

**TOWN OF SILT
ORDINANCE NO. 6
SERIES OF 2023**

AN ORDINANCE OF THE TOWN OF SILT, COLORADO, ACTING BY AND THROUGH ITS WATER AND WASTEWATER ACTIVITY ENTERPRISE, AUTHORIZING ONE OR MORE LOANS FROM THE COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY TO FINANCE WATER TREATMENT SYSTEM AND RELATED IMPROVEMENTS; AUTHORIZING EXECUTION OF ONE OR MORE LOAN AGREEMENTS AND BONDS TO EVIDENCE THE LOANS; AND PROVIDING FOR PAYMENT OF THE BONDS FROM THE OPERATION OF THE TOWN'S WATER AND WASTEWATER SYSTEM COMPRISING THE ENTERPRISE.

WHEREAS, the Town of Silt, Colorado, is a municipal corporation duly organized and operating as a home-rule municipality under its Town Charter and the Constitution and laws of the State of Colorado (unless otherwise indicated, capitalized terms used in this preamble shall have the meanings set forth in Section 1 of this Ordinance); and

WHEREAS, the Town has heretofore undertaken to acquire and develop certain properties and facilities for the distribution of water and the collection, treatment, or disposition of wastewater, which facilities are operated and maintained as a self-supporting public utility and referenced herein as the "System"; and

WHEREAS, under Section 9-8 of the Charter, the Town has all the authority and powers provided by the Colorado Constitution, State of Colorado statutes, and other applicable laws in any matter pertaining to Town-owned utilities, and the Board shall from time to time fix, establish, maintain, and provide for the collection of rates, fees and charges for water, wastewater, and other utility services furnished by the Town, which rates, fees, and charges shall be sufficient to cover the cost of operation, maintenance, additions, extensions, betterments and improvements; and

WHEREAS, under Section 8-19 of the Charter, the Town may, subject to any applicable limitations in the Colorado Constitution, borrow money and issue securities or enter into other obligations to evidence such borrowing in any form and in any manner determined by the Board of Trustees to be in the best interests of the Town; and

WHEREAS, under Sections 8-21 and 9-9 of the Charter, the Board may, subject to ordinance requirements and limitations, adopt ordinances providing for the establishment and operations of any enterprise deemed to be in the best interest of the Town; and

WHEREAS, in 2001 the System was established by the Board as the Town of Silt, Colorado, Water and Wastewater Activity Enterprise under the provisions of the Water Activity Law and Resolution No. 29, Series of 2001 and in accordance with the requirements of Article X, Section 20 of the Colorado Constitution and the financial activities of the System are accounted for in the Enterprise Fund of the Town; and

WHEREAS, the Board is acting hereunder as the governing body of the Enterprise;
and

WHEREAS, the Board of Trustees has determined, for the benefit of the Town and its inhabitants, that it is necessary to provide for the overhauling and expanding the existing water treatment plant; and

WHEREAS the Colorado Water Resources and Power Development Authority, a body corporate and political subdivision of the State, has established and administers a Drinking Water Revolving Fund (“DWRF”) to enable the State to comply with the provisions of the federal Safe Drinking Water Act of 1996, as amended; and

WHEREAS, on August 23, 2023 the governing body of the CWRPDA approved the Town for DWRF loans comprised of the following:

- (i) a DWRF loan in the approximate total amount of \$15,605,000 plus allocable cost of issuance, for a term of 20 years, bearing interest at 80% of the rate obtained on the CWRPDA’s State Revolving Fund Revenue Bonds 2023 Series A; and
- (ii) DWRF Disadvantaged Communities Program direct loans in the approximate principal amount of \$12,834,825 comprised of:
 - (a) a Bipartisan Infrastructure Law General Supplemental direct loan for approximately \$3,000,000 bearing interest at the rate of 1.0%,
 - (b) a Bipartisan Infrastructure Law General Supplemental direct loan for approximately \$1,189,825 bearing interest at the rate of 3.0%, and
 - (c) up to \$5,000,000 of up-front Bipartisan Infrastructure Law principal forgiveness (“PF”), PF funds of approximately \$1,645,000 through Bipartisan Infrastructure Law Emerging Contaminants, and approximately \$2,000,000 of base PF; and

WHEREAS, the terms of the CWRPDA loans are set forth in Loan Agreements and the Town’s repayment obligation under the Loan Agreements will be evidenced by governmental agency bonds to be issued by the Town to the CWRPDA, and which shall constitute a special revenue obligation of the Town to be paid from the income and revenue derived from the operation and use of the System less reasonable and necessary current expenses of the Town of operating, maintaining and repairing the System; and,

WHEREAS, after consideration, the Board of Trustees has determined that the execution of the Loan Agreements and the issuance of the Bonds to the CWRPDA is to the best advantage of the Town; and

WHEREAS, as an obligation of the Water Activity Enterprise voter approval in advance is not required under Article X, Section 20 of the Colorado Constitution for the execution of the Loan Agreements or the issuance of the Bonds; and

WHEREAS, as of the date of its delivery of the Loan Agreements and issuance of the Bonds, the Outstanding Parity Obligations and the Bonds will represent the only outstanding multi-year obligations payable from and secured by the Net Revenue; and

WHEREAS, the form of the Loan Agreements and the Bonds have been presented to the Town and made available upon request to the Board of Trustees; now, therefore,

NOW THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF SILT, COLORADO:

Section 1. Definitions. The following terms shall have the following meanings as used in this Ordinance:

“Board of Trustees” means the Board of Trustees of the Town, acting as the governing body of the Enterprise.

“Bonds” or *“Bond”* means the governmental agency bonds, collectively or respectively as the context indicates, to be issued by the Town to the CWRPDA pursuant to the Loan Agreements, the forms of which are set forth in Exhibit D to the respective Loan Agreements.

“Capital Improvements” means the acquisition of land, water or water rights, easements, facilities, and equipment (other than ordinary repairs and replacements), and the construction or reconstruction of improvements, betterments, and extensions, for use by or in connection with the System which, under Generally Accepted Accounting Principles, are properly chargeable as capital items.

“Charter” means the Home Rule Charter for the Town.

“C.R.S.” means the Colorado Revised Statutes, as amended and supplemented.

“CWRPDA” means the Colorado Water Resources and Power Development Authority, a body corporate and political subdivision of the State.

“Disadvantaged Communities Program Loan Agreement” means the Loan Agreement, anticipated to be dated November 1, 2023, by and between the CWRPDA and the Town, providing for Disadvantaged Communities Program direct loans in the approximate principal amount of \$12,834,825.

“Enabling Law” means the State Constitution, the Charter, the Water Activity Law, the Supplemental Public Securities Act, and all other laws of the State establishing the power of the Town to complete the financings contemplated by this Ordinance.

“Enterprise” means the Town of Silt, Colorado, Water and Wastewater Activity Enterprise, organized under the provisions of the Water Activity Law and Resolution No. 29, Series of 2001 of the Town, and its successors and assigns.

“Enterprise Fund” means the fund of the Town designated as the “Water/Wastewater Fund,” reaffirmed by the provisions hereof, which is used to account for the financial

operations of the Enterprise, and any additional or other funds established hereafter for such purpose.

“*Financing Documents*” means the Loan Agreements and the Bonds.

“*Future Parity Obligations*” means one or more series of additional bonds, notes, interim securities or other obligations issued by the Town having a lien on the Net Revenue which is on a parity with the lien of the Bonds and the Outstanding Parity Obligations.

“*Generally Accepted Accounting Principles*” means accounting principles, methods and terminology followed and construed for enterprises which are employed in business comparable to the business of the Town, as amended from time to time.

“*Gross Revenue*” means all income and revenue directly or indirectly derived by the Town from the operation and use of the System, or any part thereof, including, without limitation, any rates, fees, plant investment fees, standby charges, availability fees and charges for the services furnished by, or the use of, the System, and all income attributable to any past or future dispositions of property or rights or related contracts, settlements or judgments held or obtained in connection with the System or its operations, and including investment income accruing from moneys held to the credit of the Enterprise Fund; provided however, that there shall be excluded from Gross Revenue any moneys borrowed and used for providing Capital Improvements; any money and securities, and investment income therefrom, in any refunding fund, escrow account or similar account pledged to the payment of any bonds or other obligations; and any moneys received as grants or appropriations from the United States, the State of Colorado or other sources, the use of which is limited or restricted by the grantor or donor to the provision of Capital Improvements or for other purposes resulting in the general unavailability thereof, except to the extent any such moneys shall be received as payments for the use of the System, services rendered thereby, the availability of any such service, or the disposal of any commodities therefrom.

“*Leveraged 2023 Series A Loan Agreement*” means the Loan Agreement, anticipated to be dated November 1, 2023, by and between the CWRPDA and the Town, providing for a loan in an amount not to exceed \$16,000,000 which is to be funded from proceeds of the CWRPDA’s State Revolving Fund Revenue Bonds 2023 Series A.

“*Loan Agreements*” means the Disadvantaged Communities Program Loan Agreement and the Leveraged 2023 Series A Loan Agreement.

“*Net Revenue*” means the Gross Revenue after deducting Operation and Maintenance Expenses.

“*Operation and Maintenance Expenses*” means all reasonable and necessary current expenses of the Town, acting by and through the Enterprise, paid or accrued, for operating, maintaining and repairing the System, including without limitation legal and overhead expenses of the Town, acting by and through the Enterprise, directly related to the administration of the System, insurance premiums, audits, charges of depository banks and paying agents, professional services, salaries and administrative expenses, labor and the cost of materials and supplies for current operation; provided however, that there shall be excluded

from Operation and Maintenance Expenses any allowance for depreciation, payments in lieu of taxes or franchise fees, legal liabilities not based on contract, expenses incurred in connection with Capital Improvements, payments due in connection with any bonds or other obligations issued to provide Capital Improvements, and charges for the accumulation of reserves.

“*Ordinance*” means this Ordinance which authorizes the execution of the Loan Agreements and the issuance of the Bonds, including any amendments properly made hereto.

“*Outstanding Parity Obligations*” means the unpaid amounts related to the Town of Silt, Colorado, acting by and through its Water and Wastewater Activity Enterprise, (i) Water and Wastewater Revenue Refunding Note, Series 2020A and (ii) Water and Wastewater Revenue Improvement Note, Series 2020B, both of which evidence loans from Zions Bancorporation, National Association.

“*Prime Rate*” means the prevailing commercial interest rate established pursuant to the terms of the respective Loan Agreements.

“*Project*” means overhauling and expanding the existing water treatment plant which includes improvements to pretreatment to include coagulation, ballasted flocculation, and sedimentation, as more fully described in the Loan Agreements as the same may be amended.

“*Project Costs*” means the Town’s costs properly attributable to the Project, or any parts thereof, and permitted by the provisions of the Enabling Law.

“*Pro Rata Portion*” means when used with respect to a required credit to the accounts or subaccounts established for the payment of the principal of and interest on the Bonds and any Future Parity Obligations, the dollar amount derived by dividing the amount of principal or interest to come due on the next principal or interest payment date by the number of monthly credits required to be made prior to such payment date.

“*State*” means the State of Colorado.

“*Supplemental Public Securities Act*” means Part 2 of Article 57 of Title 11, C.R.S.

“*System*” means all of the water and wastewater facilities and properties, now owned or hereafter acquired, whether situated within or without the Town boundaries, including all present or future improvements, extensions, enlargements, betterments, replacements or additions thereof or thereto, which comprise the Enterprise.

“*Town*” means the Town of Silt, Colorado.

“*Water Activity Law*” means Title 37, Article 45.1, C.R.S.

Section 2. Approval of Loan Agreements and Authorization of Bonds. Pursuant to and in accordance with the Enabling Law, the Bonds shall be issued by the Town acting by and through its Water and Wastewater Activity Enterprise. The form of the Loan Agreements setting forth the terms, conditions and details of the Bonds and the procedures relating thereto, is incorporated herein by reference and is hereby approved; all Town officials and employees

are hereby directed to take such actions as are necessary and appropriate to fulfill the obligations of the Town under the Financing Documents. The Town shall enter into the Loan Agreements and deliver the Bonds in substantially the forms presented to the Town at or prior to this meeting of the Board of Trustees with only such changes as are not inconsistent herewith; provided that such documents may be completed, corrected, or revised as deemed necessary by the parties thereto in order to carry out the purposes of this Ordinance. The accomplishment of the Project and the payment of Project Costs are hereby authorized, approved, and ordered. It is hereby determined that the date of final maturity of the Bonds does not exceed the estimated life of the Project.

Section 3. Details for the Bonds.

(a) ***Form of Bonds.*** The Bonds shall be in substantially the forms set forth in Exhibit D to the Loan Agreements with such changes thereto, not inconsistent herewith, as may be necessary or desirable and approved by the officials of the Town executing the same (whose manual or facsimile signatures thereon shall constitute conclusive evidence of such approval).

(b) ***Disadvantaged Communities Program Loan Agreement Bonds.*** The Bonds to be issued and delivered in connection with the Disadvantaged Communities Program Loan Agreement shall be comprised of (i) a Bond in a principal amount not to exceed \$3,000,000 which shall bear interest at a net effective rate not to exceed one percent (1.00%) per annum and (ii) a Bond in a principal amount not to exceed \$1,189,825 which shall bear interest at a net effective rate not to exceed three percent (3.00%) per annum, both of which Bonds shall be payable semi-annually and mature not more than twenty-three years from the date of their issuance as more particularly set forth in the Disadvantaged Communities Program Loan Agreement.

(c) ***Leveraged 2023 Series A Loan Agreement Bond.*** The Bond to be issued and delivered in connection with the Leveraged 2023 Series A Loan Agreement shall be comprised of a Bond in a principal amount not to exceed \$16,000,000 which shall bear interest at a net effective rate not to exceed four and one-half percent (4.50%) per annum, which Bond shall be payable semi-annually and mature not more than twenty-three years from the date of its issuance as more particularly set forth in the Leveraged 2023 Series A Loan Agreement.

(d) ***Late Charges.*** The Bonds may provide for a late charge (penalty interest rate) in an amount equal to the greater of twelve percent (12%) per annum or the Prime Rate plus one half of one percent per annum on late payments; provided however, such late charge rate shall not exceed the maximum rate permitted by law.

(e) ***Delegation.*** For a period not to exceed one year from the effective date of this Ordinance, the Board of Trustees hereby delegates to the Mayor, or in the absence of the Mayor the Mayor Pro Tem, the right to determine, within the parameters established in this Section, the final principal of, interest rates and loan terms for the Bonds.

Section 4. Pledge for Payment of the Bonds.

(a) ***Pledge of Net Revenue.*** Net Revenue is hereby pledged to the payment of the Bonds and the amounts due under the Loan Agreements. The Bonds shall constitute a first lien upon the Net Revenue, but not necessarily an exclusive first lien. Pursuant to and in accordance with Section 11-57-208, C.R.S., Net Revenue, as received by or otherwise credited to the Town, shall immediately be subject to the lien of the pledge stated above without any physical delivery, filing, or further act. The lien of each such pledge, and the obligation to perform the contractual provisions made in this Ordinance and the Financing Documents, shall have priority over any or all other obligations and liabilities of the Town except as may be otherwise provided in this Ordinance or in the Financing Documents. The lien of the above pledge shall be valid, binding, and enforceable as against all persons having claims of any kind in tort, contract, or otherwise against the Town irrespective of whether such persons have notice of such liens.

(b) ***Establishment of Accounts.*** There is hereby reaffirmed the Enterprise Fund which shall continue to be maintained by the Town to carry out the terms and provisions of this Ordinance and the Loan Agreements. There shall be created and established within the Enterprise Fund such accounts or subaccounts as are necessary and desirable under the requirements of the Loan Agreements and this Ordinance to account for the Project and the payment of the Bonds. In accordance with generally accepted accounting principles, for the purpose of accounting for the moneys provided for in this Ordinance, the Town Treasurer shall create offsetting revenue and expense accounts consistent with the provisions hereof, all as may be determined by the Town Treasurer.

(c) ***Flow of Funds.*** The Town shall credit to the Enterprise Fund all Gross Revenue immediately upon receipt. The Town shall pay from the Enterprise Fund all Operation and Maintenance Expenses as they become due and payable. After such payment or the allocation of Gross Revenue to such payment, the Town shall apply the Net Revenue in the following order of priority:

FIRST, to the credit of or deposit in the accounts or subaccounts established for the payment of interest on the Bonds, the Outstanding Parity Obligations and any Future Parity Obligations, the Pro Rata Portion equal to the interest coming due on the next succeeding interest payment date for the respective obligations;

SECOND, to the credit of or deposit in the accounts or subaccounts established for the payment of principal of the Bonds, the Outstanding Parity Obligations and any Future Parity Obligations, the Pro Rata Portion equal to the principal coming due on the next succeeding principal payment date for the respective obligations;

THIRD, to the credit of any reserve accounts established for the payment of the Bonds, the Outstanding Parity Obligations and any Future Parity Obligations, the amounts required in the ordinances or related documents authorizing and controlling the establishment of such reserve accounts; and

FOURTH, to the credit of or deposit in the accounts or subaccounts established for the payment of principal of and interest on other obligations the payment of which is subordinate to the payment of the Bonds, the Outstanding Parity Obligations and any

Future Parity Obligations, the Pro Rata Portion equal to the principal of or interest on such obligations coming due on the next succeeding payment date for the respective obligations; and

FIFTH, to the credit of any other fund or account as may be designated by the Town, to be used for any lawful purpose, any moneys remaining in the Enterprise Fund after the payments and accumulations set forth in FIRST through FOURTH hereof.

(d) ***The Bonds Do Not Constitute a Debt.*** The CWRPDA may not look to any general or other fund of the Town for the payment of the principal of or interest on the Bonds, except the funds and accounts pledged thereto pursuant to authority of this Ordinance, and the Bonds shall not constitute a debt or an indebtedness of the Town within the meaning of any constitutional or statutory provision or limitation; nor shall they be considered or held to be a general obligation of the Town.

Section 5. Various Findings, Determinations, Declarations and Covenants. The Board of Trustees, having been fully informed of and having considered all the pertinent facts and circumstances, hereby affirms the covenants set forth in Section 2.01 of both Loan Agreements and in Section 2.02 of the Leveraged 2023 Series A Loan Agreement, and further finds, determines, declares and covenants that:

(a) ***Additional Obligations.*** No bonds, notes, interim securities or other obligations shall be issued payable from the Net Revenue and having a lien thereon which is superior to, on a parity with, or subordinate to the lien of the Bonds unless there has been met the requirements set forth in EXHIBIT F of the Loan Agreements, under captions titled “Additional Bonds” in the Disadvantaged Communities Program Loan Agreement and “Additional Senior, Parity and Subordinate Lien Bonds” in the Leveraged 2023 Series A Loan Agreement.

(b) ***Maintenance of Rates and Coverage.*** The Town hereby covenants that it will establish, maintain, enforce and collect rates, fees and charges for services furnished by or the use of the System as required in provisions set forth (i) in EXHIBIT A of the Disadvantaged Communities Program Loan Agreement under the caption titled “Rate Covenant” and (ii) in EXHIBIT F of the Leveraged 2023 Series A Loan Agreement under the caption titled “Rate Covenant”. In the event that the Gross Revenue at any time is not sufficient to make the payments required by said provision, the Town covenants to promptly increase such rates, fees and charges to an extent which will ensure compliance with said covenant.

(c) ***Continuing Disclosure.*** The Town hereby covenants that it will provide continuing disclosure as provided in Section 2.03 of the Leveraged 2023 Series A Loan Agreement for the benefit of the holders of the revenue bonds to be issued by CWRPDA.

(d) ***Enterprise Status.*** The Town has established, and covenants to continue to maintain, the System as an “enterprise” within the meaning of Article X, Section 20 of the Colorado Constitution; provided, however, after calendar year 2023 the Town may disqualify either the System as an “enterprise” in any year in which said disqualification does not materially, adversely affect the enforceability of the covenants made pursuant to this Ordinance. In the event that the System is disqualified as an enterprise and the enforceability

of the covenants made pursuant to this Ordinance are materially, adversely affected, the Town covenants to immediately take all actions necessary to (i) qualify the System as an enterprise within the meaning of Article X, Section 20 of the Colorado Constitution and (ii) permit the enforcement of the covenants made herein.

(e) ***Obligations Currently Secured by Net Revenue.*** Other than the Outstanding Parity Obligations, as of the date of this Ordinance the Town has no outstanding debt, bonds, notes, loans or other multiple fiscal year obligations which are secured by Net Revenue.

(f) ***Findings of the Board of Trustees.*** The Board of Trustees having been fully informed of and having considered all the pertinent facts and circumstances, hereby finds, determines, declares and covenants with the CWRPDA that:

(i) the Enterprise has been duly established and is operating during the current calendar year as an “enterprise” within the meaning of Article X, Section 20 of the Colorado Constitution;

(ii) the Board of Trustees elects to apply all of the provisions of the Supplemental Public Securities Act to the execution of the Loan Agreements and to the issuance and delivery of the Bonds;

(iii) the execution of the Loan Agreements and the issuance and delivery of the Bonds, and all procedures undertaken incident thereto, are in full compliance and conformity with all applicable requirements, provisions and limitations prescribed by the Enabling Law, and all conditions and limitations of the Enabling Law and other applicable law relating to the execution of the Loan Agreements and the issuance and delivery of the Bonds have been satisfied; and

(iv) it is in the best interests of the Town and its residents that the Bonds be authorized, issued and delivered at the time, in the manner and for the purposes provided in this Ordinance.

Section 6. Amendment of Ordinance. This Ordinance may be amended only with the prior written consent of the CWRPDA.

Section 7. Limitation of Actions. Pursuant Section 11-57-212, C.R.S., no action or proceeding concerning the issuance of the Bonds shall be maintained against the Town unless commenced within thirty days after the date of passage of this Ordinance.

Section 8. Ratification of Prior Actions. All actions heretofore taken (not inconsistent with the provisions of this Ordinance) by the Board of Trustees or by the officers and employees of the Town directed toward the issuance of the Bonds for the purposes herein set forth are hereby ratified, approved and confirmed.

Section 9. Headings. The headings to the various sections and paragraphs to this Ordinance have been inserted solely for the convenience of the reader, are not a part of this Ordinance, and shall not be used in any manner to interpret this Ordinance.

Section 10. Ordinance Irrepealable. After the Bonds has been issued, this Ordinance shall constitute a contract between the CWRPDA and the Town, and shall be and remain irrepealable until the Bonds and the interest accruing thereon shall have been fully paid, satisfied, and discharged, as herein provided.

Section 11. General Provisions Applicable to this Ordinance. The following general provisions and findings are applicable to the interpretation and application of this Ordinance:

(a) **Severability.** If any clause, sentence, paragraph, or part of this Ordinance or the application thereof to any person or circumstances shall for any reason be adjudged by a court of competent jurisdiction invalid, such judgment shall not affect, impair or invalidate the remainder of this Ordinance or its application to other persons or circumstances.

(b) **Inconsistent Ordinances.** All other Ordinances or portions thereof inconsistent or conflicting with this Ordinance or any portion hereof are hereby repealed to the extent of such inconsistency or conflict.

(c) **Safety Clauses.** The Board hereby finds, determines, and declares that this Ordinance is promulgated under the general police power of the Town of Silt, that it is promulgated for the health, safety, and welfare of the public, and that this Ordinance is necessary for the preservation of health and safety and for the protection of public convenience and welfare. The Town further determines that the Ordinance bears a rational relation to the proper legislative object sought to be obtained.

(d) **Publication.** Publication of this Ordinance may be in the Town's official newspaper, the Town's official website, or both. Publication shall be effective upon the first publication by either authorized method.

(e) **Actions Authorized to Effectuate this Ordinance.** The Mayor is hereby authorized and directed to execute all documents necessary to effectuate the approval authorized by this Ordinance, and the Town Clerk is hereby authorized and directed to attest to such execution by the Mayor where necessary. In the absence of the Mayor, the Mayor Pro Tem is hereby authorized to execute the above-referenced documents. The execution of any documents by said officials shall be conclusive evidence of the approval by the Town of such documents in accordance with the terms thereof and this Ordinance. Town staff is further authorized to take additional actions as may be necessary to implement the provisions of this Ordinance. Additionally, authorized officers and representatives as identified in Exhibit B to the Loan Agreements shall be Jeff Layman, Town Administrator and Trey Fonner, Public Works Director.

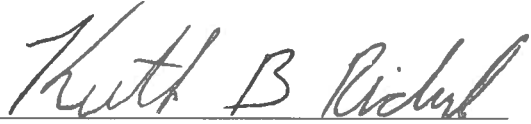
Section 12. Repealer. All orders, bylaws, resolutions and ordinances of the Town, or parts thereof, inconsistent or in conflict with this Ordinance are hereby repealed to the extent only of such inconsistency or conflict.

Section 13. Effective Date. Upon final passage by the Board, this Ordinance shall be in full force and effect thirty days following the date of final publication.

INTRODUCED, READ AND APPROVED ON FIRST READING, a public hearing, this 25th day of September 2023, at 7:00 p.m. in the Town Hall, Town of Silt, Colorado.

PASSED, APPROVED ON SECOND READING, ADOPTED AND ORDERED PULBISHED, following a continued public hearing this 10th day of October 2023.

TOWN OF SILT, COLORADO



Mayor Keith B. Richel

ATTEST:



Town Clerk Sheila M. McIntyre, CMC

