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FOR IMMEDIATE RELEASE

Becker Meisel Represents City of Trenton in Sale to Thomas Edison State College

Livingston, N.J., July 24, 2013 – Becker Meisel LLC is pleased to announce that the firm has represented the City of Trenton in the sale of the former Glen Cairn Arms apartment complex to Thomas Edison State College.

The buyer anticipates expending in excess of 15 million dollars to construct a new nursing school on the property to be located at the corner of West State and Calhoun Streets. The new 27,000 square foot building will house a state-of-the-art nursing school replacing a blighted and dilapidated vacant apartment building. Under the Disposition Agreement between the City and Thomas Edison State College, the College also committed to demolishing the two five-story apartment buildings still on site and cleaning up lead, asbestos and other materials on the property, at an estimated cost of \$1.2 to \$1.4 million.

"We are pleased that the City of Trenton has selected Becker Meisel to represent the City in this important project that will help revitalize the area and create jobs and other opportunities for the City's residents and beyond," said Anthony Vizzoni, Esq., lead counsel on the transaction.

Ken Roth, Esq., who also was involved with the transaction, said, "We are honored to continue to work with the City's Housing and Economic Development Agency in assisting the City with its continued redevelopment efforts so as to improve the quality of life for its residents."

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About Becker Meisel LLC

Becker Meisel is a premier mid-market firm serving the New York, New Jersey and Philadelphia corridor. In addition to providing the complete spectrum of legal services needed by corporate clients – from litigation, sophisticated transactional, labor and employment and bankruptcy law counseling, to intellectual property, real estate and construction law-related advice – the firm also provides the full scope of family law representation, estate planning and administration services to individuals and families. Becker Meisel's size and regional footprint allow for delivery of sophisticated services in a

manner not only focused on results, but also on the client's return on their legal investment. For more information, please call 973-422-1100, or visit <u>www.beckermeisel.com</u>.