



To: Clients, Associate & Friends of Pro@ctive CPA
From: Mark Wyssbrod, Managing Member
Re: Grandfather Employee Benefit Plans Before September 23, 2010
Date: August 16, 2010

The Health Care Act of 2010 (HCA) will effect several areas of tax strategy for small businesses as well as add to an increase in compliance time and costs over the next several years. One area which is subject to a compliance change sooner than later are group health plans.

Group health plans (individuals, group and self-insured plans) which existed on March 23, 2010 can be grandfathered in. This can be important in order to have different benefits for various job levels and descriptions.

This area requires a specialist review your plan, update you of the new rules and regulations, revise your plan for the new rules and regulations, etc.

As Pro@ctive CPA is a specialist for small business income taxes, however a specialist in employee benefit plans is needed in this matter. Please be aware your health insurance agent (or broker) may not be an employee plan specialist.

We have built a relationship with Ned Atkins of MedCom. We recommend calling Ned or your employee plan benefit specialist to discuss your situation. You can reach Ned at (770) 841-9523 and natkins@emedcom.net

Please contact us should you have any questions at (770) 664-8583.

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