

**TOWN OF SILT
REGULAR BOARD OF TRUSTEES MEETING
JUNE 12, 2023 – 7:00 P.M.**

The Silt Board of Trustees held their regular meeting on Monday, June 12, 2023. Mayor Pro-tem Hanrahan called the meeting to order at 7:05 p.m.

Roll call	Present	Mayor Pro-tem Derek Hanrahan
		Trustee Justin Brintnall
		Trustee Chris Classen
		Trustee Samuel Flores
		Trustee Andrea Poston
		Trustee Jerry Seifert (remote)
	Absent	Mayor Keith Richel

Also present were Town Administrator Jeff Layman, Town Clerk Sheila McIntyre, Town Treasurer Amie Tucker, Public Works Director Trey Fonner, Chief of Police Mike Kite, Community Development Manager Nicole Centeno, Town Attorney Jim Neu and members of the public.

Pledge of Allegiance and Moment of Silence

Public Comments – There were no public comments.

Consent Agenda –

1. Minutes of the May 22, 2023 Board of Trustees meeting
2. Minutes of the May 30, 2023 Special Board of Trustees meeting
3. Miner’s Claim Restaurant – Renewal of Hotel & Restaurant liquor license

Trustee Brintnall made a motion to approve the consent agenda as presented. Trustee Classen seconded the motion, and the motion carried unanimously.

Conflicts of Interest – There were no conflicts of interest.

Agenda Changes – There were no agenda changes.

Resolution No. 17, Series 2023, A RESOLUTION SUPPORTING THE APPLICATION FOR A STATE REVOLVING FUND LOAN IN THE AMOUNT OF \$28,000,000.00 FOR COSTS ASSOCIATED WITH THE ENGINEERING AND CONSTRUCTION FOR IMPROVEMENTS TO THE WATER PLANT FOR THE TOWN OF SILT, GARFIELD COUNTY, COLORADO

Administrator Layman started by introducing the team behind the water plant project, Jim Mann, Tony Zancanella, Patrick Radabaugh, Sam Franzen, Toby Reid, Debra Figueroa, Jim Neu, Melissa Buck and Jared Baker. Jim Mann, financial advisor to the Town then proceeded to go over his presentation which

stated that staff anticipates a possible net bond size of \$18,120,000 after expected grant funding and anticipated loan forgiveness. He then went over the monthly impact of the current average monthly payment of \$52 adding that the town should be looking at increasing the monthly payment by an additional \$43 to cover just the cost of current operations plus another \$19 to cover the cost of a new plant with recommended new monthly total of \$114. He stated that for each \$1M, it equates to an impact of approximately \$1.06 per month.

Toby Reid, representing Garney Construction went over the value engineering fees and pricing breakdown of the proposed improvements at the 60% level which came in at \$25,627,869. There was brief discussion on what items could be trimmed back, removed, considered necessary or could be completed by staff.

There was discussion regarding the following:

- When would the final numbers be in later this year for the loan
- That the Board would need to approve those numbers at a future meeting
- That staff would continue to find ways to cut costs
- That there could be rate increases down the road
- When residents could expect rates to go up
- That the rate structure would need to be in place before the bonds are issued
- Interest and bond rates

The Board opted to open up public comments at 8:00 p.m. There were no public comments and the comments section was closed at 8:01 p.m.

Tony Zancanella explained that the dire need of the water plant is a capacity issue adding that this is no excess capacity right now. There was additional discussion that explained some of the plant's recent problems.

Trustee Brintnall made a motion to approve Resolution No. 17, Series 2023, A RESOLUTION SUPPORTING THE APPLICATION FOR A STATE REVOLVING FUND LOAN IN THE AMOUNT OF \$28,000,000.00 FOR COSTS ASSOCIATED WITH THE ENGINEERING AND CONSTRUCTION FOR IMPROVEMENTS TO THE WATER PLANT FOR THE TOWN OF SILT, GARFIELD COUNTY, COLORADO. Trustee Poston seconded the motion, and the motion carried unanimously.

Administrator and Staff Reports

Director Fonner stated that staff received notification that the town had been awarded the Colorado Department of Transportation Alternative Program Grant in the amount of \$904,000. This grant would allow the town to be taken to 100% of design and engineering for the bike/pedestrian overpass project.

Attorney Neu complimented the Board for what they accomplished tonight adding that they should feel good about getting through this part of the process. He added that the problem that they are solving with the water plant would last the town for a long time to come.

Updates from Board / Board Comments

The Board commented about the upcoming budget season and that it is a time to be creative and think about exciting projects such as beautification. Trustee Poston commented about possible flowers along

Grand Avenue and what the Board could do to support Administrator Layman with staffing. Administrator Layman explained how public works has been short handed and how other groups have been assisting the town. The Board thanked all of the contractors and staff involved with the water plant project. Trustee Brintnall stated how lucky the town is to have the staff that they do and that even though not all of them live in Silt, they still care about what happens here and that in their hearts they are doing the best they can for the people of this town. Staff was asked for a status on Autumn Ridge and Camario. The recreation department was thanked for the good job they are doing with this year's events so far.

Adjournment

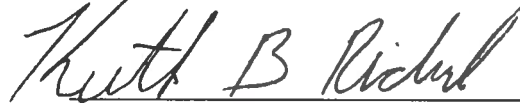
Trustee Classen made a motion to adjourn. Trustee Brintnall seconded the motion, and the motion carried unanimously. Mayor Pro-tem Hanrahan adjourned the meeting at 8:32 p.m.

Respectfully submitted,



Sheila M. McIntyre
Town Clerk, CMC

Approved by the Board of Trustees



Keith B. Richel
Mayor

