



To: Clients, Associates & Friends of Pro@ctive CPA
From: Mark L. Wyssbrod, Managing Member
Date: September 1, 2008
Re: September Update

REMINDER: 3rd Quarter Estimated Tax Payments Due 9/15

Be certain remit your estimated tax payments and vouchers by September 15th. Additionally, please keep a copy of your checks and vouchers for your records and forward a copy to Pro@ctive CPA for our records.

Remember your Pro@ctive CPAs offer year end tax planning which allows us to make the most of the tax rules and regulations depending on your goals and we can re-calculate your estimated tax payments to allow for a more breakeven scenario.

0% Long-term Capital Gains Rates? ☺

Time is running out for the 2008 0% long-term capital gains rate. The catch is your taxable income needs to remain below the 15% tax bracket (under ~\$31,000 for single and ~\$61,000 for married filing joint).

Additionally, multiple tax updates have suggested that long-term capital gains tax rates may increase in the future (as soon as the presidential election takes place – no matter who wins). One strategy would be to trigger your long-term capital gains before the change to ensure you remain in the 15% or under tax rate.

Don't Forget To Save

Retirement savings might not only help your goal to be able to retire, but retirement accounts can also provide you asset protection. The first \$1,000,000 in your retirement accounts is considered a protected asset (creditors cannot take it from you). There are many ways to save including Traditional IRAs, Roth IRAs, 401(k)s, etc. Please contact us if you would like assistance selecting the best plan for you.

Please contact us for more information at (770) 664-8583.

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