

**Red Rock Homeowner's Association
Board of Director's Meeting Minutes
November 10, 2015
7 PM Red Rock Clubhouse**

The meeting was called to order at 7PM. In attendance were President Marv White, Board Members Don Knudson, George Nelson, Marilyn Grimsrud and Treasurer Kevin Buntrock.

The agenda was reviewed and approved unanimously. The minutes of last year's board meeting of November 11, 2014 were reviewed and approved unanimously.

The Treasurer's report was reviewed; highlights of the report were net income of \$15,447 as of November 10, 2015 vs. \$6,912 in 2014, the Association has \$63,114 in cash in the bank. Several year end adjustments still need to be made that will affect the final net income. Several street light poles were replaced during the year and adjustments need to be made for those installations and the Association has an outstanding bill out to the party that damaged a light pole. The Association maintains the streetlights and the Association receives a reimbursement from the City of Rapid City annually to defray the cost of such maintenance. The report was accepted unanimously.

President White led a discussion regarding potential investment of a portion of the cash assets. Given low returns and investment length requirements of typical bank investments, the cash has been held in a non-interest bearing, no-fee account. Ms. Grimsrud moved to solicit investment proposals for the Board to consider. Mr. Nelson seconded. Motion carried unanimously.

The following other business items were discussed.

Ms. Grimsrud asked if something could be done about the streetlight on Muirfield and Sheridan Lake Road that is leaning. Mr. Buntrock indicated it would be looked into as to cause and possible fix. Secondly, Ms. Grimsrud asked if we could have the construction trailer at the bottom of Dornoch Court moved. Mr. Buntrock said he would inform Dave Reyelts of the Board's request.

Mr. Buntrock reviewed items that were brought up at the last annual meeting.

The deer issue was addressed with the City of Rapid City and it was attempted to get into the City's deer reduction program. The process is, the Game Fish and Parks Department performs a deer census and then recommends to the City of areas for reduction. Red Rock did not make that list last year. Mr. White indicated he would contact the City this year and attempt to get Red Rock into the program.

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There was a request to finish sidewalks in a couple of areas of Phase V; Mr. Buntrock indicated that a contractor is in place to complete the work, hopefully prior to the end of the year.

There was a request from a homeowner regarding what could be done about the Countryside dumpster adjacent to golf hole number seven. It has been moved and it is not known if the dumpster will return after the water line construction to Countryside is completed. Mr. White indicated he would contact the Countryside HOA to ascertain their intent on the issue and if it is to return, our concern about the unsightliness of the dumpster.

Mr. White led a discussion regarding the current make up of the Board and the need to solicit new members to the Board. Mr. Buntrock indicated he would send out the membership roll for the Board to review and identify potential Board members and to include a request to the membership for those who would be interested in serving on the Board.

The Board set the Annual Meeting date for Tuesday, January 19, 2016 at Red Rock Golf Course clubhouse, with a 6PM social hour and the annual meeting starting at 7PM. Mr. White requested that hors d' oeuvres be served and a hosted bar be available from 6PM to 7PM.

There being no further business, the meeting adjourned.

Kevin Buntrock
Treasurer