.42	\$197.90
10/04/2018	Preparing correspondence to FTI Consulting in respect of Tucker & Cowen correspondence, status of matter, interim account and revised action plan	JTW	7.00	0.58	\$277.06
10/04/2018	Preparing revised action plan to take into account terms of settlement and recent Tucker & Cowen correspondence	JTW	6.00	0.50	\$237.48
10/04/2018	Preparing email to Mr Tiplady as to response to Tucker & Cowen letter and in respect of Terms of Agreement (split between two files)	JTW	1.00	0.08	\$39.58

RUSSELLS

Invoice Number: BI0001094

Matter Number: 20131259

Solicitor: Julian Walsh

Date	Description	Author	Units	Hours	Amount
10/04/2018	Reviewing correspondence to FTI Consulting in respect of Tucker & Cowen correspondence, status of matter and account	JTW	2.00	0.17	\$79.16
10/04/2018	Reviewing and amending action plan	JTW	2.00	0.17	\$79.16
10/04/2018	Checking and sending letter to FTI Consulting providing Tucker & Cowen correspondence, account and revised action plan	JTW	2.00	0.17	\$79.16
11/04/2018	Preparing email to Tucker & Cowen acknowledging receipt of correspondence and requesting Terms of Agreement	JTW	2.00	0.17	\$79.16
11/04/2018	Reading email from Mr Schwarz providing word version of Terms of Agreement	JTW	1.00	0.08	\$39.58
12/04/2018	Amending Terms of Agreement received from Tucker & Cowen including amendments in respect of parties to agreement, providing invoices to Mr Whyte and other amendments and checking agreement in detail to advise client in respect of the same (split between two files)	JTW	12.00	1.00	\$474.96
12/04/2018	Reading Terms of Agreement received from Tucker & Cowen and checking details stated in agreement, including fund details, receiver details, apportionment amounts, court proceedings and other relevant details (split between two files)	JTW	6.00	0.50	\$237.48
12/04/2018	Reading correspondence and documents relevant to Terms of Agreement including settlement correspondence with Mr Whyte, LM Fund extracts, Receivership documents and court documents for purposes of checking	JTW	6.00	0.50	\$237.48

RUSSELLS

Invoice Number: BI0001094

Matter Number: 20131259

Solicitor: Julian Walsh

Date	Description	Author	Units	Hours	Amount
	Terms of Agreement (split between two files)				
12/04/2018	drafting letter to Tucker & Cowen responding to their 5 April 2018 letter, providing amended Terms of Agreement and commenting on the amendments made in detail (split between two files)	JTW	9.00	0.75	\$356.22
12/04/2018	Further review of draft variation order in respect of residual powers order received on 5 April 2018 and considering whether variations proposed by Mr Whye are appropriate given clear account rule	JTW	6.00	0.50	\$237.48
16/04/2018	Reading email from Mr Tiplady in respect of Terms of Agreement and issues raised in 5 April 2018 letter	JTW	2.00	0.17	\$79.16
16/04/2018	Preparing email to Mr Tiplady in respect of issues raised by him in respect of Tucker & Cowen settlement correspondence and amendments to Terms of Agreement and draft response	JTW	2.00	0.17	\$79.16
16/04/2018	Reading email from Mr Tiplady as to discussion with Ms Trenfield in respect of amendments to Terms of Agreement	JTW	2.00	0.17	\$79.16
16/04/2018	Preparing email to Mr Tiplady as to discussion with Ms Trenfield in respect of Terms of Agreement	JTW	1.00	0.08	\$39.58
16/04/2018	Preparing email to Mr Tiplady attaching letter to Tucker & Cowen and amended Terms of Agreement and responding to his earlier emails (split between two files)	JTW	6.00	0.50	\$237.48
16/04/2018	Reviewing or amending letter to Tucker & Cowen re further issues raised by client and Mr Tiplady and regarding amendments to Terms of Agreement (split between two files)	JTW	6.00	0.50	\$237.48

RUSSELLS

Invoice Number: BI0001094

Matter Number: 20131259

Solicitor: Julian Walsh

Date	Description	Author	Units	Hours	Amount
16/04/2018	Reviewing or amending Terms of Agreement re further amendments in respect of payment in respect of court orders, LMA reimbursement payment and in respect of waiver (split between two files)	JTW	8.00	0.67	\$316.64
17/04/2018	Reading email from Mr Tiplady in respect of Terms of Agreement and response to Tucker & Cowen (split between two files)	JTW	2.00	0.17	\$79.16
17/04/2018	Preparing email to Mr Tiplady in respect of amendments he requested to Tucker & Cowen letter and "open" invoice issue (split between two files)	JTW	2.00	0.17	\$79.16
17/04/2018	Telephone call to Ms Trenfield regarding "in principle" negotiations with Mr Whyte and outcome of negotiations in respect of use of invoices (split between two files)	JTW	1.00	0.08	\$39.58
17/04/2018	Preparing email to Mr Tiplady re discussion with Ms Trenfield in respect of outcome of "in principle" negotiations (split between two files)	JTW	1.00	0.08	\$39.58
17/04/2018	Reviewing December 2017 and March 2018 legal costs estimates and considering whether they need to be revised given Mr Peden's estimate up to trial (split between two files)	JTW	3.00	0.25	\$118.74
17/04/2018	Preparing email to Mr Peden in respect of recoupment claim, deferring brief to include claim and confirming May conference to advise (split between two files)	JTW	2.00	0.17	\$79.16
17/04/2018	Research in respect of interest claim in respect of liquidation expenses	JTW	3.00	0.25	\$118.74
18/04/2018	Reviewing or amending Terms of Settlement to include further	JTW	6.00	0.50	\$237.48

RUSSELLS

Invoice Number: BI0001094

Matter Number: 20131259

Solicitor: Julian Walsh

Date	Description	Author	Units	Hours	Amount
	amendments as per Mr Tiplady's further comments (split between two files)				
18/04/2018	Reviewing or amending letter to Tucker & Cowen regarding Terms of Settlement to take into account further comments made by Mr Tiplady (split between two files)	JTW	6.00	0.50	\$237.48
18/04/2018	Preparing email to Ms Trenfield in respect of letter to Tucker & Cowen and amendments to Terms fo Agreement (split between two files)	JTW	3.00	0.25	\$118.74
19/04/2018	Reading email from Ms Trenfield providing instructions to send letter to Tucker & Cowen and to send amended Terms of Agreement (split between two files)	JTW	1.00	0.08	\$39.58
19/04/2018	Preparing email to Ms Trenfield confirming instructions to send Tucker & Cowen letter and final review being carried out by Mr Tiplady (split between two files)	JTW	1.00	0.08	\$39.58
19/04/2018	Meeting in office with Mr Tiplady final review of Terms of Agreement and letter to Tucker & Cowen (split between two files)	JTW	1.00	0.08	\$39.58
19/04/2018	Checking and sending letter to Tucker & Cowen attaching Terms of Agreement and setting out amendments to the same (split between two files)	JTW	1.00	0.08	\$39.58
19/04/2018	Meeting in office with Mr Tiplady in respect of LMA reimbursement clause in Terms of Agreement and further amendments required	JTW	2.00	0.17	\$79.16
20/04/2018	Reading email from Ms Trenfield in respect of letter sent to Tucker & Cowen	JTW	1.00	0.08	\$39.58
20/04/2018	Reading email from Mr Tiplady in respect of letter sent to Tucker & Cowen	JTW	1.00	0.08	\$39.58

RUSSELLS

Invoice Number: BI0001094

Matter Number: 20131259

Solicitor: Julian Walsh

Date	Description	Author	Units	Hours	Amount
20/04/2018	Reading email from Ms Trenfield in respect of providing copy of correspondence	JTW	1.00	0.08	\$39.58
20/04/2018	Preparing email to Ms Trenfield attaching letter sent to Tucker & Cowen and amended Terms of Agreement and email sending the same	JTW	2.00	0.17	\$79.16

Subtotal \$5,580.78

DISBURSEMENT SCHEDULE

Date	Description	Amount
12/04/2018	PPSR: Organisation Grantor Search - ACN 077 208 461	\$12.95

Subtotal \$12.95

Invoice Subtotal \$5,593.73

GST applied \$559.38

BALANCE DUE \$6,153.11

AUTHOR SUMMARY

Author Name	Hours	Hourly Rate (\$)	Total Amount
Julian Walsh	11.75	474.96	\$5,580.78

THIS INVOICE IS PAYABLE WITHIN 14 DAYS OF THE INVOICE DATE

The following avenues are open to you under the *Legal Profession Act 2007(Qld)* in the event of a dispute in relation to legal costs:

1. To apply for a costs assessment within 12 months of delivery of a bill, or request for payment, or the date when the costs were paid, or such extended time as may be permitted by the Court Costs

RUSSELLS

Invoice Number: BI0001094

Matter Number: 20131259

Solicitor: Julian Walsh

Assessor after considering the reason for the delay (except sophisticated clients as defined in the *Legal Profession Act 2007* (Qld)); and

2. To apply to set aside the Costs Agreement within six years or other times as the law permits.

RUSSELLS

Invoice Number: BI0001094

Matter Number: 20131259

Solicitor: Julian Walsh

REMITTANCE ADVICE

HOW TO PAY:



By Mail

Detach this section and mail your cheque to:

GPO Box 1402
BRISBANE QLD 4001



By Direct Deposit

Russells Solicitors Law Practice
Trust Account

Bank: Macquarie Bank
BSB: 184 446
Account: 3019 12002
Reference: BI0001094



By Credit Card

To pay by Amex, MasterCard or Visa:

Complete the section details below and return:

BY MAIL: GPO Box 1402
BRISBANE QLD 4001

BY EMAIL: brisbanefinance@russellslaw.com.au

BY FAX: 07 3004 8899

Please note a surcharge of 2.75% + GST will be applied if paying by Amex and 1.75% + GST for MasterCard or Visa.

by

MasterCard

Visa

AMEX

Card Number: _____

Expiry: ____ / ____

Cardholder's Name: _____

Cardholder's Signature: _____

RUSSELLS

TAX INVOICE

ABN 38 332 782 534

27 July 2018

Invoice Number: BI0001650

LM Investment Management Limited (Receivers and
Managers Appointed) (In Liquidat
C/- FTI Consulting, Level 20, Central Plaza One
354 Queen Street
BRISBANE CITY QLD 4000

Matter Number: 20131259

Solicitor: Julian Walsh

MIF Indemnity

To our professional fees for acting on your behalf	\$11,974.70
Disbursements incurred on your behalf	\$8,000.00
Total Professional Fees and Disbursements	\$19,974.70
GST applied	\$1,997.47
TOTAL INVOICE AMOUNT	\$21,972.17
Less amount held in trust	\$0.00
BALANCE NOW DUE	\$21,972.17

Our payment terms are strictly 14 days.

Thank you for your instructions.

With Compliments

RUSSELLS

Invoice Number: BI0001650

Matter Number: 20131259

Solicitor: Julian Walsh

FEE SCHEDULE

Date	Description	Author	Units	Hours	Amount
30/04/2018	Preparing email to Mr Tiplady in respect of providing consent order to Tucker & Cowen and as to finalising Terms of Agreement	JTW	1.00	0.08	\$39.58
30/04/2018	Reading email from Mr Tiplady as to providing consent order to Tucker & Cowen	JTW	1.00	0.08	\$39.58
01/05/2018	Meeting in office with Mr Tiplady in respect of Tucker & Cowen letter and statements in letter in respect of FMIF indemnity (split between two files)	JTW	1.00	0.08	\$39.58
04/05/2018	Reviewing or amending letter to Tucker and Cowen regarding deferred claims - under December 2015 orders	AJT	2.00	0.17	\$108.34
18/05/2018	Preparing email to Mr Schwarz as to consent order and Terms of Agreement	JTW	2.00	0.17	\$79.16
06/06/2018	Reading correspondence from Tucker & Cowen in respect of orders dismissing application, orders fixing costs and orders varying 17 December 2015 order	JTW	2.00	0.17	\$79.16
07/06/2018	Reading correspondence letter from T&C of 29 May 2018 and also letter from T&C of 4 June 2018 regarding terms of agreement and consent orders	AJT	3.00	0.25	\$162.51
21/06/2018	Considering obligations under Terms of Agreement as to the consent order for purposes of letter to Tucker & Cowen	JTW	3.00	0.25	\$118.74
22/06/2018	Reviewing Draft Requests for Consent Orders of Register and final Consent Order received from	JTW	2.00	0.17	\$79.16

RUSSELLS

Invoice Number: BI0001650

Matter Number: 20131259

Solicitor: Julian Walsh

Date	Description	Author	Units	Hours	Amount
	Tucker & Cowen in respect of Indemnity Application				
22/06/2018	Reading correspondence from Tucker & Cowen in respect of residual powers order and proposed email to the Associate to Justice Jackson	JTW	3.00	0.25	\$118.74
22/06/2018	Preparing email to Mr Tiplady in respect of 22 June 2018 Tucker & Cowen letter in respect of residual powers order, commenting on proposed email to the Associate to Justice Jackson (including considering appropriate wording for email)	JTW	3.00	0.25	\$118.74
22/06/2018	Preparing email to Mr Tiplady in respect of residual powers order and Tucker & Cowen's proposed email to the Associate to Justice Jackson	JTW	2.00	0.17	\$79.16
22/06/2018	Meeting in office with Mr Walsh regarding steps to advance matter in light of correspondence from Tucker and Cowen (split between files)	AJT	1.00	0.08	\$54.17
26/06/2018	Telephone call to Mr Nase from Tucker & Cowen regarding filing of consent orders	JTW	2.00	0.17	\$79.16
27/06/2018	Reading email from Tucker & Cowen in respect of consent orders as to residual powers order and December 2017 application	JTW	2.00	0.17	\$79.16
27/06/2018	Preparing email to Tucker & Cowen in respect of withdraw of invoices, consent order for December 2018 application and email to the Associate in respect of the residual powers order	JTW	2.00	0.17	\$79.16
27/06/2018	Preparing correspondence to Tucker & Cowen attaching request for consent order in respect of the	JTW	4.00	0.33	\$158.32

RUSSELLS

Invoice Number: BI0001650

Matter Number: 20131259

Solicitor: Julian Walsh

Date	Description	Author	Units	Hours	Amount
	payment order and setting out proposed email to the Associate to Justice Jackson in respect of the residual powers order				
27/06/2018	Meeting in office with Mr Tiplady as to response to Tucker & Cowen in respect of email to Associate to Justice Jackson	JTW	1.00	0.08	\$39.58
27/06/2018	Reviewing or amending correspondence to Tucker & Cowen attaching request for consent order in respect of the payment order and setting out proposed email to the Associate to Justice Jackson in respect of the residual powers order	JTW	4.00	0.33	\$158.32
27/06/2018	Reading correspondence from Tucker and Cowen dated 22 June 2018 - draft correspondence to Associate to Jackson J re variation to December 2015 orders	AJT	2.00	0.17	\$108.34
27/06/2018	Meeting in office with Mr Walsh - response to go to Tucker and Cowen re their letter of 22 June 2018	AJT	1.00	0.08	\$54.17
27/06/2018	Preparing application in proceeding 3508 of 2015 to vary the 17 December 2015 residual powers order	JTW	8.00	0.67	\$316.64
28/06/2018	Reading email from Tucker & Cowen confirming wording of email to Justice Jackson's Associate	JTW	1.00	0.08	\$39.58
28/06/2018	Meeting in office with Mr Tiplady regarding Tucker & Cowen response	JTW	1.00	0.08	\$39.58
28/06/2018	Reading email from the Associate to Justice Jackson as to hearing in respect of the variation of the residual powers order	JTW	2.00	0.17	\$79.16

RUSSELLS

Invoice Number: BI0001650

Matter Number: 20131259

Solicitor: Julian Walsh

Date	Description	Author	Units	Hours	Amount
28/06/2018	Meeting in office with Mr Tiplady in respect of court hearing in respect of the residual powers order	JTW	1.00	0.08	\$39.58
28/06/2018	Preparing email to Ms Trenfield in respect of need for a hearing in respect of variation of residual powers orders and providing sealed consent orders as to costs	JTW	3.00	0.25	\$118.74
28/06/2018	Preparing email to Tucker & Cowen in respect of consent orders and arrangements for payment	JTW	2.00	0.17	\$79.16
29/06/2018	Preparing email to John Peden QC in respect of hearing requested by Justice Jackson, availability to appear and to settle application and affidavit	JTW	3.00	0.25	\$118.74
29/06/2018	Meeting in office with Mr Tiplady in respect of hearing to vary residual powers order and email from Justice Jackson's Associate	JTW	1.00	0.08	\$39.58
29/06/2018	Reading email from Mr Peden as to availability to appear on application to vary residual powers order	JTW	1.00	0.08	\$39.58
29/06/2018	Telephone call from Mr Nase from Tucker & Cowen in respect of payment of amount in accordance with consent order and application to vary residual powers order	JTW	2.00	0.17	\$79.16
29/06/2018	Preparing application in proceeding in respect of variation of 17 December 2015 residual powers order	JTW	8.00	0.67	\$316.64
29/06/2018	Reading email from Tucker & Cowen in respect of hearing of application to vary the 17 December 2015 order	JTW	2.00	0.17	\$79.16
29/06/2018	Preparing email to Mr Peden QC in respect of proposed dates for application to vary residual powers	JTW	2.00	0.17	\$79.16

RUSSELLS

Invoice Number: BI0001650

Matter Number: 20131259

Solicitor: Julian Walsh

Date	Description	Author	Units	Hours	Amount
	order and brief to settle application and affidavit				
29/06/2018	Preparing email to Mr Tiplady in respect of email from Tucker & Cowen as to hearing of application to vary the residual powers order	JTW	2.00	0.17	\$79.16
29/06/2018	Preparing email to Tucker & Cowen consenting to email to be sent to Justice Jackson's Associate re hearing of application to vary the residual powers order	JTW	2.00	0.17	\$79.16
29/06/2018	Preparing affidavit of Mr Trenfield in support of application to vary the 17 December 2015 Order	JTW	24.00	2.00	\$949.92
29/06/2018	Identifying documents to be exhibited and referred to in the affidavit of Mr Trenfield filed in support of the application to vary the 17 December 2015 order	JTW	6.00	0.50	\$237.48
29/06/2018	Reading email from Associate to Jackson J re hearing date	AJT	1.00	0.08	\$54.17
29/06/2018	Preparing emails to Tucker and Cowen re estimated hearing time and email to Mr Peden QC and Ms Trenfield reporting	AJT	1.00	0.08	\$54.17
29/06/2018	Reading email from Mr Tiplady to Tucker & Cowen regarding time estimate for hearing	JTW	1.00	0.08	\$39.58
29/06/2018	Reading email from Mr Tiplady to Mr Peden regarding 18 July 2018 agreement	JTW	2.00	0.17	\$79.16
29/06/2018	Reading email from Tucker & Cowen as to time estimate for hearing	JTW	1.00	0.08	\$39.58
02/07/2018	Other - reading email from Mr Nase of Tucker and Cowen - draft email to Associate to Jackson J and	AJT	1.00	0.08	\$54.17

RUSSELLS

Invoice Number: BI0001650

Matter Number: 20131259

Solicitor: Julian Walsh

Date	Description	Author	Units	Hours	Amount
	responding to same - agreement to email being sent				
05/07/2018	Preparing affidavit of Mr Tiplady in respect of correspondence relevant to variation of the residual powers order	JTW	12.00	1.00	\$474.96
05/07/2018	Telephone call to Mr Peden QC - form and content of affidavit material to be utilised at hearing on 18 July 2018	AJT	3.00	0.25	\$173.76
06/07/2018	Telephone call to Mr Schwarz - formal application to be filed with supporting affidavit leading into hearing on 18 July 2018	AJT	1.00	0.08	\$57.92
06/07/2018	Reviewing or amending application in respect of variation of 17 December 2015 order	JTW	6.00	0.50	\$237.48
06/07/2018	Reviewing or amending affidavit of Mr Tiplady in support of application to vary residual powers order	JTW	8.00	0.67	\$316.64
06/07/2018	Further review of open correspondence between Tucker & Cowen and Russells and considering if it should be exhibited to the affidavit of Mr Tiplady	JTW	10.00	0.83	\$395.80
11/07/2018	Organising exhibits to the affidavit of Mr Tiplady including locating additional documents to be included in exhibit	JTW	2.00	0.17	\$79.16
11/07/2018	Reviewing or amending affidavit of Mr Tiplady to take into account additional correspondence	JTW	2.00	0.17	\$79.16
11/07/2018	Preparing email to Mr Peden QC briefing him to settle application to vary December 2015 orders and supporting affidavits	JTW	3.00	0.25	\$118.74

RUSSELLS

Invoice Number: BI0001650

Matter Number: 20131259

Solicitor: Julian Walsh

Date	Description	Author	Units	Hours	Amount
12/07/2018	Preparing instructions and observatoins to John Peden QC in respect of 18 July 2018 hearing	JTW	5.00	0.42	\$197.90
12/07/2018	Reviewing brief to Mr Peden QC in respect of 18 July 2018 hearing including checking enclosure to brief	JTW	6.00	0.50	\$237.48
12/07/2018	Telephone call to the Commercial List Manager regarding filing an application in the proceeding on 13 July 2018	JTW	2.00	0.17	\$79.16
12/07/2018	Telephone call to Mr Peden QC in respect of hearing on 18 July 2018 and settling affidavit and application	JTW	2.00	0.17	\$79.16
13/07/2018	Preparing email to Mr Peden QC regarding affidavits	JTW	1.00	0.08	\$39.58
13/07/2018	Reading email from Tucker & Cowen regarding application set down for hearing on 18 July 2018	JTW	1.00	0.08	\$39.58
13/07/2018	Telephone call to Mr Peden QC regarding review of residual powers application	JTW	1.00	0.08	\$39.58
13/07/2018	Preparing affidavit of Julian Thomson Walsh	JTW	6.00	0.50	\$237.48
13/07/2018	Reading email from Mr Nase regarding application and affidavit material for the hearing on 18 July and drawing and engrossing response to same	AJT	1.00	0.08	\$57.92
13/07/2018	Reading email from Mr Peden QC as to settled application and affidavits	JTW	2.00	0.17	\$79.16
13/07/2018	Reading application, affidavit of Mr Tiplady and affidavit of Ms Trenfield as settled by Mr Peden QC	JTW	4.00	0.33	\$158.32

RUSSELLS

Invoice Number: BI0001650

Matter Number: 20131259

Solicitor: Julian Walsh

Date	Description	Author	Units	Hours	Amount
13/07/2018	Preparing email to Mr Tiplady re filing application	JTW	2.00	0.17	\$79.16
13/07/2018	Telephone call to Ms Lobb regarding instructions as to filing of application to vary residual powers order	JTW	2.00	0.17	\$79.16
13/07/2018	Preparing email to Ms Trenfield seeking instructions to file application and supporting affidavit	JTW	2.00	0.17	\$79.16
13/07/2018	Reviewing or amending affidavit of Julian Walsh	JTW	2.00	0.17	\$79.16
13/07/2018	Preparing email to Tucker & Cowen attaching sworn affidavit and signed application being filed in the Supreme Court	JTW	2.00	0.17	\$79.16
13/07/2018	swearing affidvit of Julian Walsh	JTW	2.00	0.17	\$79.16
13/07/2018	Reading sealed application and affidavit of Julian Walsh	JTW	2.00	0.17	\$79.16
13/07/2018	Preparing email to John Peden QC attaching sealed application and affidavit in support	JTW	2.00	0.17	\$79.16
13/07/2018	Reading emails from Mr Tiplady as to filing application	JTW	2.00	0.17	\$79.16
13/07/2018	Reading email from Ms Trenfield regarding instructions to file application	JTW	1.00	0.08	\$39.58
13/07/2018	Preparing email to Ms Trenfield attaching filed application and affidavit	JTW	2.00	0.17	\$79.16
13/07/2018	Reviewing or amending - final form of application and final draft of affidavit in support to be sworn by Mr Walsh	AJT	5.00	0.42	\$289.60
16/07/2018	Preparing certificate of exhibit and exhibit to affidavit of Ms Trenfield	JTW	2.00	0.17	\$79.16

RUSSELLS

Invoice Number: BI0001650

Matter Number: 20131259

Solicitor: Julian Walsh

Date	Description	Author	Units	Hours	Amount
16/07/2018	Preparing email to Ms Trenfield attaching affidavit and requesting that she swear it	JTW	2.00	0.17	\$79.16
16/07/2018	Telephone call to Commercial List Manager regarding filing application for hearing on 18 July 2018	JTW	2.00	0.17	\$79.16
16/07/2018	Reading correspondence from Mr Schwarz of 16 July 2018 - conduct of application to be heard on 18 July 2018 - issues with material	AJT	2.00	0.17	\$115.84
16/07/2018	Reading correspondence from Tucker & Cowen in respect of 18 July 2018 application	JTW	2.00	0.17	\$79.16
16/07/2018	Meeting in office with Mr Tiplady as to 18 July 2018 and recent Tucker & Cowen correspondence	JTW	1.00	0.08	\$39.58
16/07/2018	Preparing email to Tucker & Cowen serving affidavit of Ms Trenfield	JTW	1.00	0.08	\$39.58
16/07/2018	Preparing email to Mr Peden QC regarding hearing on 18 July 201, affidavit of Ms Trenfield and Tucker & Cowen correspondence	JTW	3.00	0.25	\$118.74
16/07/2018	Reading email from Ms Trenfield as to payment made under Terms of Agreement	JTW	2.00	0.17	\$79.16
16/07/2018	Preparing email to Ms Trenfield regarding payment made and confirming basis of payment	JTW	2.00	0.17	\$79.16
16/07/2018	Reading correspondence from BDO providing notice under clause 7.1 of the Terms of Agreement	JTW	2.00	0.17	\$79.16
16/07/2018	Preparing email to Tucker & Cowen attaching filed affidavit of Ms Trenfield	JTW	1.00	0.08	\$39.58

RUSSELLS

Invoice Number: BI0001650

Matter Number: 20131259

Solicitor: Julian Walsh

Date	Description	Author	Units	Hours	Amount
16/07/2018	Reading email from Mr Peden QC as to amending application	JTW	1.00	0.08	\$39.58
18/07/2018	Reviewing or amending affidavit of Mr Tiplady in support of lump sum costs order re application to vary orders of December 2015	AJT	8.00	0.67	\$463.36
18/07/2018	Reviewing or amending - final review of affidavit seeking lump sum costs order	AJT	4.00	0.33	\$231.68
18/07/2018	Meeting out of office with Mr Sean Russell, Tucker & Cowen and their Counsel Mr Ananian-Cooper prior to hearing in respect of residual powers order	JTW	1.00	0.08	\$39.58
18/07/2018	Instructing John Peden QC in the Supreme Court of Queensland in respect of client's application to vary the residual powers order	JTW	4.00	0.33	\$158.32
18/07/2018	Preparing email to Ms Trenfield as to outcome of court hearing on 18 July 2018 and next steps	JTW	4.00	0.33	\$158.32
19/07/2018	Preparing correspondence to Tucker & Cowen in respect of orders made on 18 July 2018 and making offer as to costs of the application	JTW	4.00	0.33	\$158.32
19/07/2018	Reviewing or amending letter to Tucker & Cowen in respect of costs order and settlement offer for legal costs	JTW	4.00	0.33	\$158.32
23/07/2018	Preparing email to Ms Trenfield in respect of residual powers variation application costs, letter to Tucker & Cowen and settlement of costs	JTW	4.00	0.33	\$158.32
23/07/2018	Preparing final order to be provided to Tucker & Cowen and then the Associate to Justice Jackson	JTW	2.00	0.17	\$79.16

RUSSELLS

Invoice Number: BI0001650

Matter Number: 20131259

Solicitor: Julian Walsh

Date	Description	Author	Units	Hours	Amount
23/07/2018	Reading email from Ms Trenfield providing instructions to send costs settlement letter	JTW	1.00	0.08	\$39.58
24/07/2018	Reviewing or amending draft order to be provided to Tucker & Cowen	JTW	2.00	0.17	\$79.16

DISBURSEMENT SCHEDULE

Date	Description	Amount
26/07/2018	Counsel fees - Mr J Peden QC - invoice dated 26.07.18	\$8,000.00

THIS INVOICE IS PAYABLE WITHIN 14 DAYS OF THE INVOICE DATE

In addition, to the extent necessary, this is a notice of withdrawal under the *Legal Profession Regulation 2017 (Qld)* that we intend to withdraw available funds from our Trust Account to pay this invoice.

The following avenues are open to you under the *Legal Profession Act 2007(Qld)* in the event of a dispute in relation to legal costs:

1. to apply for a costs assessment within 12 months of delivery of a bill, or request for payment, or the date when the costs were paid, or such extended time as may be permitted by the Court Costs Assessor after considering the reason for the delay (except sophisticated clients as defined in the *Legal Profession Act 2007 (Qld)*); and
2. to apply to set aside the Costs Agreement within six years or other times as the law permits.

RUSSELLS

Invoice Number: BI0001650

Matter Number: 20131259

Solicitor: Julian Walsh

REMITTANCE ADVICE

HOW TO PAY:



By Mail

Detach this section and mail your cheque to:

GPO Box 1402
BRISBANE QLD 4001



By Direct Deposit

Russells Solicitors Law
Practice Trust Account

Bank: Macquarie Bank
BSB: 184 446
Account: 3019 12002
Reference: BI0001650



By Credit Card

To pay by Amex, MasterCard or Visa:

Complete the section details below and return:

BY MAIL: GPO Box 1402
BRISBANE QLD 4001

BY EMAIL: brisbanefinance@russellslaw.com.au

BY FAX: 07 3004 8899

Please note a surcharge of 2.75% + GST will be applied
if paying by Amex and 1.75% + GST for MasterCard or
Visa.

by

MasterCard

Visa

AMEX

Card Number: _____

Expiry: ____ / ____

Cardholder's Name: _____

Cardholder's Signature: _____

JOHN PEDEN QC

Barrister

*Level 30, Santos Place
32 Turbot Street
Brisbane QLD 4000*

TAX INVOICE ABN 45 629 241 162

Russells Lawyers
Level 18
300 Queen Street
Brisbane QLD 4000

Attention: Mr Ashley Tiplady

**LM Investment Management Ltd (in liqu.)
re: Variation of December 2015 Orders**

13-07-18	Perusing briefed material for Variation application, including email and telephone call with Mr Walsh; settling form of application, settling affidavits of Mr Tiplady and Ms Trenfield (3 hrs)	\$2,400.00
17-07-17	Prepare for hearing, including call with Mr Tiplady, attending emails, drafting outline of submissions, call with Mr Ananian-Cooper (2 hrs)	\$1,600.00
18-07-18	Appear on application to vary December 2015 Orders (50% of application fee, shared with Remuneration application)	\$4,000.00

Total Fees (<i>GST Exclusive</i>)	\$8,000.00
Total GST	\$800.00
Total Payable	\$8,800.00

Due date for payment: 16 Aug 2018

With Compliments



J W PEDEN QC

26 July, 2018

**NORTH
QUARTER
LANE**
CHAMBERS

Payment options

Cheque

Direct credit (please reference matter name)

A/c Name: J W Peden

Bank: Commonwealth Bank

BSB: 064 183

A/c no.: 1008 9985

Credit card (Visa/Mastercard only)

Cardholder name: _____

Card number: _____

Signature: _____

Expiry date: __/__/__

RUSSELLS

TAX INVOICE

ABN 38 332 782 534

5 April 2024

LM Investment Management Limited (Receivers
and Managers Appointed) (In Liquidation)
c/- FTI Consulting (Australia) Pty Ltd
Central Plaza 1
345 Queen Street
BRISBANE QLD 4000

Invoice Number: BI0006774
Matter Number: 20131259
Solicitor: Millie Russell

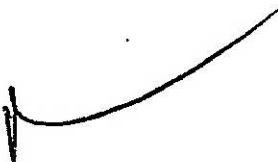
FMIF Indemnity - Directions regarding the winding-up of the FMIF

To our professional fees for acting on your behalf	\$39,339.61
Disbursements incurred on your behalf	\$11,153.18
Total Professional Fees and Disbursements	\$50,492.79
GST applied	\$5,047.57
TOTAL INVOICE AMOUNT	\$55,540.36
Less amount held in trust	\$0.00
BALANCE NOW DUE	\$55,540.36

Our payment terms are strictly 14 days.

Thank you for your instructions.

With Compliments



Invoice Number: BI0006774
Matter Number: 20131259
Solicitor: Millie Russell

FEE SCHEDULE

Date	Description	Author	Units	Hours	Amount
03/04/2017	Perusing a document - Mr Whyte's 17th report to investors dated 31 March 2017	AJT	6.00	0.50	\$325.00
24/11/2017	Reviewing or amending letter to Tucker and Cowen dated 24 November 2017 - conveying LMIM's position regarding Mr Whyte's remuneration application returnable on 30 November 2017	AJT	2.00	0.17	\$108.33
26/02/2018	Preparing email Mr Tiplady as to Mr Whyte's without prejudice email as to apportionment of expenses based on Justice Jackson's decision	JTW	1.00	0.08	\$39.58
26/04/2018	Reading email from Mr Schwarz from Tucker & Cowen in respect of Terms of Agreement	JTW	1.00	0.08	\$39.58
26/04/2018	Preparing email to Mr Schwarz in respect of Terms of Agreement	JTW	2.00	0.17	\$79.16
30/04/2018	Reading memo from Mr Tiplady in respect of chasing Tucker & Cowen as to finalising Terms of Agreement and payment	JTW	1.00	0.08	\$39.58
30/04/2018	Reviewing or amending consent order fixing amount of client's costs in respect of Indemnity and Remuneration Applications pursuant to 22 November 2017 orders (split between two files)	JTW	3.00	0.25	\$118.74
30/04/2018	Preparing correspondence to Tucker & Cowen in respect of Terms of Agreement and consent order in respect of 22 November 2017 costs orders (split between two files)	JTW	2.00	0.17	\$79.16
30/04/2018	Preparing correspondence to client in respect of status of	JTW	8.00	0.67	\$316.64

RUSSELLS

Invoice Number: BI0006774

Matter Number: 20131259

Solicitor: Millie Russell

Date	Description	Author	Units	Hours	Amount
	matter, revised action plan, interim account and court orders for balance of fees				
30/04/2018	Reviewing or amending action plan to include additional work as a result of Terms of Agreement	JTW	4.00	0.33	\$158.32
30/04/2018	Reviewing or amending letter to Tucker & Cowen attaching draft consent order as to legal costs and chasing regarding the Terms of Agreement (split between two files)	JTW	2.00	0.17	\$79.16
30/04/2018	Reviewing or amending consent order in respect of remuneration application and indemnity application legal costs (split between two files)	JTW	2.00	0.17	\$79.16
30/04/2018	Reviewing or amending letter to Tucker & Cowen in respect of residual powers order and claims previously deferred by Mr Whyte	JTW	2.00	0.17	\$79.16
08/02/2019	Reviewing or amending letter to Tucker and Cowen detailing basis for and quantum of claims to be made against scheme assets of FMIF	AJT	18.00	1.50	\$1,042.56
08/02/2019	Reading email from Mr Nase - timeframe for response regarding expense apportionment and other issues raised in correspondence	AJT	1.00	0.08	\$57.92
08/02/2019	Reading email from Mr Nase regarding response to 30 January 2019 email	JTW	1.00	0.08	\$39.58
11/02/2019	Reviewing spreadsheet for Mr Whyte's approved remuneration for the purposes of interim dividend application	JTW	2.00	0.17	\$79.16
11/02/2019	Preparing email to Mr Tiplady attaching spreadsheet as to Mr	JTW	1.00	0.08	\$39.58

RUSSELLS

Invoice Number: BI0006774
Matter Number: 20131259
Solicitor: Millie Russell

Date	Description	Author	Units	Hours	Amount
	Whyte's remuneration and spreadsheet as to expenses of Gadens and Tucker & Cowen in respect of interim distribution application				
12/02/2019	Reading email from Mr Nase - Orders made on 7 February 2019 (service orders)	AJT	2.00	0.17	\$115.84
12/02/2019	Preparing email to Mr Peden QC - orders as made on 7 February 2019	AJT	1.00	0.08	\$57.92
12/02/2019	Reviewing or amending letter to Tucker and Cowen detailing FMIF payment claims	AJT	5.00	0.42	\$289.60
12/02/2019	Reviewing or amending - table/spreadsheet of FMIF claims	AJT	7.00	0.58	\$405.44
13/02/2019	Telephone call to Mr Peden QC regarding Mr Whyte's application for approval to pay an interim distribution, interplay with LMIM indemnity and payment claims, effect of EY POD and clear accounts rule proceeding, position to be adopted by LMIM and correspondence to be delivered to Tucker and Cowen regarding same	AJT	11.00	0.92	\$637.12
15/02/2019	Reading email from Ms Trenfield - BDO correspondence of 14 February 2019 - decision re Norton Rose proof of debt (lengthy letter)	AJT	4.00	0.33	\$231.68
19/02/2019	Reading email from Mr Nase of 18 February 2019 - service orders re interim distribution approval application	AJT	2.00	0.17	\$115.84
19/02/2019	Preparing email to Mr Pan - forwarding service orders made re interim distribution approval	AJT	2.00	0.17	\$115.84

RUSSELLS

Invoice Number: BI0006774
Matter Number: 20131259
Solicitor: Millie Russell

Date	Description	Author	Units	Hours	Amount
	application and summarising LMIM's position in respect of that application				
19/02/2019	Preparing email to Ms Trenfield - forwarding service orders made in interim distribution approval application and providing short advice re LMIM's approach/response to that application (in line with position reached with Mr Peden QC)	AJT	3.00	0.25	\$173.76
19/02/2019	Reading email from Ms Trenfield - instructions re general approach to interim distribution application	AJT	1.00	0.08	\$57.92
19/02/2019	Reading correspondence from Mr Nase at Tucker and Cowen - service of Whyte affidavit	AJT	1.00	0.08	\$57.92
19/02/2019	Preparing emails to Ms Trenfield - forwarding Whyte affidavit re interim distribution application and outlining steps to advance, including meeting to discussion affidavit and response (if any)	AJT	2.00	0.17	\$115.84
19/02/2019	Reading email from Mr Pan - response regarding EY's position on interim distribution approval application	AJT	1.00	0.08	\$57.92
26/02/2019	Reading 26 February 2019 letter to Tucker & Cowen in respect of deed of variation and request for all expenses claimed by Russells	JTW	1.00	0.08	\$39.58
26/02/2019	Preparing email to Ms Trenfield provided 26 February 2019 letter from Tucker & Cowen regarding supplementary deed and disclosing all expenses claimed	JTW	1.00	0.08	\$39.58
27/02/2019	Reading correspondence from T&C dated 26 February 2019 regarding claims against FMIF	AJT	2.00	0.17	\$115.84

RUSSELLS

Invoice Number: BI0006774
Matter Number: 20131259
Solicitor: Millie Russell

Date	Description	Author	Units	Hours	Amount
27/02/2019	Meeting in office with Ms Trenfield regarding correspondence from Tucker and Cowen dated 26 February 20189 re claims against FMIF and taking instructions regarding response to same	AJT	2.00	0.17	\$115.84
28/02/2019	Reading email from Mr Tiplady regarding instructions to execute supplementary deed	JTW	1.00	0.08	\$39.58
28/02/2019	Preparing email to FTI Consulting regarding executing supplementary deed	JTW	2.00	0.17	\$79.16
28/02/2019	Preparing email to Tucker & Cowen regarding executing supplementary deed and Mr Whyte executing	JTW	1.00	0.08	\$39.58
01/03/2019	Preparing correspondence to FTI Consulting attaching Supplementary Deed for execution	JTW	2.00	0.17	\$79.16
01/03/2019	Reviewing copies of Supplementary Deed for execution	JTW	1.00	0.08	\$39.58
11/03/2019	Reviewing supplementary deed executed by Mr Park, Ms Muller and LMIM	JTW	1.00	0.08	\$39.58
11/03/2019	Reading email from Ms Lobb regarding execution of Supplementary Deed and responding to the same	JTW	1.00	0.08	\$39.58
11/03/2019	Preparing correspondence to Tucker & Cowen regarding execution of Supplementary Deed and signing consent order	JTW	2.00	0.17	\$79.16
11/03/2019	Telephone call to Mr Peden QC regarding execution of supplementary deed	JTW	1.00	0.08	\$39.58

RUSSELLS

Invoice Number: BI0006774

Matter Number: 20131259

Solicitor: Millie Russell

Date	Description	Author	Units	Hours	Amount
12/03/2019	Meeting in office with Julian Walsh discussing variation of the costs order, and best way to press Mr Whyte for execution	MMC	2.00	0.17	\$100.00
12/03/2019	Reading correspondence from Tucker & Cowen to King & Wood Mallesons regarding EY proofs of debt and interim distribution application (split between two files)	JTW	1.00	0.08	\$39.58
12/03/2019	Preparing email to Ms Trenfield regarding 11 and 12 March correspondence between Tucker & Cowen and King & Wood Mallesons regarding EY proofs of debt and interim distribution application (split between two files)	JTW	1.00	0.08	\$39.58
12/03/2019	Reviewing or amending letter to Tucker & Cowen as to executing counterparts to supplementary deed and in respect of filing consent order and payment	JTW	2.00	0.17	\$79.16
12/03/2019	Reviewing or amending consent order varying 25 June 2018 order as to costs	JTW	3.00	0.25	\$118.74
12/03/2019	Reviewing or amending request for consent order of registrar	JTW	2.00	0.17	\$79.16
12/03/2019	Reading submissions of Mr Whyte for 13 April 2019 court hearing in respect of interim dividend distribution	JTW	6.00	0.50	\$237.48
12/03/2019	Reading affidavit of Mr Schwarz sworn 12 March 2019 filed in support of interim distribution application re Russells correspondence	JTW	3.00	0.25	\$118.74
12/03/2019	Telephone call to Mr Lobb regarding 13 March 2019 hearing and submissions of Mr Whyte	JTW	1.00	0.08	\$39.58

RUSSELLS

Invoice Number: BI0006774

Matter Number: 20131259

Solicitor: Millie Russell

Date	Description	Author	Units	Hours	Amount
12/03/2019	Preparing email to Ms Trenfield providing submissions for 13 March 2019 interim distribution application hearing	JTW	1.00	0.08	\$39.58
12/03/2019	Preparing email to Ms Trenfield providing affidavit of Mr Schwarz in respect of 13 March 2019 interim distribution application and commenting on affidavit and Russells correspondence exhibited to it	JTW	2.00	0.17	\$79.16
12/03/2019	Reading earlier submissions in respect of the interim distribution application regarding client's response to the application	JTW	2.00	0.17	\$79.16
12/03/2019	Reading earlier correspondence in respect of the interim distribution application regarding client's response to the application	JTW	3.00	0.25	\$118.74
13/03/2019	Reading 13 March 2019 letter from Tucker & Cowen as to Supplementary Deed and Request for Consent order	JTW	2.00	0.17	\$79.16
13/03/2019	Reading full executed counterpart of Supplementary Deed	JTW	2.00	0.17	\$79.16
13/03/2019	Preparing correspondence to Tucker & Cowen attaching Request for Consent Order amended as per their request and acknowledging receipt of counterpart	JTW	2.00	0.17	\$79.16
13/03/2019	Telephone call from Mr Mew regarding outcome of 13 March 2019 interim distribution application hearing	JTW	2.00	0.17	\$79.16
13/03/2019	Telephone call from Mr Schwarz re outcome of 13 March 2019	JTW	2.00	0.17	\$79.16

RUSSELLS

Invoice Number: BI0006774
Matter Number: 20131259
Solicitor: Millie Russell

Date	Description	Author	Units	Hours	Amount
	interim distribution application hearing				
13/03/2019	Further review of submissions of Mr Whyte for interim dividend application re effect of application as to future conduct of the winding up of LMIM	JTW	4.00	0.33	\$158.32
19/03/2019	Reading email from Tucker & Cowen regarding taking out consent order filed on 15 March 2019	JTW	1.00	0.08	\$39.58
19/03/2019	Preparing email to Supreme Court regarding taking out order filed on 15 March 2019	JTW	2.00	0.17	\$79.16
19/03/2019	Reading draft order signed by the registrar as available on the Commercial List website	JTW	1.00	0.08	\$39.58
21/03/2019	Telephone call to Supreme Court Registry re taking out order per 18 March 2019 draft order	JTW	2.00	0.17	\$79.16
21/03/2019	Preparing email to Tucker & Cowen attaching sealed order and requesting payment in accordance with Supplementary Deed	JTW	2.00	0.17	\$79.16
21/03/2019	Reading email from Supreme Court attaching order taken out and re details as to collection	JTW	1.00	0.08	\$39.58
21/03/2019	Reading sealed order taken out on 21 March 2019	JTW	1.00	0.08	\$39.58
22/03/2019	Telephone call to Mr Nase seeking confirmation in respect of payment of invoice	JTW	1.00	0.08	\$39.58
28/05/2020	Checking and sending email to Ms Trenfield and Ms Lobb re recovery of expenses and status of application	MKR	2.00	0.17	\$83.34

RUSSELLS

Invoice Number: BI0006774

Matter Number: 20131259

Solicitor: Millie Russell

Date	Description	Author	Units	Hours	Amount
28/05/2020	Preparing email to Mr Park, Ms Trenfield and Ms Lobb regarding whether judicial approval is required for payment of expenses from the Funds	PAM	4.00	0.33	\$116.68
28/05/2020	Meeting in office with Ms Russell in relation to updating schedule of costs recoverable as part of an expenses application	PAM	3.00	0.25	\$87.51
28/05/2020	Meeting in office with Mr Russell and Ms Russell; discussing detailed schedule of legal costs; reviewing allocation of same to the company (LMIM) and the other Funds of which it is Responsible Entity.	PAM	21.00	1.75	\$612.57
28/05/2020	Meeting in office with Mr Russell and Ms Meeves; discussing detailed schedule of legal costs; reviewing allocation of same to the company (LMIM) and the other Funds of which it is Responsible Entity.	MKR	21.00	1.75	\$875.07
28/05/2020	Meeting in office with Ms MK Russell and Ms Meeves; discussing detailed schedule of legal costs; reviewing allocation of same to the company (LMIM) and the other Funds of which it is Responsible Entity. Engaged 3.05 pm to 4.50 pm	SCR	21.00	1.75	\$1,662.57
28/05/2020	Telephone call from Ms Russell regarding meeting with Mr Russell to discuss WIP which can be claimed as part of expenses application	PAM	2.00	0.17	\$58.34
28/05/2020	Preparing for meeting with Mr Russell and Ms Russell re WIP which is recoverable as part of an expenses application; preparing detailed summary of all matters, including whether expenses are a	PAM	15.00	1.25	\$437.55

RUSSELLS

Invoice Number: BI0006774

Matter Number: 20131259

Solicitor: Millie Russell

Date	Description	Author	Units	Hours	Amount
	Category 1, Category 2 or Corporate Expense				
29/05/2020	Reviewing and updating Action Plan	PAM	2.00	0.17	\$58.34
29/05/2020	Reviewing and revising affidavit of Mr Park in support of application for remuneration, so that expenses claimed are only in respect of the FMIF	PAM	4.00	0.33	\$116.68
29/05/2020	Reviewing and amending application for expenses to only include expenses recoverable from the FMIF	PAM	6.00	0.50	\$175.02
29/05/2020	Reviewing and finalising table of expenses recoverable in an expenses application; adding relevant orders and judgment; adding details of outstanding debtors	PAM	22.00	1.83	\$641.74
29/05/2020	Reviewing table of matters; identifying email sent from Mr Tiplady to Ms Trenfield regarding a previous expenses application and the decision to defer same; liaising with Mr Waldron re locating a copy of the said email	PAM	8.00	0.67	\$233.36
01/06/2020	Management - financial (NC) - finalising and issuing PSA, covering letter and Action Plan	PAM	4.00	0.33	\$0.00
01/06/2020	Reviewing and updating Action Plan	PAM	2.00	0.17	\$58.34
03/06/2020	Preparing email to Mr Johnston, confirming that WIP figures are up to date to enable the preparation of the expenses application	PAM	1.00	0.08	\$29.17
04/06/2020	Telephone call to Mr Johnston regarding WIP to be included in expenses application	PAM	2.00	0.17	\$58.34

RUSSELLS

Invoice Number: BI0006774

Matter Number: 20131259

Solicitor: Millie Russell

Date	Description	Author	Units	Hours	Amount
11/06/2020	Updating table regarding relevant expenses which may be recoverable; preparing email to Mr Russell and Ms Russell regarding same	PAM	2.00	0.17	\$58.34
16/06/2020	Finalising table of expenses recoverable as an administration indemnity claim; reviewing all matters and reallocating WIP	PAM	33.00	2.75	\$962.61
16/06/2020	Meeting in office with Ms Meeves to review and assess expenses application	MKR	18.00	1.50	\$750.06
16/06/2020	Reviewing WIP entries to determine WIP recoverable as part of an expenses application	PAM	3.00	0.25	\$87.51
16/06/2020	Meeting in office with Ms Russell to review WIP recoverable as part of an application for an administration indemnity claim; reviewing draft application and supporting affidavit of Mr John Park	PAM	18.00	1.50	\$525.06
22/06/2022	Management - financial (NC) - sorting FMIF expenses payments	MKR	6.00	0.50	\$0.00
24/03/2023	Management - financial (NC) - ugly spreadsheet for FTI	MKR	4.00	0.33	\$0.00
30/04/2018	Reading correspondence and circulars in respect of costs covered by 22 November 2017 orders for the purposes of finalising correspondence in respect of the residual powers order	JTW	2.00	0.17	\$79.16
30/04/2018	Reading email from Ms Trenfield in respect of 17 October 2017 orders of Justice Jackson	JTW	1.00	0.08	\$39.58
30/04/2018	Preparing email to Ms Trenfield attaching 17 October 2017	JTW	1.00	0.08	\$39.58

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Invoice Number: BI0006774

Matter Number: 20131259

Solicitor: Millie Russell

Date	Description	Author	Units	Hours	Amount
	judgment and commenting on orders made				
30/04/2018	Meeting in office with Mr Walsh - status of matter and steps to advance - dealings with Tucker and Cowen	AJT	1.00	0.08	\$54.17
30/04/2018	Reviewing or amending consent order in respect of remuneration application and indemnity application legal costs (split between two files)	JTW	2.00	0.17	\$79.16
30/04/2018	Reviewing or amending letter to Tucker & Cowen attaching draft consent order as to legal costs and chasing regarding the Terms of Agreement (split between two files)	JTW	2.00	0.17	\$79.16
30/04/2018	Preparing revised action plan setting out further work, comments in respect of work and revised dates	JTW	4.00	0.33	\$158.32
30/04/2018	Preparing correspondence as to status of matter including status of costs and GST issue negotiations, revised action plan and outstanding legal costs	JTW	8.00	0.67	\$316.64
30/04/2018	Preparing correspondence to Tucker & Cowen in respect of Terms of Agreement and consent order in respect of 22 November 2017 costs orders (split between two files)	JTW	2.00	0.17	\$79.16
30/04/2018	Reviewing or amending consent order fixing amount of client's costs in respect of Indemnity and Remuneration Applications pursuant to 22 November 2017 orders (split between two files)	JTW	3.00	0.25	\$118.74
01/05/2018	Reviewing or amending action plan as at the end of April 2018 and revising to take into account	JTW	3.00	0.25	\$118.74

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Matter Number: 20131259

Solicitor: Millie Russell

Date	Description	Author	Units	Hours	Amount
	earlier action plan and work carried out				
01/05/2018	Checking and sending letter to client in respect of status of matter and interim account (final review prior to being sent)	JTW	2.00	0.17	\$79.16
01/05/2018	Checking and sending letter to client as to status of matter, cost recovery and interim account (final review prior to being sent)	JTW	2.00	0.17	\$79.16
01/05/2018	Reading correspondence from Tucker & Cowen in respect of Ms Muller being a party to the Terms of Agreement, in respect of use of Russells invoices and other issues outstanding in respect of Terms of Agreement (split between two files)	JTW	2.00	0.17	\$79.16
01/05/2018	Preparing letter to Ms Trenfield as to response to Tucker & Cowen's letter including issues as to Ms Muller being a party, costs of proceeding, other costs, redaction of invoices, waiver clause and other issues (split between two files) Resp	JTW	7.00	0.58	\$277.06
01/05/2018	Preparing letter to Ms Trenfield as to response to Tucker & Cowen's letter including issues as to Ms Muller being a party, costs of proceeding, other costs, redaction of invoices, waiver clause and other issues (split between two files)	JTW	7.00	0.58	\$277.06
01/05/2018	Meeting in office with Mr Tiplady in respect of Tucker & Cowen letter and statements in letter in respect of FMIF indemnity (split between two files)	JTW	1.00	0.08	\$39.58

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Matter Number: 20131259

Solicitor: Millie Russell

Date	Description	Author	Units	Hours	Amount
01/05/2018	Reading correspondence from Tucker & Cowen in respect of Ms Muller being a party to the Terms of Agreement, in respect of use of Russells invoices and other issues outstanding in respect of Terms of Agreement (split between two files)	JTW	2.00	0.17	\$79.16
01/05/2018	Preparing email to Ms Trenfield forwarding correspondence from Tucker and Cowen dated 1 May 2018 regarding terms of agreement struck	AJT	1.00	0.08	\$54.17
01/05/2018	Reading correspondence from Tucker and Cowen dated 1 May 2018 regarding terms of agreement - response to our letter	AJT	3.00	0.25	\$162.51
01/05/2018	Checking and sending letter to client in respect of status of matter, costs recovery, revised estimate and interim account (final review prior to sending)	JTW	2.00	0.17	\$79.16
01/05/2018	Reviewing or amending action plan up to 1 May 2018 including Terms of Agreement, consent orders being provided to Tucker and Cowen and revising given April 2018 action plan completed tasks	JTW	4.00	0.33	\$158.32
01/05/2018	Reviewing or amending letter to client in respect of status of negotiations in respect of Terms of Agreement, consent orders in respect of 19 December 2017 application and Remuneration Application costs order and work carried out by John Peden QC and resulting revision of estimates	JTW	6.00	0.50	\$237.48
02/05/2018	Preparing letter to Ms Trenfield in respect of letter from Tucker & Cowen in respect of Terms of	JTW	6.00	0.50	\$237.48

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Matter Number: 20131259

Solicitor: Millie Russell

Date	Description	Author	Units	Hours	Amount
	Agreement, Ms Muller being a party to the agreement, the redaction of invoices, the roles of the Deutsche Bank receiver and other issues (split between two files)				
02/05/2018	Preparing correspondence to Tucker & Cowen responding to their recent letter in respect of Ms Muller being a party to the Terms of Agreement, as to amendments in respect of disclosure of invoices and redaction of invoices, as to waiver clause and as to DB receivers (split between two files)	JTW	6.00	0.50	\$237.48
02/05/2018	Preparing correspondence to Tucker & Cowen responding to their recent letter in respect of Ms Muller being a party to the Terms of Agreement, as to amendments in respect of disclosure of invoices and redaction of invoices, as to waiver clause and as to DB receivers (split between two files)	JTW	6.00	0.50	\$237.48
02/05/2018	Preparing letter to Ms Trenfield in respect of letter from Tucker & Cowen in respect of Terms of Agreement, Ms Muller being a party to the agreement, the redaction of invoices, the roles of the Deutsche Bank receiver and other issues (split between two files)	JTW	6.00	0.50	\$237.48
04/05/2018	Reviewing or amending letter to FTI Consulting in respect of terms of settlement, indemnity sought in respect of FMIF and other issues (split between two files)	JTW	4.00	0.33	\$158.32
04/05/2018	Reviewing or amending draft letter to Tucker & Cowen in respect of terms of settlement,	JTW	4.00	0.33	\$158.32

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Solicitor: Millie Russell

Date	Description	Author	Units	Hours	Amount
	indemnity sought in respect of FMIF and other issues (split between two files)				
04/05/2018	Reviewing or amending draft letter to Tucker & Cowen in respect of terms of settlement, indemnity sought in respect of FMIF and other issues (split between two files)	JTW	4.00	0.33	\$158.32
04/05/2018	Reviewing or amending letter to FTI Consulting in respect of terms of settlement, indemnity sought in respect of FMIF and other issues (split between two files)	JTW	4.00	0.33	\$158.32
08/05/2018	Reviewing email from Ms Trenfield regarding terms of agreement and Minter Ellison Response (split between two files)	JTW	1.00	0.08	\$39.58
10/05/2018	Reviewing or amending letter of advice to Ms Trenfield re Tucker and Cowen's letter of 1 May 2018 and response to same	AJT	3.00	0.25	\$162.51
10/05/2018	Reviewing or amending draft response to Tucker and Cowen's letter of 1 May 2018	AJT	5.00	0.42	\$270.85
11/05/2018	Reviewing or amending letter to FTI Consulting per Mr Tiplady's comments (split between two files)	JTW	3.00	0.25	\$118.74
11/05/2018	Checking and sending letter to FTI Consulting re Terms of Agreement (split between two files)	JTW	1.00	0.08	\$39.58
11/05/2018	Reviewing or amending letter to Tucker & Cowen per Mr Tiplady's comments	JTW	1.00	0.08	\$39.58
11/05/2018	Reviewing and amending letter to Tucker & Cowen per Mr	JTW	1.00	0.08	\$39.58

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Date	Description	Author	Units	Hours	Amount
	Tiplady's comments (split between two files)				
11/05/2018	Checking and sending letter to FTI Consulting re Terms of Agreement and enclosed letter to Tucker & Cowen (split between two files)	JTW	1.00	0.08	\$39.58
11/05/2018	Reviewing or amending letter to FTI Consulting per Mr Tiplady's comments (split between two files)	JTW	3.00	0.25	\$118.74
22/05/2018	Reading email from Ms Trenfield as to contacting Mr Whyte re settlement delay	JTW	1.00	0.08	\$39.58
23/05/2018	Telephone call to Mr Peden in respect of Terms of Agreement and negotiations with Tucker & Cowen (split between two files)	JTW	1.00	0.08	\$39.58
23/05/2018	Meeting in office with Mr Walsh regarding status of terms of agreement and steps to advance	AJT	1.00	0.08	\$54.17
23/05/2018	Preparing email to Ms Trenfield re settlement negotiations with Tucker & Cowen	JTW	2.00	0.17	\$79.16
23/05/2018	Telephone call to Mr Peden QC as to settlement negotiations with Tucker & Cowen and strategy in respect of negotiations	JTW	3.00	0.25	\$118.74
23/05/2018	Preparing email to Ms Trenfield as to contacting Mr Whyte in respect of delay in respect of negotiations	JTW	2.00	0.17	\$79.16
23/05/2018	Meeting in office with Mr Walsh regarding status of terms of agreement (draft) and steps to advance	AJT	1.00	0.08	\$54.17
23/05/2018	Telephone call to Mr Peden in respect of Terms of Agreement	JTW	1.00	0.08	\$39.58

RUSSELLS

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Matter Number: 20131259

Solicitor: Millie Russell

Date	Description	Author	Units	Hours	Amount
	and negotiations with Tucker & Cowen (split between two files)				
24/05/2018	Preparing email to Ms Trenfield in respect of without prejudice letter	JTW	2.00	0.17	\$79.16
24/05/2018	Reviewing Terms of Agreement amendments made by Tucker & Cowen and making amendments in respect of waiver clauses	JTW	8.00	0.67	\$316.64
24/05/2018	Reviewing or amending consent order to be entered into per Terms of Agreement	JTW	3.00	0.25	\$118.74
24/05/2018	Reading correspondence from Tucker & Cowen in respect of Residual Powers costs claim and other issues outstanding in respect of settlement	JTW	3.00	0.25	\$118.74
24/05/2018	Preparing email to Mr Park and Ms Trenfield in respect of letter from Tucker & Cowen	JTW	2.00	0.17	\$79.16
24/05/2018	Reading email from Mr Tiplady in respect of costs in respect of Residual Powers Proceeding	JTW	1.00	0.08	\$39.58
24/05/2018	Preparing email to Mr Tiplady in respect of 22 November 2017 costs orders and cost recovery in respect of pre Indemnity Application and post Indemnity Application costs	JTW	6.00	0.50	\$237.48
24/05/2018	Reading email from Ms Trenfield in respect of discussion with Mr Whyte	JTW	1.00	0.08	\$39.58
24/05/2018	Reading documents correspondence in respect of residual powers proceeding costs and considering what costs not covered by 22 November 2017 order	JTW	8.00	0.67	\$316.64

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Matter Number: 20131259

Solicitor: Millie Russell

Date	Description	Author	Units	Hours	Amount
24/05/2018	Reading correspondence from Tucker and Cowen regarding terms of agreement	AJT	1.00	0.08	\$54.17
24/05/2018	Reading correspondence from Tucker and Cowen - response regarding terms of agreement	AJT	1.00	0.08	\$54.17
25/05/2018	Meeting in office with Mr Walsh - content of response to Tucker and Cowen's letter of 24 May 2018	AJT	1.00	0.08	\$54.17
25/05/2018	Meeting in office with Mr Walsh - content of response to Tucker and Cowen's letter of 24 May 2018	AJT	1.00	0.08	\$54.17
26/05/2018	Reviewing or amending letter to Tucker and Cowen as to Terms of Agreement (split between two files)	JTW	2.00	0.17	\$79.16
26/05/2018	Reviewing or amending letter to Tucker and Cowen as to Terms of Agreement (split between two files)	JTW	2.00	0.17	\$79.16
28/05/2018	Reviewing or amending letter to Tucker and Cowen in response to their letter of 24 May 2018 (split across two files)	AJT	1.00	0.08	\$54.17
28/05/2018	Reviewing or amending letter to Tucker and Cowen in response to their letter of 24 May 2018 (split across two files)	AJT	1.00	0.08	\$54.17
30/05/2018	Preparing email to Ms Trenfield and Ms Lobb regarding correspondence from Tucker and Cowen dated 30 May 2018	AJT	1.00	0.08	\$54.17
31/05/2018	Reading correspondence from Mr O'Brien of Minter Ellison to Mr Schwarz of Tucker and Cowen dated 31 May 2018 regarding next week's hearing	AJT	1.00	0.08	\$54.17

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Invoice Number: BI0006774

Matter Number: 20131259

Solicitor: Millie Russell

Date	Description	Author	Units	Hours	Amount
04/06/2018	Reading correspondence from Minter Ellison to Tucker and Cowen dated 4 June 2018 regarding issues raised by Tucker and Cowen wrt hearing of section 96 Trusts Act application	AJT	1.00	0.08	\$54.17
06/06/2018	Reading consent order provided by Tucker & Cowen in respect of 22 November 2017 orders of the Supreme Court and considering as per settlement negotiations and previous correspondence	JTW	4.00	0.33	\$158.32
06/06/2018	Reading further Terms of Agreement provided by Tucker & Cowen and checking amendments against previous correspondence	JTW	4.00	0.33	\$158.32
06/06/2018	Meeting in office with Mr Tiplady as to Terms of Agreement and consent orders	JTW	1.00	0.08	\$39.58
07/06/2018	Reading email from Mr Tiplady in respect of responding to client and Tucker and Cowen in respect of Terms of Agreement	JTW	1.00	0.08	\$39.58
07/06/2018	Reading email from Ms Lobb in respect of Terms of Agreement	JTW	1.00	0.08	\$39.58
07/06/2018	Preparing email to Mr Park and Ms Lobb in respect of signing of Terms of Agreement and in respect of 4 June 2018 letter from Tucker & Cowen, including seeking instructions as to execution of agreement	JTW	6.00	0.50	\$237.48
08/06/2018	Telephone call from Ms Lobb in respect of Terms of Agreement and arrangements for signing	JTW	1.00	0.08	\$39.58
08/06/2018	Reading email from Ms Lobb providing instructions in respect of execution of Terms of Agreement	JTW	1.00	0.08	\$39.58

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Invoice Number: BI0006774
Matter Number: 20131259
Solicitor: Millie Russell

Date	Description	Author	Units	Hours	Amount
08/06/2018	Preparing correspondence to Tucker & Cowen as to signing Terms of Agreement	JTW	2.00	0.17	\$79.16
08/06/2018	Checking and sending letter to Tucker & Cowen as to signing Terms of Agreement	JTW	2.00	0.17	\$79.16
11/06/2018	Reading correspondence from Tucker & Cowen in respect of Terms of Agreement	JTW	2.00	0.17	\$79.16
11/06/2018	Reading final execution copy of Terms of Agreement received from Tucker & Cowen	JTW	2.00	0.17	\$79.16
11/06/2018	Preparing email to Ms Trenfield and Ms Lobb attaching execution copy of Terms of Agreement and setting out arrangements for execution	JTW	6.00	0.50	\$237.48
13/06/2018	Reading email from Ms Lobb re collection of executed Terms of Agreement and responding to the same	JTW	2.00	0.17	\$79.16
13/06/2018	Reading email from Ms Lobb in respect of executed Terms of Agreement and responding to the same	JTW	2.00	0.17	\$79.16
13/06/2018	Preparing correspondence to Tucker & Cowen providing executed Terms of Agreement	JTW	2.00	0.17	\$79.16
13/06/2018	Reviewing or amending letter to Tucker & Cowen enclosing Terms of Agreement for execution by Mr Whyte	JTW	1.00	0.08	\$39.58
18/06/2018	Reading email from Tucker & Cowen providing executed Terms of Agreement	JTW	1.00	0.08	\$39.58
18/06/2018	Preparing email to Ms Trenfield providing executed Terms of Agreement	JTW	1.00	0.08	\$39.58

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Invoice Number: BI0006774

Matter Number: 20131259

Solicitor: Millie Russell

Date	Description	Author	Units	Hours	Amount
20/06/2018	Reviewing executed agreement and considering time period for performance	JTW	3.00	0.25	\$118.74
20/06/2018	Preparing email to Ms Trenfield in respect of performance of agreement, setting out key dates and work to be carried out	JTW	3.00	0.25	\$118.74
20/06/2018	Reading correspondence from and to Tucker & Cowen in respect of open and without prejudice invoices for purposes of Terms of Agreement and identifying basis for waiving without prejudice privilege and invoices to be provide	JTW	4.00	0.33	\$158.32
20/06/2018	Preparing correspondence to Tucker & Cowen providing invoices pursuant to Terms of Agreement, as to the consent order and performance of agreement	JTW	4.00	0.33	\$158.32
21/06/2018	Reviewing or amending letter to Tucker & Cowen in respect of providing invoices on an open basis, in respect of consent orders and making a request to the registrar in respect of those orders	JTW	6.00	0.50	\$237.48
21/06/2018	Reviewing invoices to be provided to Tucker & Cowen on an open basis in accordance with Terms of Agreement	JTW	3.00	0.25	\$118.74
22/06/2018	Reading correspondence from Tucker & Cowen in respect of invoices received, performance of the Terms of Agreement and filing consent orders	JTW	3.00	0.25	\$118.74
22/06/2018	Reading email from Ms Lobb in respect of withdraw of invoices as required under Terms of Agreement	JTW	1.00	0.08	\$39.58

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Matter Number: 20131259

Solicitor: Millie Russell

Date	Description	Author	Units	Hours	Amount
22/06/2018	Reading correspondence from FTI Consulting to Mr Whyte withdrawing invoices and checking details in correspondence per agreement	JTW	2.00	0.17	\$79.16
22/06/2018	Reading correspondence from Tucker and Cowen - draft orders (split between 2 files)	AJT	1.00	0.08	\$54.17
22/06/2018	Reading correspondence from Tucker and Cowen regarding consent order to dismiss payment application	AJT	1.00	0.08	\$54.17
22/06/2018	Meeting in office with Mr Walsh - steps to advance in light of correspondence from Tucker and Cowen (split between two files)	AJT	1.00	0.08	\$54.17
22/06/2018	Reading correspondence from Tucker and Cowen re draft orders (split between two files)	AJT	1.00	0.08	\$54.17
22/06/2018	Reviewing Draft Requests for Consent Orders of Register and final Consent Order received from Tucker & Cowen in respect of Remuneration Application	JTW	3.00	0.25	\$118.74
25/06/2018	Reviewing or amending letter to Tucker & Cowen attaching signed Request for Registrar Consent Orders	JTW	2.00	0.17	\$79.16
25/06/2018	Checking and sending letter to Tucker & Cowen enclosing Request for Consent Order to Registrar and signing requests	JTW	2.00	0.17	\$79.16
26/06/2018	Preparing email to client providing Tucker & Cowen correspondence and an update in respect of the filing of costs consent orders and consent order relevant to residual powers order	JTW	6.00	0.50	\$237.48
26/06/2018	Reviewing or amending action plan to take into account	JTW	6.00	0.50	\$237.48

RUSSELLS

Invoice Number: BI0006774

Matter Number: 20131259

Solicitor: Millie Russell

Date	Description	Author	Units	Hours	Amount
	execution of Terms of Agreement and other steps to be taken pursuant to that agreement and to finalise the matter				
27/06/2018	Reading email from Mr Nase of Tucker and Cowen - summary of steps arising from terms of agreement	AJT	1.00	0.08	\$54.17
27/06/2018	Reading email from Ms Lobb re letter to Mr Whyte regarding withdrawing invoices	JTW	1.00	0.08	\$39.58
27/06/2018	Preparing email to Ms Lobb as to letter withdrawing invoices, payment application consent order and proposed wording for email to Associate in respect of residual powers orders	JTW	3.00	0.25	\$118.74
27/06/2018	Further review of action plan to take into account withdraw of invoices, consent orders, payment and other obligations under the Terms of Agreement	JTW	3.00	0.25	\$118.74
28/06/2018	Reviewing sealed consent orders	JTW	1.00	0.08	\$39.58
28/06/2018	Reading email from Tucker & Cowen attaching consent orders and requesting trust account details	JTW	1.00	0.08	\$39.58
28/06/2018	Reading email from Mr Nase of Tucker and Cowen - position regarding variation to December 2015 orders and correspondence to Associate to Jackson J	AJT	1.00	0.08	\$54.17
01/07/2018	Reading document - VSC decision in Matthew Forbes Pty Ltd (in liquidation) [2018] VSC 331 - relevant to remuneration and expenses of liquidator of corporate trustee	AJT	4.00	0.33	\$216.68
02/07/2018	Reading correspondence from Mr Nase of Tucker and Cowen -	AJT	1.00	0.08	\$54.17

RUSSELLS

Invoice Number: BI0006774

Matter Number: 20131259

Solicitor: Millie Russell

Date	Description	Author	Units	Hours	Amount
	notice under clause 7 of terms of agreement re DB Receivers consent				
03/07/2018	Preparing email from Tucker & Cowen regarding costs orders payment	JTW	1.00	0.08	\$39.58
03/07/2018	Preparing email to Ms Trenfield regarding costs order settlement	JTW	1.00	0.08	\$39.58
03/07/2018	Reading correspondence from Tucker & Cowen regarding withdrawal of invoices under Terms of Agreement	JTW	2.00	0.17	\$79.16
03/07/2018	Preparing email to Ms Trenfield in respect of letter from Tucker & Cowen as to withdrawal of invoices	JTW	2.00	0.17	\$79.16
03/07/2018	Reading email from Tucker & Cowen as to steps taken to pay costs order amount	JTW	1.00	0.08	\$39.58
03/07/2018	Reading email form Tucker & Cowen confirming payment of costs order amount made	JTW	1.00	0.08	\$39.58
03/07/2018	Meeting in office with Mr Tiplady in respect of payment pursuant to costs order	JTW	1.00	0.08	\$39.58
03/07/2018	Preparing email to Mr Tiplady as to costs settlement and whether certain expenses included in settlement	JTW	2.00	0.17	\$79.16
03/07/2018	Meeting in office with Mr Tiplady as to compromise of disbursements in respect of costs order settlement	JTW	1.00	0.08	\$39.58
04/07/2018	Meeting in office with Mr Tiplady regarding receipt of payment from Tucker & Cowen in accordance with costs order	JTW	1.00	0.08	\$39.58

RUSSELLS

Invoice Number: BI0006774

Matter Number: 20131259

Solicitor: Millie Russell

Date	Description	Author	Units	Hours	Amount
05/07/2018	Preparing email to Mr Schwarz from Tucker & Cowen responding to their letter of 3 July 2018 in respect of withdrawal of the invoices and confirming receipt of costs orders payment	JTW	5.00	0.42	\$197.90
05/07/2018	Preparing email to Ms Trenfield forwarding response to Tucker & Cowen 3 July 2018 letter and updating in respect of steps to be taken by Mr Whyte under the Terms of Agreement	JTW	3.00	0.25	\$118.74
05/07/2018	Considering Terms of Agreement and obligations of Mr Whyte in respect of that agreement	JTW	3.00	0.25	\$118.74
05/07/2018	Reading email from Ms Trenfield in respect of contact with Mr Whyte as to DB receiver consent under Terms of Agreement	JTW	1.00	0.08	\$39.58
05/07/2018	Reading correspondence from BDO to FTI Consulting regarding DB Receivers consent	JTW	2.00	0.17	\$79.16
05/07/2018	Preparing email to Ms Trenfield in respect of BDO letter	JTW	2.00	0.17	\$79.16
05/07/2018	Preparing email to Ms Trenfield attaching sealed consent order dismissing 19 December 2017 application	JTW	1.00	0.08	\$39.58
05/07/2018	Reading sealed consent order dismissing 19 December 2017 Application	JTW	2.00	0.17	\$79.16
05/07/2018	Reading email from Mr Nase of Tucker & Cowen regarding consent order	JTW	1.00	0.08	\$39.58
10/07/2018	Reading correspondence from Tucker & Cowen as to Mr Whyte giving notice that objections to controller invoices withdrawn	JTW	1.00	0.08	\$39.58

RUSSELLS

Invoice Number: BI0006774

Matter Number: 20131259

Solicitor: Millie Russell

Date	Description	Author	Units	Hours	Amount
10/07/2018	Reading correspondence from Mr Whyte giving notice that objections to controller invoices withdraw	JTW	2.00	0.17	\$79.16
10/07/2018	Preparing email to Ms Trenfield as to Mr Whyte withdrawing opposition to controllership invoices and correspondence received	JTW	2.00	0.17	\$79.16
10/07/2018	Reading correspondence from Tucker and Cowen dated 10 July 2018 - payment of controllership invoices - notice from Mr Whyte to PTAL	AJT	1.00	0.08	\$57.92
11/07/2018	Reviewing application to vary December 2015 order	JTW	3.00	0.25	\$118.74
12/07/2018	Reading correspondence from Tucker & Cowen in respect of LMA Reimbursement payment under Terms of Agreement	JTW	2.00	0.17	\$79.16
12/07/2018	Reading email from Mr Tiplady to Ms Trenfield in respect of LMA Reimbursement	JTW	1.00	0.08	\$39.58
12/07/2018	Reading email from Ms Trenfield to Mr Tiplady in respect of LMA reimbursement	JTW	1.00	0.08	\$39.58
12/07/2018	Reading correspondence form T&C dated 12 July 2018 regarding LMA reimbursement payment	AJT	1.00	0.08	\$57.92
12/07/2018	Preparing email to Ms Trenfield regarding letter from T&C re LAM reimbursement	AJT	1.00	0.08	\$57.92
12/07/2018	Preparing email to Mr Peden as to request that junior counsel be briefed	JTW	1.00	0.08	\$39.58

RUSSELLS

Invoice Number: BI0006774

Matter Number: 20131259

Solicitor: Millie Russell

Date	Description	Author	Units	Hours	Amount
16/07/2018	Reviewing or amending affidavit of Ms Trenfield per Mr Peden QC's email and comments	JTW	3.00	0.25	\$118.74
16/07/2018	Preparing email to Ms Trenfield regarding witnessing affidavit	JTW	1.00	0.08	\$39.58
16/07/2018	Reading notice of cessation of Ms Muller - Reading notice of cessation of appointment of Ms Muller as liquidator of LMIM	JTW	2.00	0.17	\$79.16
17/07/2018	From Mr Peden QC in respect of court appearance and draft outline of submissions	JTW	1.00	0.08	\$39.58
17/07/2018	Preparing email to Mr Peden QC in respect of submissions and preparing draft order	JTW	1.00	0.08	\$39.58
17/07/2018	Reading draft submissions of John Peden QC for hearing on 18 July 2018	JTW	3.00	0.25	\$118.74
17/07/2018	Reviewing or amending - draft outline of submissions received from Mr Peden of Counsel	AJT	2.00	0.17	\$115.84
17/07/2018	Preparing email to Mr Peden QC - comments on draft outline of submissions and raising possibility of a fixed costs order	AJT	2.00	0.17	\$115.84
17/07/2018	Reading email from Mr Peden QC - final draft of submissions and outlining points to be raised before the court at tomorrow's hearing	AJT	2.00	0.17	\$115.84
17/07/2018	Preparing email to Mr Peden QC - instructions regarding hearing tomorrow and outlining steps required to finalise liquidation	AJT	2.00	0.17	\$115.84
17/07/2018	Telephone call from Mr Peden QC - issues to be raised in court tomorrow, discussing strategy and steps to advance	AJT	3.00	0.25	\$173.76

RUSSELLS

Invoice Number: BI0006774

Matter Number: 20131259

Solicitor: Millie Russell

Date	Description	Author	Units	Hours	Amount
17/07/2018	Preparing email to John Peden QC in respect of submissions	JTW	1.00	0.08	\$39.58
17/07/2018	Reading outline of submissions prepared by John Peden QC for hearing on 18 July 2018	JTW	3.00	0.25	\$118.74
17/07/2018	Preparing draft orders for hearing on 18 July 2018	JTW	3.00	0.25	\$118.74
17/07/2018	Reading email from Mr Tiplady to Mr Peden as to costs of the application and drafting affidavit	JTW	1.00	0.08	\$39.58
17/07/2018	Preparing document	AJT	4.00	0.33	\$231.68
18/07/2018	Meeting in office with Mr Walsh - subsequent to court - orders made and steps to advance	AJT	2.00	0.17	\$115.84
19/07/2018	Reading unfiled affidavit of Mr Tiplady in respect of legal costs of application to vary residual powers order	JTW	2.00	0.17	\$79.16
23/07/2018	Preparing email to Ms Trenfield in respect of costs settlement letter and applying to the court for fixing of costs rather than proceeding to assessment	JTW	1.00	0.08	\$39.58
23/07/2018	Preparing email from Ms Trenfield in respect of time recording instruction schedule and responding to the same (split between two files)	JTW	1.00	0.08	\$39.58
24/07/2018	Reviewing or amending letter to Tucker & Cowen as to settling costs and application to court if costs not settled	JTW	3.00	0.25	\$118.74
25/07/2018	Reading email from Mr Nase of Tucker and Cowen regarding draft orders	AJT	1.00	0.08	\$57.92

RUSSELLS

Invoice Number: BI0006774

Matter Number: 20131259

Solicitor: Millie Russell

Date	Description	Author	Units	Hours	Amount
25/07/2018	Reading email from Mr Nase of Tucker and Cowen regarding costs settlement	AJT	1.00	0.08	\$57.92
25/07/2018	Preparing email to Mr Nase - costs settlement response	AJT	1.00	0.08	\$57.92
26/07/2018	Preparing memo to Mr Walsh - steps to advance costs recovery	AJT	1.00	0.08	\$57.92
26/07/2018	Preparing correspondence to Tucker and Cowen - provision of costs evidence (tax invoices)	AJT	3.00	0.25	\$173.76
26/07/2018	Preparing email to the Supreme Court registry regarding sealing of orders	JTW	2.00	0.17	\$79.16
30/07/2018	Reading email from Mr Tiplady to Tucker & Cowen making further offer	JTW	1.00	0.08	\$39.58
30/07/2018	Preparing email to Mr Nase at Tucker & Cowen - tax invoice and recasting offer to settle costs order	AJT	3.00	0.25	\$173.76
30/07/2018	Management - financial (NC) - emails to Ms Trenfield regarding finalising outstanding accounts and GST refunds	AJT	2.00	0.17	\$0.00
31/07/2018	Management - general (NC) - Peden invoice issue - correspondence from T&C and email to Mr Peden QC	AJT	3.00	0.25	\$0.00
31/07/2018	Reading correspondence from Tucker & Cowen regarding Terms of Settlement and outstanding counsel's fees	JTW	2.00	0.17	\$79.16
02/08/2018	Preparing email to Mr Nase/Mr Schwarz regarding offer to settle costs order and no response	AJT	2.00	0.17	\$115.84

RUSSELLS

Invoice Number: BI0006774

Matter Number: 20131259

Solicitor: Millie Russell

Date	Description	Author	Units	Hours	Amount
02/08/2018	Preparing email to Ms Trenfield reporting on costs settlement position	AJT	2.00	0.17	\$115.84
02/08/2018	Reading correspondence from Tucker & Cowen making further offer in respect of costs of 18 July 2018 hearing	JTW	1.00	0.08	\$39.58
02/08/2018	Preparing email to Ms Trenfield as to offer made by Tucker & Cowen as to 18 July 2018 hearing costs and providing sealed order	JTW	2.00	0.17	\$79.16
02/08/2018	Preparing email to Tucker & Cowen attaching sealed order for 18 July 2018 hearing	JTW	1.00	0.08	\$39.58
07/08/2018	Reviewing draft Supreme Court application in respect of 18 July 2018 residual powers costs order	JTW	4.00	0.33	\$158.32
28/08/2018	Preparing email to Ms Trenfield as to delay in Tucker & Cowen responding to 20 August 2018 letter	JTW	1.00	0.08	\$39.58
15/11/2018	Reviewing or amending action plan regarding application for final determination of remuneration and expenses	JTW	2.00	0.17	\$79.16
15/11/2018	Preparing email to Ms Trenfield regarding status of matter and providing action plan	JTW	2.00	0.17	\$79.16
22/11/2018	Reading correspondence from Tucker and Cowen dated 22 November 2018 - draft correspondence to SJA re allocation of single judge to hear administrative applications	AJT	2.00	0.17	\$115.84
22/11/2018	Preparing memo to Mr Walsh - issues to be considered and preparation of draft response to	AJT	2.00	0.17	\$115.84

RUSSELLS

Invoice Number: BI0006774

Matter Number: 20131259

Solicitor: Millie Russell

Date	Description	Author	Units	Hours	Amount
	letter from Tucker and Cowen dated 22 November 2018				
22/11/2018	Reading email from Mr Copley regarding draft Tucker and Cowen letter re management of LMIM matters in QSC	AJT	1.00	0.08	\$57.92
22/11/2018	Reading email from Mr Tiplady regarding single judge hearing Mr Whyte's applications and responding to email	JTW	2.00	0.17	\$79.16
22/11/2018	Preparing correspondence to Tucker & Cowen in respect of letter to Senior Judge Administrator	JTW	2.00	0.17	\$79.16
10/12/2018	Reading correspondence from Tucker and Cowen dated 7 December 2018 regarding POD process and costs to be sought from funds including FMIF	AJT	2.00	0.17	\$115.84
10/12/2018	Preparing memo to Mr Walsh - response to Tucker and Cowen regarding POD process and costs	AJT	2.00	0.17	\$115.84
18/12/2018	Reading correspondence from Tucker & Cowen regarding Supplementary Deed and December correspondence in respect of the same	JTW	2.00	0.17	\$79.16
19/12/2018	Reading correspondence from Tucker and Cowen dated 19 December 2018 regarding PODs, and FMIF indemnity claims	AJT	1.00	0.08	\$57.92
19/12/2018	Preparing email to Ms Trenfield reporting and advising upon correspondence received from Tucker and Cowen dated 19 December 2018 regarding PODs and FMIF indemnity claims	AJT	2.00	0.17	\$115.84
20/12/2018	Reading email from Ms Trenfield - response regarding FMIF	AJT	1.00	0.08	\$57.92

RUSSELLS

Invoice Number: BI0006774

Matter Number: 20131259

Solicitor: Millie Russell

Date	Description	Author	Units	Hours	Amount
	indemnity claims and response to T&C				
20/12/2018	Preparing email to Ms Trenfield - confirming instructions and outlining steps to advance matter	AJT	2.00	0.17	\$115.84
20/12/2018	Preparing memo to Mr Walsh and Ms Matthews regarding necessary tasks to advance with FMIF indemnity claims, including in respect of legal costs	AJT	3.00	0.25	\$173.76
20/12/2018	Reading correspondence from Tucker and Cowen dated 20 December 2018 regarding claims for costs and expenses to be made against the FMIF	AJT	1.00	0.08	\$57.92
21/12/2018	Preparing email to Ms Trenfield reporting on correspondence from Tucker and Cowen regarding FMIF claims (dated 20 December 2018)	AJT	1.00	0.08	\$57.92
21/12/2018	Reading correspondence from Tucker and Cowen - open response re invitation to mediation	AJT	1.00	0.08	\$57.92
21/12/2018	Preparing email to Mr Schwarz - response to concerns re open basis of invitation to mediation	AJT	1.00	0.08	\$57.92
21/12/2018	Preparing email to Ms Trenfield - reporting re exchange of correspondence with Tucker and Cowen regarding invitation to mediation	AJT	1.00	0.08	\$57.92
14/01/2019	Meeting out of office with Ms Trenfield - correspondence received from Tucker and Cowen regarding indemnity claims and response to same, and correspondence which has passed between FTI and BDO regarding such claims	AJT	3.00	0.25	\$173.76

RUSSELLS

Invoice Number: BI0006774

Matter Number: 20131259

Solicitor: Millie Russell

Date	Description	Author	Units	Hours	Amount
15/01/2019	Preparing memo to Mr Walsh regarding steps to advance the matter (claims against FMIF) following meeting with Ms Trenfield	AJT	2.00	0.17	\$115.84
18/01/2019	Reading email from Ms Trenfield - instructions to deliver letter to Tucker and Cowen re apportionment of expenses	AJT	1.00	0.08	\$57.92
25/01/2019	Preparing email to Mr Schwarz - offer to settle costs order made on 18 July 2018 regarding application to vary December 2015 orders	AJT	5.00	0.42	\$289.60
25/01/2019	Preparing memo to Mr Walsh - steps to advance with FMIF indemnity claims - instructions required and correspondence to be delivered to Tucker and Cowen	AJT	2.00	0.17	\$115.84
25/01/2019	Preparing email to Mr Schwarz summarising issues with claims to be made against FMIF, seeking Mr Whyte's position on such claims and proposals for resolution	AJT	12.00	1.00	\$695.04
25/01/2019	Reading email from Mr Tiplady to Mr Schwarz regarding 18 July 2018 costs order	JTW	1.00	0.08	\$39.58
25/01/2019	Reading emails between Mr Park and Mr Whyte from March 2017 as to settlement negotiations and costs claims	JTW	2.00	0.17	\$79.16
25/01/2019	Reading correspondence between Tucker & Cowen and Russells from March to June 2018 as to the right to claim costs from the FMIF	JTW	3.00	0.25	\$118.74
25/01/2019	Reading email from Mr Tiplady as to GST treatment issue and	JTW	1.00	0.08	\$39.58

RUSSELLS

Invoice Number: BI0006774

Matter Number: 20131259

Solicitor: Millie Russell

Date	Description	Author	Units	Hours	Amount
	recovery of costs from the FMIF in respect of the issue				
25/01/2019	Preparing email to Mr Tiplady regarding GST treatment issue and deed of variation	JTW	2.00	0.17	\$79.16
25/01/2019	Preparing email to Mr Tiplady regarding draft email to Tucker & Cowen in respect of legal costs to be paid from the FMIF	JTW	1.00	0.08	\$39.58
29/01/2019	Preparing email to Mr Tiplady setting out amendments to proposed email to Tucker & Cowen regarding FMIF indemnity claim and effect of proposed clause	JTW	2.00	0.17	\$79.16
29/01/2019	Reviewing costs in respect of the FMIF indemnity claim and identifying categories of work with regarding to the residual powers order	JTW	3.00	0.25	\$118.74
29/01/2019	Reading draft email from Mr Tiplady as to email to Mr Schwarz	JTW	2.00	0.17	\$79.16
30/01/2019	Reviewing or amending - correspondence to Mr Schwarz - outline of FMIF indemnity claims and seeking clarification of Mr Whyte's position	AJT	6.00	0.50	\$347.52
01/02/2019	Reading email from Mr Nase - response to \$18,000 settlement offer	AJT	1.00	0.08	\$57.92
04/02/2019	Preparing email to Mr Nase - response to \$18K costs settlement queries	AJT	1.00	0.08	\$57.92
04/02/2019	Preparing email to Ms Trenfield reporting on \$18K costs settlement	AJT	1.00	0.08	\$57.92
04/02/2019	Reading email from Ms Trenfield - instructions to deliver letter to	AJT	1.00	0.08	\$57.92

RUSSELLS

Invoice Number: BI0006774

Matter Number: 20131259

Solicitor: Millie Russell

Date	Description	Author	Units	Hours	Amount
	Tucker and Cowen re interim distribution				
04/02/2019	Reading correspondence from Tucker and Cowen regarding application to pay an interim distribution	AJT	1.00	0.08	\$57.92
04/02/2019	Preparing email to Ms Trenfield forwarding correspondence from Tucker and Cowen regarding interim distribution and advising in respect of same	AJT	2.00	0.17	\$115.84
04/02/2019	Reading email from Ms Trenfield regarding deed of variation and Mr Tiplady's email in response	JTW	1.00	0.08	\$39.58
05/02/2019	Reading email from Mr Nase - draft email to Associate to Jackson J	AJT	1.00	0.08	\$57.92
05/02/2019	Preparing email to Mr Nase in response to his query regarding appearance at interlocutory application	AJT	2.00	0.17	\$115.84
05/02/2019	Preparing email to Ms Trenfield reporting	AJT	1.00	0.08	\$57.92
05/02/2019	Reading email from Mr Nase to Associate to Jackson J regarding hearing of interlocutory application	AJT	1.00	0.08	\$57.92
05/02/2019	Reading email from Ms Singleton of HWLE to Mr Nase regarding applications concerning payment of interim distribution	AJT	1.00	0.08	\$57.92
05/02/2019	Reading email from Associate to Justice Jackson - hearing of application for service orders	AJT	1.00	0.08	\$57.92
05/02/2019	Meeting in office with Mr Walsh - steps to advance LMIM's response and position re interim distribution application	AJT	2.00	0.17	\$115.84

RUSSELLS

Invoice Number: BI0006774

Matter Number: 20131259

Solicitor: Millie Russell

Date	Description	Author	Units	Hours	Amount
	(including service orders) - particularly, regarding EY's likely response				
06/02/2019	Reading email from Mr Nase - settlement of costs order re variation to December 2015 orders, including reviewing and signing consent orders, reporting to Ms Trenfield by email and email to Mr Peden QC regarding split of costs received	AJT	3.00	0.25	\$173.76
06/02/2019	Reading email from Mr Nase and attaching affidavit in support of service orders	AJT	2.00	0.17	\$115.84
07/02/2019	Appearing in Court in respect of draft orders for substituted service	LXM	11.00	0.92	\$110.00
07/02/2019	Preparing memo to Mr Tiplady and Mr Walsh regarding results from court attendance.	LXM	2.00	0.17	\$20.00
07/02/2019	Preparing memo to Mr Walsh - steps to advance matter in light of discussions with Mr Pan re EY's position on Whyte's application to pay an interim distribution	AJT	2.00	0.17	\$115.84
07/02/2019	Reading email from Mr Tiplady to Mr Pan regarding 7 February 2019 substituted service hearing	JTW	1.00	0.08	\$39.58
07/02/2019	Reading email from Mr Pan to Mr Tiplady regarding Mr Whyte's costs and expenses to date	JTW	1.00	0.08	\$39.58
07/02/2019	Preparing email to Mr Pan - outcome of application for service orders and setting of hearing date re application to pay an interim distribution	AJT	1.00	0.08	\$57.92
07/02/2019	Preparing email to Mr Tiplady regarding Mr Whyte's	JTW	1.00	0.08	\$39.58

RUSSELLS

Invoice Number: BI0006774
Matter Number: 20131259
Solicitor: Millie Russell

Date	Description	Author	Units	Hours	Amount
	remuneration and expenses and work in respect of setting out the same				

DISBURSEMENT SCHEDULE

Date	Description	Amount
21/06/2017	A/C Written On: Counsel fees - Mr John Peden - Conferences and Appearances for period 30 March 2016 to 20 June 2017 - Invoice dated 21 June 2017.	\$10,336.37
11/07/2018	ASIC: On-File Report Historical - LM INVESTMENT MANAGEMENT LIMITED ACN 077 208 461	\$25.27
16/07/2018	ASIC: Asic Document Image - 7E9059324	\$29.41
22/01/2020	Interest accrued to 15 January 2020 on late part payment and balance owing on invoice 1177, dated 26 July 2018	\$762.13

THIS INVOICE IS PAYABLE WITHIN 14 DAYS OF THE INVOICE DATE

The following avenues are open to you under the *Legal Profession Act 2007* (Qld) in the event to a dispute in relation to legal costs:

1. to apply for a costs assessment within 12 months of delivery of a bill, or request for payment, or the date when the costs were paid, or such extended time as may be permitted by the Court Costs Assessor after considering the reason for the delay (except sophisticated clients as defined in the *Legal Profession Act 2007* (Qld)); and
2. to apply to set aside the Costs Agreement within six years or other times as the law permits.

The Firm may charge interest on unpaid legal costs at the rate prescribed by section 72 of the *Legal Profession Regulation 2017* (Qld)¹ from the date that the payment was due.

¹ Currently 10.35% per annum

RUSSELLS

Invoice Number: BI0006774
Matter Number: 20131259
Solicitor: Millie Russell

REMITTANCE ADVICE

HOW TO PAY:



By Mail

Detach this section and mail your cheque to:

GPO Box 1402
BRISBANE QLD 4001



By Direct Deposit

Russells Solicitors Law
Practice Trust Account

Bank: St George Bank
BSB: 114-879
Account: 472-272-194
Reference: BI0006774



By Credit Card

To pay by Amex, MasterCard or Visa:

Complete the section details below and return:

BY MAIL: GPO Box 1402
BRISBANE QLD 4001

BY EMAIL: Accounts@Russells.au

BY FAX: 07 3004 8899

by

MasterCard

Visa

AMEX

Card Number: _____

Expiry: ____ / ____

Cardholder's Name: _____

Cardholder's Signature: _____

BALANCE NOW DUE

\$55,540.36

RUSSELLS

TAX INVOICE

ABN 38 332 782 534

30 September 2022

First Mortgage Income Fund
BRISBANE QLD 4000

Invoice Number: BI0005360

Matter Number: 20141556

Solicitor: Millie Russell

LM First Mortgage Income Fund Remuneration of the Receiver David Whyte

To our professional fees for acting on your behalf	\$6,654.17
Disbursements incurred on your behalf	\$244.41
Total Professional Fees and Disbursements	\$6,898.58
GST applied	\$689.86
TOTAL INVOICE AMOUNT	\$7,588.44
Less amount held in trust	\$0.00
BALANCE NOW DUE	\$7,588.44

Our payment terms are strictly 14 days.

Thank you for your instructions.

With Compliments



RUSSELLS

Invoice Number: BI0005360
Matter Number: 20141556
Solicitor: Millie Russell

FEE SCHEDULE

Date	Description	Author	Units	Hours	Amount
31/03/2022	Reading 37th Report to Investors from Mr Whyte	MKR	8.00	0.67	\$366.67
30/06/2022	Reading document - 38th report to investors; emails to Mr Park, Ms Trenfield and Ms Lobb	SCR	15.00	1.25	\$1,187.50
01/07/2022	Reading email from CSM Lawyers with Application for Mr Whyte's remuneration	MKR	1.00	0.08	\$54.17
01/07/2022	Checking, settling and sending email to Mr Park and Ms Trenfield re Application for Mr Whyte's further remuneration	MKR	1.00	0.08	\$54.17
01/07/2022	Reading emails with Mr Russell in respect of steps to be taken prior to Mr Whyte's next remuneration application	MKR	1.00	0.08	\$54.17
04/07/2022	Reviewing affidavit of Mr Whyte in support of application for remuneration served on 1 July 2022	MKR	3.00	0.25	\$162.50
04/07/2022	Reviewing order Callaghan J; memo to Ms Russell re access to settlement and affidavits; reading email from Mr Park re practice in relation to confidentiality; email to Mr Park and others	SCR	4.00	0.33	\$333.33
04/07/2022	Review order of Justice Callaghan made 15 October 2020 and create schedule of steps to respond to Mr Whyte's latest remuneration application	FHJ	3.00	0.25	\$112.50
04/07/2022	Emails with Mr Park and Mr Russell; reviewing and considering confidentiality of settlement agreements by receivers and ARITA Code of Conduct; preparing checking and	MKR	17.00	1.42	\$920.83

RUSSELLS

Invoice Number: BI0005360

Matter Number: 20141556

Solicitor: Millie Russell

	sending letter to CSM Lawyers re further affidavit of Mr Whyte				
04/07/2022	Reviewing and considering any applicable IPS or IPR parts in respect of disclosure of settlement agreements	MKR	8.00	0.67	\$433.33
06/07/2022	Reading email from CSM Lawyers re refusal to provide further affidavit of Mr Whyte and confidentiality; confer with Mr Russell in respect of obtaining the terms of settlement; email to Mr Park and Ms Trenfield re same	MKR	6.00	0.50	\$325.00
06/07/2022	Considering bases for request of confidential or privileged information; telephone call with Dr Clarry	MKR	5.00	0.42	\$270.83
06/07/2022	Reading correspondence - letter from Cowen Schwarz Marschke; memo to Ms Russell regarding production of the settlement agreement	SCR	3.00	0.25	\$250.00
14/07/2022	Preparing letter to CSM Lawyers in respect of material for remuneration application; consider orders of Kelly J	MKR	18.00	1.50	\$975.00
19/07/2022	Reviewing and settling letter to Clifford Chance seeking consent to order that Mr Park and we have access to the Terms of Settlement.	SCR	8.00	0.67	\$666.67
05/08/2022	Reviewing letter from CSM Lawyers, affidavit of Mr Whyte; email to Mr Park and Ms Trenfield re same	MKR	6.00	0.50	\$325.00
18/08/2022	Consider whether any short statement is necessary; prepare letter to CSM Lawyers; email to Mr Park and Ms Trenfield re same	MKR	3.00	0.25	\$162.50

RUSSELLS

Invoice Number: BI0005360

Matter Number: 20141556

Solicitor: Millie Russell

Subtotal \$6,654.17

DISBURSEMENT SCHEDULE

Date	Description	Amount
10/06/2022	Auscript - transcript fees	\$194.77
29/06/2022	Auscript - additional transcript fees	\$49.64

Subtotal \$244.41

Invoice Subtotal \$6,898.58

GST applied \$689.86

BALANCE DUE \$7,588.44

AUTHOR SUMMARY

Author Name	Hours	Hourly Rate (\$)	Total Amount
Francis Joseph	0.25	450.00	\$112.50
Millie Russell	6.42	650.00	\$4,104.17
Stephen Russell	2.50	1000.00	\$2,437.50

THIS INVOICE IS PAYABLE WITHIN 14 DAYS OF THE INVOICE DATE

The following avenues are open to you under the *Legal Profession Act 2007* (Qld) in the event to a dispute in relation to legal costs:

1. to apply for a costs assessment within 12 months of delivery of a bill, or request for payment, or the date when the costs were paid, or such extended time as may be permitted by the Court Costs Assessor after considering the reason for the delay (except sophisticated clients as defined in the *Legal Profession Act 2007* (Qld)); and
2. to apply to set aside the Costs Agreement within six years or other times as the law permits.

The Firm may charge interest on unpaid legal costs at the rate prescribed by section 72 of the *Legal Profession Regulation 2017* (Qld)¹ from the date that the payment was due.

¹ Currently 6.85% per annum

RUSSELLS

Invoice Number: BI0005360

Matter Number: 20141556

Solicitor: Millie Russell

REMITTANCE ADVICE

HOW TO PAY:



By Mail

Detach this section and mail your cheque to:

GPO Box 1402
BRISBANE QLD 4001



By Direct Deposit

Russells Solicitors Law
Practice Trust Account

Bank: Macquarie Bank
BSB: 184 446
Account: 3019 12002
Reference: BI0005360



By Credit Card

To pay by Amex, MasterCard or Visa:

Complete the section details below and return:

BY MAIL: GPO Box 1402
BRISBANE QLD 4001

BY EMAIL: brisbanefinance@russellslaw.com.au

BY FAX: 07 3004 8899

by

MasterCard

Visa

AMEX

Card Number: _____

Expiry: ____ / ____

Cardholder's Name: _____

Cardholder's Signature: _____

BALANCE NOW DUE

\$7,588.44

Tax Invoice

Invoice No: VIQSA7962
Invoice Date: 21/06/2022



Contact Name: Sarsha McKendrick
Hearing Number: H-1739683

Auscript, a VIQ Solutions Company
ABN: 29 008 711 877
Po Box 13038
George Street Post Shop
Brisbane QLD 4003
Toll Free: 1800 287 274 or PH: 07 3503 1111

Invoice To:	Ship To
Russells GPO BOX 1402 Brisbane QLD 4001 Australia	Russells GPO BOX 1402 Brisbane QLD 4001 Australia

Item	Qty	Rate	Amount (Ex GST)
Full Transcript 1 Day	40	\$6.02	\$240.80
Mastercard/Visa Surcharge 1.5%	240.8	\$0.015	\$3.61
Subtotal EX GST			\$244.41
Estimate Payment H-1739683 2022-06-10 Payment		\$-214.25	\$-214.25

Client Ref:
Jurisdiction: SUP-DJAG
Presiding: Kelly J
Courtroom: Courtroom 15 Level 5
Date of Hearing: 10/06/2022
Matter No: B53383/13
Matter Title: RAYMOND EDWARD BRUCE AND VICKI PATRICIA BRUCE -v- LM INVESTMENT MANAGEMENT LIMITED (IN LIQUIDATION) ACN 077 208 461 IN ITS CAPACITY AS RESPONSIBLE ENTITY OF THE LM FIRST MORTGAGE INCOME FUND & ANOR

Sub-Total (Exclusive of GST):	\$30.16
Plus GST:	\$24.44
Total (Inclusive of any GST):	\$54.60
Invoice Balance Due:	\$54.60

Payment Terms: Net 14

Direct Bank Transfer:

VIQ Solutions Australia Pty Ltd
BSB: 033-003
Acct: 659 709
Ref: Invoice Number
Remittance: receipts@auscript.com.au

RUSSELLS

TAX INVOICE

ABN 38 332 782 534

8 April 2024

LM Investment Management Limited (Receivers and
Managers Appointed) (In Liquidation)
c/- FTI Consulting (Australia) Pty Ltd
Central Plaza 1
345 Queen Street
BRISBANE QLD 4000

Invoice Number: BI0006768
Matter Number: 20141556
Solicitor: Millie Russell

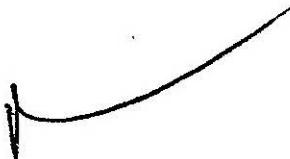
LM First Mortgage Income Fund Remuneration of the Receiver David Whyte

To our professional fees for acting on your behalf	\$629.17
Disbursements incurred on your behalf	\$0.00
Total Professional Fees and Disbursements	\$629.17
GST applied	\$62.92
TOTAL INVOICE AMOUNT	\$692.09
Less amount held in trust	\$0.00
BALANCE NOW DUE	\$692.09

Our payment terms are strictly 14 days.

Thank you for your instructions.

With Compliments



RUSSELLS

Invoice Number: BI0006768
Matter Number: 20141556
Solicitor: Millie Russell

FEE SCHEDULE

Date	Description	Author	Units	Hours	Amount
01/12/2021	Reading email from the Asociate to Calaghan J re the listing date and time of the recent remuneration application of Mr Whyte	FHJ	1.00	0.08	\$37.50
01/12/2021	Preparing bring-ups for next steps in 20141556 - Whyte remuneration	FHJ	1.00	0.08	\$37.50
10/12/2021	Reviewing outline of submissions from Whyte for most recent application; email to Mr Park and Ms Trenfield re same	MKR	2.00	0.17	\$91.67
23/12/2021	Reviewing updated report from Mr Whyte	MKR	3.00	0.25	\$137.50
04/10/2022	Reviewing Mr Whyte's report and August 2022 financials	MKR	6.00	0.50	\$325.00

Subtotal \$629.17

DISBURSEMENT SCHEDULE

Date	Description	Amount

Subtotal \$0.00

Invoice Subtotal \$629.17

GST applied \$62.92

BALANCE DUE \$692.09

AUTHOR SUMMARY

Author Name	Hours	Hourly Rate (\$)	Total Amount
Francis Joseph	0.17	450.00	\$75.00
Millie Russell	0.92	650.00	\$554.17

RUSSELLS

Invoice Number: BI0006768
Matter Number: 20141556
Solicitor: Millie Russell

THIS INVOICE IS PAYABLE WITHIN 14 DAYS OF THE INVOICE DATE

The following avenues are open to you under the *Legal Profession Act 2007 (Qld)* in the event to a dispute in relation to legal costs:

1. to apply for a costs assessment within 12 months of delivery of a bill, or request for payment, or the date when the costs were paid, or such extended time as may be permitted by the Court Costs Assessor after considering the reason for the delay (except sophisticated clients as defined in the *Legal Profession Act 2007 (Qld)*); and
2. to apply to set aside the Costs Agreement within six years or other times as the law permits.

The Firm may charge interest on unpaid legal costs at the rate prescribed by section 72 of the *Legal Profession Regulation 2017 (Qld)*¹ from the date that the payment was due.

¹ Currently 10.35% per annum

RUSSELLS

Invoice Number: BI0006768
Matter Number: 20141556
Solicitor: Millie Russell

REMITTANCE ADVICE

HOW TO PAY:



By Mail

Detach this section and mail your cheque to:

GPO Box 1402
BRISBANE QLD 4001



By Direct Deposit

Russells Solicitors Law
Practice Trust Account

Bank: St George Bank
BSB: 114-879
Account: 472-272-194
Reference: BI0006768



By Credit Card

To pay by Amex, MasterCard or Visa:

Complete the section details below and return:

BY MAIL: GPO Box 1402
BRISBANE QLD 4001

BY EMAIL: Accounts@Russells.au

BY FAX: 07 3004 8899

by MasterCard Visa AMEX

Card Number: _____ Expiry: ____ / ____

Cardholder's Name: _____

Cardholder's Signature: _____

BALANCE NOW DUE

\$692.09

RUSSELLS

TAX INVOICE

ABN 38 332 782 534

1 November 2022

LM Investment Management Limited (Receivers and
Managers Appointed) (in Liquidat
Central Plaza 1
345 Queen Street
BRISBANE QLD 4000

Invoice Number: BI0005411

Matter Number: 20170918

Solicitor: Millie Russell

LMIM Clear Accounts Rule Queensland Supreme Court Proceeding Number 11560 of 2016

To our professional fees for acting on your behalf	\$1,062.54
Disbursements incurred on your behalf	\$0.00
Total Professional Fees and Disbursements	<hr/> \$1,062.54
GST applied	\$106.25
TOTAL INVOICE AMOUNT	<hr/> \$1,168.79
Less amount held in trust	\$0.00
BALANCE NOW DUE	<hr/> \$1,168.79 <hr/>

Our payment terms are strictly 14 days.

Thank you for your instructions.

With Compliments



RUSSELLS

Invoice Number: BI0005411
Matter Number: 20170918
Solicitor: Millie Russell

FEE SCHEDULE

Date	Description	Author	Units	Hours	Amount
25/09/2019	Reading email from Tucker & Cowen re Norton Rose's position in respect of "Clear Accounts Proceeding"; email to Mr Park and Ms Trenfield re same	MKR	3.00	0.25	\$125.01
23/10/2019	Telephone call from Ms Lobb re instructions in respect of Tucker & Cowen's letter dated 19 September 2019; file note re same	MKR	2.00	0.17	\$83.34
01/11/2019	Telephone call to Mr Nase re instructions for Mr Whyte to liaise with Mr Schmidt	MKR	1.00	0.08	\$41.67
12/08/2022	Reading email from CSM Lawyers re Norton Rose's proof of debt; review file re current status; email to Mr Park and Ms Trenfield re same	MKR	4.00	0.33	\$216.67
15/08/2022	Telephone call with Ms Trenfield; identify contact at Norton Rose	MKR	4.00	0.33	\$216.67
09/09/2022	Checking, settling and send letter to CSM Lawyers requesting extension of time to consider offer	MKR	1.00	0.08	\$54.17
16/09/2022	Checking, settling and sending letter to CSM Lawyers accepting offer to settle	MKR	1.00	0.08	\$54.17
19/09/2022	Checking, settling and sending email to CSM Lawyers	MKR	1.00	0.08	\$54.17
18/10/2022	Reading email from CSM Lawyers re proofs of debt	MKR	1.00	0.08	\$54.17
18/10/2022	Preparing email to Ms Trenfield re withdrawwal of EY proof of debt, creditor indemnity claim	MKR	1.00	0.08	\$54.17

RUSSELLS

Invoice Number: BI0005411
Matter Number: 20170918
Solicitor: Millie Russell

28/10/2022	Checking, settling and sending letter to CSM Lawyers re EY proofs of debt	MKR	2.00	0.17	\$108.33
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Subtotal **\$1,062.54**

DISBURSEMENT SCHEDULE

Date	Description	Amount

Subtotal \$0.00

Invoice Subtotal \$1,062.54

GST applied \$106.25

BALANCE DUE **\$1,168.79**

AUTHOR SUMMARY

Author Name	Hours	Hourly Rate (\$)	Total Amount
Millie Russell	1.75	650.00	\$1,062.54

THIS INVOICE IS PAYABLE WITHIN 14 DAYS OF THE INVOICE DATE

The following avenues are open to you under the *Legal Profession Act 2007* (Qld) in the event to a dispute in relation to legal costs:

1. to apply for a costs assessment within 12 months of delivery of a bill, or request for payment, or the date when the costs were paid, or such extended time as may be permitted by the Court Costs Assessor after considering the reason for the delay (except sophisticated clients as defined in the *Legal Profession Act 2007* (Qld)); and
2. to apply to set aside the Costs Agreement within six years or other times as the law permits.

The Firm may charge interest on unpaid legal costs at the rate prescribed by section 72 of the *Legal Profession Regulation 2017* (Qld)¹ from the date that the payment was due.

¹ Currently 6.85% per annum

RUSSELLS

Invoice Number: BI0005411
Matter Number: 20170918
Solicitor: Millie Russell

REMITTANCE ADVICE

HOW TO PAY:



By Mail

Detach this section and mail your cheque to:

GPO Box 1402
BRISBANE QLD 4001



By Direct Deposit

Russells Solicitors Law
Practice Trust Account

Bank: Macquarie Bank
BSB: 184 446
Account: 3019 12002
Reference: BI0005411



By Credit Card

To pay by Amex, MasterCard or Visa:

Complete the section details below and return:

BY MAIL: GPO Box 1402
BRISBANE QLD 4001

BY EMAIL: brisbanefinance@russellslaw.com.au

BY FAX: 07 3004 8899

by MasterCard Visa AMEX

Card Number: _____ Expiry: ____ / ____

Cardholder's Name: _____

Cardholder's Signature: _____

BALANCE NOW DUE

\$1,168.79

RUSSELLS

TAX INVOICE

ABN 38 332 782 534

5 April 2024

LM Investment Management Limited (Receivers and
Managers Appointed) (In Liquidation)
c/- FTI Consulting (Australia) Pty Ltd
Central Plaza 1
345 Queen Street
BRISBANE QLD 4000

Invoice Number: BI0006777
Matter Number: 20170918
Solicitor: Millie Russell

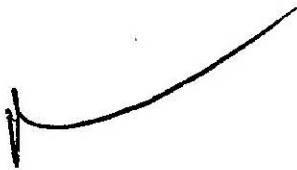
LMIM Clear Accounts Rule Queensland Supreme Court Proceeding Number 11560 of 2016

To our professional fees for acting on your behalf	\$8,638.15
Disbursements incurred on your behalf	\$0.00
Total Professional Fees and Disbursements	\$8,638.15
GST applied	\$863.82
TOTAL INVOICE AMOUNT	\$9,501.97
Less amount held in trust	\$0.00
BALANCE NOW DUE	\$9,501.97

Our payment terms are strictly 14 days.

Thank you for your instructions.

With Compliments



RUSSELLS

Invoice Number: BI0006777

Matter Number: 20170918

Solicitor: Millie Russell

FEE SCHEDULE

Date	Description	Author	Units	Hours	Amount
08/12/2016	Telephone call to Ms Trenfield regarding new proceeding commenced by Mr Whyte - instructions to sit	AJT	1.00	0.08	\$54.17
03/08/2017	Reading letter received from letter from T&C dated 3 August 2017 serving amended court documents in the clear accounts rule proceeding	AJT	2.00	0.17	\$108.33
03/08/2017	Preparing email to Ms Trenfield reporting on service of documents and steps to advance	AJT	2.00	0.17	\$108.33
03/08/2017	Preparing/dictating memo - to Ms Fitzpatrick regarding steps to advance - response to T&C and the like	AJT	1.00	0.08	\$54.17
07/08/2017	Reading email received from Tucker and Cowen enclosing clear accounts rule pleading - new proceeding; perusing pleadings and particulars	REF	3.00	0.25	\$98.75
07/08/2017	Meeting in Office - meeting in office with Malisa Craig regarding steps to advance	REF	1.00	0.08	\$32.92
07/08/2017	Preparing a document - Initial letter to client confirming instructions and PSA, including scope of work and action plan	REF	4.00	0.33	\$131.67
09/08/2017	Reviewing or amending Initial letter to client confirming instructions and enclosing PSA and action plan; amending PSA and action plan, including considering steps to advance	REF	3.00	0.25	\$98.75
17/08/2017	Preparing/dictating letter - to Tucker & Cowen in response to letter of 3 August, 2017 confirming instructions to accept service and enclosing endorsed Amended Claim and Statement of Claim and Particulars; endorsing documents	REF	3.00	0.25	\$98.75
17/08/2017	Checking and sending letter to Tucker & Cowen in response to letter of 3	REF	2.00	0.17	\$65.83

RUSSELLS

Invoice Number: BI0006777

Matter Number: 20170918

Solicitor: Millie Russell

	August, 2017 confirming instructions to accept service and enclosing endorsed Amended Claim and Statement of Claim and Particulars				
30/08/2017	Meeting out of Office - with Kelly Trenfield regarding response to proceeding and steps to advance, including discussions with receivers (GT)	AJT	3.00	0.25	\$162.50
30/08/2017	Reading email received from Ms Trenfield - likely dollar value of dividends/return to feeder funds from FMIF	AJT	1.00	0.08	\$54.17
01/09/2017	Telephone call to Mr Peden - status of litigation and instructions re not responding - interplay with reserved judgment before Jackson J	AJT	2.00	0.17	\$108.33
06/09/2017	Reading email received from Mr Nase - seeking position on matter being placed on the commercial list	AJT	1.00	0.08	\$54.17
06/09/2017	Preparing email to Ms Trenfield reporting, enclosing correspondence from Tucker and Cowen and seeking instructions	AJT	1.00	0.08	\$54.17
06/09/2017	Reading email received from Ms Trenfield - instructions	AJT	1.00	0.08	\$54.17
06/09/2017	Preparing email to Mr Nase outlining position of liquidator re commercial listing application and any application seeking leave to proceed	AJT	1.00	0.08	\$54.17
08/01/2018	Meeting in Office - With our Mr Walsh regarding a research task. The Clear Accounts Rule and contractual indemnity	TRW	3.00	0.25	\$56.25
08/01/2018	Preparing email to Mr Tiplady as to response to Tucker & Cowen as to PTAL invoices and clear accounts rule	JTW	2.00	0.17	\$79.17
08/01/2018	Reading email received from Mr Tiplady as to response to Tucker & Cowen as to invoices issued to PTAL and clear accounts rule applying	JTW	2.00	0.17	\$79.17

RUSSELLS

Invoice Number: BI0006777

Matter Number: 20170918

Solicitor: Millie Russell

08/01/2018	Researching Law - Researching case law with regard to the Clear Accounts Rule and whether it applies to transaction with a third party	TRW	27.00	2.25	\$506.25
09/01/2018	Meeting in Office - Mr Wright at to case law in respect of the clear accounts rule and a contractual right of indemnity from a third party	JTW	2.00	0.17	\$79.17
09/01/2018	Researching Law - Researching case law with regard to the Clear Accounts Rule and whether it applies to a third party transaction	TRW	19.00	1.58	\$356.25
09/01/2018	Meeting in Office - with our Mr Walsh to discuss the interaction between contractual and equitable principles. how far can equity reach into contracts with third parties and their indemnity	TRW	2.00	0.17	\$37.50
10/01/2018	Reviewing submissions in respect of the Indemnity Application and the Remuneration Application in respect of the clear accounts rule for the purposes of preparing a response to Tucker & Cowen on the issue	JTW	6.00	0.50	\$237.50
11/01/2018	For the purposes of preparing a reply to Tucker & Cowen letter as to the clear accounts rule, considering the clear accounts rule and the rule in Cherry v Boutlbee, in particular condition precedent and trustee specific rights in respect of the clear accounts	JTW	24.00	2.00	\$950.00
06/03/2018	For the purposes of revising action plan and confirming instructions, reviewing correspondence and the amended claim and statement of claim	JTW	6.00	0.50	\$237.48
06/03/2018	Preparing letter to Ms Trenfield in respect of status of proceeding, confirming instructions, next steps and deferring of billing	JTW	6.00	0.50	\$237.48
06/03/2018	Drafting action plan as to when defence may be draft and deferring	JTW	3.00	0.25	\$118.74

RUSSELLS

Invoice Number: BI0006777

Matter Number: 20170918

Solicitor: Millie Russell

	issuing of invoice until after court order is made				
06/03/2018	Reading Mr Whyte's 20th update to FMIF investors in respect of his reasons for commencing the clear accounts proceeding and his proposed application under section 500 of the Corporations Act	JTW	3.00	0.25	\$118.74
15/03/2018	further review of court documents in respect of proceedings regarding status and other issues outstanding for the purposes of finalising correspondence	JTW	4.00	0.33	\$158.32
15/03/2018	Reviewing or amending letter to Ms Trenfield in respect status of the matter, next steps and court orders as to payment of legal costs	JTW	6.00	0.50	\$237.48
15/03/2018	Reviewing or amending action plan	JTW	3.00	0.25	\$118.74
15/03/2018	searching court records regarding the status of the proceeding and to identify if leave being sought in respect of commencing a proceeding against LMIM	JTW	3.00	0.25	\$118.74
21/03/2018	Checking and sending letter to Ms Trenfield in respect of status of proceedings, next steps and also checking and sending action plan and checking and sending action plan	JTW	4.00	0.33	\$158.32
20/07/2018	Reading correspondence from Mr Nase at Tucker and Cowen - application returnable on 25 July 2018 and cursory review of application and affidavit of Mr Whyte	AJT	4.00	0.33	\$231.68
20/07/2018	Preparing email to Ms Trenfield reporting, enclosing correspondence and court documents received from Mr Nase and brief advice on approach to matter	AJT	3.00	0.25	\$173.76
20/07/2018	Telephone call to Ms Trenfield - advising on approach to application to be heard on 25 July 2018 and taking instructions regarding same	AJT	2.00	0.17	\$115.84

RUSSELLS

Invoice Number: BI0006777

Matter Number: 20170918

Solicitor: Millie Russell

20/07/2018	Reading letter from Tucker & Cowen serving court documents in respect of application set down for hearing on 25 July 2018	JTW	2.00	0.17	\$79.16
20/07/2018	Preparing correspondence to Mr Nase at T&C - response regarding application returnable on 25 July 2018	AJT	3.00	0.25	\$173.76
20/07/2018	Reading application returnable on 20 July 2018 for, amongst other things, leave to commence proceedings	JTW	4.00	0.33	\$158.32
20/07/2018	Reading affidavit of Mr Whyte in support of application returnable on 25 July 2018	JTW	3.00	0.25	\$118.74
20/07/2018	Reading email from Mr Tiplady to Ms Trenfield in respect of 28 July 2018 hearing	JTW	2.00	0.17	\$79.16
20/07/2018	Reading correspondence from Tucker & Cowen and to client in respect of assurances as to no defence being prepared	JTW	2.00	0.17	\$79.16
20/07/2018	Preparing email to Mr Tiplady as to assurances from Tucker & Cowen in respect of a defence, likely instructions from the client and next steps	JTW	2.00	0.17	\$79.16
25/07/2018	Reading document - FMIF's outline of submissions to handed up in court at application to be heard on 25 July 2018	AJT	4.00	0.33	\$231.68
25/07/2018	Reading document - order of Jackson J made on 25 July 2018	AJT	1.00	0.08	\$57.92
11/09/2018	Reading court documents in respect of clear accounts proceedings (being Supreme Court proceeding 11560/16) for purposes of preparing for without prejudice conference with Mr Whyte on 11 September 2018 (split between directions application file and this file)	JTW	6.00	0.50	\$237.48
11/09/2018	Preparing summary of clear accounts proceeding for the purposes of 11 September 2018 without prejudice conference with Mr Whyte including	JTW	6.00	0.50	\$237.48

RUSSELLS

Invoice Number: BI0006777

Matter Number: 20170918

Solicitor: Millie Russell

	reviewing court documents relevant to proceeding (split between directions file and this file)				
27/11/2018	Preparing action plan re 10 December 2018 hearing and reviewing emails regarding the same	JTW	3.00	0.25	\$118.74
14/01/2019	Preparing email to Ms Trenfield regarding 10 December 2018 hearing and orders sought in respect of clear accounts proceeding and Mr Whyte's proposed application for directions in respect of the clear accounts proceeding	JTW	7.00	0.58	\$277.06
14/01/2019	Reading correspondence from Tucker & Cowen regarding clear accounts proceeding and proposed application by Mr Whyte as to the further conduct of that proceeding	JTW	3.00	0.25	\$118.74
14/01/2019	Reading affidavit of Mr Whyte in respect of clear accounts proceeding regarding steps he is proposing to take after Creditor Indemnity Claims notified and proofs of debt adjudicated on	JTW	4.00	0.33	\$158.32
14/01/2019	Preparing action plan in respect of steps for the period 14 January 2019 to 1 March 2019	JTW	2.00	0.17	\$79.16
14/01/2019	Reviewing or amending email to Ms Trenfield as to status of clear accounts proceeding and revised action plan	JTW	2.00	0.17	\$79.16
09/05/2019	Preparing email to Ms Trenfield regarding status of matter and providing action plan	JTW	2.00	0.17	\$79.16
09/05/2019	Reviewing or amending action plan to take into account directions application	JTW	2.00	0.17	\$79.16
12/06/2019	Reviewing or amending file transfer memo regarding background, current status and next steps in respect of the matter	JTW	6.00	0.50	\$237.48

RUSSELLS

Invoice Number: BI0006777
Matter Number: 20170918
Solicitor: Millie Russell

12/06/2019	Meeting in office with Mr Russell regarding current status of Feeder Fund proceeding	JTW	2.00	0.17	\$79.16
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Subtotal **\$8,638.09**

DISBURSEMENT SCHEDULE

Date	Description	Amount

Subtotal **\$0.00**

Invoice Subtotal **\$8,638.15**

GST applied **\$863.82**

BALANCE DUE **\$9,501.97**

AUTHOR SUMMARY

Author Name	Hours	Hourly Rate (\$)	Total Amount
Ashley Tiplady	2.75	695.04	\$1,851.32
Julian Walsh	11.17	474.96	\$5,303.85
Renee Fitzpatrick	1.33	395.04	\$526.67
Timothy Wright	4.25	325.00	\$956.25

THIS INVOICE IS PAYABLE WITHIN 14 DAYS OF THE INVOICE DATE

The following avenues are open to you under the *Legal Profession Act 2007 (Qld)* in the event to a dispute in relation to legal costs:

1. to apply for a costs assessment within 12 months of delivery of a bill, or request for payment, or the date when the costs were paid, or such extended time as may be permitted by the Court Costs Assessor after considering the reason for the delay (except sophisticated clients as defined in the *Legal Profession Act 2007 (Qld)*); and
2. to apply to set aside the Costs Agreement within six years or other times as the law permits.

RUSSELLS

Invoice Number: BI0006777
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Solicitor: Millie Russell

The Firm may charge interest on unpaid legal costs at the rate prescribed by section 72 of the *Legal Profession Regulation 2017 (Qld)*¹ from the date that the payment was due.

REMITTANCE ADVICE

HOW TO PAY:



By Mail

Detach this section and mail your cheque to:
GPO Box 1402
BRISBANE QLD 4001



By Direct Deposit

Russells Solicitors Law
Practice Trust Account

Bank: St George Bank
BSB: 114-879
Account: 472-272-194
Reference: BI0006777



By Credit Card

To pay by Amex, MasterCard or Visa:

Complete the section details below and return:

BY MAIL: GPO Box 1402
BRISBANE QLD 4001

BY EMAIL: Accounts@Russells.au

BY FAX: 07 3004 8899

by

MasterCard

Visa

AMEX

Card Number: _____

Expiry: ____ / ____

Cardholder's Name: _____

Cardholder's Signature: _____

BALANCE NOW DUE

\$9,501.97

¹ Currently 10.35% per annum

RUSSELLS

TAX INVOICE

ABN 38 332 782 534

5 April 2024

LM Investment Management Limited (Receivers and
Managers Appointed) (In Liquidation)
c/- FTI Consulting (Australia) Pty Ltd
Central Plaza 1
345 Queen Street
BRISBANE QLD 4000

Invoice Number: BI0006778
Matter Number: 20170943
Solicitor: Millie Russell

Supreme Court of Queensland Proceeding Number 13534 of 2016 (Feeder Fund Proceeding)

To our professional fees for acting on your behalf	\$62,728.08
Disbursements incurred on your behalf	\$25,925.50
Total Professional Fees and Disbursements	<hr/> \$88,653.58
GST applied	\$8,842.86
TOTAL INVOICE AMOUNT	<hr/> \$97,496.44
Less amount held in trust	\$0.00
BALANCE NOW DUE	<hr/> \$97,496.44 <hr/>

Our payment terms are strictly 14 days.

Thank you for your instructions.

With Compliments



RUSSELLS

Invoice Number: BI0006778

Matter Number: 20170943

Solicitor: Millie Russell

FEE SCHEDULE

Date	Description	Author	Units	Hours	Amount
17/08/2017	Reading email received from Gadens and amended claim and amended statement of claim; email to Ms Trenfield enclosing documents and seeking instructions to accept service; recommending insurer be notified; email to Gadens confirming acceptance of service;	MMC	12.00	1.00	\$575.00
18/08/2017	Preparing action plan	MMC	2.00	0.17	\$95.83
31/08/2017	Reviewing or amending letter to client - confirming instructions and enclosing initial client documents	AJT	2.00	0.17	\$108.33
31/08/2017	Telephone call from Ms Trenfield - instructions re conduct of litigation - GT (receivers) to run on behalf of the funds, and LMIM to sit and do nothing	AJT	1.00	0.08	\$54.17
31/08/2017	Preparing/dictating letter - to Gadens re ongoing conduct of litigation by receivers (GT) and LMIM's position	AJT	3.00	0.25	\$162.50
18/09/2017	Reading letter received from HWLE dated 18 September 2017 regarding access to LMIM documents	AJT	2.00	0.17	\$108.33
20/09/2017	Preparing/dictating letter - to HWLE in response to letter of 18 September 2017	AJT	4.00	0.33	\$216.67
27/09/2017	Reading letter received from letter from HWLE dated 27 September 2017 regarding provision of court orders	AJT	1.00	0.08	\$54.17
28/09/2017	Preparing a document - drafting a letter in response to correspondence from HWL Ebsworth lawyers	TRW	6.00	0.50	\$112.50
28/09/2017	Preparing email to Drafting an email in response to request for the orders restricting access to LMIM documents	TRW	7.00	0.58	\$131.25

RUSSELLS

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Solicitor: Millie Russell

28/09/2017	Reviewing or amending letter to HWLE in response to their letter of 27 September 2017	AJT	2.00	0.17	\$108.33
28/09/2017	Reviewing or amending draft letter to HWL Ebsworth in response to the request for order that restrict access to LMIM documents. attaching requested documents and sending email	TRW	7.00	0.58	\$131.25
20/10/2017	Meeting in Office - with Mr Walsh regarding HWLE request for books and records and position taken by LMIM - steps to advance	AJT	2.00	0.17	\$108.33
20/10/2017	Meeting in Office - with Mr Wright as to correspondence with HWL Ebsworth and orders made by the Court in respect of access to books and records	JTW	1.00	0.08	\$39.58
20/10/2017	Meeting in Office - with Mr Tiplady as to contacting HWL Ebsworth and background in respect of matter	JTW	1.00	0.08	\$39.58
20/10/2017	Telephone call to Mr Youseff of HWL Ebsworth as to access to books and access regime ordered by the Supreme Court of Queensland	JTW	2.00	0.17	\$79.17
20/10/2017	Preparing email to Mr Youseff of HWL Ebsworth as to response to September 2017 letter	JTW	1.00	0.08	\$39.58
20/10/2017	Reading email received from Mr Youssef of HWLE regarding access to documents	AJT	1.00	0.08	\$54.17
20/10/2017	Reading email received from HWL Ebsworth as to access to Feeder Funds records	JTW	1.00	0.08	\$39.58
20/10/2017	Preparing email to HWL Ebsworth responding to questions and requesting response to recent correspondence	JTW	3.00	0.25	\$118.75

RUSSELLS

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Solicitor: Millie Russell

23/10/2017	Emails to and from Mr Youssef of HWLE regarding Mr Whyte's access to documents	AJT	1.00	0.08	\$54.17
23/10/2017	Reading email received from Mr Youseff of HWL Ebsworth as to Mr Whyte's access to LMIM documents	JTW	1.00	0.08	\$39.58
25/10/2017	Reading letter received from HWLE dated 25 October 2017 regarding access to books and records of LMIM	AJT	2.00	0.17	\$108.33
25/10/2017	Perusing a document - letter from HWL Ebsworth foreshadowing court application to get access to intermingled records	JTW	2.00	0.17	\$79.17
27/10/2017	Reading email received from Ms Trenfield regarding response to HWL Ebsworth correspondence	JTW	1.00	0.08	\$39.58
27/10/2017	Preparing email to HWL Ebsworth responding to their recent correspondence regarding court application for access to records	JTW	1.00	0.08	\$39.58
27/10/2017	Preparing email to Ms Trenfield forwarding response to HWL Ebsworth	JTW	1.00	0.08	\$39.58
02/11/2017	Preparing email to client regarding interlocutory application set down for hearing on 21 November 2017	JTW	2.00	0.17	\$79.17
02/11/2017	Meeting in Office - Mr Tiplady as to interlocutory application filed by David Whyte and response to client in respect of instructions	JTW	1.00	0.08	\$39.58
02/11/2017	Perusing a document - interlocutory application	JTW	2.00	0.17	\$79.17
02/11/2017	Preparing email to our Mr Tiplady as to seeking instructions from the client and response to Gadens	JTW	1.00	0.08	\$39.58
02/11/2017	Perusing a document - affidavit of Mr Whyte sworn on 31 October 2017	JTW	3.00	0.25	\$118.75
02/11/2017	Perusing a document - previous correspondence in respect of the	JTW	2.00	0.17	\$79.17

RUSSELLS

Invoice Number: BI0006778

Matter Number: 20170943

Solicitor: Millie Russell

	proceedings and the receiver of LMIM assuming carriage of the matter				
02/11/2017	Perusing a document - letter to the client in respect of interlocutory application and supporting affidavit received from Gadens	JTW	2.00	0.17	\$79.17
03/11/2017	Reviewing or amending letter to Ms Trenfield as to 21 November 2017 hearing	JTW	2.00	0.17	\$79.17
03/11/2017	Perusing a document - further review of interlocutory application and affidavit in support	JTW	6.00	0.50	\$237.50
06/11/2017	Preparing email to Ms Trenfield re response to Gadens' in respect of 21 November 2017 interlocutory hearing	JTW	1.00	0.08	\$39.58
06/11/2017	Reading email received from Ms Trenfield as to response to Gadens' in respect of 21 November 2017 interlocutory hearing	JTW	1.00	0.08	\$39.58
06/11/2017	Preparing/dictating letter - to Gadens as to client not wishing to be heard at upcoming court hearing	JTW	2.00	0.17	\$79.17
09/11/2017	Meeting in Office - with Mr Tiplady as to letter to Gadens in respect of interlocutory application	JTW	1.00	0.08	\$39.58
09/11/2017	Reviewing or amending letter to Gadens in respect of upcoming hearing	JTW	2.00	0.17	\$79.17
09/11/2017	Reviewing or amending letter to Gadens re LMIM not taking an active role in the application	AJT	3.00	0.25	\$162.50
10/11/2017	Reviewing or amending letter to Gadens in respect of the interlocutory application to include Mr Tiplady's additional changes as to disclosing to the Court the reason for Mr Park not appearing	JTW	6.00	0.50	\$237.50
10/11/2017	Perusing a document - further review of interlocutory application and affidavit in support for purposes of	JTW	4.00	0.33	\$158.33

RUSSELLS

Invoice Number: BI0006778

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Solicitor: Millie Russell

	finalising letter and considering the issues to be raised at the 21 November 2017 hearing				
10/11/2017	Perusing a document - review of Supreme Court Amended Claim in proceeding 13534/16 for purposes of finalising letter and considering the issues to be raised at the 21 November 2017 hearing	JTW	4.00	0.33	\$158.33
16/11/2017	Reading email received from Ms Ogden at Gadens dated 16 November 2017 - adjournment of matter	AJT	1.00	0.08	\$54.17
22/11/2017	Reading email received from Ms Ogden of Gadens - orders made on 20 November 2017	AJT	1.00	0.08	\$54.17
22/11/2017	Preparing email to Ms Trenfield reporting re orders made on 20 November 2017	AJT	1.00	0.08	\$54.17
24/11/2017	Reading letter received from HWL Ebsworth serving affidavit	JTW	1.00	0.08	\$39.58
27/11/2017	Reading letter received from Tucker & Cowen as to 30 November, 2017 hearing and drawing matters to the attention of the Court	JTW	4.00	0.33	\$158.33
28/11/2017	Telephone call from Mr O'Farrell and Ms Allatt from HWL Ebsworth as to upcoming hearing and giving notice to members of the feeder funds	JTW	4.00	0.33	\$158.33
28/11/2017	Preparing email to Ms Trenfield as to affidavit of Said Jahani	JTW	2.00	0.17	\$79.17
01/12/2017	Telephone call from Ms Lobb as to receiver funding liquidator to provide notice to members	JTW	1.00	0.08	\$39.58
01/12/2017	Meeting in Office - Mr Tiplady as to possible proposal by Receiver as to giving notice to members of feeder funds	JTW	1.00	0.08	\$39.58
25/01/2018	Reading email received from Gadens in respect of Commercial List Application	JTW	2.00	0.17	\$79.17

RUSSELLS

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Solicitor: Millie Russell

05/03/2018	reviewing correspondence from the client for the purposes of revising action plan and confirming instructions.	JTW	4.00	0.33	\$158.32
06/03/2018	Reading emails from Gadens as to status of proceeding, reviewing for purposes of revised action plan and letter to client	JTW	4.00	0.33	\$158.32
07/03/2018	Reading amended claim and statement of claim for the purposes of updating client and revising action plan	JTW	6.00	0.50	\$237.48
07/03/2018	Reading interlocutory application, affidavit in support of Mr Whyte and recent court orders for the purposes of updating the client in respect of the proceeding and revising the action plan	JTW	8.00	0.67	\$316.64
07/03/2018	Preparing correspondence to FTI Consulting updating as to status of Supreme Court proceeding 13534/16, confirming instructions and providing revised action plan	JTW	8.00	0.67	\$316.64
07/03/2018	Reviewing or amending action plan to take into account recent developments in respect of the relevant proceeding and likely further work	JTW	3.00	0.25	\$118.74
14/03/2018	Further review of court documents and court filing records as to status of proceeding, next review day and hearing of Mr Whyte's application for leave to proceed against LMIM, review carried out for the purposes of updating client	JTW	3.00	0.25	\$118.74
14/03/2018	Reviewing or amending letter to client as to status of proceeding, confirming instructions and court orders in respect of legal costs	JTW	4.00	0.33	\$158.32
15/03/2018	Reviewing or amending action plan, further amendments to take into account proposed payment orders	JTW	3.00	0.25	\$118.74

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Matter Number: 20170943

Solicitor: Millie Russell

16/03/2018	Reading affidavit of Said Jahani in respect of application for leave to proceed	JTW	3.00	0.25	\$118.74
16/03/2018	Checking and sending letter to client in respect of status of Supreme Court proceedings, including attachments to letter	JTW	3.00	0.25	\$118.74
16/04/2018	Reading email from Gadens in respect of Commercial List Statement and hearing on 18 April 2018	JTW	2.00	0.17	\$79.16
16/04/2018	Reading Commercial List Statement received in final	JTW	3.00	0.25	\$118.74
16/04/2018	Preparing email to Ms Trenfield attaching Commercial List Statement and confirming instructions that as not funded not seeking to be heard	JTW	2.00	0.17	\$79.16
23/04/2018	Reading email from Gadens to the Commercial List Manager as to listing matter in the Commercial List and filing of application	JTW	2.00	0.17	\$79.16
23/04/2018	Preparing email to Ms Trenfield as to response to Gadens in respect of Commercial List application	JTW	2.00	0.17	\$79.16
24/04/2018	Reading email form the Associate to Justice Jackson in respect of hearing of Commercial List Application	JTW	2.00	0.17	\$79.16
24/04/2018	Preparing memo to Mr Tiplady in respect of email from the Associate to Justice Jackson and response given instructions in respect of the proceeding	JTW	3.00	0.25	\$118.74
24/04/2018	Reviewing correspondence to and from Gadens and to and from HWL Ebsworth in respect of the receivers having carriage of the proceeding for LMIM as RE of the non feeder funds and regarding consent provided	JTW	6.00	0.50	\$237.48
24/04/2018	For the purposes of upcoming commercial list hearing considering Affidavit of Mr Jahani and Commercial List statement regarding	JTW	4.00	0.33	\$158.32

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Invoice Number: BI0006778

Matter Number: 20170943

Solicitor: Millie Russell

	him refusing to act as contradictor and his attitude in respect of the Commercial List listing				
24/04/2018	Meeting in office with Mr Tiplady in respect of Mr Jahani refusing to act as contradictor on hearing of interlocutory application	JTW	1.00	0.08	\$39.58
24/04/2018	Preparing email to the Associate to Justice Jackson stating that fourth defendant not appearing on hearing, without funds and that Mr Jahani has conduct of the matter for LMIM	JTW	3.00	0.25	\$118.74
24/04/2018	Reading email from Associate to Jackson J regarding commercial listing application	AJT	1.00	0.08	\$54.17
24/04/2018	Meeting in office with Mr Walsh regarding response to Associate to Jackson J regarding LMIM's involvement in the proceeding	AJT	1.00	0.08	\$54.17
21/05/2018	Reading correspondence from Trust Company (PTAL) Limited to FTI Consulting and from Gadens to Trust Company in respect of Trust Company being joined as a party in respect of the proceeding	JTW	4.00	0.33	\$158.32
21/05/2018	Reading email from Ms Trenfield as to response to Trust Company (PTAL) Limited in respect of	JTW	1.00	0.08	\$39.58
21/05/2018	Preparing email to Ms Trenfield as to response to Trust Company (PTAL) Pty Limited in respect of being joined as a party in the court proceedings	JTW	2.00	0.17	\$79.16
23/05/2018	Reading email from Gadens serving affidavits prior to 29 May 2018 hearing	JTW	2.00	0.17	\$79.16
23/05/2018	Reading correspondence from Gadens in respect of 29 May 2018 Court hearing	JTW	2.00	0.17	\$79.16
23/05/2018	Reading Amended Interlocutory Application served by Gadens (brief review for purposes of updating client)	JTW	2.00	0.17	\$79.16

RUSSELLS

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23/05/2018	Reading affidavit of David Whyte (brief review for purposes of updating client)	JTW	2.00	0.17	\$79.16
23/05/2018	Reading affidavit of Jamie Thomas O'Regan (brief review for purposes of updating client)	JTW	2.00	0.17	\$79.16
23/05/2018	Reading submissions of the applicant (brief review for purposes of updating client)	JTW	3.00	0.25	\$118.74
24/05/2018	Preparing email to Ms Trenfield providing an update in respect of 29 May 2018 hearing and confirming instructions in respect of that hearing	JTW	4.00	0.33	\$158.32
24/05/2018	Further review of interlocutory application, affidavits in support for the purposes of providing an update to the client	JTW	4.00	0.33	\$158.32
24/05/2018	Further review of submissions for 29 May 2018 hearing the purposes of providing an update to the client	JTW	4.00	0.33	\$158.32
05/06/2018	Telephone call to Mr O'Regan from Gadens on a without prejudice basis as to 13 June hearing and difficulties with producing documents sought	JTW	3.00	0.25	\$118.74
05/06/2018	Telephone call to Ms Lobb in respect of 13 June 2018 hearing and proposed orders as to production of documents and difficulties in attending to production	JTW	2.00	0.17	\$79.16
05/06/2018	Preparing email to Ms Lobb in respect of instructions to respond to Gadens as to 13 June 2018 hearing including drafting response included in email	JTW	6.00	0.50	\$237.48
05/06/2018	Telephone call to Ms Lobb in respect of without prejudice discussion with Gadens and instructions to send email	JTW	2.00	0.17	\$79.16
05/06/2018	Reviewing or amending email to Gadens in respect of 16 June hearing, the client not appearing and LMIM in its own right being without funds	JTW	4.00	0.33	\$158.32

RUSSELLS

Invoice Number: BI0006778

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05/06/2018	Email to Mr Park and Ms Lobb providing copy of email in respect of 13 June 2018 hearing	JTW	1.00	0.08	\$39.58
06/06/2018	Reading email from Gadens to the Supreme Court in respect of hearing on 13 June 2018	JTW	1.00	0.08	\$39.58
06/06/2018	Preparing email to Ms Lobb and Mr Park as to email to Associate Jackson in respect of letter to be provided to the court	JTW	2.00	0.17	\$79.16
06/06/2018	Telephone call to Ms Lobb as to correspondence with Mr Whyte, amending orders and other outstanding steps	JTW	3.00	0.25	\$118.74
06/06/2018	Further review of orders received from Gadens and considering categories of docs and timing in respect of production	JTW	4.00	0.33	\$158.32
06/06/2018	Reading orders made by Justice Jackson and Justice Daubney in respect of the production of the LM Group server and as to interrogation of that server and considering effect of undertakings given to the court for the purposes of the purposes of consent orders leading up to 16 June 2018 hearing	JTW	12.00	1.00	\$474.96
06/06/2018	Meeting in office with Mr Walsh - proposed consent orders, our client's position and steps to advance	AJT	4.00	0.33	\$216.68
06/06/2018	Telephone call to Mr Park reporting, advising and taking instructions regarding terms of consent orders, variation to document management protocol and advancing issue generally	AJT	2.00	0.17	\$108.34
06/06/2018	Meeting in office with Mr Tiplady in respect of 29 January 2015 orders of Justice Daubney, instructions from the client in respect of the same and response to Gadens	JTW	2.00	0.17	\$79.16
06/06/2018	Preparing correspondence to Gadens in respect of consent orders for 13	JTW	12.00	1.00	\$474.96

RUSSELLS

Invoice Number: BI0006778

Matter Number: 20170943

Solicitor: Millie Russell

	June 2018 hearing and existing orders of Justice Daubney in respect of interrogation of server				
07/06/2018	Checking and sending letter to Gadens in respect of 13 June 2018 hearing and further undertakings and court orders in respect of access to LM Group server	JTW	3.00	0.25	\$118.74
07/06/2018	Preparing email to client providing copy of letter to Gadens	JTW	1.00	0.08	\$39.58
08/06/2018	Reading email from Gadens in respect of amendments to draft order in proceeding 13534 of 2016 and reason why they assert a further undertaking and other order are not required	JTW	3.00	0.25	\$118.74
08/06/2018	Reading amended draft order received from Gadens and considering amendments in respect of approving Whyte's interrogation of the server without a further undertaking	JTW	8.00	0.67	\$316.64
08/06/2018	Preparing email to Mr Park and Ms Trenfield in respect of draft orders received from Minter Ellison as to Mr Whyte accessing server	JTW	3.00	0.25	\$118.74
08/06/2018	Preparing email to Mr Tiplady providing views in respect of interrogation of LM Group server by Mr Whyte and proposed orders from Gadens	JTW	5.00	0.42	\$197.90
08/06/2018	Reading email from Mr Park as to response to Gadens in respect of draft order as to Mr Whyte accessing the LM Group server	JTW	1.00	0.08	\$39.58
10/06/2018	Reading email from Mr Park in respect of response to Gadens	JTW	1.00	0.08	\$39.58
10/06/2018	Preparing email to Mr Park in respect of response to Gadens	JTW	1.00	0.08	\$39.58
11/06/2018	Preparing email to Gadens in respect of client's response to orders in respect of producing documents and interrogation of server by Mr Whyte	JTW	6.00	0.50	\$237.48

RUSSELLS

Invoice Number: BI0006778

Matter Number: 20170943

Solicitor: Millie Russell

11/06/2018	Preparing memo to Mr Tiplady as to response to Gadens and instructions from Mr Park	JTW	3.00	0.25	\$118.74
11/06/2018	Preparing email to Mr Park forwarding email to Gadens in respect of orders as to production of documents and interrogation of LM Group server	JTW	2.00	0.17	\$79.16
11/06/2018	Reading email from Gadens to the other parties providing draft orders and seeking consent in respect of the interrogation of the LM Group server by Mr Whyte pursuant to those orders	JTW	3.00	0.25	\$118.74
12/06/2018	Reading email from HWL Ebsworth re response in respect of consent orders	JTW	1.00	0.08	\$39.58
12/06/2018	Reading email from KordaMentha in respect of consent to orders in respect of, amongst other things, interrogation of the LM Group server	JTW	1.00	0.08	\$39.58
12/06/2018	from Gadens to HWL Ebsworth in respect of further amendment to draft order	JTW	1.00	0.08	\$39.58
12/06/2018	Reading email from Squire Patton Boggs in respect of consent to order subject to further issue being addressed	JTW	1.00	0.08	\$39.58
12/06/2018	Reading email from HWL Ebsworth in respect of amendments to order in respect of feeder funds	JTW	1.00	0.08	\$39.58
12/06/2018	Reading email from Squire Patton Boggs, further email in respect of in respect of proposal for order	JTW	1.00	0.08	\$39.58
12/06/2018	Reading email from Gadens confirming issue raised by Squire Patton Boggs address and in respect of consent to order	JTW	1.00	0.08	\$39.58
12/06/2018	Reading email from Gadens attaching draft order for hearing on 13 June 2018	JTW	1.00	0.08	\$39.58

RUSSELLS

Invoice Number: BI0006778

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12/06/2018	Reviewing draft order received from Gadens in respect of, amongst other things, interrogation of the LM Group server	JTW	2.00	0.17	\$79.16
12/06/2018	Reading email from Gadens attaching affidavit of Mr Couper	JTW	1.00	0.08	\$39.58
12/06/2018	Preparing email to Mr Park and Ms Trenfield in respect of 13 June 2018 hearing, orders to be made and consent in respect of interrogation of the LM Group server	JTW	2.00	0.17	\$79.16
13/06/2018	Reading affidavit of Mr Couper for hearing on 14 June 2018 and considering statements made in affidavit regarding the client and correspondence from Russells	JTW	4.00	0.33	\$158.32
13/06/2018	Preparing email to Mr Park and Ms Trenfield in respect of orders made on 13 June 2018 and setting out next steps to be taken under those orders	JTW	3.00	0.25	\$118.74
18/06/2018	Reading email from Ms Lobb and checking links to LMIM website provided	JTW	3.00	0.25	\$118.74
19/06/2018	Preparing email from Ms Lobb in respect of notice being on the LM website and contacting Gadens re the same	JTW	2.00	0.17	\$79.16
19/06/2018	Reviewing notice on LM Website and considering whether it complies with 13 June 2018 orders	JTW	2.00	0.17	\$79.16
19/06/2018	Reading LM Website and considering whether recent posts comply with 13 June 2018 orders	JTW	2.00	0.17	\$79.16
19/06/2018	Further review of 13 June order regarding obligations of Mr Whyte to post court documents	JTW	2.00	0.17	\$79.16
19/06/2018	Preparing email to Ms Lobb regarding notice posted on LM website and proposed amendments in respect of the post	JTW	3.00	0.25	\$118.74

RUSSELLS

Invoice Number: BI0006778

Matter Number: 20170943

Solicitor: Millie Russell

19/06/2018	Preparing email to Gadens in respect of notice on LM website in accordance with order and inquiring about documents to be posted on FMIF website per order	JTW	3.00	0.25	\$118.74
20/06/2018	Preparing email to Ms Trenfield providing email to Gadens and stating next steps in accordance with 13 June 2018 order	JTW	2.00	0.17	\$79.16
20/06/2018	Reading email from Gadens attaching sealed order and as to when documents would be posted on FMIF website	JTW	2.00	0.17	\$79.16
20/06/2018	Preparing correspondence to Mr Jahani providing ICPAIF and CPAIF members registers as required under 13 June 2018 order of Justice Jackson	JTW	3.00	0.25	\$118.74
20/06/2018	Preparing correspondence to Mr Whyte providing ICPAIF and CPAIF members registers as required under 13 June 2018 order of Justice Jackson	JTW	3.00	0.25	\$118.74
21/06/2018	Reading correspondence from HWL Ebsworth in respect of 13 June 2018 orders of Justice Jackson and method of delivery of documents	JTW	2.00	0.17	\$79.16
21/06/2018	Review sealed order made by Justice Jackson on 13 June 2018 received from Gadens	JTW	2.00	0.17	\$79.16
21/06/2018	For the purposes of producing the feeder fund registries considering the approval given by Mr Whyte in the 13 June 2018 order in respect of interrogation of the LM Group server and reviewing the undertaking given by Mr Whyte in proceeding 3383 of 2013 relevant of the 13 June 2018 order and that approval	JTW	8.00	0.67	\$316.64
21/06/2018	Reviewing or amending letter to Mr Whyte producing CPAIF AND ICPAIF registries in accordance with 13 June 2018 order of Justice Jackson	JTW	3.00	0.25	\$118.74

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Matter Number: 20170943

Solicitor: Millie Russell

21/06/2018	Reviewing or amending letter to Mr Whyte producing CPAIF AND ICPAIF registries in accordance with 13 June 2018 order of Justice Jackson	JTW	3.00	0.25	\$118.74
21/06/2018	Preparing email to HWL Ebsworth in respect of 13 June 2018 order of Justice Jackson and responding to their requests as to how documents are to be provided in respect of that order	JTW	4.00	0.33	\$158.32
21/06/2018	Reviewing CPAIF and ICPAIF registries to be provided to Mr Jahani and Mr Whyte	JTW	3.00	0.25	\$118.74
22/06/2018	Reading email from Ms Lobb in respect of letters to Gadens and HWL Ebsworth providing feeder fund registry information in accordance with 13 June 2018 orders	JTW	3.00	0.25	\$118.74
22/06/2018	Email to Ms Lobb in respect of letters to Gadens and HWL Ebsworth providing feeder fund registry information in accordance with 13 June 2018 orders	JTW	3.00	0.25	\$118.74
22/06/2018	Reading email from Gadens enclosing by way of service Further Amended Claim and Second Further Amended Statement of Claim	JTW	5.00	0.42	\$197.90
22/06/2018	Reading Sealed Further Amended Claim and Sealed Second Further Amended State of Claim	JTW	4.00	0.33	\$158.32
22/06/2018	Reviewing or amending updated members registry prior to it being sent to Gadens and HWL Ebsworth	JTW	2.00	0.17	\$79.16
22/06/2018	Checking and sending letter to Gadens providing feeder fund member registries in accordance with 13 June 2018 court orders	JTW	2.00	0.17	\$79.16
22/06/2018	Checking and sending letter to HWL Ebsworth providing feeder fund member registries in accordance with 13 June 2018 court orders	JTW	2.00	0.17	\$79.16

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Matter Number: 20170943

Solicitor: Millie Russell

22/06/2018	Reading email from BDO in respect of providing feeder fund members registries	JTW	1.00	0.08	\$39.58
22/06/2018	Preparing email to Ms Trenfield in respect of BDO correspondence and feeder fund member registries	JTW	1.00	0.08	\$39.58
25/06/2018	Reviewing FMIF website re compliance with 13 June 2018 orders, including checking notice, court documents and other information posted on the website	JTW	2.00	0.17	\$79.16
25/06/2018	Preparing email to Ms Lobb in respect of the Court documents posted on the FMIF website	JTW	2.00	0.17	\$79.16
25/06/2018	Reading email from Gadens in respect of posting of documents on the FMIF website	JTW	1.00	0.08	\$39.58
25/06/2018	Reading email from Gadens in respect of court documents posted on the FMIF website	JTW	2.00	0.17	\$79.16
25/06/2018	Reading email from Ms Lobb as to amendments to LMIM website given documents posted by Mr Whyte	JTW	1.00	0.08	\$39.58
25/06/2018	Reviewing LMIM website in respect of links to court documents to be posted pursuant to 13 June 2018 orders	JTW	2.00	0.17	\$79.16
25/06/2018	Preparing email to Ms Lobb in respect of links to court documents posted on LMIM website and suggested wording in respect of the website given 13 June 2018 order	JTW	3.00	0.25	\$118.74
26/06/2018	Preparing email to Gadens confirming links to FMIF website posted in compliance with 13 June 2018 order	JTW	3.00	0.25	\$118.74
26/06/2018	Preparing email to Ms Trenfield and Ms Lobb providing email correspondence with Gadens and identifying issues outstanding regarding 13 June 2018 order	JTW	2.00	0.17	\$79.16

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Solicitor: Millie Russell

26/06/2018	Reading memo from Mr Tiplady regarding costs of providing CPAIF and ICPAIF member registers and in respect of posting notice to members on the LMIM website	JTW	1.00	0.08	\$39.58
26/06/2018	Preparing memo from Mr Tiplady regarding costs of providing CPAIF and ICPAIF member registers and in respect of posting notice to members on the LMIM website	JTW	1.00	0.08	\$39.58
04/09/2018	Reading email from Justice Jackson's Associate in respect of mediation consent orders	JTW	1.00	0.08	\$39.58
04/09/2018	Reading email from Gadens and other solicitors in respect of mediation consent orders	JTW	2.00	0.17	\$79.16
11/09/2018	Reading pleadings and other court documents to identify status of proceedings and identify issues to be resolved in respect of the proceeding for the purposes of 11 September 2018 without prejudice conference with Mr Whyte (split between directions proceeding file and this file)	JTW	3.00	0.25	\$118.74
11/09/2018	Preparing summary of Supreme Court proceeding 13534 of 2016 for the purposes of 11 September 2018 without prejudice conference with Mr Whyte including reviewing court documents relevant to proceeding (split between clear accounts proceeding file and this file)	JTW	3.00	0.25	\$118.74
13/09/2018	Reading 13 June 2018 order of Justice Jackson per discussion with John Peden QC	JTW	2.00	0.17	\$79.16
13/09/2018	Meeting in office with Mr Tiplady re 13 June 2018 order of Justice Jackson and relevance to without prejudice negotiations with Mr Whyte	JTW	1.00	0.08	\$39.58
14/09/2018	Further review of documents in respect of proceeding 13534 of 2016 for the purposes of preparing for without prejudice conference and per	JTW	1.00	0.08	\$39.58

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Solicitor: Millie Russell

	discussions with Mr Peden QC (split between this file and file in respect of directions application)				
14/09/2018	Reviewing case summary in respect of proceeding 13534 of 2016 for the purposes of preparing for without prejudice conference (split between this file and file in respect of those proceedings)	JTW	1.00	0.08	\$39.58
17/09/2018	Preparing email to Mr Peden QC in respect of transcript requested from Tucker & Cowen for without prejudice conference and pleadings in respect of proceeding 13534/16 (split between this file and file in respect of LM liquidator directions hearing)	JTW	1.00	0.08	\$39.58
17/09/2018	Obtaining pleadings in respect of proceeding 13534/16 for Mr Peden QC and identifying status of Feeder Fund receiver's involvement in proceeding (split between this file and LM Liquidator Directions File)	JTW	1.00	0.08	\$39.58
18/09/2018	Reading transcript in respect of 29 May 2018 hearing in respect of Supreme Court Proceeding 13534 of 2016 (split between this file and file in respect of LM directions hearing)	JTW	2.00	0.17	\$79.16
03/10/2018	Preparing correspondence to all parties regarding attendance at mediation	AJT	3.00	0.25	\$173.76
04/10/2018	Reviewing or amending letter to Gadens and HWLE regarding mediation	AJT	4.00	0.33	\$231.68
04/10/2018	Reading email from Gadens regarding notice of 4 September 2018 order	JTW	2.00	0.17	\$79.16
04/10/2018	Reading 3 September 2018 order regarding mediation	JTW	1.00	0.08	\$39.58
04/10/2018	Reading 13 June 2018 order in respect of mediation and emails relevant to mediation for the purposes of settling letter to Gadens	JTW	6.00	0.50	\$237.48

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Solicitor: Millie Russell

04/10/2018	Reviewing or amending letter to Gadens regarding 5 and 6 November 2018 mediation	JTW	6.00	0.50	\$237.48
05/10/2018	Reading correspondence in respect of November 2018 mediation and parties to mediation for the purposes of settling letter to Gadens	JTW	6.00	0.50	\$237.48
05/10/2018	Further amendments to letter to Gadens and HWL Ebsworth regarding November 2018 mediation	JTW	6.00	0.50	\$237.48
05/10/2018	Preparing email to Mr Peden QC in respect of letter to Gadens and HWL Ebsworth	JTW	2.00	0.17	\$79.16
05/10/2018	Telephone call to Mr Peden QC regarding mediation in November and consent orders required	JTW	2.00	0.17	\$79.16
11/10/2018	Reviewing letter to Gadens regarding mediation as amended by John Peden QC	JTW	2.00	0.17	\$79.16
11/10/2018	Preparing email to Ms Trenfield regarding instructions to send Gadens letter	JTW	1.00	0.08	\$39.58
11/10/2018	Amending Gadens letter prior to emailing to client	JTW	1.00	0.08	\$39.58
11/10/2018	Preparing email to Ms Trenfield regarding expenses of proceedings, amendment to letter and sending the same	JTW	3.00	0.25	\$118.74
11/10/2018	Reading email from Ms Trenfield regarding attending mediation when no funds	JTW	1.00	0.08	\$39.58
11/10/2018	Preparing email to Ms Trenfield confirming instructions to send letter and regarding directions application	JTW	2.00	0.17	\$79.16
12/10/2018	Reading correspondence from Gadens to HWL Ebsworth regarding documents required for November 2018 mediation	JTW	2.00	0.17	\$79.16

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12/10/2018	Reading correspondence from HWL Ebsworth to Gadens regarding documents required for November 2018 mediation	JTW	2.00	0.17	\$79.16
12/10/2018	Preparing email to client regarding correspondence from Gadens regarding documents for November 2018 mediation	JTW	2.00	0.17	\$79.16
16/10/2018	Reading email from HWL Ebsworth regarding providing position paper and requirements under 13 June 2018 orders of Justice Jackson	JTW	2.00	0.17	\$79.16
18/10/2018	Reading correspondence from Gadens regarding attending mediation, basis for attending and effect of previous orders re mediation	JTW	2.00	0.17	\$79.16
18/10/2018	Preparing email to Ms Trenfield regarding letter from Gadens regarding attending November 2018 mediation	JTW	3.00	0.25	\$118.74
19/10/2018	Reading email from HWL Ebsworth re receiving response to our correspondence regarding attending mediation	JTW	1.00	0.08	\$39.58
22/10/2018	Reading correspondence from HWL Ebsworth regarding Mr Park attending mediation and plaintiffs claim in respect of FMIF Class B members	JTW	2.00	0.17	\$79.16
22/10/2018	Reading outline of submissions provided by HWL Ebsworth in response to our 11 October 2018 letter	JTW	2.00	0.17	\$79.16
22/10/2018	Reading document BDO schedule of returns to Feeder Fund from FMIF	JTW	2.00	0.17	\$79.16
22/10/2018	Preparing email to Ms Trenfield and Ms Lobb regarding HWL Letter re mediation and BDO's estimated payment from FMIF to the Feeder Funds	JTW	2.00	0.17	\$79.16
22/10/2018	Reading affidavit of Mr Jahani regarding basis of his appointment, interest in Feeder Funds and	JTW	2.00	0.17	\$79.16

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Solicitor: Millie Russell

	representation of Feeder Funds unitholders (split between two files)				
23/10/2018	Telephone call to John Peden QC regarding mediation and representing Feeder Fund unitholders at that mediation	JTW	2.00	0.17	\$79.16
24/10/2018	Reading email from HWL Ebsworth regarding Feeder Fund register and providing update	JTW	1.00	0.08	\$39.58
24/10/2018	Preparing email to HWL Ebsworth regarding Feeder Fund register and seeking confirmation about the registers being up to date	JTW	2.00	0.17	\$79.16
24/10/2018	Reading document 22 June letter and 13 June Order regarding for purposes of considering HWL email in respect of Feeder Fund registers	JTW	2.00	0.17	\$79.16
24/10/2018	Reading correspondence from Gadens dated 18 October 2018 regarding mediation	AJT	2.00	0.17	\$115.84
24/10/2018	Reading document - Mr Whyte's position paper for mediation	AJT	6.00	0.50	\$347.52
25/10/2018	Reading email from Ms Singleton regarding, inter alia, BDO estimate	JTW	1.00	0.08	\$39.58
25/10/2018	Feeder Fund Member Registry to be provided to HWL Ebsworth and considering recent amendments regarding the registry compared to June 2018 registry	JTW	4.00	0.33	\$158.32
25/10/2018	Reading emails from HWL Ebsworth re copy of Feeder Fund Registers	JTW	2.00	0.17	\$79.16
26/10/2018	Preparing email to Ms Lobb regarding Feeder Fund registers	JTW	1.00	0.08	\$39.58
26/10/2018	Telephone call to Ms Lobb regarding CPAIF member registry, providing it to HWL Ebsworth and 5 and 6 November 2018 mediation	JTW	3.00	0.25	\$118.74
26/10/2018	Reading email from HWL Ebsworth regarding 2013 affidavit of John Park	JTW	2.00	0.17	\$79.16

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Solicitor: Millie Russell

	requested for November mediation including attachment				
26/10/2018	Reading court documents in respect of proceeding 3383/13 regarding affidavit requested by HWL Ebsworth	JTW	3.00	0.25	\$118.74
26/10/2018	Further review of position paper of Mr Whyte for 5 and 6 November 2018 mediation	JTW	6.00	0.50	\$237.48
26/10/2018	Further review of HWL Ebsworth letter regarding 5 and 6 November 2018 mediation and Mr Park attending mediation	JTW	2.00	0.17	\$79.16
26/10/2018	Further review of BDO estimate of return to CPAIF and ICPAIF for the purposes of 5 and 6 November 2018 mediation including checking alleged unitholder reductions and alleged redemption offset	JTW	6.00	0.50	\$237.48
26/10/2018	Preparing email to Ms Trenfield and Ms Lobb regarding BDO calculations for the purposes of November mediation	JTW	2.00	0.17	\$79.16
26/10/2018	Preparing email to HWL Ebsworth providing copy of affidavit of Mr Park requested	JTW	2.00	0.17	\$79.16
26/10/2018	Reading affidavit to be provided to HWL Ebsworth in response to their request and locating affidavit	JTW	2.00	0.17	\$79.16
29/10/2018	Reading email from HWL Ebsworth regarding index to mediation brief	JTW	2.00	0.17	\$79.16
29/10/2018	Preparing email to Gadens re index to mediation brief	JTW	1.00	0.08	\$39.58
29/10/2018	Further review of Mr Whyte's position paper for 5 and 6 November 2018 mediation	JTW	4.00	0.33	\$158.32
29/10/2018	Reading email from Ms Lobb regarding BDO Feeder Fund calculations and unitholdings info for mediation	JTW	1.00	0.08	\$39.58

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29/10/2018	Reading email from Squire Patton Boggs regarding index to brief	JTW	1.00	0.08	\$39.58
29/10/2018	Reading email from HWL Ebsworth regarding index to brief to mediator	JTW	1.00	0.08	\$39.58
30/10/2018	Meeting in office with Mr Tiplady regarding attending mediation and John Peden QC attending	JTW	1.00	0.08	\$39.58
30/10/2018	Telephone call to Ms Singleton from HWL Ebsworth regarding mediation location and attendees	JTW	1.00	0.08	\$39.58
30/10/2018	Preparing email to Mr Peden QC regarding 5 and 6 November 2018 mediation and attendees	JTW	4.00	0.33	\$158.32
30/10/2018	Preparing email to Ms Trenfield regarding 5 and 6 November 2018 mediation, attendees at mediation and strategy for mediation	JTW	7.00	0.58	\$277.06
30/10/2018	Reading email from Gadens seeking confirmation as to whether our client is attending 5 and 6 November 2018 mediation	JTW	1.00	0.08	\$39.58
30/10/2018	Reading email from Gadens providing mediation agreements and relevant court order	JTW	1.00	0.08	\$39.58
30/10/2018	Reading email from Gadens to Mr Chesterman QC regarding attendees at mediation	JTW	1.00	0.08	\$39.58
30/10/2018	Telephone call from Ms Trenfield regarding mediation next week, attendance for duration of mediation, Mr Peden QC's availability and strategy regarding mediation	JTW	2.00	0.17	\$79.16
30/10/2018	Reading email from Squire Patton Boggs regarding index to brief and barrister attending	JTW	1.00	0.08	\$39.58
30/10/2018	Preparing email to Gadens regarding mediator brief	JTW	1.00	0.08	\$39.58

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30/10/2018	Reading email from Gadens regarding mediation and brief	JTW	1.00	0.08	\$39.58
30/10/2018	Reading email from Ms Trenfield regarding mediation brief	JTW	1.00	0.08	\$39.58
31/10/2018	Reviewing position paper of Mr Jahani for 5 and 6 November 2018 mediation	JTW	12.00	1.00	\$474.96
31/10/2018	Conference with Mr Peden QC at his chambers regarding 5 and 6 November 2018 mediation, position paper of Mr Whyte and Mr Jahani and strategy for mediation	JTW	12.00	1.00	\$474.96
31/10/2018	Meeting in office with Mr Walsh (subsequent to his meeting with Mr Peden QC) regarding strategy to be adopted at the mediation and steps to advance into mediation	AJT	2.00	0.17	\$115.84
31/10/2018	Reading email from Gadens regarding Ernst & Young attending mediation	JTW	1.00	0.08	\$39.58
31/10/2018	Reading email from HWL Ebsworth regarding Ernst & Young attending mediation	JTW	1.00	0.08	\$39.58
31/10/2018	Reading email from HWL Ebsworth regarding Ernst & Young attending mediation	JTW	1.00	0.08	\$39.58
01/11/2018	Reading email from Ms Trenfield regarding EY attending mediation	JTW	1.00	0.08	\$39.58
01/11/2018	Reading email from HWL Ebsworth as to mediation materials	JTW	1.00	0.08	\$39.58
01/11/2018	Preparing email to HWL Ebsworth regarding mediation brief and Mr Peden QC attending	JTW	1.00	0.08	\$39.58
01/11/2018	Reading email from Squire Patton Boggs re position paper	JTW	1.00	0.08	\$39.58
01/11/2018	Preparing email to Mr Peden QC and Ms Trenfield regarding details for mediation and attendees	JTW	1.00	0.08	\$39.58

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01/11/2018	Reading email from Gadens regarding letter to Mr Chesterman QC	JTW	1.00	0.08	\$39.58
01/11/2018	Reading email from Gadens as to EY and legal representatives attending mediation	JTW	1.00	0.08	\$39.58
01/11/2018	Preparing email to Ms Trenfield and Mr Peden QC re EY attending mediation and legal representatives attending mediation	JTW	2.00	0.17	\$79.16
02/11/2018	Reading email from Gadens to HWL Ebsworth regarding 25 October 2018 letter and additional documents provided	JTW	2.00	0.17	\$79.16
02/11/2018	Reading email from HWL Ebsworth regarding further documents for mediation	JTW	1.00	0.08	\$39.58
02/11/2018	Reading email from HWL Ebsworth as to supplemental position paper	JTW	1.00	0.08	\$39.58
02/11/2018	Reading email from HWL Ebsworth regarding Feeder Fund investors and Australian Law Partners attending mediation	JTW	1.00	0.08	\$39.58
02/11/2018	Reading email from HWL Ebsworth re email setting out attendees for mediation	JTW	1.00	0.08	\$39.58
02/11/2018	Reading email from Squire Patton Boggs regarding Trilogy legal representatives attending mediation	JTW	1.00	0.08	\$39.58
02/11/2018	Reading email from Gadens attaching Mr Whyte's supplemental position paper	JTW	1.00	0.08	\$39.58
02/11/2018	Preparing email to Ms Trenfield and Mr Peden QC attaching Mr Jahani's supplemental position paper	JTW	1.00	0.08	\$39.58
02/11/2018	Preparing email to Ms Trenfield and Mr Peden QC providing correspondence with the mediator	JTW	1.00	0.08	\$39.58

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02/11/2018	Reading correspondence to the mediator	JTW	1.00	0.08	\$39.58
02/11/2018	Preparing email to Ms Trenfield re instructions sought as to Feeder Fund member attendance at mediation	JTW	2.00	0.17	\$79.16
02/11/2018	Reading email from Ms Trenfield regarding feeder fund members attending mediation	JTW	1.00	0.08	\$39.58
02/11/2018	Reading email from HWL Ebsworth regarding further attendees	JTW	1.00	0.08	\$39.58
02/11/2018	Reading email from Australian Law Partners attaching draft order as to Feeder Fund members attending mediation	JTW	2.00	0.17	\$79.16
02/11/2018	Reading email from Squire Patton Boggs regarding Feeder Fund members attending mediation	JTW	1.00	0.08	\$39.58
02/11/2018	Reading email from Gadens regarding order as to Feeder Fund members	JTW	1.00	0.08	\$39.58
02/11/2018	Reading email from King Wood Malleons regarding Feeder Fund members attending mediation	JTW	1.00	0.08	\$39.58
02/11/2018	Telephone call to Mr Myrteza regarding mediation and feeder fund members attending	JTW	1.00	0.08	\$39.58
02/11/2018	Reading email from Australian Law Partners serving affidavit	JTW	1.00	0.08	\$39.58
02/11/2018	Reading affidavit of Robert Casalegno	JTW	1.00	0.08	\$39.58
02/11/2018	Preparing email to mediation attendees stating that liquidator had no objection to feeder fund members attending mediation	JTW	2.00	0.17	\$79.16
02/11/2018	Reading email from King Wood Malleons attaching position paper	JTW	1.00	0.08	\$39.58
02/11/2018	Reading email from HWL Ebsworth regarding consent to feeder fund members attending	JTW	1.00	0.08	\$39.58

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02/11/2018	Reading email from Australian Law Partners to the Associate to Justice Jackson seeking orders to be made regarding mediation	JTW	1.00	0.08	\$39.58
02/11/2018	Reading email from the Associate to Justice Jackson as to consent orders being made	JTW	1.00	0.08	\$39.58
02/11/2018	Preparing email to Ms Trenfield and Mr Peden QC as to position paper bundle for mediation and complete set of mediation materials	JTW	1.00	0.08	\$39.58
02/11/2018	Further review of Mr Jahani's position paper for mediation	JTW	7.00	0.58	\$277.06
02/11/2018	Reading EY position paper for mediation	JTW	2.00	0.17	\$79.16
02/11/2018	Reading document supplemental position paper of Said Jahani	JTW	2.00	0.17	\$79.16
02/11/2018	preparing bundle of position papers and other key documents for 5 November 2018 mediation	JTW	2.00	0.17	\$79.16
02/11/2018	Telephone call from Mr Peden QC - approach to Monday's mediation - outcome, position of EY, need to talk in terms of % rather than \$ amounts, likelihood of resolution and potential for there to be a 'mass mediation' of all LMIM disputes	AJT	4.00	0.33	\$231.68
02/11/2018	Preparing email to Ms Trenfield and Mr Peden QC regarding letter to Mr Chesterman QC and mediation agreement	JTW	2.00	0.17	\$79.16
05/11/2018	Attending mediation before the Mr Chesterman QC the attendees being Mr Whyte, Mr Jahani, Trilogy, two Feeder Fund members in respect of Feeder Fund proceedings including open statements and breakout meetings with Trilogy, EY and Said Jahani, David Whyte and others	JTW	50.00	4.17	\$1,979.00
05/11/2018	Preparing correspondence to HWLE regarding Mr Park's role in the	AJT	3.00	0.25	\$173.76

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	litigation and involvement in the mediation being conducted by Mr Richard Chesterman				
05/11/2018	Telephone call from Mr Peden QC - status of mediation	AJT	4.00	0.33	\$231.68
05/11/2018	Meeting in office with Mr Walsh - mediation status and steps to advance	AJT	2.00	0.17	\$115.84
05/11/2018	Reviewing or amending letter to HWLE regarding position of Mr Park come any commercial resolution	AJT	2.00	0.17	\$115.84
05/11/2018	Reading correspondence from SPB regarding conduct of mediation	AJT	1.00	0.08	\$57.92
05/11/2018	Reading email from HWL Ebsworth regarding letter to Gadens	JTW	1.00	0.08	\$39.58
05/11/2018	Reading correspondence from HWL Ebsworth regarding proof of debt process and	JTW	2.00	0.17	\$79.16
05/11/2018	Reading correspondence from Gadens to HWL Ebsworth in respect of particulars of statement of claim	JTW	2.00	0.17	\$79.16
05/11/2018	Preparing email to Ms Trenfield regarding HWL Ebsworth letter in respect of proof of debt process	JTW	2.00	0.17	\$79.16
05/11/2018	Preparing email to Ms Trenfield and Mr Peden QC regarding position papers and other documents being taken to mediation	JTW	1.00	0.08	\$39.58
05/11/2018	Reading supplemental position paper of Said Jahani	JTW	2.00	0.17	\$79.16
05/11/2018	Further review of EY and Trilogy position papers in preparation for mediation	JTW	4.00	0.33	\$158.32
05/11/2018	Meeting in office with Mr Tiplady regarding outcome of mediation and correspondence to Gadens	JTW	2.00	0.17	\$79.16
05/11/2018	Reading correspondence from Squire Patton Boggs regarding involvement in mediation	JTW	2.00	0.17	\$79.16

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05/11/2018	Reading email from HWL Ebsworth regarding Squire Patton Boggs correspondence in respect of involvement in mediation	JTW	1.00	0.08	\$39.58
05/11/2018	Reviewing or amending letter to HWL Ebsworth regarding attendance at 5 November 2018 mediation and Mr Jahani's role in respect of Feeder Fund members	JTW	2.00	0.17	\$79.16
06/11/2018	Reading email from Ms Trenfield instructions to send HWL Ebsworth letter	JTW	1.00	0.08	\$39.58
06/11/2018	Reviewing or amending letter to HWL re further amendments, final review prior to letter being sent	JTW	2.00	0.17	\$79.16
07/11/2018	Reading email from Gadens regarding outcome of second day of mediation, adjournment of mediation to next week and email to the Associate to Justice Jackson regarding the same	JTW	2.00	0.17	\$79.16
07/11/2018	Preparing email to Ms Trenfield and to Mr Peden QC regarding email from Gadens as to outcome of second day of mediation, adjournment of mediation, effect of MPF proof of debt and correspondence to other parties	JTW	3.00	0.25	\$118.74
07/11/2018	Preparing email to Ms Trenfield and Mr Peden QC forwarding letter to HWL Ebsworth in respect of mediation and Feeder Fund unitholder representation	JTW	1.00	0.08	\$39.58
07/11/2018	Telephone call to John Peden QC regarding mediation adjournment, further role of client and correspondence to HWL in respect of the same	JTW	2.00	0.17	\$79.16
07/11/2018	Reading Deed of Charge between Custom House Currency Exchange and LMIM in respect of ICPAIF pursuant to which the Feeder Fund Receiver was appointed (including PPSR Search and obtaining charge)	JTW	4.00	0.33	\$158.32

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Solicitor: Millie Russell

07/11/2018	Reading Deed of Charge between Custom House Currency Exchange and LMIM in respect of CPAIF pursuant to which the Feeder Fund Receiver was appointed (including reading PPSR search to obtain charge)	JTW	2.00	0.17	\$79.16
07/11/2018	Reading emails from Squire Patton Boggs and HWL Ebsworth regarding email to the Associate to Justice Jackson	JTW	2.00	0.17	\$79.16
07/11/2018	Reading email from Ms Trenfield regarding contacting the Feeder Fund receiver re outcome of the mediation	JTW	1.00	0.08	\$39.58
07/11/2018	Reading email from Mr Peden QC in respect of Deeds of Charge and Deeds of Appointment in respect of the Feeder Fund receiver	JTW	1.00	0.08	\$39.58
07/11/2018	Preparing email to Mr Peden QC and Ms Trenfield regarding letter to HWL sent on 6 November 2018	JTW	1.00	0.08	\$39.58
07/11/2018	Preparing email to Mr Peden QC attaching letter to McGrath Nicol regarding application for directions and retirement as receiver	JTW	2.00	0.17	\$79.16
07/11/2018	Reading email from Gadens to the Associate to Justice Jackson regarding adjournment of mediation	JTW	1.00	0.08	\$39.58
07/11/2018	Preparing email to Ms Trenfield and Ms Lobb regarding notice to members and creditors	JTW	2.00	0.17	\$79.16
07/11/2018	Preparing email to Mr Peden QC attaching Deed of Charge as requested and in respect of HWL Ebsworth letter	JTW	2.00	0.17	\$79.16
07/11/2018	Preparing email to Mr Peden QC regarding 13 June 2018 order of Justice Jackson	JTW	1.00	0.08	\$39.58
07/11/2018	Preparing email from Mr Peden QC regarding second Deed of Charge for ICPAIF	JTW	1.00	0.08	\$39.58

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Solicitor: Millie Russell

07/11/2018	Reading email from Mr Peden QC regarding appointment document	JTW	1.00	0.08	\$39.58
08/11/2018	Preparing correspondence to HWL Ebsworth regarding adjournment of mediation, difficulty in the Feeder Fund receiver representing members and role of client moving forward	JTW	6.00	0.50	\$237.48
08/11/2018	Telephone call to Ms Trenfield regarding without prejudice discussions with Mr Jahani an likely in principle settlement in respect of Feeder Funds proceeding	JTW	2.00	0.17	\$79.16
08/11/2018	Reading email from Ms Trenfield regarding conference with Mr Said Jahani	JTW	1.00	0.08	\$39.58
09/11/2018	Meeting in office with Mr Tiplady regarding in principle settlement between Mr Whyte, Mr Jahani and Trilogy and further correspondence to HWL Ebsworth	JTW	2.00	0.17	\$79.16
20/11/2018	Preparing email to HWL Ebsworth providing copy of short form of order as requested for purposes of mediation	JTW	2.00	0.17	\$79.16
22/11/2018	Reading email from Ms Trenfield regarding settlement in respect of Feeder Fund litigation	JTW	2.00	0.17	\$79.16
22/11/2018	Preparing email to Ms Trenfield regarding HWL Ebsworth response in respect of Feeder Fund settlement	JTW	1.00	0.08	\$39.58
22/11/2018	Meeting in office with Mr Tiplady regarding Feeder Fund settlement	JTW	1.00	0.08	\$39.58
23/11/2018	Telephone call to Ms Singleton regarding correspondence in respect of mediation and outcome of mediation	JTW	1.00	0.08	\$39.58
23/11/2018	Telephone call from Mr O'Farrell regarding mediation settlement and receiving correspondence regarding status (further call)	JTW	1.00	0.08	\$39.58

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23/11/2018	Telephone call from Mr O'Farrell regarding mediation and Feeder Fund settlement	JTW	2.00	0.17	\$79.16
23/11/2018	Preparing email to Ms Trenfield and Mr Peden QC regarding settlement negotiations and likely outcome of negotiations	JTW	2.00	0.17	\$79.16
27/11/2018	Preparing action plan regarding mediation settlement and considering emails and file notes regarding the same	JTW	3.00	0.25	\$118.74
28/11/2018	Reading email from HWL Ebsworth regarding receipt of Court documents in respect of matter	JTW	2.00	0.17	\$79.16
07/12/2018	Reading correspondence from HWL Ebsworth as to deed of settlement and deed poll regarding confidentiality	JTW	2.00	0.17	\$79.16
07/12/2018	Telephone call to Mr Peden QC regarding deed of settlement	JTW	1.00	0.08	\$39.58
07/12/2018	Preparing email to Mr Peden QC regarding deed of settlement and deed poll	JTW	1.00	0.08	\$39.58
07/12/2018	Preparing email to Ms Trenfield regarding deed of settlement and deed poll	JTW	2.00	0.17	\$79.16
10/12/2018	Preparing email to Ms Trenfield regarding executing Deed Poll	JTW	1.00	0.08	\$39.58
10/12/2018	Meeting out of office with Mr Peden QC and Ms Trenfield regarding deed poll and executing so that Deed of Settlement received	JTW	1.00	0.08	\$39.58
10/12/2018	Reviewing executed Deed Poll	JTW	1.00	0.08	\$39.58
10/12/2018	Preparing email to HWL Ebsworth regarding Deed Poll	JTW	1.00	0.08	\$39.58
13/12/2018	Reviewing Deed of Settlement and Release in respect of Feeder Fund Proceeding and considering effect of	JTW	12.00	1.00	\$474.96

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Solicitor: Millie Russell

	the same on FMIF unitholder distributions				
18/12/2018	Preparing correspondence to Ms Trenfield in respect of Deed of Settlement and terms of Deed	JTW	12.00	1.00	\$474.96
19/12/2018	Preparing action plan having regarding to deed of settlement and judicial advice applications	JTW	3.00	0.25	\$118.74
10/01/2019	Further review of Deed of Settlement and Release including considering applications for judicial advice and applications for 30 million dollar interim distribution to be brought as condition precedents to the Deed	JTW	18.00	1.50	\$712.44
10/01/2019	Reading Deed of Variation and considering limitation of liability clauses and indemnity rights in respect of Assets for Trilogy, Trust Company, Mr Whyte and Mr Jahani	JTW	6.00	0.50	\$237.48
10/01/2019	Preparing summary of Deed of Settlement and Release and Deed of Variation to be provided to the client setting out relevant clauses of those deeds and comments in respect of the relevant clauses and the effect on the client	JTW	24.00	2.00	\$949.92
10/01/2019	Reviewing or amending letter to Ms Trenfield providing advice in respect of Deed of Settlement and Release, judicial advice application and the interim distribution applications to be filed in accordance with that Deed	JTW	12.00	1.00	\$474.96
11/01/2019	Reviewing or amending summary of Deed of Settlement and Release and Deed of Variation to be provided to the client setting out relevant clauses of those deeds and comments in respect of the relevant clauses and the effect on the client	JTW	12.00	1.00	\$474.96
11/01/2019	Reading Second Further Amended Statement of Claim and considering effect of Deed of Settlement on claim against LMIM in its own right	JTW	12.00	1.00	\$474.96

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11/01/2019	Preparing email to HWL Ebsworth requesting copies of part of Deed of Settlement	JTW	3.00	0.25	\$118.74
11/01/2019	Reading Deed Poll to consider basis on which illegible Deed of Settlement schedules can be provided given confidentiality requirements	JTW	2.00	0.17	\$79.16
15/01/2019	Preparing memo to Mr Walsh regarding steps to advance matter in light of instructions received in meeting with Ms Trenfield	AJT	2.00	0.17	\$115.84
15/01/2019	Further review of schedule as to key clauses of the Deed of Settlement and settling commentary in respect of that deed	JTW	8.00	0.67	\$316.64
15/01/2019	Further review of Feeder Fund pleadings regarding loss and damage and declarations sought by Mr Whyte and considering with regard to the settlement amounts stated in the Deed of Settlement	JTW	4.00	0.33	\$158.32
16/01/2019	Further amendments to letter to Ms Trenfield to take into account status of Feeder Fund Proceedings post discontinuance	JTW	6.00	0.50	\$237.48
16/01/2019	Further review of amended statement of claim regarding declaration sought by Mr Whyte and considering effect of Deed of Settlement on claim for loss and damage against LMIM	JTW	6.00	0.50	\$237.48
17/01/2019	Reviewing or amending letter of advice to client	AJT	4.00	0.33	\$231.68
23/01/2019	Reading email from HWL Ebsworth as to attachments to Deed of Settlement	JTW	1.00	0.08	\$39.58
23/01/2019	Initial review of dividend payment model provided by HWL Ebsworth being attachment to Deed of Settlement	JTW	2.00	0.17	\$79.16

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23/01/2019	Preparing email to Ms Trenfield providing copy of attachments to Deed of Settlement	JTW	1.00	0.08	\$39.58
23/01/2019	Reading email from Ms Trenfield regarding dividend payment model and not requiring spreadsheets	JTW	1.00	0.08	\$39.58
23/01/2019	Preparing email to Ms Trenfield regarding when judicial advice application and interim dividend application would be served	JTW	1.00	0.08	\$39.58
01/02/2019	Reading email from Mr Nase to Associate to Jackson J - application for judicial advice - interim distribution and feeder fund settlement	AJT	2.00	0.17	\$115.84
01/02/2019	Preparing email to Ms Trenfield - reporting re application filed by Mr Whyte	AJT	2.00	0.17	\$115.84
01/02/2019	Preparing email to Mr Pan regarding Mr Whyte's application for approval to make interim payment - impact of EY PODs	AJT	2.00	0.17	\$115.84
01/02/2019	Reading email from Mr Pan (KWM) - response regarding application brought by Mr Whyte	AJT	1.00	0.08	\$57.92
01/02/2019	Reading email from Ms Trenfield - correspondence with BDO regarding EY PODs	AJT	2.00	0.17	\$115.84
01/02/2019	Reading email from HWL Ebsworth serving application as to deed of settlement	JTW	2.00	0.17	\$79.16
01/02/2019	Preparing email to Ms Trenfield providing application as to Deed of Settlement	JTW	2.00	0.17	\$79.16
01/02/2019	Preparing email to Mr Tiplady regarding Deed of Settlement application and effect of EY proof of debt	JTW	2.00	0.17	\$79.16
01/02/2019	Reading email from Associate to Jackson J - potential hearing dates	AJT	1.00	0.08	\$57.92

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01/02/2019	Reading email from Mr Nase regarding hearing dates for service orders application	AJT	1.00	0.08	\$57.92
01/02/2019	Reading email from Ms Singleton of HWLE - application to sanction Feeder Fund litigation settlement, including attached applications (x2) and supporting affidavits of Mr O'Farrell (x2)	AJT	4.00	0.33	\$231.68
04/02/2019	Preparing correspondence to Mr Schwarz - response regarding application for payment of an interim distribution	AJT	2.00	0.17	\$115.84
04/02/2019	Reviewing or amending correspondence to Mr Schwarz regarding interim distribution	AJT	4.00	0.33	\$231.68
04/02/2019	Preparing email to Ms Trenfield outlining strategy and response to T&C following application seeking approval for payment of an interim distribution from FMIF	AJT	3.00	0.25	\$173.76
04/02/2019	Reading email from Gadens regarding interlocutory application as to entering into Deed of Settlement	JTW	2.00	0.17	\$79.16
04/02/2019	Preparing email to Ms Trenfield regarding interlocutory application as to entering into deed of settlement	JTW	2.00	0.17	\$79.16
04/02/2019	Reading affidavit of David O'Farrell filed in support of Mr Jahani's application regarding Deed of Settlement	JTW	3.00	0.25	\$118.74
04/02/2019	Reading originating application for orders that Mr Jahani justified in entering into deed of settlement	JTW	2.00	0.17	\$79.16
04/02/2019	Reading Mr Jahani's interlocutory application as to substituted service	JTW	2.00	0.17	\$79.16
04/02/2019	Reading interlocutory application by Mr Whyte for orders that he is justified in entering into the Deed of Settlement	JTW	1.00	0.08	\$39.58

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04/02/2019	Reading affidavit of Mr Whyte in support of his application in respect of Deed of Settlement including reading information in respect of FMIF, Feeder Funds and the Feeder Fund proceedings	JTW	6.00	0.50	\$237.48
04/02/2019	Reading email from Mr Couper dated 4 February 2019 - Mr Whyte's documents filed in application for sanction of Feeder Fund Litigation settlement	AJT	1.00	0.08	\$57.92
04/02/2019	Reading email from HWL Ebsworth serving application for orders in respect of Deed of Settlement	JTW	1.00	0.08	\$39.58
08/02/2019	Reading email from HWLE - exhibits (updated) to O'Farrell affidavit	AJT	2.00	0.17	\$115.84
08/02/2019	Reading email from HWL Ebsworth regarding exhibit to Mr O'Farrell's 1 February 2019 affidavit	JTW	1.00	0.08	\$39.58
12/02/2019	Reading email from Mr Nase to Associate to Jackson J regarding service orders	AJT	1.00	0.08	\$57.92
19/02/2019	Reading email from HWLE of 15 February 2019 - notice to members request	AJT	1.00	0.08	\$57.92
19/02/2019	Preparing email to Ms Trenfield - seeking instructions on correspondence from HWLE re notice to members of feeder funds	AJT	1.00	0.08	\$57.92
19/02/2019	Reading email from Ms Trenfield - instructions re HWLE request	AJT	1.00	0.08	\$57.92
19/02/2019	Preparing email to HWLE regarding LMIM assisting with notice to members of Feeder Funds	AJT	1.00	0.08	\$57.92
21/02/2019	Telephone call from Ms Singleton from HWL Ebsworth re substituted service orders being sought on 22 February 2019	JTW	1.00	0.08	\$39.58
21/02/2019	Telephone call from Mr O'Farrell re substituted service orders being sought	JTW	1.00	0.08	\$39.58

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	on 22 February 2019 and urgent need for response				
21/02/2019	Reading email from HWL Ebsworth regarding paying costs of notice and interlocutory application order	JTW	1.00	0.08	\$39.58
21/02/2019	Preparing email to Ms Trenfield re instructions as to uploading notice to LM website and considering her email in response	JTW	2.00	0.17	\$79.16
21/02/2019	Preparing email to HWL Ebsworth as to hearing tomorrow and posting notice on LMIM website	JTW	1.00	0.08	\$39.58
21/02/2019	Reading email from HWLE - acceptance of LMIM's offer re costs to post to website	AJT	1.00	0.08	\$57.92
22/02/2019	Reading emails from HWLE - amended application and further affidavit of Mr O'Farrell regarding mechanical service orders	AJT	3.00	0.25	\$173.76
22/02/2019	Reading document - HWLE outline of submissions re service orders	AJT	2.00	0.17	\$115.84
22/02/2019	Telephone call to Mr Pan from King Wood Mallesons regarding 22 February return date, Mr Jahani's interlocutory application and submissions in respect of substantive application received	JTW	1.00	0.08	\$39.58
22/02/2019	Telephone call to Ms Singleton from HWL Ebsworth confirming that only substituted service orders being sought at hearing and likely hearing date of substantive application	JTW	1.00	0.08	\$39.58
22/02/2019	Preparing email to Mr Pan of King & Wood Mallesons confirming that only substituted service orders sought today and likely hearing date of substantive application	JTW	1.00	0.08	\$39.58
22/02/2019	Reading email from HWL Ebsworth to Justice Mullins regarding hearing today and submissions of Said Jahani	JTW	2.00	0.17	\$79.16

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Solicitor: Millie Russell

22/02/2019	Reading email from HWLE - outcome of this morning's hearing re service orders	AJT	1.00	0.08	\$57.92
22/02/2019	Preparing email to Ms Trenfield reporting re outcome of service application and noting hearing date	AJT	1.00	0.08	\$57.92
22/02/2019	Reading email from Mr Nase with attached documents - request regarding waiver of LPP on documents so that they may be placed into evidence	AJT	3.00	0.25	\$173.76
27/02/2019	Reading correspondence from Tucker and Cowen dated 21 February 2019 regarding LMIM waiving LPP and considering same	AJT	2.00	0.17	\$115.84
27/02/2019	Meeting in office with Ms Trenfield regarding request to waive LPP as per Tucker and Cowen's letter of 21 February 2019, advising in respect of issues and taking instructions regarding response to Tucker and Cowen	AJT	3.00	0.25	\$173.76
27/02/2019	Reading email from Ms Goodman (SPB) regarding application by Trilogy for approval of Feeder Fund settlement (including attached court documents)	AJT	4.00	0.33	\$231.68
27/02/2019	Meeting in office with Ms Trenfield - approach to various applications seeking approval of Feeder Fund settlement	AJT	3.00	0.25	\$173.76
04/03/2019	Preparing correspondence to Tucker and Cowen - response to their letter of 21 February 2019 regarding waiver of LPP	AJT	2.00	0.17	\$115.84
05/03/2019	Reading correspondence from Ms Goodman of SPB - application for service orders re settlement approval and supporting affidavit of Mr Ryan	AJT	5.00	0.42	\$289.60
05/03/2019	Preparing email to Ms Trenfield reporting regarding Trilogy application to sanction Feeder Fund	AJT	3.00	0.25	\$173.76

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Solicitor: Millie Russell

	litigation settlement and service orders application, advising in respect of same and seeking instructions				
05/03/2019	Reading email from Ms Trenfield - instructions regarding response to SPB	AJT	1.00	0.08	\$57.92
05/03/2019	Preparing email to Ms Goodman of SPB - LMIM's position regarding Trilogy Applications - service orders and judicial advice regarding Feeder Fund settlement	AJT	2.00	0.17	\$115.84
05/03/2019	Preparing email to Ms Trenfield - reporting following response to SPB	AJT	1.00	0.08	\$57.92
22/03/2019	Reading email from Ms Lobb as to compliance with the 22 February 2019 order of Justice Mullins	JTW	1.00	0.08	\$39.58
22/03/2019	Reviewing Feeder Fund page of the LMIM website re compliance with the 22 February 2019 order of Justice Mullins	JTW	2.00	0.17	\$79.16
22/03/2019	Preparing email to HWL Ebsworth regarding posting notices on LMIM website in compliance with 22 February 2019 order	JTW	2.00	0.17	\$79.16
05/04/2019	Reading email from HWL Ebsworth regarding CPAIF investor details	JTW	1.00	0.08	\$39.58
05/04/2019	Preparing email to Mr Lobb regarding updating CPAIF member register per email received	JTW	1.00	0.08	\$39.58
05/04/2019	Reading email from Ms Lobb regarding member register and updating details per HWL Ebsworth email	JTW	1.00	0.08	\$39.58
23/04/2019	Reading affidavit of Mr Whyte regarding application for advice in respect of settling the Feeder Fund proceeding	JTW	18.00	1.50	\$712.44
23/04/2019	Preparing email to Mr Tiplady, Mr Peden QC and Mr Sean Russell summarising affidavit of Mr Whyte in support of judicial advice application	JTW	12.00	1.00	\$474.96

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Solicitor: Millie Russell

	including retentions from the FMIF proposed by Mr Whyte				
24/04/2019	Reading correspondence from KWM dated 24 April 2019 - response re indemnity points	AJT	1.00	0.08	\$57.92
26/04/2019	Reading email from Ms Lobb regarding Mr Jahani's position in respect of settlement	JTW	1.00	0.08	\$39.58
26/04/2019	Preparing email to Ms Trenfield and Ms Lobb attaching affidavits of Mr Jahani and Mr O'Farrell	JTW	2.00	0.17	\$79.16
26/04/2019	Reading affidavit of Mr Jahani sworn on 24 April 2014	JTW	2.00	0.17	\$79.16
26/04/2019	Reading affidavit of Mr O'Farrell sworn on 24 April 2019	JTW	2.00	0.17	\$79.16
26/04/2019	Reading email from Ms Singleton (HWLE) regarding affidavits of Mr Jahani and Mr O'Farrell	AJT	1.00	0.08	\$57.92
26/04/2019	Reading correspondence from HWLE to KWM of 26 April 2019 - clarification of position of EY	AJT	1.00	0.08	\$57.92
30/04/2019	Preparing email to Ms Trenfield and Ms Lobb providing Mr Jahani's submissions for 2 May 2019 judicial advice application	JTW	1.00	0.08	\$39.58
30/04/2019	Reading correspondence from James Conomos Lawyers regarding 2 May 2019 hearing, seeking adjournment and their client's opposition to the interim dividend application	JTW	2.00	0.17	\$79.16
30/04/2019	Preparing email to client providing letter from James Conomos Lawyers regarding proposed adjournment of 2 May 2019 hearing	JTW	1.00	0.08	\$39.58
01/05/2019	Reading correspondence from SPB dated 1 May 2019 - position re terms of Feeder Fund settlement deed - agreement with HWLE position	AJT	1.00	0.08	\$57.92

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01/05/2019	Preparing email to Mr Park et al reporting re SPB correspondence of 1 May 2019	AJT	1.00	0.08	\$57.92
01/05/2019	Reading email from Gadens to James Conomos Lawyers in respect of judicial advice application and refusing to consent to an adjournment	JTW	1.00	0.08	\$39.58
01/05/2019	Reading letter from Squire Patton Boggs as to deed of settlement and indemnity	JTW	1.00	0.08	\$39.58
03/05/2019	Preparing email to Ms Trenfield providing 2 May 2019 correspondence from HWL Ebsworth to Gadens regarding first stage distributions under Deed and Mr Whyte's further financial modelling	JTW	1.00	0.08	\$39.58
03/05/2019	Reading 2 May 2019 correspondence from HWL Ebsworth to Gadens regarding first stage distributions under and Mr Whyte's revised financial modelling	JTW	2.00	0.17	\$79.16
03/05/2019	Reading 3 May 2019 correspondence from Gadens to HWL Ebsworth in respect of Deed of Settlement and number of units in the FMIF	JTW	2.00	0.17	\$79.16
03/05/2019	Reading draft Supreme Court order in respect of interim distribution as provided by Gadens	JTW	1.00	0.08	\$39.58
03/05/2019	Preparing email to Ms Trenfield providing 3 May 2019 letter from Gadens to HWL Ebsworth and draft order	JTW	1.00	0.08	\$39.58
03/05/2019	Reading 3 May 2019 affidavit of Mr O'Farrell regarding further costs of Mr Jahani and possible further judicial advice application	JTW	2.00	0.17	\$79.16
03/05/2019	Preparing email to Ms Trenfield attaching 3 May 2019 affidavit of Mr O'Farrell	JTW	2.00	0.17	\$79.16
07/05/2019	Reading email from Mr Tiplady to Mr Park regarding 3 May 2019 affidavit of	JTW	1.00	0.08	\$39.58

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Solicitor: Millie Russell

	Mr Jahani and proposed further judicial advice application				
07/05/2019	Reading 7 May 2019 email from HWL Ebsworth providing affidavit of David O'Farrell and 3 May 2019 order of Justice Mullins	JTW	1.00	0.08	\$39.58
09/05/2019	Preparing email to Mr Trenfield as to judicial advice application and providing action plan in respect of those applications	JTW	2.00	0.17	\$79.16
09/05/2019	Reviewing or amending action plan in respect of Feeder Fund proceeding to take into account judicial advice applications	JTW	2.00	0.17	\$79.16
13/05/2019	Reading email from Ms Lobb regarding payment to client for giving notice to Feeder Fund members	JTW	1.00	0.08	\$39.58
13/05/2019	Preparing email to Mr Tiplady regarding payment for giving notice to Feeder Fund members and considering response to the same	JTW	1.00	0.08	\$39.58
14/05/2019	Preparing email to HWL Ebsworth re payment of outstanding account	JTW	1.00	0.08	\$39.58
14/05/2019	Telephone call from Mr O'Farrell regarding payment of outstanding account regarding giving notice to Feeder Fund members	JTW	2.00	0.17	\$79.16
16/05/2019	Reading email from the Associate to Justice Jackson regarding 30 April 2019 affidavit of Mr Whyte and there not being the need for a hearing in respect of leave being given to file the affidavit	JTW	1.00	0.08	\$39.58
16/05/2019	Preparing email to Ms Trenfield regarding 30 April 2019 affidavit of Mr Whyte and there not being the need for a hearing in respect of leave being given to file the affidavit	JTW	2.00	0.17	\$79.16
22/05/2019	Telephone call to Mr O'Farrell regarding payment of outstanding	JTW	1.00	0.08	\$39.58

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	invoices and process for payment by Feeder Fund receivers				
22/05/2019	Preparing email to Ms Trenfield regarding discussion with HWL Ebsworth and payment of outstanding invoices and process for payment by Feeder Fund receivers	JTW	2.00	0.17	\$79.16
22/05/2019	Preparing email to Mr Tiplady regarding delivery of judgment of Justice Mullins regarding judicial advice applications	JTW	1.00	0.08	\$39.58
22/05/2019	Reading email from Mr Tiplady to Ms Trenfield regarding delivery of judgment of Justice Mullins regarding judicial advice applications	JTW	1.00	0.08	\$39.58
06/06/2019	Preparing file transfer memo in respect of status of the Feeder Fund proceeding	JTW	6.00	0.50	\$237.48
06/06/2019	Preparing file transfer memo in respect of matter including setting out background, current status, costs recovery and next steps to be taken on the matter	JTW	6.00	0.50	\$237.48
12/06/2019	Reviewing or amending file transfer memo regarding background, current status and next steps in respect of the matter	JTW	5.00	0.42	\$197.90
31/01/2020	Reading email from Whitley Foreman, HWL	SCR	1.00	0.08	\$75.00
31/01/2020	Preparing email to Whitley Foreman, HWL; forwarding same to clients with comment	SCR	3.00	0.25	\$225.00
31/01/2020	Reading document - draft Deed of Payment, Release and Indemnity	SCR	5.00	0.42	\$375.00
03/02/2020	Preparing document - edition version 4 of draft Deed of Payment, Release and Indemnity, with comments for consideration by HWL	SCR	12.00	1.00	\$900.00

RUSSELLS

Invoice Number: BI0006778

Matter Number: 20170943

Solicitor: Millie Russell

03/02/2020	Preparing email to Mr Park and Ms Trenfield advising and commenting on draft deed	SCR	4.00	0.33	\$300.00
04/02/2020	Reading email from Ms Trenfield re Deed of Release with Mr Jahani	MKR	1.00	0.08	\$41.67
05/02/2020	Telephone call to Mr Peden QC; forwarding draft deed; discussing same; reviewing original Settlement Deed	SCR	6.00	0.50	\$450.00
07/02/2020	Reading email from HWQL; email in reply pressing for information	SCR	1.00	0.08	\$75.00
11/02/2020	Reading emails between Mr Russell and Mr O'Farrell re release and indemnity	MKR	1.00	0.08	\$41.67
19/02/2020	Reading email from HWL with proposed Notice	SCR	2.00	0.17	\$150.00
19/02/2020	Preparing email to HWL, pressing for advice on computation of the Surplus Funds	SCR	1.00	0.08	\$75.00
19/02/2020	Preparing email to Ms Trenfield; detailed (albeit summarised) advice on the rights of LMIM; the obligations of Custom House to remove the receivers (and their obligations to retire); seeking the securities granted to Custom House	SCR	12.00	1.00	\$900.00
19/02/2020	Reading emails in respect of release of mortgage and deed	MKR	2.00	0.17	\$83.34
20/02/2020	Reading email from HWL with breakdown of figures	SCR	1.00	0.08	\$75.00
20/02/2020	Preparing email to HWL seeking more detailed breakdown	SCR	1.00	0.08	\$75.00
20/02/2020	Telephone conference with Mr Peden QC; reviewing Notice of Appointment (original debt only \$18,004); emails with Ms Trenfield, Mr Peden, HWL	SCR	13.00	1.08	\$975.00

RUSSELLS

Invoice Number: BI0006778

Matter Number: 20170943

Solicitor: Millie Russell

20/02/2020	Reading emails in respect of proposed Deed and payments withheld for Mr Jahani	MKR	1.00	0.08	\$41.67
10/03/2020	Reading email from HWLE in respect of payment and distribution of funds from Mr Jahani	MKR	1.00	0.08	\$41.67
10/03/2020	Reading email from Mr Russell to Ms Trenfield dated 19.02.2020 and notice to interested person re distributions to Mr Jahani	PAM	2.00	0.17	\$58.34
10/03/2020	Reading email from HWL	SCR	2.00	0.17	\$150.00
10/03/2020	Preparing email to Mr Peden QC; then attending on him by phone; discussing justification for Jahani's draft Deed; noting s 434B of the Corporations Act	SCR	6.00	0.50	\$450.00
26/03/2020	Reading email from HWL (dated 18 March)	SCR	1.00	0.08	\$75.00
26/03/2020	Preparing email to HWL advising we are seeking instructions	SCR	1.00	0.08	\$75.00
26/03/2020	Preparing email to Mr Park and Ms Trenfield; advice as to Deed of Payment etc; reference to s 343B of the Corporations Act	SCR	6.00	0.50	\$450.00
26/03/2020	Reviewing recent correspondence from HWLE; consider position and discuss with Mr Russell	MKR	5.00	0.42	\$208.35
26/03/2020	Settle email to Mr Park and Ms Trenfield; includes reviewing Corporations Act and power to remove receiver	MKR	4.00	0.33	\$166.68
26/03/2020	Reviewing and settling email to Mr Park and Ms Trenfield	SCR	1.00	0.08	\$75.00
31/03/2020	Reading email from Ms Trenfield with instructions in respect of proposed Deed	MKR	1.00	0.08	\$41.67
31/03/2020	Drafting email to Mr Jahani's solicitors in respect of draft deed	MKR	4.00	0.33	\$166.68

RUSSELLS

Invoice Number: BI0006778

Matter Number: 20170943

Solicitor: Millie Russell

01/04/2020	Checking and sending email to HWLE re terms of Deed proposed by Mr Jahani	MKR	3.00	0.25	\$125.01
01/04/2020	Preparing updates to detailed action plan	MKR	1.00	0.08	\$41.67
21/04/2020	Preparing email to HWLE following up response	MKR	1.00	0.08	\$41.67
22/04/2020	Reading email from HWLE re Mr Jahani's response; emails with FTI re same	MKR	1.00	0.08	\$41.67
24/04/2020	Reading email from Ms Trenfield; short email in reply	SCR	1.00	0.08	\$75.00
24/04/2020	Reading email from Ms Trenfield re agreement with Mr Jahani	MKR	1.00	0.08	\$41.67
05/05/2020	Meeting with Mr Russell and Ms Russell to discuss the class action commenced by insurance bond holders against OMI and FPI and our proposed response to Niall Colburn	PAM	7.00	0.58	\$204.19
05/05/2020	Conference with Mr Russell and Ms Meeves re class action against OMI and FPI; response to Mr Coburn	MKR	7.00	0.58	\$291.69
05/05/2020	Conference with Ms Russell and Ms Meeves re class action against OMI and FPI; response to Mr Coburn	SCR	7.00	0.58	\$525.00
06/05/2020	Preparing email to HWLE re Deed fo Indemnity and status	MKR	1.00	0.08	\$41.67
06/05/2020	Settle email from Mr Russell to Ms Lobb re enquiries from Mr Coburn	MKR	2.00	0.17	\$83.34
06/05/2020	Checking and sending email to Mr Coburn	MKR	1.00	0.08	\$41.67
08/05/2020	Reading email from HWLE re status of deed; email to Ms Trenfield re same	MKR	1.00	0.08	\$41.67
12/05/2020	Reading email from HWLE with draft Deed of Release	MKR	3.00	0.25	\$125.01

RUSSELLS

Invoice Number: BI0006778

Matter Number: 20170943

Solicitor: Millie Russell

13/05/2020	Reading document - detailed review of proposed Deed of Release	MKR	9.00	0.75	\$375.03
14/05/2020	Confer with Mr Russell in respect of terms of deed; review section 97 of the Trusts Act; prepare email with advice on deed to Mr Park and Ms Trenfield	MKR	8.00	0.67	\$333.36
15/05/2020	Prepare deed for execution; email to Ms Trenfield with deed	MKR	2.00	0.17	\$83.34
15/05/2020	Checking and sending email to HWLE with executed deed and seeking timing of completion of conditions precedent	MKR	2.00	0.17	\$83.34
19/05/2020	Reading email from HWLE and confirming proposed cross reference changes are in order; email to Ms Trenfield re same	MKR	3.00	0.25	\$125.01
20/05/2020	Checking amended deed; email to HWLE	MKR	1.00	0.08	\$41.67
21/05/2020	Reading email from HWLE re executed deed and Conditions Precedent	MKR	2.00	0.17	\$83.34
21/05/2020	Checking and sending email to Ms Trenfield and Mr Park re Conditions Precedent	MKR	3.00	0.25	\$125.01
21/05/2020	Reviewing correspondence from HWL regarding asserted issues with retirement of Custom House receivers	SCR	2.00	0.17	\$150.00
22/05/2020	Preparing letter to HWLE re Mr Jahani's retirement; research and review cases in relation to removal of redundant controllers	MKR	10.00	0.83	\$416.70
26/05/2020	Checking and sending draft letter to HWLE to Mr Park and Ms Trenfield	MKR	6.00	0.50	\$250.02
26/05/2020	Reviewing and amending draft letter to HWL Ensworth demanding that Md Jahani retire; reviewing email from Mr Peden QC and extract from Kerr; and evidence referred to by Mr Peden QC	SCR	5.00	0.42	\$375.00

RUSSELLS

Invoice Number: BI0006778

Matter Number: 20170943

Solicitor: Millie Russell

27/05/2020	Checking and sending letter to HWLE re Mr Jahani's retirement	MKR	1.00	0.08	\$41.67
27/05/2020	Reading email from Ms Trenfield with amendments to letter to HWLE; prepare amendments to letter	MKR	2.00	0.17	\$83.34
27/05/2020	Reviewing and considering case law in respect of removal of receivers	MKR	3.00	0.25	\$125.01
29/05/2020	Reading email from HWLE re Mr Jahani's retirement	MKR	3.00	0.25	\$125.01
29/05/2020	Checking and sending email to Mr Park and Ms Trenfield re finalisation of Mr Jahani's receivership	MKR	2.00	0.17	\$83.34
29/05/2020	Confer with Mr Russell in respect of letter from HWLE and Mr Jahani's position in respect of retirement	MKR	2.00	0.17	\$83.34
17/06/2020	Preparing email to HWLE re breakdown of funds from Mr Jahani	MKR	1.00	0.08	\$41.67

Subtotal \$62,727.48

DISBURSEMENT SCHEDULE

Date	Description	Amount
17/01/2020	Counsel fees - Mr J Peden QC - invoice no. 1271	\$12,075.00
17/01/2020	Counsel fees - Mr J Peden QC - LM Estate resolution with FMIF - invoice no. 1273A	\$13,500.00
20/02/2020	ASIC: Organisation Extract Historical - LM INVESTMENT MANAGEMENT LIMITED ACN 077 208 461	\$35.64
20/02/2020	ASIC: Asic Document Image - 7EAT61557	\$30.41
20/02/2020	ASIC: Asic Document Image - 7EAT61549	\$30.41
20/02/2020	ASIC: Asic Document Image - 7E8208339	\$30.41
20/02/2020	ASIC: Asic Document Image - 7E8048351	\$30.41
20/02/2020	ASIC: Asic Document Image - 7E8048329	\$30.41
20/02/2020	ASIC: Document Image Large - 7E7576501	\$54.27

RUSSELLS

Invoice Number: BI0006778
Matter Number: 20170943
Solicitor: Millie Russell

20/02/2020	ASIC: Document Image Large - 7E7569104	\$54.27
20/02/2020	ASIC: Document Image Large - 7E7499219	\$54.27

Subtotal \$25,925.50

Invoice Subtotal \$88,653.58

GST applied \$8,842.86

BALANCE DUE \$97,496.44

AUTHOR SUMMARY

Author Name	Hours	Hourly Rate (\$)	Total Amount
Ashley Tiplady	12.33	695.04	\$8,440.83
Julian Walsh	87.75	474.96	\$41,677.95
Millie Russell	8.50	650.00	\$4,250.34
Malisa Craig	1.17	650.00	\$670.83
Penelope Meeves	0.75	375.00	\$262.53
Stephen Russell	7.83	1100.00	\$7,050.00
Timothy Wright	1.67	325.00	\$375.00

THIS INVOICE IS PAYABLE WITHIN 14 DAYS OF THE INVOICE DATE

The following avenues are open to you under the *Legal Profession Act 2007* (Qld) in the event to a dispute in relation to legal costs:

1. to apply for a costs assessment within 12 months of delivery of a bill, or request for payment, or the date when the costs were paid, or such extended time as may be permitted by the Court Costs Assessor after considering the reason for the delay (except sophisticated clients as defined in the *Legal Profession Act 2007* (Qld)); and
2. to apply to set aside the Costs Agreement within six years or other times as the law permits.

The Firm may charge interest on unpaid legal costs at the rate prescribed by section 72 of the *Legal Profession Regulation 2017* (Qld)¹ from the date that the payment was due.

¹ Currently 10.35% per annum

RUSSELLS

Invoice Number: BI0006778
Matter Number: 20170943
Solicitor: Millie Russell

REMITTANCE ADVICE

HOW TO PAY:



By Mail

Detach this section and mail your cheque to:
GPO Box 1402
BRISBANE QLD 4001



By Direct Deposit

Russells Solicitors Law
Practice Trust Account

Bank: St George Bank
BSB: 114-879
Account: 472-272-194
Reference: BI0006778



By Credit Card

To pay by Amex, MasterCard or Visa:

Complete the section details below and return:

BY MAIL: GPO Box 1402
BRISBANE QLD 4001

BY EMAIL: Accounts@Russells.au

BY FAX: 07 3004 8899

by MasterCard Visa AMEX

Card Number: _____ Expiry: ____ / ____

Cardholder's Name: _____

Cardholder's Signature: _____

BALANCE NOW DUE

\$97,496.44

JOHN PEDEN QC

Barrister

*Level 30, Santos Place
32 Turbot Street
Brisbane QLD 4000*

TAX INVOICE ABN 45 629 241 162

Russells Lawyers
Level 18
300 Queen Street
Brisbane QLD 4000

Attention: Mr Stephen Russell

Invoice Number: 1271

LM Investment Management Ltd re Feeder Fund litigation

28/09/2018	Telephone call with Mr Tiplady (30mins); consider Feeder Fund claim and draft position paper (in part); telephone call with Mr Sean Russell about administration decree (1hour excluding Remuneration application time) (1 hr)	\$900.00
5/10/2018	Consider draft letter re Feeder Fund litigation; telephone call with Mr Walsh (20 mins)	\$300.00
9/10/2018	Settle letter re mediation of Feeder fund litigation (10 mins)	\$150.00
2/11/2018	Preparation for mediation, including position papers and conferring with Mr O'Sullivan QC (0.5 days)	\$3,500.00
5/11/2018	Attend mediation at QLS House (1 day)	\$7,000.00
6/11/2018	Review correspondence from Squire Patton Biggs and settle letter to Gadens re involvement with mediation; emails (15 mins)	\$225.00

Total Fees (<i>GST Exclusive</i>)	\$12,075.00
Total GST	\$1,207.50
Total Payable	\$13,282.50

Due date for payment: 7 Feb 2020

With Compliments


JW PEDEN QC

17 January 2020

**NORTH
QUARTER
LANE**
CHAMBERS

Phone 07 3229 0555

Fax 07 3221 6571

jpeden@qldbar.asn.au

www.northquarterlanechambers.com.au

Liability limited by a Scheme approved under professional standards legislation

Payment options

Cheque

Direct credit (please reference matter name)

A/c Name: J W Peden

Bank: Commonwealth Bank

JOHN PEDEN QC

Barrister

*Level 30, Santos Place
32 Turbot Street
Brisbane QLD 4000*

TAX INVOICE
ABN 45 629 241 162

Russells Lawyers
Level 18
300 Queen Street
Brisbane QLD 4000

Attention: Mr Stephen Russell

Invoice Number: 1273 A

LM Investment Management Ltd (in liqu.) re LM Estate resolution with FMIF

10/09/2018	Confer with Russells about resolution options (2 hrs)	\$1,800.00
11/09/2018	Confer at Russells with Tucker & Cowen about resolution options (2 hrs)	\$1,800.00
17/09/2018	Consider all issues and draft Issues paper; emails with Russells (5 hrs)	\$4,500.00
18/09/2018	Prepare for and confer with FTI and Russells re Issues paper; revise and finalise Issues paper; attend Russells for settlement conference with Tucker & Cowen and Mr Whyte (5 hrs 45 mins)	\$5,175.00
28/02/2019	Telephone call with Mr Tiplady about Feeder Funds and settlement and steps forward, including interim distribution and EY litigation (15 mins)	\$225.00

Total Fees (<i>GST Exclusive</i>)	\$13,500.00
Total GST	\$1,350.00
Total Payable	\$14,850.00

Due date for payment: 7 Feb 2020

NB: These fees relate solely to resolution of all issues moving forward between LMIM and the FMIF and would constitute Category 1 Expenses.

With Compliments



J W PEDEN QC

17 January 2020

**NORTH
QUARTER
LANE**
CHAMBERS

Phone 07 3229 0555

Fax 07 3221 6571

jpeden@qldbar.asn.au

www.northquarterlanechambers.com.au

Liability limited by a Scheme approved under professional standards legislation

Payment options

Cheque

Direct credit (please reference matter name)

A/c Name: J W Peden

Bank: Commonwealth Bank

BSB: 064 183

A/c no.: 1008 9985

RUSSELLS

ABN 38 332 782 534

LM Investment Management Limited
(Receivers and Managers appointed) (in
liquidation)
c/- FTI Consulting (Australia) Pty Ltd
22 Market Street
BRISBANE QLD 4001

Solicitor: Mr Walsh
Email:
Your Ref: Mr Park

30 November, 2017

TAX INVOICE

Invoice No: B31205

MATTER NO: 20171166

**LM Investment Limited (in liquidation) (receivers and managers
appointed)
Application for Approval of Liquidator's Remuneration subsequent to
September, 2015**

To our interim professional fees of and incidental to acting on your behalf in this
matter from 18 October, 2017 to 29 November, 2017.

Professional Fees	\$9,860.40
GST applied	\$986.08
BALANCE NOW DUE	\$10,846.48

Thank you for your instructions.

With compliments



TERMS 14 DAYS NET

The following avenues are open to you under the *Legal Profession Act 2007 (Qld)* in the
event of a dispute in relation to legal costs:-

- (a) to apply for a costs assessment within 12 months of delivery of a bill, or
request for payment, or the date when the costs were paid, or such extended
time as may be permitted by the Court or Costs Assessor after considering
the reason for the delay (except sophisticated clients as defined in the *Legal
Profession Act 2007 (Qld)*); and
- (b) to apply to set aside the Costs Agreement within six years or other times as
the law permits.

Liability limited by a scheme approved under professional standards legislation

Brisbane / Sydney
Postal—GPO Box 1402, Brisbane QLD 4001 / Street—Level 18, 300 Queen Street, Brisbane QLD 4000
Telephone (07) 3004 8888 / Facsimile (07) 3004 8899
RussellsLaw.com.au
JTW_20171166_009.docx

LM Investment Management Limited
(Receivers and Managers appointed) (in
liquidation)

RE: LM Investment Limited (in
liquidation) (receivers and managers
appointed)

Application for Approval of
Liquidator's Remuneration subsequent
to September, 2015

ACCOUNT DETAILS

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount
18/10/2017	Meeting in Office - with Mr Tiplady as to 17 October 2017 decisions of His Honour Justice Jackson and tasks to be completed in respect of matter	JTW	2.00	0.17	\$79.17
19/10/2017	Meeting in Office - with Mr Walsh regarding application to be prepared for approval of liquidators' remuneration subsequent to September 2015	AJT	2.00	0.17	\$108.33
19/10/2017	Preparing/dictating letter - to client confirming instructions, enclosing PSA and initial action plan	AJT	3.00	0.25	\$162.50
20/10/2017	Reviewing or amending action plan in respect of remuneration application given 17 October 2017 decisions of Justice Jackson	JTW	6.00	0.50	\$237.50
25/10/2017	Reviewing or amending settling action plan - steps to advance	AJT	1.00	0.08	\$54.17
25/10/2017	Reviewing or amending letter to client confirming instructions, enclosing professional services agreement and initial action plan	AJT	2.00	0.17	\$108.33
26/10/2017	Perusing a document - further review of Justice Jackson's remuneration application judgment in respect of the further determination of remuneration in respect of LMIM and the procedure to be followed based on that judgment	JTW	3.00	0.25	\$118.75
27/10/2017	Reviewing or amending letter to client reporting and enclosing updated action plan	AJT	1.00	0.08	\$54.17

LM Investment Management Limited
(Receivers and Managers appointed) (in
liquidation)

RE: LM Investment Limited (in
liquidation) (receivers and managers
appointed)

Application for Approval of
Liquidator's Remuneration subsequent
to September, 2015

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount
02/11/2017	Perusing a document - further review of 19 October judgments of Justice Jackson and the Independent Contractor Services decision, being the principle applied by Justice Jackson, for the purposes of advice to client and considering the right of a trustee company to be paid out of trust assets for both administering trust assets and for general liquidation work	JTW	6.00	0.50	\$237.50
03/11/2017	Perusing a document - further review of the 17 October 2017 decision of His Honour Justice Jackson regarding applying to the court for approval of post September 2015 remuneration	JTW	1.00	0.08	\$39.58
03/11/2017	Reviewing or amending action plan, revising dates given tasks to be completed and December 2017 hearing dates	JTW	2.00	0.17	\$79.17
03/11/2017	Reviewing or amending action plan, revising dates given tasks to be completed and December 2017 hearing dates	JTW	2.00	0.17	\$79.17
03/11/2017	Meeting in Office - Mr Tiplady as to revising action plans, hearing of application as to notice to fund members and availability of His Honour Justice Jackson	JTW	1.00	0.08	\$39.58
03/11/2017	Preparing email to client attaching revised action plans	JTW	1.00	0.08	\$39.58
03/11/2017	Meeting in Office - with Mr Walsh - revised action plan	AJT	1.00	0.08	\$54.17

LM Investment Management Limited
(Receivers and Managers appointed) (in
liquidation)

RE: LM Investment Limited (in
liquidation) (receivers and managers
appointed)

Application for Approval of
Liquidator's Remuneration subsequent
to September, 2015

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount
05/11/2017	Perusing a document - Affidavits of John Park in respect of Supreme Court proceedings BS3508 of 2016 to establish evidence relied on for previous remuneration application and evidence needed for the application in respect of remuneration post September 2015	JTW	10.00	0.83	\$395.83
05/11/2017	Preparing/dictating letter - advice to client as to 19 October judgments of Justice Jackson, basis for applying to the Supreme Court of Queensland for approval of post September 2015 remuneration and detailed estimate of application costs	JTW	13.00	1.08	\$514.58
06/11/2017	Perusing a document - for the purposes of preparing an advice to the client, reviewing Justice Jackson's remuneration application judgment further regarding category 1 remuneration decisions and category 2 remuneration	JTW	7.00	0.58	\$277.08
06/11/2017	Preparing/dictating letter - advice to client as to 19 October judgments of Justice Jackson, basis for applying to the Supreme Court of Queensland for approval of post September 2015 remuneration and evidence required in support of the application	JTW	24.00	2.00	\$950.00
06/11/2017	Preparing a document - estimate as to costs of applying to the Supreme Court of Queensland to have post September 2015 category 1 and 2 remuneration and expenses approved	JTW	3.00	0.25	\$118.75

LM Investment Management Limited
(Receivers and Managers appointed) (in
liquidation)

RE: LM Investment Limited (in
liquidation) (receivers and managers
appointed)

Application for Approval of
Liquidator's Remuneration subsequent
to September, 2015

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount
08/11/2017	Meeting in Office - with Mr Tiplady as to meeting with him to discuss application for payment of remuneration out of fund property	JTW	1.00	0.08	\$39.58
09/11/2017	Meeting in Office - with Mr Walsh - settling detailed letter of advice to client including consideration of pathway for application in light of recent legislative changes	AJT	12.00	1.00	\$650.00
09/11/2017	Reviewing or amending advice to client as to 19 October judgments of Justice Jackson, basis for applying to the Supreme Court of Queensland for approval of post September 2015 liquidation remuneration and evidence required in support of the application	JTW	18.00	1.50	\$712.50
09/11/2017	Meeting in Office - with Mr Tiplady to review advice to client and discussing application for approval of post September 2017 remuneration	JTW	12.00	1.00	\$475.00
09/11/2017	Meeting in Office - with Mr Tiplady to review advice to client and discussing application for approval of corporate remuneration	JTW	12.00	1.00	\$475.00
09/11/2017	Meeting in Office - with Mr Tiplady to discuss steps to be taken up to 22 November hearing	JTW	6.00	0.50	\$237.50
09/11/2017	Telephone call to Mr Peden as to conference next Tuesday	JTW	2.00	0.17	\$79.17
09/11/2017	Perusing a document - orders made by His Honour Justice Jackson on 17 October 2017 and considering for the purposes of preparing the draft orders	JTW	4.00	0.33	\$158.33

LM Investment Management Limited
(Receivers and Managers appointed) (in
liquidation)

RE: LM Investment Limited (in
liquidation) (receivers and managers
appointed)

Application for Approval of
Liquidator's Remuneration subsequent
to September, 2015

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount
10/11/2017	Reviewing or amending advice letter as to proposed remuneration application as a result of 9 November 2017 meeting with Mr Tiplady including amendments as to the Insolvency Law Reform Act	JTW	7.00	0.58	\$277.08
23/11/2017	Telephone call to Mr Peden as to originating application, evidence required and onus of proof based on proportionality	JTW	1.00	0.08	\$39.58
27/11/2017	Reviewing or amending advice to client as to applying to the Supreme Court of Queensland for fixing of post September 2015 and apportionment between non-feeder funds	JTW	8.00	0.67	\$316.67
27/11/2017	Meeting in Office - Mr Tiplady as timing for hearing for orders as to notice to members of FMIF and the other funds (split across two files)	JTW	1.00	0.08	\$39.58
28/11/2017	Perusing a document - FTI Consulting Rates Schedules, WIP schedules (including narrative and ARITA categories) for FMIF, AIF, ASPF and comparing in respect of remuneration schedules previously considered by the Court	JTW	18.00	1.50	\$712.50
28/11/2017	Detailed Narration - considering orders to be sought in respect of the application for fixing and payment of post September 2015 category 1 and 2 remuneration and reviewing the amending originating applicant filed in respect of the earlier remuneration for that purpose	JTW	24.00	2.00	\$950.00

LM Investment Management Limited
(Receivers and Managers appointed) (in
liquidation)

RE: LM Investment Limited (in
liquidation) (receivers and managers
appointed)

Application for Approval of
Liquidator's Remuneration subsequent
to September, 2015

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount
29/11/2017	Preparing a document - dictating originating application in respect of the fixing of post September 2015 remuneration and the payment of that remuneration out of FMIF and the other LM Funds	JTW	12.00	1.00	\$475.00
29/11/2017	Detailed Narration - considering issues Mr Park will have to depose to in his affidavit in support of the Originating Application and reviewing previous affidavits sworn by Mr Park in other proceedings	JTW	12.00	1.00	\$475.00
				20.08	\$9,860.40

FEE EARNER SUMMARY

	Hourly Rate	Hours	Amount
Ashley Tiplady	650.00	1.83	\$1,191.67
Julian Walsh	475.00	18.25	\$8,668.73
		20.08	\$9,860.40
GST applied			\$986.08
Total Professional Fees			\$10,846.48

LM Investment Management Limited
(Receivers and Managers appointed) (in
liquidation)

RE: LM Investment Limited (in
liquidation) (receivers and managers
appointed)

Application for Approval of
Liquidator's Remuneration subsequent
to September, 2015

REMITTANCE ADVICE

Invoice Date: 30 November, 2017
Our Ref: JTW:20171166:B31205 Tax Invoice B31205
Payor: LM Investment Management Limited (Receivers and Managers appointed) (in
liquidation)

Please choose a payment method and return this advice to our office.

1. PAYMENT BY	Please quote reference	
BANK TRANSFER	JTW : 20171166 : Bill No. B31205	
Please fax this advice to 07 3004 8899 or email BrisbaneFinance@RussellsLaw.com.au stating the invoice number and the amount paid.		
Payment of this invoice – by 15 December, 2017		\$10,846.48
TOTAL		\$10,846.48
Bank: Macquarie Bank	Account Name:	Russells Solicitors Law Practice Trust Account
BSB: 184-446	Account:	3019-12002

2. PAYMENT BY	Please quote reference	
AMEX	JTW : 20171166 : Bill No. B31205	
Card Number: _____	Expiry Date: _____	
Payment of this invoice – by 15 December, 2017		\$10,846.48
TOTAL		\$10,846.48
Plus credit card charges		\$ 328.11
TOTAL TO PAY USING AMEX CARD		\$11,174.59
Name on Card: _____		
Signature: _____		

3. PAYMENT BY	Please quote reference	
VISA OR MASTERCARD	JTW : 20171166 : Bill No. B31205	
Card Number: _____	Expiry Date: _____	
Payment of this invoice – by 15 December, 2017		\$10,846.48
TOTAL		\$10,846.48
Plus credit card charges		\$ 131.52
TOTAL TO PAY USING VISA OR MASTERCARD		\$10,978.00
Name on Card: _____		
Signature: _____		

RUSSELLS

ABN 38 332 782 534

LM Investment Management Ltd (in liquidation) (Receivers and Managers appointed)
c/- FTI Consulting (Australia) Pty Ltd
22 Market Street
BRISBANE QLD 4000

Solicitor: Mr Walsh
Email:
Your Ref: Ms Trenfield

22 December, 2017

TAX INVOICE

Invoice No: B31487

MATTER NO: 20171166

LM Investment Limited (in liquidation) (receivers and managers appointed)
Application for Approval of Liquidator's Remuneration subsequent to September, 2015

To our interim professional fees of and incidental to acting on your behalf in this matter from 1 December, 2017 to 13 December, 2017.

Professional Fees	\$11,577.07
GST applied	\$1,157.73
BALANCE NOW DUE	\$12,734.80

Thank you for your instructions.

With compliments



TERMS 14 DAYS NET

The following avenues are open to you under the *Legal Profession Act 2007 (Qld)* in the event of a dispute in relation to legal costs:-

- (a) to apply for a costs assessment within 12 months of delivery of a bill, or request for payment, or the date when the costs were paid, or such extended time as may be permitted by the Court or Costs Assessor after considering the reason for the delay (except sophisticated clients as defined in the *Legal Profession Act 2007 (Qld)*); and
- (b) to apply to set aside the Costs Agreement within six years or other times as the law permits.

Liability limited by a scheme approved under professional standards legislation

Brisbane / Sydney
Postal—GPO Box 1402, Brisbane QLD 4001 / Street—Level 18, 300 Queen Street, Brisbane QLD 4000
Telephone (07) 3004 8888 / Facsimile (07) 3004 8899
RussellsLaw.com.au
JTW_20171166_011.docx

LM Investment Management Ltd (in liquidation) (Receivers and Managers appointed)

RE: LM Investment Limited (in liquidation) (receivers and managers appointed)

Application for Approval of Liquidator's Remuneration subsequent to September, 2015

ACCOUNT DETAILS

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount
01/12/2017	Telephone call from Mr Peden - steps to advance - Notice hearing	AJT	2.00	0.17	\$108.33
01/12/2017	Meeting in Office - with Mr Walsh regarding form and content of affidavit material and claiming expenses and legal costs	AJT	2.00	0.17	\$108.33
01/12/2017	Telephone call from Ms Lobb as to narrative and ARITA schedules and providing as summary as to balance of all of the funds (split across two files)	JTW	1.00	0.08	\$39.58
01/12/2017	Meeting in Office - Mr Tiplady as to drafting originating application and affidavit, time to review the same and briefing Counsel to review the draft court documents (split across two files)	JTW	2.00	0.17	\$79.17
01/12/2017	Reviewing or amending draft originating application	JTW	12.00	1.00	\$475.00
04/12/2017	Reviewing or amending action plan	JTW	2.00	0.17	\$79.17
04/12/2017	Reviewing or amending further review of action plan	JTW	1.00	0.08	\$39.58
04/12/2017	Preparing a document - affidavit of Mr Park to be sworn in support of application to have category 1 and 2 post September 2015 remuneration and expenses approved	JTW	58.00	4.83	\$2,295.83
04/12/2017	Detailed Narration - detailed review of the documents to be exhibited to the affidavit of John Park for the purposes of drafting that affidavit	JTW	24.00	2.00	\$950.00
05/12/2017	Reviewing or amending affidavit of Mr Park in support of application for approval of post September 2015 category 1 and 2 remuneration	JTW	6.00	0.50	\$237.50

LM Investment Management Ltd (in liquidation) (Receivers and Managers appointed)

RE: LM Investment Limited (in liquidation) (receivers and managers appointed)

Application for Approval of Liquidator's Remuneration subsequent to September, 2015

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount
05/12/2017	Meeting in Office - Mr Tiplady as to discussion with Mr Peden and Ms Lobb (split across two files)	JTW	1.00	0.08	\$39.58
05/12/2017	Meeting in Office - Ms Lobb as to further documents needed for the exhibit to the affidavit of John Park (split over two files)	JTW	3.00	0.25	\$118.75
05/12/2017	Telephone call to Mr Peden as to whether he has availability to settle originating application and affidavit in support (split across two files)	JTW	4.00	0.33	\$158.33
06/12/2017	Reviewing or amending Affidavit of John Park, in particular further drafting as to ARITA categories applying in respect of remuneration for each fund	JTW	24.00	2.00	\$950.00
06/12/2017	Reviewing or amending documents to be included in the exhibits to the affidavit of John Park, including reviewing ARITA and narration schedules and considering work carried out in respect of each ARITA category for the purposes of drafting the affidavit	JTW	24.00	2.00	\$950.00
06/12/2017	Reviewing or amending originating application to take into account apportionment method applied by Justice Jackson in respect of pre 2013 legal costs	JTW	7.00	0.58	\$277.08
07/12/2017	Telephone call to Ms Trenfield as to ARITA and narration schedules, time entries and ARITA categories applied (split across two files)	JTW	2.00	0.17	\$79.17
07/12/2017	Detailed Narration - further preparation of exhibit, including checking searches and other enclosures (split across two files)	JTW	5.00	0.42	\$197.92

LM Investment Management Ltd (in liquidation) (Receivers and Managers appointed)

RE: LM Investment Limited (in liquidation) (receivers and managers appointed)

Application for Approval of Liquidator's Remuneration subsequent to September, 2015

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount
08/12/2017	Perusing a document - ARITA and narrative schedules in respect of Australian Income Fund category 1 remuneration and identifying erroneous entries and how ARITA categories applied	JTW	6.00	0.50	\$237.50
08/12/2017	Reviewing or amending further review of Affidavit of John Park and amendments in respect of category 1 remuneration and the ARITA Code applying in respect of that remuneration	JTW	6.00	0.50	\$237.50
08/12/2017	Detailed Narration - line by line review of Australian Income Fund work in progress and narration schedules	JTW	18.00	1.50	\$712.50
11/12/2017	Reviewing or amending line by line review of ARITA and narrative schedules in respect of Australian Income Fund category 1 remuneration and identifying erroneous entries and how ARITA categories applied (part of line by line review of all remuneration schedules to be exhibit to John Park's affidavit).	JTW	14.00	1.17	\$554.17
11/12/2017	Reviewing or amending ARITA and narrative schedules in respect of Australian Structured Products Fund category 1 remuneration	JTW	12.00	1.00	\$475.00
11/12/2017	Reading email received from Ms Lobb as to FTI rates schedules needed for affidavit	JTW	1.00	0.08	\$39.58
11/12/2017	Preparing email to Ms Lobb as to total number of LM Fund investors	JTW	1.00	0.08	\$39.58

LM Investment Management Ltd (in liquidation) (Receivers and Managers appointed)

RE: LM Investment Limited (in liquidation) (receivers and managers appointed)

Application for Approval of Liquidator's Remuneration subsequent to September, 2015

PROFESSIONAL FEES

Date	Description	Author	Units	Hours	Amount
11/12/2017	Reviewing or amending ARITA and narrative schedules in respect of category 2 remuneration and identifying erroneous entries and how ARITA categories applied	JTW	12.00	1.00	\$475.00
11/12/2017	ARITA and narrative schedules in respect of FMIF remuneration and identifying erroneous entries and how ARITA categories applied	JTW	6.00	0.50	\$237.50
12/12/2017	Reviewing or amending action plan	JTW	2.00	0.17	\$79.17
12/12/2017	Line by line review of ARITA and narrative schedules in respect of corporate voluntary administration remuneration and identifying erroneous entries and how ARITA categories applied (part of line by line review of all remuneration schedules to be exhibit to John Park's affidavit).	JTW	6.00	0.50	\$237.50
13/12/2017	Reviewing or amending further amendments to the draft affidavit of Mr Park based on information provided by Ms Lobb in both emails and discussions	JTW	24.00	2.00	\$950.00
13/12/2017	Telephone call to Mr Peden as to availability to settle originating applications and affidavits in supports (split across two files)	JTW	3.00	0.25	\$118.75
					24.25 \$11,577.07

FEE EARNER SUMMARY

	Hourly Rate	Hours	Amount
Ashley Tiplady	650.00	0.33	\$216.66
Julian Walsh	475.00	23.92	\$11,360.41
			24.25 \$11,577.07

LM Investment Management Ltd (in liquidation) (Receivers and Managers appointed)

RE: LM Investment Limited (in liquidation) (receivers and managers appointed)

Application for Approval of Liquidator's Remuneration subsequent to September, 2015

FEE EARNER SUMMARY

	Hourly Rate	Hours	Amount
GST applied			\$1,157.73
Total Professional Fees			<u><u>\$12,734.80</u></u>

LM Investment Management Ltd (in liquidation) (Receivers and Managers appointed)

RE: LM Investment Limited (in liquidation) (receivers and managers appointed)

Application for Approval of Liquidator's Remuneration subsequent to September, 2015

REMITTANCE ADVICE

Invoice Date: 22 December, 2017
 Our Ref: JTW:20171166:B31487 Tax Invoice B31487
 Payor: LM Investment Management Ltd (in liquidation) (Receivers and Managers appointed)

Please choose a payment method and return this advice to our office.

1. PAYMENT BY BANK TRANSFER		Please quote reference JTW : 20171166 : Bill No. B31487	
Please fax this advice to 07 3004 8899 or email BrisbaneFinance@RussellsLaw.com.au stating the invoice number and the amount paid.			
Previous outstanding amounts	\$10,846.48	Swift Code (overseas transfer only):	
Payment of this invoice – by 5 January, 2018	\$12,734.80	MACQAU2S	
TOTAL	\$23,581.28		
Bank: Macquarie Bank	Account Name: Russells Solicitors Law Practice Trust Account		
BSB: 184-446	Account: 3019-12002		

2. PAYMENT BY AMEX		Please quote reference JTW : 20171166 : Bill No. B31487	
Card Number: _____	Expiry Date: _____		
Previous outstanding amounts	\$10,846.48		
Payment of this invoice – by 5 January, 2018	\$12,734.80		
TOTAL	\$23,581.28		
Plus credit card charges	\$ 713.33		
TOTAL TO PAY USING AMEX CARD	\$24,294.61		
Name on Card: _____			
Signature: _____			

3. PAYMENT BY VISA OR MASTERCARD		Please quote reference JTW : 20171166 : Bill No. B31487	
Card Number: _____	Expiry Date: _____		
Previous outstanding amounts	\$10,846.48		
Payment of this invoice – by 5 January, 2018	\$12,734.80		
TOTAL	\$23,581.28		
Plus credit card charges	\$ 285.61		
TOTAL TO PAY USING VISA OR MASTERCARD	\$23,866.89		
Name on Card: _____			
Signature: _____			

RUSSELLS

TAX INVOICE

ABN 38 332 782 534

28 May 2020

Invoice Number: BI0003530

LM Investment Management Limited (Receivers and
Managers Appointed) (in Liquidat
Central Plaza 1
345 Queen Street
BRISBANE CITY QLD 4000

Matter Number: 20171166

Solicitor: Millie Russell

**LMIM - Application for Approval of Liquidator's Remuneration subsequent to September
2015 – one-third apportionment to LM First Mortgage Income Fund**

To our professional fees for acting on your behalf	\$84,199.86
Disbursements incurred on your behalf	\$44,588.81
Total Professional Fees and Disbursements	<hr/> \$128,788.67
GST applied	\$12,379.86
TOTAL INVOICE AMOUNT	<hr/> \$141,168.53
Less amount held in trust	\$0.00
BALANCE NOW DUE	<hr/> \$141,168.53 <hr/>

Our payment terms are strictly 14 days.

Thank you for your instructions.

With Compliments

RUSSELLS

Invoice Number: BI0003530

Matter Number: 20171166

Solicitor: Millie Russell

FEE SCHEDULE

Date	Description	Author	Units	Hours	Amount
14/04/2020	Allocation of WIP relative to one third costs statement	SCR	0.00	0.00	\$67,469.26
14/04/2020	Additional WIP for preparing costs statement	SCR	0.00	0.00	\$16,730.60
Subtotal					\$84,199.86

DISBURSEMENT SCHEDULE

Date	Description	Amount
03/10/2018	1/3 Counsel fees as per arrangement	\$5,573.33
09/10/2018	1/3 Counsel fees as per arrangement	\$31,816.67
15/01/2020	1/3 Counsel fees (interest) as per arrangement	\$4,990.09
17/01/2020	1/3 Counsel fees as per arrangement	\$1,500.00
05/02/2020	1/3 Counsel fees - Mr Sean Russell - invoice no. 0247	\$500.00
14/04/2020	Search fees as per costs statement	\$208.72
Subtotal		\$44,588.81
Invoice Subtotal		\$128,788.67
GST applied		\$12,379.86
BALANCE DUE		\$141,168.53

AUTHOR SUMMARY

Author Name	Hours	Hourly Rate (\$)	Total Amount
Stephen Russell	0.00	900.00	\$84,199.86

THIS INVOICE IS PAYABLE WITHIN 14 DAYS OF THE INVOICE DATE

RUSSELLS

Invoice Number: BI0003530

Matter Number: 20171166

Solicitor: Millie Russell

The following avenues are open to you under the *Legal Profession Act 2007 (Qld)* in the event to a dispute in relation to legal costs:

1. to apply for a costs assessment within 12 months of delivery of a bill, or request for payment, or the date when the costs were paid, or such extended time as may be permitted by the Court Costs Assessor after considering the reason for the delay (except sophisticated clients as defined in the *Legal Profession Act 2007 (Qld)*); and
2. to apply to set aside the Costs Agreement within six years or other times as the law permits.

RUSSELLS

Invoice Number: BI0003530
Matter Number: 20171166
Solicitor: Millie Russell

REMITTANCE ADVICE

HOW TO PAY:



By Mail

Detach this section and mail your cheque to:

GPO Box 1402
BRISBANE QLD 4001



By Direct Deposit

Russells Solicitors Law
Practice Trust Account

Bank: Macquarie Bank
BSB: 184 446
Account: 3019 12002
Reference: BI0003530



By Credit Card

To pay by Amex, MasterCard or Visa:

Complete the section details below and return:

BY MAIL: GPO Box 1402
BRISBANE QLD 4001

BY EMAIL: brisbanefinance@russellslaw.com.au

BY FAX: 07 3004 8899

by

MasterCard

Visa

AMEX

Card Number: -----

Expiry: ____ / ____

Cardholder's Name: _____

Cardholder's Signature: _____

BALANCE NOW DUE

\$141,168.53

RUSSELLS

TAX INVOICE

ABN 38 332 782 534

5 April 2024

LM Investment Management Limited (Receivers and
Managers Appointed) (In Liquidation)
c/- FTI Consulting (Australia) Pty Ltd
Central Plaza 1
345 Queen Street
BRISBANE QLD 4000

Invoice Number: BI0006779

Matter Number: 20171166

Solicitor: Millie Russell

LMIM - Application for Approval of Liquidator's Remuneration subsequent to September 2015

To our professional fees for acting on your behalf	\$12,261.26
Disbursements incurred on your behalf	\$0.00
Total Professional Fees and Disbursements	\$12,261.26
GST applied	\$1,226.13
TOTAL INVOICE AMOUNT	\$13,487.39
Less amount held in trust	\$0.00
BALANCE NOW DUE	\$13,487.39

Our payment terms are strictly 14 days.

Thank you for your instructions.

With Compliments



RUSSELLS

Invoice Number: BI0006779

Matter Number: 20171166

Solicitor: Millie Russell

FEE SCHEDULE

Date	Description	Author	Units	Hours	Amount
05/12/2019	Reading Judgments of Jackson J re costs	PAM	3.00	0.25	\$87.51
06/12/2019	Reviewing Orders of Jackson J made in proceeding 3508 of 2015	PAM	3.00	0.25	\$87.51
20/01/2020	Preparing and settling memo to senior counsel regarding assessment of costs and reviewing several decisions of Justice Jackson for this purpose	SCR	8.00	0.67	\$600.00
20/01/2020	Reading email from Mr Peden QC; and preparing and sending email in response.	SCR	2.00	0.17	\$150.00
21/01/2020	Reviewing correspondence between Mr Peden QC and Mr Russell in respect of costs assessment and costs orders	MKR	1.00	0.08	\$41.67
05/02/2020	Reviewing and finalising costs statement; drafting email to Mr Russell re finalisation of same	PAM	5.00	0.42	\$145.85
05/02/2020	Updating costs statement to include Counsel's invoice dated 5 February 2020	PAM	2.00	0.17	\$58.34
07/02/2020	Final settling of Costs Statement; insertion of factors relevant to hourly rates	SCR	4.00	0.33	\$300.00
03/03/2020	Telephone call with Ms Mowry re finalisation of costs statement	PAM	1.00	0.08	\$29.17
03/03/2020	Preparing covering letter to Tucker & Cowen, serving the costs statement	PAM	3.00	0.25	\$87.51
03/03/2020	Checking and sending letter to Tucker & Cowen serving costs statement for one-third recoverable from Mr Whyte	MKR	2.00	0.17	\$83.34
03/03/2020	Checking and sending letter to Tucker & Cowen serving costs statement	PAM	2.00	0.17	\$58.34

RUSSELLS

Invoice Number: BI0006779

Matter Number: 20171166

Solicitor: Millie Russell

03/03/2020	Reviewing and updating action plan and considering next steps	PAM	4.00	0.33	\$116.68
13/03/2020	Reading letter from Tucker & Cowen dated 13.03.2020 re costs statement	PAM	1.00	0.08	\$29.17
17/03/2020	Reviewing letter from Tucker & Cowen dated 13.03.2020 and considering next steps, including an appropriate response; reviewing costs statement	PAM	3.00	0.25	\$87.51
17/03/2020	Meeting in office with Ms Russell re appropriate response to Tucker & Cowen re costs statement	PAM	1.00	0.08	\$29.17
17/03/2020	Reading email from Tucker & Cowen re costs statement	MKR	1.00	0.08	\$41.67
17/03/2020	Collating invoices issued by Counsel and Professional Services Agreements the subject of the Costs Statement dated 03.03.2020; reviewing and checking figures in the Costs Statement dated 03.03.2020 and liaising with Ms McKendrick re checkings same; preparing a letter to Tucker & Cowen, responding to the queries in their letter dated 13.03.2020	PAM	12.00	1.00	\$350.04
17/03/2020	Amending Costs Statement; reviewing schedule prepared by Ms McKendrick re any discrepancies	PAM	6.00	0.50	\$175.02
17/03/2020	Reviewing and finalising letter to Tucker & Cowen in response to their letter dated 13.03.2020 re the Costs Statement	PAM	5.00	0.42	\$145.85
17/03/2020	Meeting in office with Ms Russell re discrepancies in Costs Statement and letter to Tucker & Cowen	PAM	2.00	0.17	\$58.34
17/03/2020	Settle letter to Tucker & Cowen re costs statement; review sums claimed in costs statement	MKR	8.00	0.67	\$333.36
17/03/2020	Consider further inadvertent overclaim in the costs statement; amend letter to Tucker & Cowen	MKR	4.00	0.33	\$166.68

RUSSELLS

Invoice Number: BI0006779

Matter Number: 20171166

Solicitor: Millie Russell

17/03/2020	Reviewing all of Counsel's invoices to determine whether same were charged in thirds; liaising with Ms Ennis re same; liaising with Ms Russell re updating letter to Tucker & Cowen, confirming total costs claimed; cropping PSAs to exclude Action Plans, or other privileged information; issuing letter to Tucker & Cowen with attachments	PAM	11.00	0.92	\$320.87
19/03/2020	Reading email from Ms Russell re response from Tucker & Cowen dated 19.03.2020	PAM	1.00	0.08	\$29.17
19/03/2020	Reading letter from Tucker & Cowen dated 19.03.2020 re costs statement	PAM	1.00	0.08	\$29.17
19/03/2020	Reading email from Tucker & Cowen in respect of costs statement	MKR	2.00	0.17	\$83.34
19/03/2020	Instructions to Ms Meeves to prepare response to Tucker & Cowen re costs statement	MKR	1.00	0.08	\$41.67
19/03/2020	Preparing letter to Tucker & Cowen, responding to their letter dated 19.03.2020 re the costs statement	PAM	4.00	0.33	\$116.68
19/03/2020	Reviewing and finalising response to Tucker & Cowen re who should pay the costs of a costs assessor	PAM	5.00	0.42	\$145.85
20/03/2020	Settle letter to Tucker & Cowen re costs statement	MKR	3.00	0.25	\$125.01
23/03/2020	Checking and sending letter to Tucker & Cowen re costs assessment	MKR	1.00	0.08	\$41.67
24/03/2020	Reading letter from Tucker & Cowen dated 24.03.2020 re draft consent order re costs	PAM	1.00	0.08	\$29.17
24/03/2020	Reading draft consent order prepared by Tucker & Cowen	PAM	1.00	0.08	\$29.17
24/03/2020	Reviewing Orders of Justice Jackson made on 2 October 2019 an 17 October 2019, to determine whether it	PAM	3.00	0.25	\$87.51

RUSSELLS

Invoice Number: BI0006779

Matter Number: 20171166

Solicitor: Millie Russell

	is necessary to file a consent order re costs				
24/03/2020	Preparing email to Ms Russell re proposed response to Tucker & Cowen re proposed consent order	PAM	2.00	0.17	\$58.34
24/03/2020	Preparing email to Ms Russell re order of Justice Jackson which deals with costs	PAM	1.00	0.08	\$29.17
25/03/2020	Reviewing and considering letter from Tucker & Cowen re payment of costs	MKR	2.00	0.17	\$83.34
25/03/2020	Preparing email to Mr Park, Ms Trenfield and Ms Lobb re payment of one-third costs by Mr Whyte	MKR	1.00	0.08	\$41.67
25/03/2020	Preparing email to Tucker & Cowen re draft order	MKR	1.00	0.08	\$41.67
26/03/2020	Preparing email to Tucker & Cowen re consent order for costs	MKR	1.00	0.08	\$41.67
31/03/2020	Telephone call from Ms Russell re confirming bills relevant to costs statement	PAM	1.00	0.08	\$29.17
31/03/2020	Reviewing matter to identify invoices relevant to costs statement; preparing email to Ms Russell re same	PAM	4.00	0.33	\$116.68
31/03/2020	Update schedule of amounts recoverable from FMIF	MKR	8.00	0.67	\$333.36
31/03/2020	Update to LM re amounts claimable from FMIF (estimate)	MKR	18.00	1.50	\$750.06
01/04/2020	Preparing email to Ms Lobb re preparation of invoice for costs of order made 17 October 2019	MKR	2.00	0.17	\$83.34
02/04/2020	Checking and sending email to Ms Lobb re invoice for payment of costs by Whyte	MKR	1.00	0.08	\$41.67
03/04/2020	Preparing email to Tucker & Cowen re payment of costs order	MKR	1.00	0.08	\$41.67
03/04/2020	Checking and sending email to Tucker & Cowen with invoice for payment;	MKR	1.00	0.08	\$41.67

RUSSELLS

Invoice Number: BI0006779

Matter Number: 20171166

Solicitor: Millie Russell

	email to Ms Trenfield and Ms Lobb re same				
03/04/2020	Telephone call from Mr Nase confirming order made and details for payment	MKR	1.00	0.08	\$41.67
03/04/2020	Checking and sending email to Tucker & Cowen verifying account details for payment of costs order	MKR	1.00	0.08	\$41.67
09/04/2020	Checking and sending email to Tucker & Cowen re status of payment	MKR	1.00	0.08	\$41.67
14/04/2020	Preparing updated action plan	MKR	1.00	0.08	\$41.67
15/04/2020	Management - financial (NC) - allocating payment from Whyte against appropriate WIP	MKR	3.00	0.25	\$0.00
15/04/2020	Management - financial (NC) - considering most appropriate way to allocate Mr Whyte's payment between matter 20171166 and matter 20170799, running relevant calculations in respect of same	PAM	8.00	0.67	\$0.00
17/04/2020	Management - financial (NC) - Telephone call to Ms Patel to discuss finalising bills relating to the costs statement	PAM	1.00	0.08	\$0.00
21/04/2020	Management - financial (NC) - calculating how payment by the FMIF should be allocated against WIP; liaising with Ms Patel and Ms Russell re same	PAM	6.00	0.50	\$0.00
21/04/2020	Reviewing previous bills and identifying how payment by Mr Whyte should be allocated	PAM	3.00	0.25	\$87.51
22/04/2020	Telephone call from Ms Russell re allocating payment by Mr Whyte against invoices	PAM	3.00	0.25	\$87.51
27/04/2020	Telephone call from Ms Russell re amendments to order re costs	PAM	1.00	0.08	\$29.17

RUSSELLS

Invoice Number: BI0006779

Matter Number: 20171166

Solicitor: Millie Russell

27/04/2020	Reviewing costs statement, previous bills and Counsel's invoices in detail to identify any discrepancies	PAM	14.00	1.17	\$408.38
28/04/2020	Researching the application of the 'slip rule' under R 667 of the UCPR	PAM	3.00	0.25	\$87.51
28/04/2020	Reviewing previous invoices; phone call to Ms Ennis re locating the final versions of the invoices that were issued	PAM	3.00	0.25	\$87.51
28/04/2020	Management - financial (NC) - meeting with Ms Russell re proposed letter to Tucker & Cowen to rectify issue re GST and Counsel's invoices which were excluded	PAM	5.00	0.42	\$0.00
28/04/2020	Management - financial (NC) - preparing draft letter to Tucker & Cowen re proposal to vary order re costs pursuant to the slip rule	PAM	5.00	0.42	\$0.00
28/04/2020	Management - financial (NC) - preparing draft Order to vary Order of Justice Jackson made on 30.03.2020	PAM	2.00	0.17	\$0.00
28/04/2020	Management - financial (NC) - discussions with Ms Meeves re costs statement and WIP allocation	MKR	6.00	0.50	\$0.00
29/04/2020	Meeting in office with Ms Russell re ability to recover GST on disbursements as a taxable supply	PAM	2.00	0.17	\$58.34
29/04/2020	Management - financial (NC) - Reviewing and finalising letter to Tucker & Cowen re outstanding invoices from Counsel and seeking that order of Justice Jackson be varied pursuant to the slip rule	PAM	10.00	0.83	\$0.00
29/04/2020	Management - financial (NC) - reviewing and and finalising draft order re varying previous consent order regarding costs payable by the FMIF	PAM	3.00	0.25	\$0.00
30/04/2020	Management - financial (NC) - preparing email to Mr Johnstone to confirm whether there are any further	PAM	1.00	0.08	\$0.00

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	disbursement invoices which are outstanding				
30/04/2020	Management - financial (NC) - liaising with Mr Johnstone re whether there are any further disbursement invoices outstanding	PAM	1.00	0.08	\$0.00
30/04/2020	Management - financial (NC) - Reviewing WIP ledgers and costs statement; calculating relevant time periods for WIP recorded on matters 20171166 and 20170799, as reflected in costs statement; balancing WIP ledgers against costs statement to determine how payment should be recorded against WIP	PAM	6.00	0.50	\$0.00
30/04/2020	Management - financial (NC) - telephone call from Ms McKendrick re Counsel's outstanding invoices	PAM	2.00	0.17	\$0.00
22/05/2020	Reviewing and finalising letter to Tucker & Cowen regarding Counsel's invoices excluded from costs statement and GST excluded from costs statement; re-calculating outstanding sums	PAM	7.00	0.58	\$204.19
26/05/2020	Management - financial (NC) - discussing bills and application for funds	MKR	7.00	0.58	\$0.00
26/05/2020	Settle letter to Tucker & Cowen re costs statement and GST	MKR	1.00	0.08	\$41.67
26/05/2020	Management - financial (NC) - Meeting in office with Ms Russell, Ms Patel and Mr Johnston regarding billing and outstanding GST and Counsel's invoices	PAM	4.00	0.33	\$0.00
26/05/2020	Meeting in office with Ms Russell regarding finalising letter to Tucker & Cowen regarding outstanding Counsel's invoices and GST	PAM	3.00	0.25	\$87.51
26/05/2020	Preparing attachments to letter to Tucker & Cowen regarding outstanding Counsel's invoices and	PAM	4.00	0.33	\$116.68

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	GST; liaising with Ms Ennis regarding same				
26/05/2020	Management - financial (NC) - preparing detailed email to Mr Johnston, Ms Patel and Ms Russell re time to be written-off, outstanding WIP and outstanding GST	PAM	7.00	0.58	\$0.00
26/05/2020	Finalising and collating attachments to letter to Tucker & Cowen regarding outstanding Counsel's invoices and GST	PAM	1.00	0.08	\$29.17
26/05/2020	Meeting in office with Ms Russell regarding further WIP to be written-off, outstanding GST and Counsel's invoices and calculation of same	PAM	2.00	0.17	\$58.34
26/05/2020	Calculating sums to be written-off relating to the preparation of the Costs Statement; preparing email to Ms Patel, Mr Johnston and Ms Russell re same	PAM	3.00	0.25	\$87.51
26/05/2020	Telephone call to Ms Ennis regarding locating covering letters to invoices to the AIF and ASPF to attach to letter to Tucker & Cowen	PAM	1.00	0.08	\$29.17
26/05/2020	Reviewing and finalising all attachments to letter to Tucker & Cowen, including redacting relevant invoices	PAM	11.00	0.92	\$320.87
26/05/2020	Finalising attachments to letter to Tucker & Cowen, including redacted invoices	PAM	3.00	0.25	\$87.51
28/05/2020	Preparing email to Mr Johnston regarding funds paid by the FMIF and the appropriate allocation of WIP against invoices previously raised	PAM	3.00	0.25	\$87.51
16/06/2020	Management - financial (NC) - drafting letter to Tucker & Cowen, pursuant to Rule 388 of the UCPR; preparing draft order varying order dated 30 March 2020 pursuant to the slip rule	PAM	5.00	0.42	\$0.00

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16/06/2020	Management - financial (NC) - Reviewing and finalising letter to Tucker & Cowen, written pursuant to Rule 388	PAM	3.00	0.25	\$0.00
17/06/2020	Management - financial (NC) - reviewing WIP entries and allocating same as appropriate	PAM	4.00	0.33	\$0.00
17/06/2020	Management - financial (NC) - reviewing unbilled disbursements and liaising with Mr Johnston and Ms Patel re whether those disbursements should be written-off	PAM	4.00	0.33	\$0.00
18/06/2020	Management - financial (NC) - reviewing WIP ledger; preparing email to Mr Russell attaching same	PAM	2.00	0.17	\$0.00
19/06/2020	Reading letter from Tucker & Cowen dated 19.06.2020; identifying Mr Peden QC's costs disclosure letter and reviewing same to determine whether Mr Peden QC is entitled to charge interest on outstanding amounts; preparing letter to Tucker & Cowen confirming that Mr Peden QC is entitled to charge interest and setting out the basis upon which those costs are recoverable from the FMIF	PAM	10.00	0.83	\$291.70
19/06/2020	Management - financial (NC) - preparing emails to Mr Johnston regarding unbilled disbursements to be written-off on matters 20171166 and 20170799	PAM	2.00	0.17	\$0.00
07/07/2020	Preparing for meeting with Ms Russell to settle letter to Tucker & Cowen pursuant to the slip rule	PAM	3.00	0.25	\$93.75
07/07/2020	Meeting in office with Ms Russell to settle letter to Tucker & Cowen written pursuant to the slip rule	PAM	3.00	0.25	\$93.75
07/07/2020	Confer with Ms Meeves in respect of basis for payment of interest to Mr Peden QC on costs order	MKR	2.00	0.17	\$91.67

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07/07/2020	Confer with Ms Meeves in respect of costs recoverable on assessment	MKR	6.00	0.50	\$275.00
07/07/2020	Researching relevant case law and legislation regarding the ability to recover interest on unpaid disbursements pursuant to a costs order	PAM	27.00	2.25	\$843.75
08/07/2020	Considering relevant case law and legislation regarding the recovery of interest on disbursements under an indemnity costs order; revising letter to Tucker & Cowen to set out the law with respect to the recovery of interest on disbursements under an indemnity costs order	PAM	34.00	2.83	\$1,062.50
08/07/2020	Meeting in office with Ms Russell to settle letter to Tucker & Cowen, written pursuant to the slip rule	PAM	4.00	0.33	\$125.00
08/07/2020	Settle letter to Tucker & Cowen re Mr Peden's interest invoice and draft order under the slip rule	MKR	5.00	0.42	\$229.17
08/07/2020	Finalising letter to Tucker & Cowen, written pursuant to slip rule; meeting with Ms Russell to settle same; dictating covering email and instructions to send same	PAM	4.00	0.33	\$125.00
17/07/2020	Reading letter from Tucker & Cowen regarding our proposed orders pursuant to the slip rule; considering our response and preparing email to Ms Russell regarding same	PAM	3.00	0.25	\$93.75
17/07/2020	Reading email from Tucker & Cowen re amendment to order dated 30 March 2020	MKR	1.00	0.08	\$45.83
22/07/2020	Meeting in office with Mr Russell and Ms Russell to prepare letter to Tucker & Cowen regarding application under the slip rule to recover Counsel's fees and unpaid GST	PAM	4.00	0.33	\$125.00
22/07/2020	Meeting with Mr Russell and Ms Meeves to prepare letter to T&C	MKR	4.00	0.33	\$183.33

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	foreshadowing our application under the slip rule				
24/07/2020	Reviewing and finalising letter to Tucker & Cowen regarding fees recoverable under the slip rule	PAM	6.00	0.50	\$187.50
04/09/2020	Reviewing and updating Action Plan	PAM	1.00	0.08	\$31.25
24/09/2020	Preparing file handover memo	PAM	4.00	0.33	\$125.00

Subtotal \$12,261.18

DISBURSEMENT SCHEDULE

Date	Description	Amount

Subtotal \$0.00

Invoice Subtotal \$12,261.26

GST applied \$1,226.13

BALANCE DUE \$13,487.39

AUTHOR SUMMARY

Author Name	Hours	Hourly Rate (\$)	Total Amount
Millie Russell	8.17	650.00	\$3,491.88
Penelope Meeves	28.25	375.00	\$7,719.30
Stephen Russell	1.17	1100.00	\$1,050.00

THIS INVOICE IS PAYABLE WITHIN 14 DAYS OF THE INVOICE DATE

The following avenues are open to you under the *Legal Profession Act 2007* (Qld) in the event to a dispute in relation to legal costs:

1. to apply for a costs assessment within 12 months of delivery of a bill, or request for payment, or the date when the costs were paid, or such extended time as may be permitted by the Court Costs Assessor after considering the reason for the delay (except sophisticated clients as defined in the *Legal Profession Act 2007* (Qld)); and

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2. to apply to set aside the Costs Agreement within six years or other times as the law permits.

The Firm may charge interest on unpaid legal costs at the rate prescribed by section 72 of the *Legal Profession Regulation 2017 (Qld)*¹ from the date that the payment was due.

REMITTANCE ADVICE

HOW TO PAY:



By Mail

Detach this section and mail your cheque to:

GPO Box 1402
BRISBANE QLD 4001



By Direct Deposit

Russells Solicitors Law
Practice Trust Account

Bank: St George Bank
BSB: 114-879
Account: 472-272-194
Reference: BI0006779



By Credit Card

To pay by Amex, MasterCard or Visa:

Complete the section details below and return:

BY MAIL: GPO Box 1402
BRISBANE QLD 4001

BY EMAIL: Accounts@Russells.au

BY FAX: 07 3004 8899

by MasterCard Visa AMEX

Card Number: _____ Expiry: ____ / ____

Cardholder's Name: _____

Cardholder's Signature: _____

BALANCE NOW DUE

\$13,487.39

¹ Currently 10.35% per annum