

REAL ESTATE NEWS

BECKER NEWS

JUNE 2017

Emerging Trends in Real Estate

Becker continues its upward trend in real estate transactional volume in 2017 as the Firm continues to represent clients in a vast array of real estate matters in all sectors of real estate. Examples of the Firm's real estate activity this year include the transactions listed below:

- Negotiation of a lease for new warehousing and storage facility of approximately 100,000 square feet located in Middlesex County, NJ.
- Purchase of property located in Somerset County, NJ, negotiation of a long term lease with the current tenant and closing of a commercial loan with a third party lender for the property acquisition.
- Dispute over a significant tract of land located in Warren County, NJ whereby a prior contract purchaser asserted claims to our client's property in a Chapter 11 Bankruptcy proceeding.
- Sale and leaseback of a 30,000 square foot office building located in Chester County, Pennsylvania.
- Sale of an oceanfront hotel having in excess of 100 rooms located on the Jersey Shore.
- Counsel to a Chapter 11 Bankruptcy Trustee liquidating several commercial properties located in New York City.
- Refinance of a Jersey Shore hotel in excess of 100 rooms containing a restaurant, bar and multiple banquet rooms.
- Negotiation of an option agreement for the purchase of commercial property located in Somerset County, NJ as part of an assemblage of properties for future development.
- Negotiation of a lease for property located in Passaic County, NJ to be used as a gym fitness center under a nationally recognized gym franchise.
- Condemnation proceedings over a commercial property located in Cape May County, NJ.
- Negotiation of multiple retail leases for a landlord of several downtown storefront properties located in Essex County, NJ.



Anthony J. Vizzoni, Esq., Chair of the Firm's Real Estate Practice Group stated "We are very pleased with our Real Estate Group's 2017 activity to date and we are also excited about our backlog of real estate matters for the

remainder of this year and going into 2018. As a Firm, we strive to provide our clients with the exceptional services they deserve in the real estate sector and all other areas."

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