

**Year Employee contribution limits
for SIMPLE plans**

2002	\$7,000
2003	\$8,000
2004	\$9,000
2005	\$10,000

after 2005 Indexed for inflation

Employees age 50 and over are allowed “catch-up” contributions in SIMPLE plans according to the following schedule.

**Year “Catch-up” contributions
for age 50 and over
participants in SIMPLE plans**

2002	\$500
2003	\$1,000
2004	\$1,500
2005	\$2,000
2006	\$2,500

after 2006 Indexed for inflation