

**TOWN OF SILT  
REGULAR BOARD OF TRUSTEES MEETING  
OCTOBER 10, 2023 – 7:00 P.M.**

The Silt Board of Trustees held their regular meeting on Tuesday, October 10, 2023. Mayor Richel called the meeting to order at 7:03 p.m.

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<b>Roll call</b>	Present	Mayor Keith Richel Mayor Pro-tem Derek Hanrahan Trustee Justin Brintnall Trustee Chris Classen Trustee Samuel Flores Trustee Andreia Poston Trustee Jerry Seifert
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Also present were Town Administrator Jeff Layman, Town Clerk Sheila McIntyre, Public Works Director Trey Fonner, Town Treasurer Amie Tucker, Community Development Manager Nicole Centeno, Town Attorney Michael Sawyer and members of the public.

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**Pledge of Allegiance and Moment of Silence**

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**Public Comments** – There were no public comments.

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**Consent Agenda** –

1. Minutes of the September 25, 2023 Board of Trustees meeting

**Trustee Seifert made a motion to approve the consent agenda as presented. Trustee Classen seconded the motion, and the motion carried unanimously.**

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**Conflicts of Interest** – There were no conflicts of interest.

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**Agenda Changes** – There were no agenda changes.

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**Resolution No. 29, Series 2023, A RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF SILT, COLORADO, ACTING BY AND THROUGH ITS WATER AND WASTEWATER ACTIVITY ENTERPRISE, AUTHORIZING THE TOWN TO EXECUTE A CONTRACT AMENDMENT FOR THE PURCHASE BY GARNEY COMPANIES, INC. OF MATERIALS AND ITEMS REQUIRED FOR THE CONSTRUCTION OF THE WATER TREATMENT PLANT AND DIRECTING THE TOWN TO SEQUESTER FUNDS**

Attorney Sawyer handed out updated exhibits for the resolution and proceeded to update the Board on the progress towards building and financing the improvements at the water treatment plant. He explained that due to certain lead times staff has been working with Garney to identify those items that need to be ordered sooner rather than later. The amendment provided tonight allows Garney to order the early procurement items without the town entering into the full construction contract. The

amendment also allows for the town to terminate acquisition of any item if for some reason the anticipated funding does not materialize. There was additional discussion about the sequestering of funds and that the resolution is structured so that the sequestration of the identified funds would automatically end once the loans are funded by Colorado Water and Power Authority. It was added that financing should take place in early December. The Board also had discussion about bonds and construction fees.

**Trustee Seifert made a motion to approve Resolution No. 29, Series 2023, A RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF SILT, COLORADO, ACTING BY AND THROUGH ITS WATER AND WASTEWATER ACTIVITY ENTERPRISE, AUTHORIZING THE TOWN TO EXECUTE A CONTRACT AMENDMENT FOR THE PURCHASE BY GARNEY COMPANIES, INC. OF MATERIALS AND ITEMS REQUIRED FOR THE CONSTRUCTION OF THE WATER TREATMENT PLANT AND DIRECTING THE TOWN TO SEQUESTER FUNDS with the revised copy presented by the town attorney tonight. Trustee Flores seconded the motion, and the motion carried unanimously.**

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Second reading of **Ordinance No. 6, Series 2023, AN ORDINANCE OF THE TOWN OF SILT, COLORADO, ACTING BY AND THROUGH ITS WATER AND WASTEWATER ACTIVITY ENTERPRISE, AUTHORIZING ONE OR MORE LOANS FROM THE COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY TO FINANCE WATER TREATMENT SYSTEM AND RELATED IMPROVEMENTS; AUTHORIZING EXECUTION OF ONE OR MORE LOAN AGREEMENTS AND BONDS TO EVIDENCE THE LOANS; AND PROVIDING FOR PAYMENT OF THE BONDS FROM THE OPERATION OF THE TOWN'S WATER AND WASTEWATER SYSTEM COMPRISING THE ENTERPRISE**

Attorney Sawyer explained what the ordinance authorizes as well as provided an update on pricing and financing information relative to work being done by both Garney and Dewberry. He stated that the ordinance approves the two sets of loan documents which have still not been received as of today adding that if circumstances change in a way that differ from the expectations that the board has today, the ordinance would be legally undone and the town wouldn't move forward with the loans.

Administrator Layman and Jim Mann then went over their reports highlighting the various sources of money that have already been received. There was discussion on the two different alternatives to reduce the town's borrowing to further reduce the average ratepayer's monthly water bill. There was lengthy discussion on the loan options to help reduce monthly bills, with the anticipation that the town would be receiving \$1M in a DOLA grant and applying \$800K in ARPA funds to help bring down the costs, the possibility of borrowing from the town's own general fund and the policy regarding the amount of money that needs to be kept in reserve for operating expenses. The Board was asked to have additional discussion on how they would like to proceed.

Staff was asked to provide in writing the best way to put the money to use between the water fund and wastewater funds for easier comprehension for the next meeting.

The public hearing was opened at 8:29 p.m. There were no public comments and the hearing closed at 8:30 p.m.

**Trustee Flores made a motion to approve second reading of Ordinance No. 6, Series 2023, AN ORDINANCE OF THE TOWN OF SILT, COLORADO, ACTING BY AND THROUGH ITS WATER AND WASTEWATER ACTIVITY ENTERPRISE, AUTHORIZING ONE OR MORE LOANS FROM THE COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY TO FINANCE WATER TREATMENT SYSTEM AND RELATED IMPROVEMENTS; AUTHORIZING EXECUTION OF ONE OR MORE LOAN AGREEMENTS AND BONDS TO EVIDENCE THE**

**LOANS; AND PROVIDING FOR PAYMENT OF THE BONDS FROM THE OPERATION OF THE TOWN'S WATER AND WASTEWATER SYSTEM COMPRISING THE ENTERPRISE. Trustee Seifert seconded the motion, and the motion carried unanimously.**

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### **Intermountain Transportation Planning Region (IMTPR)**

Director Fonner stated that based on House Bill 23-1101, CDoT is reviewing their Transportation Planning Regions and considering whether or not to redo the boundaries by combining two regions and dividing another. He stated that the complete study should be completed in November and that rule changes would take place in January 2024 with the new TPR's in place by May/June 2024 if this moves forward. The Board reviewed the options with Option 1c being the most favorable.

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### **August 2023 Financial Report and Draft Budget Submittal**

Treasurer Tucker went over the August 2023 financial report.

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### **Administrator and Staff Reports**

Administrator Layman commented about the closing of the \$300,000 loan and that the town would start drawing on it rather quickly. Director Fonner was asked about a possible code change regarding service lines. It was stated that staff has yet to dive into it as the entire Title 13 needs to have changes made to it and this would be addressed at that time. Director Fonner stated that the town would be having a 100% design of the water plant work shop on November 1, 2023. Mayor Richel thanked those citizens who come to meetings to point out areas that need attention adding that sometimes staff doesn't realize there is an issue unless somebody points it out.

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### **Updates from Board / Board Comments**

The Trustees commented on: increased enforcement on Main Street, asking citizens to obey speed limits, next week's Silt Clean Up and to please take advantage of it, Fall Festival events coming up, that it's getting dark early and to water for people out walking, cleaning up after your dog at the dog park and throwing your bags in the trash, don't forget to winterize your systems and a good job to town staff.

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### **Adjournment**

**Trustee Seifert made a motion to adjourn. Trustee Brintnall seconded the motion, and the motion carried unanimously. Mayor Richel adjourned the meeting at 8:52 p.m.**

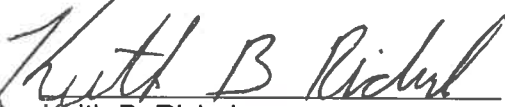
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Respectfully submitted,

Approved by the Board of Trustees

  
Sheila M. McIntyre  
Town Clerk, CMC



  
Keith B. Richel  
Mayor