



To: Clients, Associates & Friends of Pro@ctive CPA
From: Mark L. Wyssbrod, Managing Member
Date: July 1, 2008
Re: July Update – FDIC Insurance

FDIC & A Bank Failure

This is a challenging time for the economy and, perhaps especially challenging for financial institutions. At the end of last week (July 18, 2008) Indy Mac bank failed. Over the weekend lines began to form and for the last several days depositors have been trying to get their deposits out of the failed financial institution. Some depositors are finding out the FDIC does not insure their entire account balance. **We encourage all of our clients and friends of the firm to visit the FDIC website to make sure their account balances are fully insured <http://www.fdic.gov/>.** By double checking the rules you may avoid unnecessary pain just in case your financial institution runs into difficult times.

Challenging Economy & What to Do About It

We remain in a challenging economy where we will need financial holding power, the ability to spot opportunity, the flexibility to reposition assets and the sacrifice to keep our liquidity (i.e. not spend our profits, but save them as cash to weather the next storm and to fuel future growth). Pro@ctive CPA has the right experience and knowledge to help your business with these important factors. We have several advisory clients who have invested in monthly and quarterly advisory meetings over the past several years. The results remain constant: a slow and thought out turn around which has lead to better financial positing of business, revenue growth, higher margins and, perhaps most importantly, more cash in the bank. Please contact Mark Wyssbrod, your Pro@ctive CPA, at (770) 664-8583 if you would like to discuss taking your relationship with Pro@ctive CPA to the next level.

A Welcome To A New Employee

Kim Teague has joined the Pro@ctive CPA team. Kim has prior public accounting experience and has been a controller of a \$20 million dollar company for the past 6+ years. Kim is able to help you improve your accounting system to make sure the financial information you retrieve from it is accurate. Please contact us at (770) 664-8583 if you would like for Kim to come out and review your accounting system for improvements.

IRS Circular 230 disclosure: To ensure compliance with requirements imposed by the IRS, we inform you that any U.S. federal tax advice contained in this communication (including any attachments) is not intended or written to be used, and cannot be used, for the purpose of (i) avoiding penalties under the Internal Revenue Code or (ii) promoting, marketing or recommending to another party any transaction or matter addressed herein.