

**West Village Condominium Association**  
**Profit & Loss**  
 January through December 2014

	<u>Jan - Dec 14</u>
Ordinary Income/Expense	
Income	
40100 · Common Assessment - Operating	99,709.92
40200 · Common Assessment - Reserve	32,240.53
40300 · Interest Income	7.75
40400 · Interest Income - Reserve	386.51
40700 · Late Charges	179.48
Total Income	132,524.19
Cost of Goods Sold	
50100 · Reserve Allocation - Assessment	32,240.64
50200 · Reserve Allocation - Interest	392.34
Total COGS	32,632.98
Gross Profit	99,891.21
Expense	
60100 · Landscape Mowing	5,200.00
60125 · Landscape Grounds	4,622.50
60150 · Landscape Trees	3,118.00
60200 · Irrigation Maintenance	3,406.60
60250 · General Repairs and Maintenance	2,064.24
60255 · Custodial	1,305.00
60300 · Snow Removal Non Contract	5,187.16
60325 · Snow Removal Contract	8,250.00
60400 · Trash Removal	3,547.29
60450 · Pest Control	1,233.28
60500 · Water and Sewer - Buildings	33,230.70
60550 · Water - Irrigation	7,158.20
60600 · Common Electric	3,429.49
70100 · Legal and Professional Fees	295.00
70150 · Bookkeeping Fees	3,834.16
70200 · Management Fees	9,120.00
70300 · Insurance	8,268.00
70500 · Misc. Licenses & Fees	10.00
70600 · Office and Admin Expense	601.32
Total Expense	103,880.94
Net Ordinary Income	-3,989.73
Net Income	-3,989.73

West Village Condominium Association  
**Balance Sheet**  
As of December 31, 2014

	<u>Dec 31, 14</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Alpine Bank Checking	7,582.31
WVC Reserve Accts	
10205 · Reserve Money Market Acct	51,466.10
10210 · Alpine Bank Reserve CD	155,497.79
Total WVC Reserve Accts	<u>206,963.89</u>
Total Checking/Savings	214,546.20
Accounts Receivable	
12100 · Accounts Receivable	2,015.33
Total Accounts Receivable	<u>2,015.33</u>
Other Current Assets	
12000 · Undeposited Funds	1,172.39
Total Other Current Assets	<u>1,172.39</u>
Total Current Assets	<u>217,733.92</u>
<b>TOTAL ASSETS</b>	<b><u>217,733.92</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
20100 · Accounts Payable	1,033.57
Total Accounts Payable	<u>1,033.57</u>
Total Current Liabilities	<u>1,033.57</u>
Total Liabilities	1,033.57
Equity	
30100 · Working Capital Deposits	7,600.00
30200 · Repair and Replacement Reserve	206,963.89
39999 · Retained Earnings	6,126.19
Net Income	-3,989.73
Total Equity	<u>216,700.35</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>217,733.92</u></b>