

## **INSURANCE COVERAGE – H06**

The kind of coverage you as a homeowner need to purchase is called a H06 condominium owners policy.

Your insurance agent will be familiar with the term H06 and this will provide most of the coverage you individually need to buy for your home to properly dovetail with the Association's master policy. For example: if the Association's policy has a \$ 5,000.00 deductible for water damage, then your H06 condominium policy should cover that deductible. With some H06 companies, you need to specify that you want to cover the Association's deductible. Failing to specify may result in the homeowner's insurance policy not being set up to cover the Association's deductible.

The Pier 3 Board of Directors, Management and the Association's insurance agent, Steve Schmerge with Finelli, Harley, Harper Insurance, have discussed the homeowners' concerns about insurance coverage and how the Pier 3 Master policy and the Homeowners' insurance are complimentary.

If your carrier requests information about the Pier 3 Master policy, please call Peg Evanson at Finelli, Harley, Harper Insurance at 610-995-9100. (Note: You may want to check with the Community Manager to verify that the Association's insurance agency contact information is current.)

If you are a new homeowner or if you have changed carriers, please provide the on-site Management Office with your H06 policy information.

If you wish to discuss your H06 policy and coverage please contact your insurance carrier or Finelli, Harley, Harper Insurance directly.