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Accrual Basis

**West Village Condominium Association**  
**Profit & Loss Budget Performance**  
**December 2012**

	Dec 12	Budget	Jan - Dec 12	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
Fine - Violation	0.00		200.00		
Non Refundable Pet Deposit	0.00		750.00		
40100 · Common Assessment - Operating	7,525.62	7,525.58	90,307.41	90,307.00	90,307.00
40200 · Common Assessment - Reserve	2,285.16	2,285.16	27,421.95	27,421.88	27,421.88
40300 · Interest Income	0.25		1.52		
40400 · Interest Income - Reserve	0.00	100.00	273.17	1,200.00	1,200.00
<b>Total Income</b>	9,811.03	9,910.74	118,954.05	118,928.88	118,928.88
<b>Cost of Goods Sold</b>					
50100 · Reserve Allocation - Assessment	0.00	2,285.16	0.00	27,421.88	27,421.88
50200 · Reserve Allocation - Interest	0.00	100.00	219.18	1,200.00	1,200.00
<b>Total COGS</b>	0.00	2,385.16	219.18	28,621.88	28,621.88
<b>Gross Profit</b>	9,811.03	7,525.58	118,734.87	90,307.00	90,307.00
<b>Expense</b>					
60100 · Landscape Maintenance	35.00	1,250.00	16,782.98	15,000.00	15,000.00
60200 · Irrigation Maintenance	0.00		2,274.00	1,500.00	1,500.00
60250 · General Repairs and Maintenance	135.00	541.66	8,012.85	6,500.00	6,500.00
60300 · Snow Removal	1,500.00	666.67	5,096.00	4,000.00	4,000.00
60400 · Trash Removal	285.00	500.00	4,411.92	6,000.00	6,000.00
60450 · Pest Control	0.00	125.00	1,292.41	1,500.00	1,500.00
60500 · Water and Sewer - Buildings	1,991.20	2,208.33	28,272.80	26,500.00	26,500.00
60550 · Water - Irrigation	0.00		6,576.10	4,500.00	4,500.00
60600 · Common Electric	408.94	266.66	3,445.07	3,200.00	3,200.00
70100 · Legal and Professional Fees	0.00		389.73	500.00	500.00
70150 · Bookkeeping Fees	486.00		486.00		
70200 · Management Fees	0.00	1,045.00	11,458.99	12,540.00	12,540.00
70300 · Insurance	689.00	638.01	8,161.00	7,657.00	7,657.00
70400 · Bank Fees	0.00		0.00	70.00	70.00
70500 · Misc. Licenses & Fees	0.00		40.00	40.00	40.00
70600 · Office and Admin Expense	280.45	41.66	882.36	500.00	500.00
70700 · Income Taxes	0.00		219.00	300.00	300.00
<b>Total Expense</b>	5,810.59	7,282.99	97,801.21	90,307.00	90,307.00
<b>Net Ordinary Income</b>	4,000.44	242.59	20,933.66	0.00	0.00
<b>Net Income</b>	<b>4,000.44</b>	<b>242.59</b>	<b>20,933.66</b>	<b>0.00</b>	<b>0.00</b>