

## Session Business

September 19, 2021

1. Minutes of the stated Session meeting of August 15, 2021, were approved as corrected.
2. Projected 2021 revenue and expenses were provided and discussed. Revenues are lagging expenses, but it is anticipated that the year can end in a favorable position if previous year-end giving trends occur. Additionally, unexpected funds were received this year to partially alleviate the challenge. The preliminary 2022 budget has a \$41,207 revenue shortfall unless additional sources of funds are identified.
3. Five financially related recommendations were presented by the Board of Trustees to Session. Three of the recommendations dealt with how funds from the Parker estate should be allocated. A significant portion of this bequest will be moved into FPC's endowment fund, The Forever Fund (which is invested by the Texas Presbyterian Foundation). Session approved a motion to: (1) refer to Administration Committee the Trustees' recommendation to adopt a policy to ensure that FPC finances and reporting comply with the Book of Order and generally accepted accounting principles (GAAP), starting with the 2021 fiscal year and continuing forward on a regular basis and (2) authorize the Administration Committee to select a CPA firm from those recommended by the Trustees. After carefully considering the Trustees' recommendation to delay the first payout from the Forever Fund until 2024, Session voted to retain the current scheduled Forever Fund payout decision opportunity for a 2022 payment. (Session will determine in December 2021 whether or not FPC will take the scheduled 2022 payout and if so, what percent will be elected of the currently authorized range, which is from 4 to 6% of the fund balance.)
4. A general invitation requesting volunteers to serve as commissioners to the November 20 Presbytery meeting will be issued to all FPC elected elders, even if they are not currently serving on Session.
5. Appreciation was expressed by Session members to Fred Kate for his work on budgets and finances, to Sharon VanSchuyver on the Session's permanent record book to be reviewed by Presbytery, and to the Board of Trustees for their technically complex work and recommendations.

### Moderator's Report:

1. Session approved the replacement of the church's current internet and wireless system with a commercial grade system to further the work of the church.
2. Zoom accounts will be consolidated for a 30% cost savings.
3. Session reiterated an earlier decision that supper clubs are not a church sponsored activity, even though the groups are typically comprised of FPC members. Therefore, the administration of supper clubs should be handled by the individuals involved.

### Other/Announcements:

1. Pumpkins for the Pumpkin Patch will be delivered on October 15 at 4:00. Volunteers are needed to unload and position them.
2. Dr. Green will be out of the office and out of the pulpit from October 3 through October 10, returning on October 11. Reverend Tom Coop will serve as guest pastor on October 3 and 10.

New Members: Deborah Morse

Deaths: Sarah Marie Gutekunst, August 24, 2022