

Executive Board

Joint Endowment Committee Member

Mission Statement: The Joint Endowment Committee manages assets, assists in promoting financial support, and coordinates financial planning strategies to build and promote future kingdom work by the faithful, prudent, and proper management of all the Trinity and Illinois Lutheran Schools endowment funds gifts that God has given to us.

Description: The Joint Endowment Committee works within the guidelines set forth by the Constitutions of Trinity Evangelical Lutheran Church and Illinois Lutheran Schools, the By-Laws of the Trinity Evangelical Lutheran Church Endowment, NFP and the Illinois Lutheran Schools Endowment, NFP, and the Endowment Fund Investment and Distribution Policies, with advice and counsel of an outside professional financial consultant.

Qualifications:

- Spiritually mature, active, male or female member of Trinity Ev. Lutheran Church
- Knowledge and interest in investment strategies and financial planning

Responsibilities:

1. Prepare for and attend Joint Endowment Committee meetings and contribute to discussions regarding current financial market conditions, portfolio management, distributions, and disposition of non-cash assets.
2. Participate in sub-committee activity as requested.
3. Work with other members to carry out the Joint Endowment Committee's mission to
 - a. manage financial assets,
 - b. promote financial support and contributions,
 - c. and coordinate financial planning strategies of the organizations we support.
4. Commit to personally grow in knowledge of investments and financial planning.

Time Commitment:

The Joint Endowment Committee meets quarterly for approximately 2 ½ hours each meeting. Special meetings may be called. Additional time will be required if serving on a sub-committee or in an appointed position.

Term of membership is 3 years. No member can serve more than two consecutive terms of 3 years.

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Relationships:

The Joint Endowment Committee is made up of

- four (4) appointed members from Trinity Ev. Lutheran Church,
- four (4) appointed members from Illinois Lutheran School—two members from Trinity congregation and two from Zion,
- the Trinity Ev. Lutheran Church Treasurer,
- the ILS Treasurer,
- the Trinity Ev. Lutheran Church Administrative Pastor,
- and the ILS Administrator.

The Joint Endowment Committee works under the direction of the Executive Board and the Voting Assembly of Trinity, and the Executive Committee and Delegate Assembly of ILS, with guidance from the outside professional investment consultant.

Training: New members receive copies of the current Endowment Fund Investment and Distribution Policies, By-Laws as well as minutes from previous recent meetings upon acceptance of committee membership.